

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

STAFF NOTICE OF ALLEGED VIOLATIONS

(December 15, 2011)

Take notice that in a nonpublic preliminary investigation pursuant to 18 C.F.R. Part 1b, the staff of the Office of Enforcement of the Federal Energy Regulatory Commission (Commission) has preliminarily determined that Deutsche Bank Energy Trading, LLC (DBET) violated the Commission's Prohibition of Electric Market Manipulation, 18 C.F.R. § 1c.2 (2011), and the Commission's market behavior rule on accurate and factual communications, 18 C.F.R. § 35.41(b) (2011).

Staff alleges that DBET violated 18 C.F.R. § 1c.2 (2011) by scheduling and trading energy in California Independent System Operator Corporation (CAISO) to benefit its Congestion Revenue Rights positions, during the period January 29, 2010 through March 24, 2010. Staff also alleges that DBET violated 18 C.F.R. § 35.41(b) (2011) by creating schedules in which no power flowed, contrary to DBET's designation of paired bids as Wheeling-Through transactions as defined by the CAISO tariff.

This Notice does not confer a right on third parties to intervene in the investigation or any other right with respect to the investigation.¹

Kimberly D. Bose,
Secretary.

¹ *Enforcement of Statutes, Regulations, and Orders*, 129 FERC ¶ 61,247 (2009), *order on reh'g*, 134 FERC ¶ 61,054 (2011).

Document Content(s)

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