

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 64651 / June 13, 2011

ADMINISTRATIVE PROCEEDING
File No. 3-13446

In the Matter of

AMERICAN SKANDIA
INVESTMENT SERVICES, INC.

Respondents.

ORDER DIRECTING DISBURSEMENT
OF FAIR FUND

On May 13, 2010, the United States Securities and Exchange Commission (“Commission”) published a plan of distribution (“Distribution Plan”) and issued a Notice of Proposed Distribution Plan and Opportunity for Comment (Exchange Act Rel. No. 62106) pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. §201.1103. The Notice advised parties that they could obtain a copy of the Distribution Plan at www.sec.gov. The Notice also advised that all persons desiring to comment on the Distribution Plan could submit their comments, in writing, within thirty (30) days of the date of the Notice. No comments were received by the Commission in response to the Notice. On August 16, 2010, the Commission issued an Order Approving Plan of Distribution, Appointing Fund Administrator, and Waiving Bond (Exchange Act Rel. No. 62733).

The Distribution Plan provides that the Commission will arrange for distribution of the Fair Fund when an electronic payment file listing the payees and the payment amounts with the identification information required to make the distribution has been received and accepted. The validated electronic payment file has been received and accepted for tranche two of the distribution in the amount of \$7,148,968.27, which represents 10.5% of the total distribution amount.

Accordingly, it is ORDERED that the Commission staff shall transfer the Fair Fund to the escrow bank in the amount stated in the validated electronic payment file of \$7,148,968.27, as provided for in the Distribution Plan.

By the Commission.

Elizabeth M. Murphy
Secretary