

FY2012 BUDGET RESOLUTION

(NOMINAL DOLLARS IN BILLIONS)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2021
OUTLAYS	3,618	3,529	3,558	3,583	3,667	3,855	3,996	4,123	4,354	4,547	4,745	39,958
REVENUES	2,230	2,533	2,860	3,094	3,237	3,377	3,589	3,745	3,939	4,142	4,354	34,870
DEFICIT	-1,388	-995	-698	-489	-431	-478	-407	-378	-415	-405	-391	-5,088
DEBT HELD BY THE PUBLIC	10,351	11,418	12,216	12,797	13,319	13,876	14,351	14,787	15,242	15,673	16,068	n.a.
AS A SHARE OF GDP												10-YEAR
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	AVERAGE
OUTLAYS	24.1	22.5	21.7	20.8	20.2	20.1	19.9	19.7	19.9	19.9	19.9	20.5
REVENUES	14.8	16.1	17.4	17.9	17.8	17.6	17.9	17.9	18.0	18.2	18.3	17.7
DEFICIT	9.2	6.3	4.3	2.8	2.4	2.5	2.0	1.8	1.9	1.8	1.6	2.7
DEBT HELD BY THE PUBLIC	68.8	72.8	74.5	74.2	73.2	72.5	71.6	70.6	69.7	68.7	67.5	71.5

FY2012 BUDGET RESOLUTION VS. CBO BASELINE

(NOMINAL DOLLARS IN BILLIONS)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2021
OUTLAYS	-11	-111	-221	-371	-513	-605	-665	-733	-794	-865	-935	-5,812
REVENUES	0	-25	-227	-346	-406	-448	-482	-527	-544	-561	-597	-4,162
DEFICIT	-11	-86	6	-24	-107	-157	-183	-206	-250	-304	-338	-1,649
DEBT HELD BY THE PUBLIC	-11	-98	-94	-122	-236	-406	-613	-853	-1,151	-1,519	-1,941	n.a.

FY2012 BUDGET RESOLUTION VS. PRESIDENT'S BUDGET

(NOMINAL DOLLARS IN BILLIONS)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2021
OUTLAYS	-37	-179	-241	-393	-523	-620	-691	-773	-846	-935	-1,011	-6,214
REVENUES	0	-11	-39	-118	-206	-258	-228	-249	-240	-240	-243	-1,831
DEFICIT	-38	-169	-203	-275	-318	-363	-463	-524	-606	-696	-768	-4,382
DEBT HELD BY THE PUBLIC	-38	-243	-444	-719	-1,041	-1,416	-1,902	-2,463	-3,121	-3,885	-4,738	n.a.

FY2012 BUDGET RESOLUTION BY MAJOR CATEGORY

(NOMINAL DOLLARS IN BILLIONS)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2021
SECURITY	711	683	679	686	697	714	725	736	757	772	788	7,236
GLOBAL WAR ON TERROR	76	118	93	65	54	51	50	50	50	50	50	630
NON-SECURITY	565	485	435	409	392	379	373	369	370	373	380	3,966
MEDICAID	275	259	262	248	243	252	263	265	280	291	305	2,667
MEDICARE	563	560	601	636	666	720	748	776	839	893	953	7,392
PRESIDENT'S HEALTH CARE LAW	0	0	0	0	0	0	0	0	0	0	0	0
SOCIAL SECURITY	727	760	799	841	888	939	995	1,058	1,124	1,194	1,266	9,863
OTHER MANDATORY	489	408	372	308	270	279	264	242	267	268	269	2,947
NET INTEREST	212	256	319	391	457	521	578	627	667	706	735	5,258
TOTAL OUTLAYS	3,618	3,529	3,558	3,583	3,667	3,855	3,996	4,123	4,354	4,547	4,745	39,958

FY2012 BUDGET RESOLUTION VS. CBO BASELINE BY MAJOR CATEGORY

(NOMINAL DOLLARS IN BILLIONS)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2021
SECURITY	4	28	25	27	27	26	24	21	17	12	8	214
GLOBAL WAR ON TERROR	2	-10	-58	-95	-111	-119	-122	-126	-130	-134	-138	-1,044
NON-SECURITY	-15	-76	-117	-143	-164	-183	-199	-215	-228	-239	-246	-1,810
MEDICAID	0	-1	-13	-45	-63	-73	-82	-102	-112	-131	-150	-771
MEDICARE	0	0	1	3	4	3	0	-3	-9	-14	-17	-30
PRESIDENT'S HEALTH CARE LAW	0	-6	-9	-66	-122	-164	-182	-194	-208	-219	-233	-1,403
SOCIAL SECURITY	0	0	0	0	0	0	0	0	0	0	0	0
OTHER MANDATORY	-2	-44	-47	-49	-78	-82	-82	-83	-82	-85	-87	-719
NET INTEREST	0	-1	-2	-3	-6	-13	-21	-31	-42	-56	-72	-248
TOTAL OUTLAYS	-11	-111	-221	-371	-513	-605	-665	-733	-794	-865	-935	-5,812

FY2012 BUDGET RESOLUTION VS. PRESIDENT'S FY2012 BUDGET BY MAJOR CATEGORY

(NOMINAL DOLLARS IN BILLIONS)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2021
SECURITY	0	0	0	0	0	0	0	0	0	0	0	0
GLOBAL WAR ON TERROR	0	0	0	0	0	0	0	0	0	0	0	0
NON-SECURITY	-14	-69	-80	-84	-95	-107	-117	-129	-137	-150	-148	-1,117
MEDICAID	0	-1	-14	-44	-61	-69	-77	-97	-106	-125	-140	-735
MEDICARE	0	-12	-22	-25	-28	-32	-38	-44	-54	-63	-71	-389
PRESIDENT'S HEALTH CARE LAW	0	-6	-9	-66	-122	-164	-182	-194	-208	-219	-233	-1,403
SOCIAL SECURITY	-14	0	0	0	1	1	1	2	2	2	2	11
OTHER MANDATORY	-7	-87	-107	-156	-186	-199	-205	-212	-216	-221	-225	-1,814
NET INTEREST	-2	-4	-9	-18	-32	-50	-73	-98	-127	-160	-196	-767
TOTAL OUTLAYS	-37	-179	-241	-393	-523	-620	-691	-773	-846	-935	-1,011	-6,214

FY2012 BUDGET RESOLUTION VS STATUS QUO

CBO LONG-TERM ANALYSIS % OF GDP

	PROJECTED			
	2022	2030	2040	2050
	CHAIRMAN'S MARK			
TOTAL REVENUES	18 ½	19	19	19
TOTAL SPENDING	20 ¼	20 ¾	18 ¾	14 ¾
DEFICIT (-) OR SURPLUS	-2	-1 ¾	¼	4 ¼
DEBT HELD BY THE PUBLIC	70	64	48	10
	ALTERNATIVE FISCAL SCENARIO			
TOTAL REVENUES	19 ¼	19 ¼	19 ¼	19 ¼
TOTAL SPENDING	26 ¾	32 ¼	38 ½	45 ¼
DEFICIT (-) OR SURPLUS	-7 ½	-13	-19 ¼	-26
DEBT HELD BY THE PUBLIC	95	146	233	344

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FY2012 BUDGET RESOLUTION

BA = BUDGET
AUTHORITY

FISCAL YEAR 2012 BUDGET RESOLUTION

O = OUTLAYS

TOTAL SPENDING AND REVENUES

(IN BILLIONS OF DOLLARS)

FISCAL YEAR		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2016	2012-2021	
SUMMARY															
TOTAL SPENDING	BA...	3,540	3,442	3,482	3,590	3,692	3,877	4,033	4,188	4,399	4,606	4,792	18,084	40,101	
	O...	3,618	3,529	3,559	3,583	3,667	3,855	3,996	4,123	4,354	4,547	4,745	18,193	39,958	
	ON-BUDGET	BA...	3,041	2,859	2,836	2,906	2,970	3,115	3,225	3,331	3,490	3,640	3,767	14,685	32,138
	O...	3,121	2,948	2,915	2,903	2,945	3,097	3,193	23,272	3,451	3,588	3,727	14,812	32,043	
	OFF-BUDGET	BA...	500	584	647	684	722	763	808	857	909	966	1,025	3,399	7,963
	O...	497	581	643	680	718	758	803	851	903	960	1,018	3,380	7,915	
REVENUES	TOTAL	2,230	2,533	2,860	3,094	3,237	3,377	3,589	3,745	3,939	4,142	4,354	15,101	34,870	
	ON-BUDGET	1,665	1,866	2,128	2,325	2,425	2,523	2,693	2,808	2,959	3,120	3,287	11,267	26,134	
	OFF-BUDGET	566	667	732	769	811	854	896	937	980	1022	1067	3,834	8,736	
SURPLUS/DEFICIT (-)	TOTAL	-1,388	-995	-698	-498	-431	-478	-407	-378	-415	-405	-391	-3,091	-5,088	
	ON-BUDGET	-1,456	-1,081	-787	-578	-524	-574	-500	-464	-492	-468	-440	-3,545	-5,909	
	OFF-BUDGET	69	86	89	89	93	96	93	86	77	63	49	454	821	
DEBT HELD BY THE PUBLIC (END OF YEAR)		10,351	11,418	12,216	12,797	13,319	13,876	14,351	14,787	15,242	15,673	16,068	na	na	
DEBT SUBJECT TO LIMIT (END OF YEAR)		14,973	16,204	17,177	17,951	18,697	19,503	20,245	20,968	21,699	22,408	23,102	na	na	

BY FUNCTION

BA = BUDGET
AUTHORITY

FISCAL YEAR 2012 BUDGET RESOLUTION

O = OUTLAYS

TOTAL SPENDING AND REVENUES

(IN BILLIONS OF DOLLARS)

FISCAL YEAR		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2016	2012-2021
NATIONAL DEFENSE (050)	BA...	561	583	600	617	629	642	654	666	678	690	703	3,070	6,461
	O...	640	594	597	607	619	635	643	650	667	679	691	3,052	6,383
INTERNATIONAL AFFAIRS (150)	BA...	52	37	36	32	30	29	31	32	33	34	35	164	327
	O...	44	36	35	34	33	32	32	32	30	30	31	170	324
GENERAL SCIENCE, SPACE, AND TECHNOLOGY (250)	BA...	29	27	27	27	27	27	28	28	29	30	30	137	282
	O...	31	30	28	28	27	28	28	28	29	29	30	141	285
ENERGY (270)	BA...	7	7	4	1	1	1	1	1	1	1	1	14	20
	O...	13	16	10	5	1	0	0	1	0	0	0	32	35
NATURAL RESOURCES AND ENVIRONMENT (300)	BA...	32	32	29	25	27	25	26	27	27	28	28	139	274
	O...	40	37	33	29	29	26	26	25	25	26	26	154	284
AGRICULTURE (350)	BA...	26	20	18	17	17	17	17	17	17	17	18	90	176
	O...	22	20	22	16	17	17	16	16	16	17	17	91	173
COMMERCE AND HOUSING CREDIT (370)	BA...	-7	15	4	1	-2	-3	-0	0	0	0	0	14	14
	O...	-7	17	3	-14	-19	-23	-24	-26	-17	-18	-19	-37	-140
ON-BUDGET	BA...	-10	14	4	1	-3	-3	-0	-0	-0	-0	-0	13	12
	O...	-10	16	3	-14	-19	-23	-24	-26	-18	-18	-20	-38	-143
OFF-BUDGET	BA...	4	1	-0	0	0	0	0	0	0	0	0	1	3
	O...	4	1	-0	0	0	0	0	0	0	0	0	1	3
TRANSPORTATION (400)	BA...	85	64	65	64	60	69	66	71	67	67	69	322	662
	O...	95	80	71	68	66	66	67	67	70	72	77	351	704
COMMUNITY AND REGIONAL	BA...	16	12	11	11	11	11	11	11	12	12	12	57	115

S-6		FY2012 BUDGET RESOLUTION												
BA = BUDGET AUTHORITY		FISCAL YEAR 2012 BUDGET RESOLUTION												
O = OUTLAYS		TOTAL SPENDING AND REVENUES												
		(IN BILLIONS OF DOLLARS)												
FISCAL YEAR		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2016	2012-2021
DEVELOPMENT (450)	O...	24	24	21	18	14	12	11	11	11	11	12	89	145
EDUCATION, TRAINING, EMPLOYMENT AND SOCIAL SERVICES (500)	BA...	58	67	64	66	69	73	75	77	78	80	81	340	731
	O...	100	100	73	68	70	73	76	77	78	80	81	385	777
HEALTH (550)	BA...	376	342	344	338	327	320	340	350	372	396	405	1,671	3,533
	O...	376	347	341	320	315	325	343	347	369	382	401	1,648	3,489
MEDICARE (570)	BA...	491	482	520	550	573	619	638	657	711	758	809	2,744	6,318
	O...	491	482	520	550	573	619	638	657	712	758	809	2,745	6,320
INCOME SECURITY (600)	BA...	592	502	487	457	431	437	437	441	457	468	481	2,314	4,599
	O...	603	501	487	456	429	439	435	434	454	466	478	2,312	4,579
SOCIAL SECURITY (650)	BA...	735	769	808	851	898	949	1,006	1,069	1,135	1,206	1,278	4,274	9,968
	O...	733	766	804	847	893	944	1,001	1,063	1,130	1,200	1,272	4,255	9,921
ON-BUDGET	BA...	107	54	29	33	36	40	44	49	54	59	64	193	462
	O...	107	55	29	33	36	40	44	49	54	59	64	193	462
OFF-BUDGET	BA...	629	715	779	818	861	909	962	1,020	1,082	1,148	1,214	4,081	9,507
	O...	626	712	775	814	857	904	957	1,015	1,076	1,141	1,208	4,062	9,458
VETERANS BENEFITS AND SERVICES (700)	BA...	129	128	130	1344	138	147	146	145	155	160	164	678	1,449
	O...	128	127	130	134	138	147	146	145	155	159	164	675	1,443
ADMINISTRATION OF JUSTICE (750)	BA...	47	57	45	45	45	47	46	47	48	51	53	239	483
	O...	55	54	50	49	47	49	47	47	48	50	52	248	493
GENERAL GOVERNMENT (800)	BA...	26	23	22	22	22	22	22	23	24	24	24	112	229
	O...	27	27	23	23	22	22	22	22	22	23	23	117	229
NET INTEREST (900)	BA...	212	256	319	390	457	521	578	627	667	706	735	1,944	5,258

BA = BUDGET
AUTHORITY

FISCAL YEAR 2012 BUDGET RESOLUTION

O = OUTLAYS

TOTAL SPENDING AND REVENUES

(IN BILLIONS OF DOLLARS)

FISCAL YEAR		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2016	2012-2021
	O...	212	256	319	390	457	521	578	627	667	706	735	1,944	5,258
	ON-BUDGET BA...	330	373	435	508	578	648	712	770	818	864	900	2,542	6,606
	O...	330	373	435	508	578	648	712	770	818	864	900	2,542	6,606
	OFF-BUDGET BA...	-118	-117	-116	-118	-121	-127	-134	-142	-151	-158	-165	-598	-1,349
	O...	-118	-117	-116	-118	-121	-127	-134	-142	-151	-158	-165	-598	-1,349
ALLOWANCES (920)	BA...	--	-6	-5	-11	-17	-23	-29	-34	-40	-45	-51	-61	-260
	O...	--	-3	-6	-12	-17	-23	-29	-34	-40	-45	-51	-61	-259
	ON-BUDGET BA...	--	-6	-4	-10	-16	-22	-28	-33	-38	-44	-49	-60	-251
	O...	--	-3	-6	-11	-17	-23	-28	-33	-38	-44	-49	-59	-251
	OFF-BUDGET BA...	--	-0	-0	-0	-0	-1	-1	-1	-1	-1	-2	-2	-8
	O...	--	-0	-0	-0	-0	-1	-1	-1	-1	-1	-2	-2	-8
UNDISTRIBUTED OFFSETTING	BA...	-87	-100	-97	-99	-102	-104	-110	-117	-123	-128	-133	-503	-1,114
RECEIPTS (950)	O...	-87	-100	-97	-99	-102	-104	-110	-117	-123	-128	-133	-503	-1,114
	ON-BUDGET BA...	-72	-85	-81	-83	-85	-86	-91	-97	-102	-106	-110	-419	-925
	O...	-72	-85	-81	-83	-85	-86	-91	-97	-102	-106	-110	-419	-925
	OFF-BUDGET BA...	-15	-15	-16	-17	-17	-18	-19	-20	-21	-22	-23	-83	-189
	O...	-15	-15	-16	-17	-17	-18	-19	-20	-21	-22	-23	-83	-189
GLOBAL WAR ON TERRORISM (970)	BA...	159	127	50	50	50	50	50	50	50	50	50	327	577
	O...	76	118	93	65	54	51	50	50	50	50	50	381	630