

# FY 2009 AT A GLANCE

## TOTAL FINANCING

- ▶ Ex-Im Bank approved 2,891 authorizations in support of U.S. export sales in FY 2009.
- ▶ Ex-Im Bank authorized \$21.0 billion in loans, guarantees and export-credit insurance, which will support an estimated \$26.4 billion of U.S. exports to markets worldwide.

## SMALL-BUSINESS SUPPORT

- ▶ Ex-Im Bank authorized \$4.4 billion (nearly 21 percent of total authorizations) in direct support of U.S. small businesses as primary exporters.
- ▶ Ex-Im Bank approved 2,540 transactions that were made available for the direct benefit of small-business exporters, representing 88 percent of the total number of transactions.
- ▶ There were 515 small-business first-time users of Ex-Im Bank programs.
- ▶ Ex-Im Bank approved financing in amounts under \$500,000 for 875 small-business transactions.
- ▶ Ex-Im Bank estimates the export value of small-business content supported indirectly through long-term transactions where small businesses serve as suppliers. In FY 2009, the Bank estimated that the total value of its indirect support for this small-business content through its long-term loans and guarantees is \$1.6 billion out of a total estimated export value of \$12.5 billion – nearly 13 percent of the total estimated export value of the Bank's long-term transactions.

## MINORITY-OWNED AND WOMAN-OWNED BUSINESS SUPPORT

- ▶ Ex-Im Bank authorized \$563 million to support 485 export sales by 429 U.S. businesses known to be minority-owned and woman-owned.

- ▶ Included in this total is \$264 million in working capital guarantees authorized in support of these companies – 17.2 percent of total working capital authorizations.

## SUB-SAHARAN AFRICA SUPPORT

- ▶ Ex-Im Bank authorized \$380 million in export-credit insurance and guarantees to support U.S. exports of goods and services to sub-Saharan Africa.
- ▶ In addition, the Bank authorized \$32 million in working capital guarantees to support U.S. exports to these markets.

## WORKING CAPITAL

- ▶ Ex-Im Bank authorized \$1.5 billion in working capital guarantees – \$1.2 billion of which supported small businesses.
- ▶ Of the 473 working capital guarantee transactions authorized, 427 were made available for the direct benefit of small businesses, representing more than 90 percent of total working capital transactions.

## EXPORT-CREDIT INSURANCE

- ▶ Ex-Im Bank authorized \$6.5 billion in export-credit insurance, of which small-business insurance authorizations totaled \$2.7 billion.
- ▶ Ex-Im Bank issued 2,052 export-credit insurance policies that were made available for the direct benefit of small-business exporters. These policies represent 91 percent of the total number of Ex-Im Bank's policies for the year.

## PROJECT AND STRUCTURED FINANCE

- ▶ Ex-Im Bank authorized \$307 million in limited-recourse project financing to support U.S. exports to the Al Dur independent water and power project in Bahrain, several small solar-energy projects in Korea and a solar-panel manufacturing plant in Germany.

- ▶ Ex-Im Bank authorized approximately \$2.4 billion for 10 long-term structured-finance and corporate-finance transactions. The transactions supported U.S. exports of equipment and services to a variety of oil-field and gas-field development projects and upgrades for Petróleos Mexicanos (Pemex) in Mexico, power-generating equipment for Saudi Electricity Company in Saudi Arabia and a power plant in Turkey.

## TRANSPORTATION FINANCE

- ▶ Ex-Im Bank authorized \$8.6 billion to support the export of 143 new U.S.-manufactured, large commercial aircraft to a total of 17 airlines and five aircraft leasing companies located in 18 different countries.
- ▶ Ex-Im Bank also authorized \$980 million to support exports of U.S.-manufactured small aircraft, helicopters, locomotives and other transportation-related equipment to various operators around the world.

## ENVIRONMENT

- ▶ Ex-Im Bank authorized \$363 million in financing to support an estimated \$640 million of U.S. exports of environmentally beneficial goods and services.
- ▶ Included in this total are 22 working capital guarantees totaling \$116 million to support an estimated \$403 million of U.S. environmentally beneficial exports, and five loans and six financial guarantees totaling \$166 million to support \$157 million of these exports.
- ▶ Also included in this total were 55 export-credit insurance transactions to support \$80 million of U.S. environmentally beneficial exports. More than 1,820 shipments of U.S. environmentally beneficial exports were supported by Ex-Im Bank's insurance.

## ENERGY

- ▶ In FY 2009, Ex-Im Bank authorized \$101 million for transactions that supported U.S. renewable-energy exports. Included in this total were five financial guarantees for \$61 million, one working capital guarantee for \$3.6 million and 12 export-credit insurance policies for \$35.4 million. The amount of \$101 million authorized in FY 2009 to support renewable-energy exports exceeded the amounts authorized for these exports in the previous three fiscal years: \$30.4 million in FY 2008, \$2.7 million in FY 2007 and \$9.8 million in FY 2006.

- ▶ Ex-Im Bank authorized 19 transactions under its loan and guarantee products and approximately 25 new and renewed export-credit insurance policies to support U.S. exports related to foreign-energy development, production and transmission. These activities include electric-power generation and transmission; coal mining; oil-field and gas-field exploration, development and production; pipelines; and refineries. The estimated export value of these transactions totaled \$2.8 billion.

- ▶ Ex-Im Bank authorized support for \$1.06 billion of U.S. exports for five new fossil-fuel power plants. The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by these plants will total approximately 16.3 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed for these power projects represents approximately 65 percent of the total cost of the equipment and services associated with these projects.

- ▶ Ex-Im Bank authorized support for nearly \$1.5 billion of U.S. exports for oil-field and gas-field exploration, development and production projects. The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by these projects will total approximately 1.6 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed for these oil-field and gas-field projects represents less than 20 percent of the total cost of the equipment and services associated with these projects.

## SERVICES

- ▶ Ex-Im Bank supported the export of a wide range of U.S. services, including engineering, design, construction, computer software, oil and gas drilling, training and consulting. The estimated export value of these services totaled more than \$125 million.
- ▶ Ex-Im Bank also authorized \$42 million in working capital guarantees to support an estimated \$187 million of service exports from U.S. small and medium-sized businesses.

## AGRICULTURE

- ▶ Ex-Im Bank authorized support, including insurance, for an estimated \$153 million of exports of U.S. agricultural goods and services, including commodities, livestock, foodstuffs, farm equipment, chemicals, supplies and services. In addition, the Bank authorized \$38 million of working capital guarantees to support an estimated \$480 million of agricultural exports from U.S. small and medium-sized businesses.