

Table 4.13 Uranium Reserves and Resources, 2008
(Million Pounds Uranium Oxide)

Resource Category and State	Forward-Cost ¹ Category (dollars ² per pound)	
	\$50 or Less	\$100 or Less
Reserves ³	539	1,227
Wyoming	220	446
New Mexico	179	390
Arizona, Colorado, Utah	63	198
Texas	27	40
Others ⁴	50	154
Potential Resources ⁵		
Estimated Additional Resources	3,310	4,850
Speculative Resources	2,230	3,480

¹ Forward costs include the costs for power and fuel, labor, materials, insurance, severance and ad valorem taxes, and applicable administrative costs. Past capital costs are considered "sunk" costs and mining of the individual deposits may or may not return such costs to investors. Sunk costs for such items as exploration and land acquisition are excluded as are the costs for income taxes, profit, and the cost of money. The forward costs used to estimate U.S. uranium ore reserves are independent of the price at which uranium produced from the estimated reserves might be sold in the commercial market. Resource values in forward-cost categories are cumulative; that is, the quantity at each level of forward cost includes all reserves/resources at the lower cost in that category.

² Prices are not adjusted for inflation. See "Nominal Dollars" in Glossary.

³ The U.S. Energy Information Administration (EIA) category of uranium reserves is equivalent to the internationally reported category of "Reasonably Assured Resources" (RAR).

⁴ Alaska, California, Idaho, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Virginia,

and Washington.

⁵ Shown are the mean values for the distribution of estimates for each forward-cost category, rounded to the nearest million pounds uranium oxide.

Notes: • Estimates are at end of year. • See "Uranium Oxide" in Glossary. • For updates, see <http://www.eia.gov/cneaf/nuclear/page/reserves/ures.html>.

Web Page: For related information, see <http://www.eia.gov/nuclear/>.

Sources: **Reserves:** EIA, *U.S. Uranium Reserves Estimates* (July 2010), Table 1. **Potential Resources:** EIA estimates based on uranium resources data developed under the National Uranium Resource Evaluation program and U.S. Geological Survey Uranium Resource Assessment Project using methodology described in *Uranium Resource Assessment by the Geological Survey: Methodology and Plan to Update the National Resource Base*, U.S. Geological Survey Circular 994 (1987).