

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 63510 / December 9, 2010

ADMINISTRATIVE PROCEEDING  
File No. 3-12495

		)	
In the Matter of		)	ORDER SUPPLEMENTING ORDER
		)	INSTITUTING ADMINISTRATIVE
		)	AND CEASE-AND-DESIST PROCEEDINGS,
Jefferies & Co., Inc.,		)	MAKING FINDINGS, AND IMPOSING
		)	REMEDIAL SANCTIONS AND A CEASE-
		)	AND-DESIST ORDER PURSUANT TO
Respondent.		)	SECTIONS 15(b) AND 21C OF THE
		)	SECURITIES EXCHANGE ACT OF 1934

I.

On December 1, 2006, the Securities and Exchange Commission (Commission) ordered that public administrative and cease-and-desist proceedings be, and were, instituted pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 (Exchange Act) and issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 (Order) against Jefferies & Co., Inc. (Jefferies or Respondent) (Administrative Proceeding File No. 3-12495).

Section VI of the Order provided that “[u]pon further order by the Commission, the Division of Enforcement shall submit a proposed plan for the administration and distribution of the Fair Fund in this matter.” The Commission has subsequently determined that a Fair Fund is not appropriate in this matter.

Accordingly, it is hereby ordered that:

A. the Division of Enforcement shall not be required to submit a proposed plan for the administration and distribution of a Fair Fund in this matter.

B. The disgorgement of \$4,214,945.65 and prejudgment interest of \$580,316.26 previously paid by Jefferies pursuant to Section V.C. of the Order (together with any interest since accrued thereon) shall be paid to the United States Treasury.

By the Commission.

Elizabeth M. Murphy  
Secretary