

APPENDIX III-22
FORM HUD 11732 - CUSTODIAN'S CERTIFICATION FOR
CONSTRUCTION SECURITIES

Applicability: Ginnie Mae I MBS Program only.

Purpose: To provide notification to Ginnie Mae of receipt by document custodian of documentation pertinent to issuance of securities.

Prepared by: Document custodian.

Prepared in: Triplicate.

Distribution: Original to Ginnie Mae attached to Schedule of Subscribers and Ginnie Mae Guaranty Agreement, form HUD 11705, at least 3 business days prior to anticipated delivery date of securities. One copy to issuer. Document custodian retains one copy. Form must be submitted prior to each issuance of securities.

Completion
Instructions:

The circled numbers on the illustrated form correspond with the numbers listed below.

1. Date form is prepared. (Must be on or prior to date of issue.)
2. Commitment number previously assigned by Ginnie Mae.
3. Number of draw represented by issuance of securities.
4. Full legal name of issuer.
5. Full legal name of document custodian.
6. Signature of authorized officer and date of certification.

Custodian's Certification for Construction Securities

U.S. Department of Housing and Urban Development
Government National Mortgage Association

OMB Approval No. 2503-0033 (Exp. 03/31/2015)

Public reporting for this information collection is estimated to average 1 minute per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Ginnie Mae is authorized to collect this information pursuant to Section 306(g) of the National Housing Act and/or by Ginnie Mae's Handbook 5500.3, Rev. 1. The purpose of this collection is to provide notification to Ginnie Mae, by the document custodian, of receipt of documentation pertinent to the issuance of Mortgage Backed Securities. The information collected will not be disclosed outside the Department except as required by law.

Date 1	Ginnie Mae Pool Number 2	Draw Number 3
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Government National Mortgage Association
451 Seventh Street, S.W.
Washington, D.C. 20410

This will acknowledge that the Issuer **4** _____ has met the condition precedent to the issue of Construction Loan Securities for the above identified pool number and draw number by filing with the undersigned the following:

1. A certificate showing that the disbursement has been made to the mortgagor and payee named in form HUD-92403. Other documents shall be made available upon request.
2. A copy of the application for insurance of advances (form HUD-92403) approved by the FHA. This provides evidence of FHA insurance inclusive of the latest disbursement.
3. Evidence that title insurance coverage, inclusive of the amount of the draw, is in effect.

Document Custodian 5	Authorized Signature 6	Date 6
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