

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 59951 / May 20, 2009

ADMINISTRATIVE PROCEEDING
File No. 3-13199

In the Matter of

**CORNERSTONE CAPITAL
MANAGEMENT, INC., and
LAURA JEAN KENT,**

Respondents.

**ORDER GRANTING EXTENSION OF
TIME TO FILE PROPOSED PLAN OF
DISTRIBUTION**

The Division of Enforcement (“Division”) has requested an extension of time, until June 18, 2009, to file a proposed Plan of Distribution (“distribution plan”) under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans.

In this request, the Division states that since the issuance of the Commission’s March 20, 2009 Order Making Findings and Imposing Remedial Sanctions and a Cease-and-Desist Order Pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 (Investment Advisers Act Release No. 2855), the staff has diligently worked with the Respondents and with the Division’s Office of Collections, Distributions, and Financial Management in developing the distribution plan but encountered unexpected delays in finalizing the distribution plan. The Division further states that, upon receipt of certain information from Respondents, it expects to submit the distribution plan no later than June 18, 2009.

For good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time to file the proposed plan of distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary