



Service/Product Provider

NOVI Energy, LLC

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Business: Energy Mgmt., Consulting,
Infrastructure Dev., Turnkey CHP
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Industrial Partner

Honeywell

4401 St. Andrews Rd.
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Business: Diversified Tech. and
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NOVI Energy to deliver \$1 million energy cost savings annually to Honeywell.

Project Scope

NOVI Energy identified savings opportunities through integrated facility assessments at Honeywell. Most recently, they have proposed a cogeneration plant with other steam system reliability improvements to reduce the cost of steam and electric by about \$1 million at a single plant.

Project Summary

NOVI Energy developed and is in the process of implementing a site energy plan that optimizes existing energy systems, improves performance, and reduces energy costs. The proposed project includes a turnkey combined heat and power installation and related improvements.

- **Energy Savings**
Approximately \$1 million per year guaranteed savings was committed to Honeywell
- **Investment**
No capital investment by Honeywell – approximately \$14 million capital investment by NOVI Energy
- **Financial Return**
Project justified on a Power Purchase Agreement that delivers the savings
- **Other Benefits**
Improved productivity and reliability due to decreasing plant outages by approximately 4 to 6 days per year as a result of steam system improvements

Monitoring & Verifying Energy Savings

NOVI Energy is financing the project and thereby guaranteeing the savings.

Distinguishing Value

NOVI Energy displayed innovation, professionalism, and technical expertise while developing and implementing the project and ensuring that projected savings are realized.