



Final Audit Report of the Commission on the Democratic Party of Virginia

January 1, 2007 – December 31, 2008

Why the Audit Was Done

Federal law permits the Commission to conduct audits and field investigations of any political committee that is required to file reports under the Federal Election Campaign Act (the Act). The Commission generally conducts such audits when a committee appears not to have met the threshold requirements for substantial compliance with the Act.¹ The audit determines whether the committee complied with the limitations, prohibitions and disclosure requirements of the Act.

About the Committee (p. 2)

The Democratic Party of Virginia is a state party committee headquartered in Richmond, Virginia. For more information, see chart on the Committee Organization, p.2.

Financial Activity (p. 2)

• Receipts

○ Contributions from Individuals	\$ 2,406,233
○ Contributions from Political Committees	4,011,063
○ Transfers from Affiliated Committees	8,074,799
○ Transfers from Non-federal Funds	1,480,973
○ Offsets to Operating Expenditures	221,443
○ Other Federal Receipts	480,840
Total Receipts	\$ 16,675,351

• Disbursements

○ Operating Expenditures	\$ 5,416,037
○ Transfers to Affiliated Committees	17,600
○ Federal Election Activity	10,211,816
○ Other Disbursements	667,516
Total Disbursements	\$ 16,312,969

Commission Finding (p. 3)

Based upon a limited examination of the statements and reports filed, and the records presented by the Democratic Party of Virginia, no material non-compliance was discovered.

¹ 2 U.S.C. §438(b).

Final Audit Report of the Commission on the Democratic Party of Virginia

January 1, 2007 – December 31, 2008



Table of Contents

	Page
Part I. Background	
Authority for Audit	1
Scope of Audit	1
Part II. Overview of Committee	
Committee Organization	2
Overview of Financial Activity	2
Part III. Commission Finding	3

Part I

Background

Authority for Audit

This report is based on an audit of the Democratic Party of Virginia, undertaken by the Audit Division of the Federal Election Commission (the Commission) in accordance with the Federal Election Campaign Act of 1971, as amended (the Act). The Audit Division conducted the audit pursuant to 2 U.S.C. §438(b), which permits the Commission to conduct audits and field investigations of any political committee that is required to file a report under 2 U.S.C. §434. Prior to conducting any audit under this subsection, the Commission must perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act. 2 U.S.C. §438(b).

Scope of Audit

Following Commission approved procedures, the Audit staff evaluated various risk factors and as a result, this audit examined:

1. The disclosure of disbursements, debts and obligations.
2. The disclosure of expenses allocated between federal and non-federal accounts.
3. The consistency between reported figures and bank records.
4. The disclosure of individual contributors' occupation and name of employer.
5. The completeness of records.
6. Other committee operations necessary to the review.

Part II Overview of Committee

Committee Organization

Important Dates	
• Date of Registration	May 17, 1982
• Audit Coverage	January 1, 2007 – December 31, 2008
Headquarters	
Richmond, Virginia	
Bank Information	
• Bank Depositories	2
• Bank Accounts	13 Federal, 5 Non-federal and 1 Levin (unused)
Treasurer	
• Treasurer When Audit Was Conducted	Barbara Klear
• Treasurer During Period Covered by Audit	Abbi Easter
Management Information	
• Attended FEC Campaign Finance Seminar	Yes
• Who Handled Accounting and Recordkeeping Tasks	Paid Staff

Overview of Financial Activity (Audited Amounts)

Cash on hand @ January 1, 2007	\$ 98,270
o Contributions from Individuals	2,406,233
o Contributions from Political Committees	4,011,063
o Transfers from Affiliated Committees	8,074,799
o Transfers from Non-federal Funds	1,480,973
o Offsets to Operating Expenditures	221,443
o Other Federal Receipts	480,840
Total Receipts	\$ 16,675,351
o Operating Expenditures	5,416,037
o Transfers to Affiliated Committees	17,600
o Federal Election Activity	10,211,816
o Other Disbursements	667,516
Total Disbursements	\$ 16,312,969
Cash on hand @ December 31, 2008	\$ 460,652

Part III

Commission Finding

Based upon a limited examination of the statements and reports filed, and the records presented by the Democratic Party of Virginia, no material non-compliance was discovered.