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Refer to the 203(k) Index to locate different topics within this handbook

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Escrow Commitment Procedure - Statement of Understanding

Forms Referenced in this Handbook

			Approval #
FHA	314	Escrow Commitment Certificate	N/A
HUD	428	Home Mortgage ADP Code Chart	N/A
HUD	9548	Sales Contract	#2502-0306
HUD	9746-A	Draw Request	#2502-0386
HUD	54113	Underwriter/Mortgagee Certification	#2502-0274
HUD	59100	Mortgage Insurance Certificate	N/A
HUD	92005	Description of Materials	#2502-0192
HUD	92051	Compliance Inspection Report	#2502-0189
HUD	92577	Request for Acceptance of Changes in Approved Drawings and Specifications	#2502-0117
HUD	92700	203(k) Maximum Mortgage Worksheet	N/A
HUD	92800	HUD Application for Property Appraisal and Commitment	#2502-0111
HUD	92800.	5B Conditional Commitment/Direct Endorsement Statement of Appraised Value	#2502-0111
HUD	92900	HUD/FHA Application for Commitment for Insurance Under the National Housing Act	#2900-0144
Othe	er Form	: Uniform Residential Appraisal Report (URAR)	N/A
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FOREWORD

This Handbook sets forth a program description and basic processing instructions for HUD's Section 203(k) Rehabilitation Mortgage Insurance Program. General processing instructions for the Department's basic home mortgage insurance program, Section 203(b) are to be followed except as modified by this Handbook.

Because of the unique nature of this insured financing program, there may be questions that arise which have not been foreseen and appropriately addressed in this Handbook. Should this occur, program participants and

HUD Field Office staff should direct such questions to the Director, Office of Single Family Development Division, HUD Headquarters, Washington, DC.

References:

- (1) 4000.4 Single Family Direct Endorsement Program
- (2) 4150.1 Valuation Analysis for Home Mortgage Insurance
- (3) 4260.1 Miscellaneous Type Home Mortgage Insurance
- (4) 4310.5 Property Disposition Handbook, One- to Four-Family Properties
- (5) 4330.1 Administration of Insured Home Mortgages
- (6) 4905.1 Requirements for Existing Housing, One- to Four-Family Living Units
- (7) 4910.1 Minimum Property Standards for Housing
- (8) 4155.1 Mortgage Credit Analysis for Mortgage Insurance One- to Four-Family Properties
- (9) 4165.1 Endorsement for Insurance for Home Mortgage Programs
- (10) 4145.1 Architectural Processing and Inspections for Home Mortgage Insurance

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- (11) 24 CFR Part 39 Cost-Effective Energy Conservation and Effectiveness Standards
- (12) 24 CFR 200.163 Direct Endorsement
- (13) 24 CFR 200.926d Minimum Property Standard for One- and Two Family Dwellings (Also in HUD Handbook 4910.1, Appendix K)
- (14) 24 CFR Part 203 Mutual Mortgage Insurance and Rehabilitation Loans
- (15) 24 CFR Part 220 Mortgage Insurance and Insured Improvement Loans for Urban Renewal and Concentrated Development Areas