



# Financial Crimes Enforcement Network

*A bureau of the U.S. Department of the Treasury*

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**FOR IMMEDIATE RELEASE**

June 17, 2011

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## **FBAR Filing Deadline Extended for Certain Financial Professionals**

Vienna, VA — The Financial Crimes Enforcement Network (FinCEN) today made a further announcement that a small subset of individuals with only signature authority over certain foreign financial accounts who are required to file a Report of Foreign Bank and Financial Accounts (FBAR) with respect to those accounts will receive a one-year extension beyond the upcoming filing date of June 30, 2011.

FinCEN today issued [Notice 2011-2](#) that extends the deadline until June 30, 2012, for the following individuals:

- An employee or officer of an investment advisor registered with the Securities and Exchange Commission who has signature or other authority over and no financial interest in a foreign financial account of persons that are not investment companies registered under the Investment Company Act of 1940.

FinCEN earlier issued [Notice 2011-1](#) providing an extension until June 30, 2012 for certain financial professionals. Today's Notice, which supplements FinCEN Notice 2011-1, was issued to facilitate more accurate compliance with the FBAR filing requirements in the wake of the finalization of the [FBAR regulations](#) on Feb. 24, 2011. The FBAR form (TD-F 90-22.1) is used to report a financial interest in, or signature or other authority over, one or more financial accounts in foreign countries.

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*FinCEN's mission is to enhance U.S. national security, deter and detect criminal activity, and safeguard financial systems from abuse by promoting transparency in the U.S. and international financial systems.*