

Foreign Direct Investment in the United States

Detail for Historical-Cost Position and Related Capital and Income Flows, 1997

THE FOLLOWING TABLES present detailed estimates of the foreign direct investment position in the United States on a historical-cost, or book-value, basis and of the related capital and income flows. These tables supplement an article in the July 1998 SURVEY OF CURRENT BUSINESS that summarized developments in the direct investment positions at historical cost in 1997.¹ The estimates for 1997 are preliminary; those for 1994-96 are revised.

The estimates in tables 3-18 differ in two respects from those for comparable items in the international investment position of the United States and in the U.S. international transactions accounts.² First, the estimates in these tables are on a historical-cost basis, which is the only basis on which detailed estimates by country and industry are available; in contrast, the aggregate estimates of the direct investment position that are included in the international investment position of the United States are presented on both a current-cost and a market-value basis, and the aggregate estimates of direct investment income and capital flows in the U.S. international transactions accounts are presented on a current-cost basis. Second, the estimates of direct investment income and services in the tables, unlike those in the U.S. international transactions accounts, are net (after deduction) of U.S. and foreign withholding taxes; estimates gross of withholding taxes are not available by country or by industry.

Table 1 presents the total foreign direct investment position in the United States and a comparable rate of return on the position on all three valuation bases (historical cost, current cost, and market value); table 2 presents a reconciliation of the estimates in tables

3-18 with those in the U.S. international transactions accounts.

Reclassification of intercompany debt and associated interest transactions with financial intermediaries

In recent years, a substantial portion of the movement in direct investment capital flows has been accounted for by changes in intercompany debt balances of U.S. affiliates that are primarily engaged in financial intermediation. These affiliates are established mainly to facilitate the U.S. securities and financing businesses of their foreign parents, and the capital flows resulting from these activities have been both sizable and volatile. Although these financial intermediary flows occur within multinational enterprises, the role of the affiliate in these flows typically is that of a conduit through which funds, obtained from, or loaned to, unaffiliated parties are transmitted. Thus, it is more meaningful to record them as if they were between the foreign parent and unaffiliated U.S. residents, rather than as a part of direct investment, which, conceptually, involves a lasting interest in a business enterprise in another country and is motivated by a desire to influence the management of that enterprise.

Beginning with 1994, the positions and transactions associated with intercompany debt between foreign parents (and foreign affiliates of foreign parents) and U.S. financial affiliates that are not depository institutions but are primarily engaged in financial intermediation are reclassified from the direct investment accounts to the accounts for U.S. nonbanking concerns' transactions with unaffiliated foreigners.³ Similarly, interest payments and receipts associated with these debt transactions are reclassified from the

1. See Sylvia E. Bargas, "Direct Investment Positions for 1997: Country and Industry Detail," SURVEY 78 (July 1998): 35-45.

2. See Russell B. Scholl, "The International Investment Position of the United States in 1997," SURVEY 78 (July 1998): 24-31; and Anthony J. DiLullo, "U.S. International Transactions, First Quarter 1998," SURVEY 78 (July 1998): 59-103.

3. See Christopher L. Bach, "U.S. International Transactions, Revised Estimates for 1986-97," SURVEY 78 (July 1998): 47-57.

Acknowledgments

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U.S. Direct Investment Abroad Detail for Historical-Cost Position and Related Capital and Income Flows, 1997

Detailed data on U.S. direct investment abroad for the historical-cost position and related capital and income flows, which are usually published in the September SURVEY, will be published in the October issue this year. For the U.S. direct investment abroad and related capital and income flows, selected country-by-industry detail for 1994-97 is currently available on BEA's Web site at <www.bea.doc.gov>.

direct investment income account to the “other” private income account. Equity capital transactions with these financial intermediaries and the associated earnings payments continue to be classified as direct investment.

This new treatment is similar to the long-standing treatment of nonpermanent debt investment and associated income transactions between affiliated depository institutions, and it is consistent with the standards recommended in the International Monetary Fund’s *Balance of Payments Manual* (fifth edition). These standards recommend that direct investment positions in, and transactions with, affiliated depository institutions and other financial intermediaries be defined to include only the parents’ permanent investment in these affiliates. All other positions and transactions with these affiliates—that is, those associated with their activities as financial intermediaries—should be excluded from direct investment accounts and should be included in the accounts that cover transactions between unaffiliated firms.

As a practical matter, because data on the parents’ permanent investment in nonbank financial intermediaries are not collected separately, permanent investment in these affiliates has been defined to be equivalent to the parents’ equity investment in the affiliates. Thus, the intercompany debt positions in these affiliates are excluded from the direct investment position, the changes in these positions are excluded from direct investment capital flows, and the associ-

ated interest payments and receipts are excluded from direct investment income.

The industrial classification system that was used to classify these affiliates provides a separate classification for depository institutions, but not for other financial intermediaries.⁴ Instead, financial intermediaries and other nonbank financial affiliates are classified in the “other finance” industry. A review of the affiliates in that industry identified two groups of affiliates that have characteristics of financial intermediaries—financial affiliates whose ultimate beneficial owner (UBO) is a foreign depository institution and financial affiliates whose UBO is a finance or insurance firm⁵.

As shown in the following table, the reclassification of intercompany debt positions of nonbank financial intermediaries reduced the historical-cost foreign direct investment position in the United States in each of the 4 years; the reductions ranged from \$15.9 billion in 1994 to \$82.3 billion in 1997; the reductions were concentrated in affiliates of parents in Europe, particularly those in the United Kingdom and, to a lesser extent, in Switzerland, France, and the Netherlands. The reclassification of intercompany debt transactions reduced capital inflows from \$1.3 billion in 1996 to \$54.1 billion in 1997. The reductions were also centered among transactions with European parents.

The reclassification of associated interest payments and receipts reduced direct investment income payments for 3 of the 4 years for which data were revised. The reductions ranged from \$0.2 billion in 1995 to \$1.3 billion in 1997. In 1996, the reclassification raised income payments \$0.5 billion.

Data Availability

Tables 10–17 in this statistical presentation are also available on BEA’s Web site. Go to <www.bea.doc.gov> and click on International, Data, Foreign Direct Investment in the United States.


Estimates of the foreign direct investment position in the United States and of the balance of payments transactions between U.S. affiliates and their foreign parent groups for 1980–96 are available as downloadable files on the BEA Web site and on diskette from BEA. (In the fall, these products will be updated to incorporate the revised estimates for 1994–96 and the preliminary estimates for 1997.)

To obtain the data files from the Web site, click on Catalog of Products, and look under International Accounts Products, Foreign Direct Investment in the United States.

The estimates are on two diskettes for \$20 each: For 1980–86 (product number IDN-0066) and for 1987–96 (product number IDN-0138). To order using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666). To order by mail, send a check made payable to “Bureau of Economic Analysis, BE-53” to BEA Order Desk, BE-53, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

[Millions of dollars]

Year	Direct investment position on a historical-cost basis	Capital inflows	Income
1994	-15,873	-1,900	-406
1995	-26,834	-10,961	-204
1996	-28,180	-1,346	462
1997	-82,297	-54,117	-1,308

Tables 1 through 18 follow. 

4. This system was adapted from the 1987 Standard Industrial Classification system. Recently, BEA has developed a new system, adapted from the North American Industrial Classification System, 1997, that contains distinct classifications for affiliates that are financial intermediaries and thus provides for more direct and precise identification of these affiliates. This new system is being introduced in the 1997 Benchmark Survey of Foreign Direct Investment in the United States.

5. The UBO is that person, proceeding up a U.S. affiliate’s ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Ideally, the reclassification should not have been extended to affiliates of UBO’s that are insurance companies. However, the industry of UBO for both foreign finance and insurance firms is reported under a single industry code, so these affiliates could not be excluded from the reclassification. However, most of the UBO’s appear to be in finance rather than in insurance.

General Notes to the Tables

- Detail may not add to totals, because of rounding.
- An asterisk “(*)” indicates a value between –\$500,000 and \$500,000.
- A “(D)” indicates that the data in the cell have been suppressed to avoid disclosure of data of individual companies.
- The European Union (12) comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, and the United Kingdom.
- The European Union (15) comprises the European Union (12) and the three countries—Austria, Finland, and Sweden—that joined the Union in 1995.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Before 1995, Gabon was also a member.

Table 1.—Alternative Position and Rate-of-Return Estimates for Foreign Direct Investment in the United States, 1995–97

Valuation method	Millions of dollars									
	Position at yearend 1995	Changes in 1996 (decrease (-))			Position at yearend 1996	Changes in 1997 (decrease (-))			Position at yearend 1997	
		Total	Attributable to:			Total	Attributable to:			
			Capital inflows	Valuation adjustments			Capital inflows	Valuation adjustments		
Historical cost	535,553	58,536	76,453	-17,917	594,088	87,563	90,748	-3,185	681,651	
Current cost	614,258	52,704	77,622	-24,918	666,962	84,883	93,449	-8,566	751,845	
Market value	1,005,726	217,945	77,622	140,323	1,223,672	396,868	93,449	303,419	1,620,540	

Valuation method	Millions of dollars							Percent		
	Direct investment income			Direct investment position at yearend				Rate of return		
	1995	1996	1997	1994	1995	1996	1997	1995	1996	1997
Historical cost ¹	31,314	32,471	42,973	480,667	535,553	594,088	681,651	6.2	5.7	6.7
Current cost ²	30,195	33,641	45,674	561,152	614,258	666,962	751,845	5.1	5.3	6.4
Market value ³	32,646	29,189	46,440	757,853	1,005,726	1,223,672	1,620,540	3.7	2.6	3.3

1. On a historical-cost basis, direct investment income excludes capital gains and losses and is computed without a current-cost adjustment to earnings; it equals the sum of lines 9 and 14 of table 2. The rate of return based on historical cost equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures shown in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest. However, it differs from the measure disaggregated by country and industry in subsequent tables, which is recorded net (after deduction) of withholding taxes, because withholding tax data are not available by country or industry.

2. On a current-cost basis, direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings; the latter adjusts depreciation, depletion, and expensed exploration and development costs to reflect current-period prices, and to more closely align income earned in a given period with charges against

income in the same period, as required for the national and international economic accounts. Income on a current-cost basis equals line 1 of table 2. The rate of return based on current cost equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

3. On a market-value basis, direct investment income measures financial return to investors; thus, it includes capital gains and losses but excludes the current-cost adjustment, which is an economic accounting adjustment, and currency translation adjustments, which in company financial statements are taken directly to an equity account, without passing through the income statement. It is derived as line 1 minus line 8 of table 2, plus the part of the total in column 11 of table 5 that represents capital gains and losses other than currency translation adjustments. The rate of return based on market value equals this measure of income divided by the average of the beginning- and end-of-year direct investment positions at market value.

Table 2.—Foreign Direct Investment in the United States: Reconciliation With International Transactions Accounts

(Millions of dollars)

Line	1995	1996	1997
1 Income with current-cost adjustment, before deduction of withholding taxes (IT table 1, line 26, with sign reversed)	30,195	33,641	45,674
2 Earnings	22,059	24,777	36,129
3 Distributed earnings	13,757	13,564	13,606
4 Reinvested earnings	8,303	11,213	22,524
5 Interest, net	8,136	8,864	9,545
6 U.S. affiliates' payments	9,671	10,359	11,378
7 U.S. affiliates' receipts	1,535	1,495	1,833
8 Less: Current-cost adjustment to earnings	-1,119	1,170	2,701
9 Less: Withholding taxes, net	383	501	471
10 On distributed earnings	389	498	481
11 On interest, net	-5	2	-9
12 On U.S. affiliates' payments	71	77	84
13 On U.S. affiliates' receipts	76	75	93
14 Equals: Income without current-cost adjustment, after deduction of withholding taxes (shown in the accompanying tables)	30,931	31,970	42,502
15 Capital inflows with current-cost adjustment (IT table 1, line 57)	57,653	77,622	93,449
16 Equity capital	47,890	55,383	46,481
17 Increases in equity capital	56,444	66,687	53,801
18 Decreases in equity capital	8,553	11,304	7,321
19 Reinvested earnings (line 4)	8,303	11,213	22,524
20 Intercompany debt	1,461	11,026	24,444
21 U.S. affiliates' payables	2,664	17,461	27,345
22 U.S. affiliates' receivables	-1,203	-6,435	-2,901
23 Less: Current-cost adjustment (line 8)	-1,119	1,170	2,701
24 Equals: Capital inflows without current-cost adjustment (shown in the accompanying tables)	58,772	76,453	90,748
25 Equity capital (line 16)	47,890	55,383	46,481
26 Reinvested earnings without current-cost adjustment (line 19 less line 23)	9,422	10,043	19,823
27 Intercompany debt (line 20)	1,461	11,026	24,444
28 Royalties and license fees, before deduction of withholding taxes, net	3,213	2,811	4,074
29 U.S. affiliates' payments (IT table 1, part of line 22, with sign reversed)	4,674	4,740	6,132
30 U.S. affiliates' receipts (IT table 1, part of line 8)	1,460	1,929	2,058
31 Less: Withholding taxes, net	190	172	243
32 On U.S. affiliates' payments	263	268	346
33 On U.S. affiliates' receipts	73	96	103
34 Equals: Royalties and license fees, after deduction of withholding taxes, net (shown in the accompanying tables)	3,022	2,639	3,831
35 U.S. affiliates' payments	4,411	4,472	5,786
36 U.S. affiliates' receipts	1,387	1,833	1,955
37 Charges for other services, net¹	-677	-428	-1,255
38 U.S. affiliates' payments (IT table 1, part of line 23, with sign reversed; also shown in the accompanying tables)	6,772	8,579	8,917
39 U.S. affiliates' receipts (IT table 1, part of line 9, also shown in the accompanying tables)	7,450	9,007	10,172

1. Withholding taxes on "other" services transactions between U.S. affiliates and their foreign parent groups are assumed to be negligible, and no estimates of them are made. Therefore, there is no difference between the before-tax estimates shown in the international transactions accounts and the after-tax estimates shown in the accompanying tables.

NOTE.—This table reconciles the estimates for which country and industry detail are presented in this report with the aggregate estimates presented in the U.S. international transactions accounts in the July 1998 SURVEY OF CURRENT BUSINESS (see "U.S. International Transactions, First Quarter 1998," Survey 78 (July 1998): 59–103). In the international transactions accounts, the earnings component of direct investment income and the reinvested earnings component of capital inflows are adjusted to a current-cost basis, and direct investment current-account items are adjusted to be gross (before deduction) of U.S. and foreign withholding taxes. These adjustments are not made to the estimates in tables 3–18 in this report, because the source data needed to make the adjustments by country and industry are not available.

IT International transactions

Table 3.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis

(Millions of dollars)

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1995	1996	1997	1996	1997	1996	1997
All areas	535,553	594,088	681,651	58,536	87,563	10.9	14.7
Petroleum	34,907	43,770	47,679	8,862	3,909	25.4	8.9
Manufacturing	214,504	242,320	267,070	27,816	24,749	13.0	10.2
Wholesale trade	66,871	75,115	87,564	8,244	12,450	12.3	16.6
Other	219,271	232,884	278,338	13,613	46,454	6.2	19.9
Canada	45,618	54,799	64,022	9,181	9,223	20.1	16.8
Petroleum	3,241	3,515	3,446	274	-688	8.4	-1.9
Manufacturing	20,320	22,298	27,759	1,978	5,461	9.7	24.5
Wholesale trade	2,466	4,020	3,273	1,554	-747	63.0	-18.6
Other	19,590	24,966	29,544	5,376	4,577	27.4	18.3
Europe	332,374	368,322	425,220	35,948	56,898	10.8	15.4
Petroleum	24,039	29,285	32,627	5,246	3,342	21.8	11.4
Manufacturing	156,543	174,326	195,135	17,783	20,809	11.4	11.9
Wholesale trade	26,280	32,743	41,289	6,463	8,546	24.6	26.1
Other	125,511	131,968	156,169	6,457	24,201	5.1	18.3
<i>Of which:</i>							
Netherlands	65,116	74,320	84,862	9,204	10,543	14.1	14.2
Petroleum	11,588	12,516	13,561	928	1,045	8.0	8.3
Manufacturing	19,130	25,914	29,411	6,785	3,497	35.5	13.5
Wholesale trade	4,686	5,651	5,074	964	-577	20.6	-10.2
Other	29,712	30,238	36,816	526	6,578	1.8	21.8
United Kingdom	116,272	121,288	129,551	5,016	8,263	4.3	6.8
Petroleum	9,275	10,856	11,568	1,581	712	17.0	6.6
Manufacturing	56,703	58,554	61,204	1,851	2,650	3.3	4.5
Wholesale trade	3,888	5,176	7,465	1,288	2,289	33.1	44.2
Other	46,405	46,702	49,314	297	2,612	0.6	5.6
Japan	104,997	114,534	123,514	9,537	8,979	9.1	7.8
Petroleum	83	118	214	35	96	42.4	81.3
Manufacturing	25,535	35,178	33,379	9,644	-1,799	37.8	-5.1
Wholesale trade	34,502	34,972	39,567	470	4,595	1.4	13.1
Other	44,877	44,265	50,353	-612	6,088	-1.4	13.8
Other	52,564	56,433	68,896	3,869	12,462	7.4	22.1
Petroleum	7,544	10,852	11,391	3,307	539	43.8	5
Manufacturing	12,106	10,518	10,796	-1,588	279	-13.1	2.7
Wholesale trade	3,622	3,380	3,436	-242	56	-6.7	1.7
Other	29,292	31,684	43,272	2,392	11,588	8.2	36.6

Table 4.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis by Account

[Millions of dollars]

	1996					1997				
	Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt		
			Net	U.S. affiliates' payables	U.S. affiliates' receivables			Net	U.S. affiliates' payables	U.S. affiliates' receivables
All areas	594,088	447,616	146,472	193,707	47,235	681,651	510,734	174,239	254,563	80,324
Petroleum	43,770	40,353	3,417	8,050	4,633	47,679	43,100	3,374	8,338	4,964
Manufacturing	242,320	166,455	75,866	93,019	17,153	267,070	187,391	70,432	88,326	17,894
Wholesale trade	75,115	51,972	23,143	32,496	9,353	87,564	58,499	23,208	32,700	9,493
Other	232,884	188,837	44,047	60,142	16,095	279,338	221,744	77,226	125,199	47,973
Canada	54,799	49,802	4,998	8,210	3,212	64,022	57,001	6,678	12,052	5,374
Petroleum	3,515	3,447	68	3,446	326	3,446	3,664	66	376	310
Manufacturing	22,298	20,586	1,732	3,303	1,571	27,759	24,547	3,016	4,569	1,553
Wholesale trade	4,020	3,242	778	1,366	588	3,273	2,690	189	828	639
Other	24,966	22,547	2,420	3,146	727	29,544	26,100	3,406	6,279	2,873
Europe	368,322	261,916	106,406	133,282	26,876	425,220	303,207	137,704	180,089	42,385
Petroleum	29,285	25,716	3,569	5,348	1,779	32,627	28,043	3,908	5,668	1,760
Manufacturing	174,326	111,012	63,314	75,770	12,456	195,135	125,227	60,217	73,757	13,540
Wholesale trade	32,743	20,823	11,920	14,573	2,653	41,289	24,303	12,216	15,021	2,805
Other	131,968	104,364	27,604	37,591	9,987	156,169	125,634	61,362	85,643	24,281
<i>Of which:</i>										
Netherlands	74,320	46,257	28,062	29,608	1,546	84,862	56,457	23,733	25,910	2,177
Petroleum	12,516	(^D)	(^D)	(^D)	107	13,561	(^D)	(^D)	(^D)	90
Manufacturing	25,914	11,776	14,138	14,790	652	29,411	15,281	8,672	9,446	774
Wholesale trade	5,651	3,153	2,498	2,791	293	5,074	2,864	1,432	2,345	914
Other	30,238	(^D)	(^D)	(^D)	493	36,816	(^D)	(^D)	(^D)	399
United Kingdom	121,288	90,163	31,125	48,570	17,445	129,551	101,386	46,719	69,605	22,886
Petroleum	10,856	(^D)	(^D)	3,542	(^D)	(^D)	9,446	(^D)	3,529	(^D)
Manufacturing	58,554	37,271	21,283	27,936	6,654	61,204	40,907	20,562	27,083	6,521
Wholesale trade	5,176	(^D)	(^D)	2,821	(^D)	(^D)	4,871	(^D)	2,898	(^D)
Other	46,702	40,153	6,549	14,472	7,922	49,314	46,162	21,904	36,095	14,191
Japan	114,534	88,584	25,951	32,070	6,119	123,514	96,627	26,628	35,687	9,059
Petroleum	118	(^D)	(^D)	58	(^D)	214	(^D)	(^D)	57	(^D)
Manufacturing	35,178	26,550	8,628	9,402	774	33,379	28,095	4,817	5,499	682
Wholesale trade	34,972	26,047	8,925	12,715	3,790	39,567	29,826	9,501	13,295	3,794
Other	44,265	(^D)	(^D)	9,894	(^D)	50,353	(^D)	(^D)	16,835	(^D)
Other	56,433	47,315	9,118	20,146	11,028	68,896	53,899	3,230	26,736	23,506
Petroleum	10,852	(^D)	(^D)	2,251	(^D)	11,391	(^D)	(^D)	2,237	(^D)
Manufacturing	10,518	8,326	2,192	4,543	2,352	10,796	9,521	2,381	4,501	2,120
Wholesale trade	3,380	1,860	1,520	3,842	2,322	3,436	1,680	1,301	3,556	2,255
Other	31,684	(^D)	(^D)	9,510	(^D)	43,272	(^D)	(^D)	16,442	(^D)

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

Table 5.—Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account

[Millions of dollars]

	Capital inflows										Valuation adjustments	
	Total	Total	Equity capital			Reinvested earnings	Intercompany debt			Total	Capital gains and losses, including translation adjustments	Other
			Net	Increases	Decreases		Net	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables ¹			
1996												
All areas	58,536	76,453	55,383	66,687	11,304	10,043	11,026	17,461	6,435	-17,917	-3,759	-14,158
Petroleum	8,862	8,842	5,394	5,818	424	2,206	1,242	1,767	525	20	428	-408
Manufacturing	27,816	34,500	16,487	21,269	4,781	8,076	9,937	15,157	5,220	-6,684	-4,109	-2,575
Wholesale trade	8,244	8,247	5,430	5,699	269	304	2,513	1,731	-782	-3	-161	158
Other	13,613	24,863	28,072	33,902	5,829	-543	-2,666	-1,194	1,472	-11,250	83	-11,333
Canada	9,181	8,235	4,895	5,412	517	2,512	828	-643	-1,471	946	340	606
Petroleum	274	289	57	94	37	228	4	46	42	-15	29	-45
Manufacturing	1,978	2,357	1,922	2,057	135	1,050	-615	-598	17	-380	37	-416
Wholesale trade	1,554	488	390	393	2	-53	151	155	3	1,065	144	921
Other	5,376	5,100	2,525	2,868	343	1,287	1,289	-245	-1,534	276	130	146
Europe	35,948	51,672	32,516	40,747	8,232	8,225	10,932	15,118	4,186	-15,724	-4,420	-11,304
Petroleum	5,246	5,412	2,503	2,770	267	1,547	1,363	1,418	55	-166	119	-286
Manufacturing	17,783	23,630	9,772	13,130	3,358	5,539	8,319	12,754	4,435	-5,847	-3,752	-2,095
Wholesale trade	6,463	6,686	2,891	3,144	254	1,305	2,490	1,842	-648	-223	-141	-82
Other	6,457	15,943	17,350	21,703	4,353	-166	-1,240	-896	344	-9,487	-645	-8,841
<i>Of which:</i>												
Netherlands	9,204	11,487	2,076	3,413	1,337	2,406	7,005	6,310	-695	-2,284	-1,025	-1,258
Petroleum	928	1,077	(P)	(P)	(P)	(P)	67	(P)	(P)	-149	40	-189
Manufacturing	6,785	9,269	1,114	1,143	29	1,042	7,113	6,944	-169	-2,484	-420	-2,064
Wholesale trade	964	1,205	-21	189	211	403	824	21	-803	-241	-195	-46
Other	526	-65	(P)	(P)	(P)	(P)	-999	(P)	(P)	591	-451	1,042
United Kingdom	5,016	11,000	7,694	10,946	3,252	3,381	-75	3,676	3,751	-5,984	-2,933	-3,051
Petroleum	1,581	1,562	(P)	(P)	(P)	705	(P)	869	(P)	18	30	-12
Manufacturing	1,851	6,430	5,318	5,736	418	1,973	-862	2,660	3,522	-4,578	-2,997	-1,582
Wholesale trade	1,288	1,019	(P)	(P)	(P)	263	(P)	-516	(P)	269	28	241
Other	297	1,989	829	3,651	2,822	440	720	663	-57	-1,693	6	-1,698
Japan	9,537	10,214	8,490	9,128	638	-7	1,730	1,401	-329	-676	205	-881
Petroleum	35	35	(P)	(P)	0	25	(P)	1	(P)	(*)	(*)	0
Manufacturing	9,644	9,305	4,477	4,512	35	1,628	3,200	3,200	(*)	339	10	330
Wholesale trade	470	950	1,396	1,401	5	69	-514	-770	-255	-480	-131	-349
Other	-612	-76	(P)	(P)	597	-1,729	(P)	-1,030	(P)	-536	326	-862
Other	3,869	6,332	9,483	11,400	1,917	-686	-2,464	1,585	4,049	-2,463	115	-2,578
Petroleum	3,307	3,106	(P)	(P)	120	407	(P)	302	(P)	202	279	-77
Manufacturing	-1,588	-792	316	1,570	1,253	-142	-966	-198	768	-796	-403	-393
Wholesale trade	-242	122	753	761	8	-1,017	386	504	118	-364	-32	-332
Other	2,392	3,896	(P)	(P)	536	66	(P)	977	(P)	-1,504	272	-1,775
1997												
All areas	87,563	90,748	46,481	53,801	7,321	19,823	24,444	27,345	2,901	-3,185	2,137	-5,322
Petroleum	3,909	4,462	1,560	1,905	345	2,090	812	950	138	-553	-715	161
Manufacturing	24,749	36,228	17,850	21,874	4,024	10,445	7,933	9,267	1,334	-11,479	-1,751	-9,728
Wholesale trade	12,450	11,275	4,260	4,454	194	1,393	5,622	5,370	-253	1,175	-422	1,596
Other	46,454	38,782	22,810	25,568	2,758	5,894	10,077	11,759	1,681	7,672	5,024	2,649
Canada	9,223	9,411	5,376	6,529	1,153	2,012	2,024	3,260	1,237	-188	453	-641
Petroleum	-68	73	134	146	12	225	-286	6	292	-141	-139	-2
Manufacturing	5,461	4,563	2,398	3,033	635	976	1,190	1,975	785	897	24	874
Wholesale trade	-747	569	231	231	0	-41	378	348	-30	-1,315	-32	-1,283
Other	4,577	4,206	2,613	3,118	505	852	742	931	189	371	600	-229
Europe	56,898	60,021	30,318	34,510	4,192	14,096	15,607	18,510	2,903	-3,123	2,787	-5,910
Petroleum	3,342	2,868	829	958	128	1,372	667	544	-123	475	-149	623
Manufacturing	20,809	28,006	12,513	14,767	2,254	7,976	7,517	8,028	511	-7,197	-895	-6,303
Wholesale trade	8,546	7,140	1,857	1,969	112	864	4,418	4,096	-323	1,406	-78	1,484
Other	24,201	22,008	15,119	16,816	1,697	3,883	3,005	5,843	2,838	2,193	3,909	-1,716
<i>Of which:</i>												
Netherlands	10,543	10,274	6,686	7,143	457	3,245	343	956	613	268	834	-566
Petroleum	1,045	502	(P)	(P)	(P)	(P)	-93	-66	27	543	-20	563
Manufacturing	3,497	2,798	1,354	1,454	101	1,446	-1	755	757	699	272	427
Wholesale trade	-577	347	200	227	27	90	57	34	-23	-923	-111	-813
Other	6,578	6,628	(P)	(P)	(P)	(P)	380	233	-148	-50	693	-744
United Kingdom	8,263	8,582	6,231	8,113	1,882	5,311	-2,960	-1,045	1,915	-320	2,076	-2,396
Petroleum	712	905	(P)	(P)	(P)	666	(P)	23	(P)	-193	0	-193
Manufacturing	2,650	4,334	2,716	4,043	1,327	2,623	-1,005	-1,556	-552	-1,684	10	-1,695
Wholesale trade	2,289	2,593	(P)	(P)	(P)	248	(P)	836	(P)	-304	6	-310
Other	2,612	750	2,417	2,954	536	1,774	-3,441	-348	3,093	1,862	2,253	-392
Japan	8,979	9,430	5,089	5,788	698	3,405	936	1,073	137	-451	-888	437
Petroleum	96	96	1	1	0	12	83	10	-73	(*)	(*)	0
Manufacturing	-1,799	3,827	2,126	2,440	313	1,653	48	119	71	-5,626	-825	-4,801
Wholesale trade	4,595	3,919	2,080	2,124	43	1,330	508	821	313	676	-306	982
Other	6,088	1,589	882	1,223	342	411	297	123	-174	4,499	243	4,256
Other	12,462	11,885	5,697	6,975	1,278	309	5,878	4,502	-1,377	578	-215	793
Petroleum	539	1,426	596	800	204	482	348	389	41	-887	-427	-460
Manufacturing	279	-168	813	1,634	821	-159	-821	-854	-33	446	-55	501
Wholesale trade	56	-352	91	129	38	-761	318	105	-213	408	-5	413
Other	11,588	10,978	4,197	4,411	214	748	6,034	4,862	-1,172	610	272	338

1. An increase in U.S. affiliates' receivables is a decrease in intercompany debt and, thus, a capital outflow.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 6.—Foreign Direct Investment in the United States: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1996				1997				1996-97 change in earnings		
	Earnings			Reinvestment ratio ¹	Earnings			Reinvestment ratio ¹	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	23,606	13,563	10,043	0.43	33,429	13,606	19,823	0.59	9,823	43	9,779
Petroleum	4,366	2,160	2,206	.51	4,746	2,655	2,090	.44	380	496	-116
Manufacturing	11,344	3,268	8,076	.71	13,738	3,293	10,445	.76	2,395	25	2,369
Wholesale trade	1,762	1,458	304	.17	2,729	1,336	1,393	.51	967	-122	1,089
Other	6,134	6,677	-543	(²)	12,216	6,322	5,894	.48	6,082	-355	6,437
Canada	3,163	652	2,512	.79	2,967	955	2,012	.68	-196	304	-500
Petroleum	258	30	228	.88	281	56	225	.80	23	26	-2
Manufacturing	1,274	224	1,050	.82	1,285	310	976	.76	11	86	-75
Wholesale trade	-4	49	-53	(²)	-29	12	-41	(²)	-24	-36	12
Other	1,635	349	1,287	.79	1,430	578	852	.60	-205	229	-435
Europe	17,553	9,328	8,225	.47	23,506	9,410	14,096	.60	5,953	81	5,872
Petroleum	3,602	2,055	1,547	.43	3,908	2,536	1,372	.35	306	481	-175
Manufacturing	8,249	2,709	5,539	.67	10,277	2,301	7,976	.78	2,029	-408	2,437
Wholesale trade	2,109	804	1,305	.62	1,927	1,062	864	.45	-182	259	-440
Other	3,594	3,760	-166	(²)	7,394	3,510	3,883	.53	3,800	-250	4,050
<i>Of which:</i>											
Netherlands	4,801	2,394	2,406	.50	5,149	1,903	3,245	.63	348	-491	839
Petroleum	(^D)	(^D)	(^D)	.42	(^D)	(^D)	(^D)	.30	-312	3	-315
Manufacturing	1,085	43	1,042	.96	1,534	88	1,446	.94	448	44	404
Wholesale trade	433	31	403	.93	126	35	90	.72	-308	5	-312
Other	(^D)	(^D)	(^D)	.13	(^D)	(^D)	(^D)	.64	519	-543	1,062
United Kingdom	6,940	3,559	3,381	.49	9,095	3,784	5,311	.58	2,155	225	1,930
Petroleum	(^D)	(^D)	705	(^D)	(^D)	(^D)	666	(^D)	405	444	-39
Manufacturing	3,177	1,204	1,973	.62	3,502	878	2,623	.75	324	-326	650
Wholesale trade	(^D)	(^D)	263	(^D)	(^D)	(^D)	248	(^D)	103	118	-15
Other	1,681	1,242	440	.26	3,004	1,230	1,774	.59	1,323	-11	1,334
Japan	2,688	2,695	-7	(²)	5,801	2,395	3,405	.59	3,112	-300	3,412
Petroleum	29	4	25	.88	15	3	12	.79	-14	(²)	-14
Manufacturing	1,831	203	1,628	.89	2,116	464	1,653	.78	285	261	24
Wholesale trade	639	571	69	.11	1,563	233	1,330	.85	924	-338	1,262
Other	189	1,918	-1,729	(²)	2,107	1,696	411	.20	1,918	-222	2,140
Other	202	888	-686	(²)	1,155	846	309	.27	953	-42	996
Petroleum	477	71	407	.85	542	60	482	.89	65	-10	75
Manufacturing	-11	131	-142	(²)	59	218	-159	(²)	70	87	-17
Wholesale trade	-981	35	-1,017	(²)	-732	29	-761	(²)	249	-7	256
Other	717	651	66	.09	1,286	539	748	.58	570	-112	682

1. Reinvested earnings divided by earnings.

2. Reinvestment ratio is not defined because reinvested earnings are negative.

NOTE.—In this table, distributed earnings are shown before deduction of withholding taxes. Unlike in the international transactions accounts, earnings and reinvested earnings are shown here without a current-cost adjustment.

Table 7.—Foreign Direct Investment in the United States: Income and Its Components

[Millions of dollars]

	1996						1997					
	Total (= col. 2 less col. 3 plus col. 4)	Earnings	Withholding taxes on distributed earnings	Interest (net of withholding taxes)			Total (= col. 8 less col. 9 plus col. 10)	Earnings	Withholding taxes on distributed earnings	Interest (net of withholding taxes)		
				Net	U.S. affiliates' payments	U.S. affiliates' receipts				Net	U.S. affiliates' payments	U.S. affiliates' receipts
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All areas	31,970	23,606	498	8,862	10,282	1,420	42,502	33,429	481	9,554	11,294	1,740
Petroleum	4,369	4,366	96	99	382	283	4,721	4,746	98	73	319	245
Manufacturing	16,220	11,344	140	5,016	5,408	392	19,172	13,738	107	5,541	5,932	391
Wholesale trade	2,448	1,762	73	760	940	180	3,617	2,729	55	943	1,092	149
Other	8,933	6,134	189	2,987	3,552	565	14,993	12,216	220	2,997	3,951	954
Canada	3,295	3,163	17	148	198	50	3,215	2,967	36	284	333	49
Petroleum	230	258	1	-26	(^D)	(^D)	262	281	2	-18	(^D)	(^D)
Manufacturing	1,346	1,274	10	81	85	4	1,407	1,285	1	122	131	9
Wholesale trade	6	-4	3	14	(^D)	(^D)	-4	-29	(²)	25	(^D)	(^D)
Other	1,712	1,635	3	80	89	9	1,551	1,430	33	155	162	8
Europe	24,759	17,553	302	7,507	8,568	1,061	31,245	23,506	303	8,042	9,431	1,388
Petroleum	3,701	3,602	86	184	(^D)	(^D)	3,971	3,908	87	150	(^D)	(^D)
Manufacturing	12,671	8,249	113	4,536	4,889	353	15,425	10,277	77	5,225	5,598	373
Wholesale trade	2,793	2,109	24	708	(^D)	(^D)	2,739	1,927	33	845	(^D)	(^D)
Other	5,593	3,594	79	2,079	2,556	478	9,109	7,394	106	1,822	2,663	842
<i>Of which:</i>												
Netherlands	6,592	4,801	54	1,845	1,897	52	7,175	5,149	84	2,110	2,166	56
Petroleum	(^D)	(^D)	50	8	9	(²)	(^D)	(^D)	50	31	31	(²)
Manufacturing	2,087	1,085	2	1,005	1,029	24	2,740	1,534	1	1,208	1,246	37
Wholesale trade	514	433	1	81	88	7	250	126	2	126	131	5
Other	(^D)	(^D)	1	751	771	20	(^D)	(^D)	30	744	758	14
United Kingdom	9,593	6,940	124	2,777	3,588	811	11,700	9,095	98	2,702	3,755	1,053
Petroleum	1,713	(^D)	(^D)	(^D)	196	(^D)	2,081	(^D)	34	(^D)	121	(^D)
Manufacturing	4,946	3,177	39	1,807	2,066	259	5,554	3,502	20	2,073	2,286	213
Wholesale trade	613	(^D)	(^D)	(^D)	234	(^D)	773	(^D)	1	(^D)	282	(^D)
Other	2,322	1,681	51	692	1,092	400	3,292	3,004	42	330	1,067	737
Japan	3,159	2,688	146	616	697	80	6,363	5,801	106	668	738	71
Petroleum	30	29	(²)	2	2	0	16	15	(²)	1	1	0
Manufacturing	2,029	1,831	17	214	218	3	2,155	2,116	29	67	71	4
Wholesale trade	630	639	44	35	62	26	1,615	1,563	31	73	88	16
Other	470	189	84	365	415	51	2,577	2,107	56	526	577	51
Other	758	202	34	590	820	229	1,680	1,155	36	560	792	232
Petroleum	408	477	9	-60	71	132	472	542	9	-61	83	144
Manufacturing	173	-11	(²)	184	216	32	185	59	1	127	131	5
Wholesale trade	-981	-981	2	2	41	39	-733	-732	1	(²)	29	29
Other	1,157	717	23	464	491	27	1,755	1,286	25	494	548	54

NOTE.—In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income and earnings are shown without a current-cost adjustment.

Table 8.—Foreign Direct Investment in the United States: Royalties and License Fees and Charges for Other Services

[Millions of dollars]

	1996						1997					
	Royalties and license fees			Charges for other services ¹			Royalties and license fees			Charges for other services ¹		
	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts
All areas	2,639	4,472	1,833	-428	8,579	9,007	3,831	5,786	1,955	-1,255	8,917	10,172
Petroleum	(D)	(D)	2	-345	392	737	(D)	(D)	(D)	-506	287	793
Manufacturing	2,061	3,271	1,210	295	3,705	3,410	2,760	3,645	885	-14	3,685	3,698
Wholesale trade	362	754	392	-892	947	1,839	786	1,646	860	-911	1,149	2,060
Other	(D)	(D)	229	515	3,536	3,021	(D)	(D)	(D)	176	3,797	3,621
Canada	56	106	50	539	2,001	1,462	120	170	49	480	1,981	1,502
Petroleum	0	0	0	-151	93	244	1	1	0	-179	63	242
Manufacturing	21	53	32	76	1,060	985	70	(D)	(D)	196	1,248	1,052
Wholesale trade	(D)	(D)	(D)	8	61	53	19	42	23	6	51	45
Other	(D)	53	(D)	606	786	181	31	(D)	(D)	457	620	163
Europe	1,900	3,241	1,341	70	4,525	4,455	2,822	3,837	1,015	-704	4,445	5,149
Petroleum	(D)	(D)	(D)	-123	159	282	(D)	(D)	1	-163	197	360
Manufacturing	1,693	2,652	959	260	2,235	1,975	2,344	2,964	620	-309	1,831	2,140
Wholesale trade	-9	322	331	-335	358	682	216	546	330	-385	355	740
Other	(D)	(D)	51	267	1,773	1,506	(D)	(D)	64	153	2,061	1,909
<i>Of which:</i>												
Netherlands	(D)	398	(D)	6	413	407	69	436	367	-88	339	428
Petroleum	1	1	0	-13	5	19	0	0	0	-6	(D)	(D)
Manufacturing	227	236	10	77	183	106	152	(D)	(D)	19	97	78
Wholesale trade	(D)	148	(D)	-61	55	117	-97	188	284	-142	42	184
Other	10	13	3	4	170	166	13	(D)	(D)	41	(D)	(D)
United Kingdom	1,096	1,424	328	199	1,276	1,077	1,190	1,534	345	157	1,465	1,308
Petroleum	(D)	(D)	0	-71	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Manufacturing	1,015	1,316	301	-65	313	378	1,088	1,388	301	-41	387	428
Wholesale trade	11	24	14	24	100	75	16	35	19	28	60	33
Other	(D)	(D)	13	311	(D)	(D)	(D)	(D)	25	(D)	(D)	(D)
Japan	619	982	363	-806	1,209	2,015	846	1,590	744	-797	1,670	2,467
Petroleum	-2	(D)	2	-4	1	6	-2	(D)	(D)	-6	1	7
Manufacturing	386	556	171	-18	329	347	334	517	183	57	436	379
Wholesale trade	367	396	30	-484	386	870	(D)	1,033	(D)	-493	654	1,147
Other	-132	29	161	-300	492	792	(D)	(D)	85	-355	580	934
Other	65	143	79	-230	844	1,075	43	190	147	-234	821	1,055
Petroleum	0	0	0	-68	138	206	0	0	0	-159	26	185
Manufacturing	-38	9	47	-23	80	103	11	(D)	(D)	42	170	128
Wholesale trade	20	36	16	-82	142	223	(D)	(D)	(D)	-39	89	127
Other	83	98	15	-58	485	543	(D)	93	(D)	-79	536	615

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 1997, U.S. affiliates' payments for service charges were \$8,029 million, payments of rentals for the use of tangible property were \$885 million, and payments of film and television tape rentals were \$3 million; U.S. affiliates' receipts

were \$9,830 million, \$339 million, and \$3 million, respectively.

NOTE.—In this table, unlike in the international transactions accounts, royalties and license fees and charges for other services are shown net of withholding taxes.

Table 9.—Foreign Direct Investment Position in the United States: Position on a Historical-Cost Basis and Balance of Payments Flows, 1992–97

[Millions of dollars]

	1992	1993	1994 ¹	1995	1996	1997
Direct investment position	423,131	467,412	480,667	535,553	594,088	681,651
Capital inflows (outflows (-))	19,222	50,663	45,095	58,772	76,453	90,748
Equity capital	31,635	29,674	37,210	47,890	55,383	46,481
Reinvested earnings	-12,212	-7,761	3,857	9,422	10,043	19,823
Intercompany debt	-202	28,750	4,027	1,461	11,026	24,444
Income	1,401	7,071	20,880	30,931	31,970	42,502
Royalties and license fees, net payments	2,353	2,284	2,338	3,023	2,639	3,831
U.S. affiliates' payments	3,049	2,998	3,312	4,411	4,472	5,786
U.S. affiliates' receipts	697	714	974	1,387	1,833	1,955
Charges for other services, net payments ²	-2,059	-956	-600	-677	-428	-1,255
U.S. affiliates' payments	4,285	4,955	5,912	6,772	8,579	8,917
U.S. affiliates' receipts	6,344	5,911	6,513	7,450	9,007	10,172

1. The data reflect a discontinuity between 1993 and 1994 due to the reclassification from direct investment to other investment accounts of intercompany debt flows and associated income payments between parent companies and affiliates that are nondepository financial intermediaries.

2. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

NOTE.—In this table, unlike in the international transaction accounts, income, royalties and license fees, and charges for other services are shown net of withholding taxes, and capital inflows, reinvested earnings, and income are shown without a current-cost adjustment.

Table 10.1.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1994

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	480,667	32,290	189,459	21,411	66,028	14,320	35,196	52,504	63,792	11,857	27,139	25,127	38,833	31,613	37,045	23,511
Canada	41,219	3,097	17,439	5,877	821	2,503	2,448	5,789	2,563	813	1,373	3,310	3,681	3,114	1,421	4,409
Europe	294,035	23,947	138,751	13,590	58,491	8,910	24,595	33,166	22,533	7,037	15,609	6,403	31,062	12,101	20,172	16,421
Austria	769	(D)	224	-1	(D)	(D)	102	39	171	(D)	230	(D)	(D)	3	4	1
Belgium	4,331	(D)	2,293	(D)	1,558	232	2	(D)	322	683	(D)	(D)	(D)	60	44	190
Denmark	2,429	5	930	(D)	(D)	(D)	591	90	(D)	223	(D)	(D)	(D)	-1	335	175
Finland	2,016	(D)	1,849	209	(D)	553	465	621	21	1	(D)	(D)	(D)	4	(D)	-4
France	32,950	(D)	20,043	1,572	8,648	1,768	4,716	3,339	1,441	231	1,555	1,214	2,070	110	4,970	(D)
Germany	39,630	111	22,380	80	10,837	1,231	4,747	5,484	6,435	1,960	1,387	904	4,105	981	481	886
Ireland	2,974	(D)	967	419	1	(D)	(D)	304	269	(D)	1,142	-388	(D)	184	268	(D)
Italy	2,904	(D)	953	30	364	160	145	254	557	21	705	(D)	(D)	47	5	34
Liechtenstein	164	-2	23	3	0	(D)	4	(D)	46	0	(D)	(D)	(D)	0	93	(D)
Luxembourg	2,301	0	1,757	(D)	-5	249	25	(D)	209	(D)	0	5	0	199	52	(D)
Netherlands	66,600	11,444	19,782	3,024	8,274	704	5,385	2,395	4,672	1,089	4,160	2,349	8,238	6,330	5,152	3,385
Norway	1,616	150	970	(D)	516	(D)	(D)	9	66	2	24	-5	(D)	20	(D)	22
Spain	2,430	-3	279	10	-16	(D)	8	(D)	109	78	1,762	(D)	139	34	-10	(D)
Sweden	8,803	(D)	5,679	1	(D)	(D)	2,717	1,755	1,365	(D)	70	(D)	852	347	3	220
Switzerland	24,936	381	13,212	(D)	6,791	126	1,758	(D)	1,440	125	1,381	1,812	3,951	746	1,733	155
United Kingdom	98,732	9,489	47,334	6,014	20,418	3,032	3,501	14,370	4,995	2,339	3,244	178	11,196	2,843	6,937	10,177
Other	451	(D)	76	(D)	(D)	6	24	3	(D)	1	177	0	0	18	3	5
Latin America and Other Western Hemisphere	24,526	1,054	6,748	643	2,203	101	-27	3,828	947	2,192	2,975	1,843	3,188	3,255	1,227	1,095
South and Central America	7,021	-675	1,108	150	328	-95	-118	842	-5	17	2,433	495	(D)	366	166	(D)
Brazil	625	(D)	-100	(D)	-72	(D)	-44	8	5	741	(D)	(D)	(D)	5	-9	-14
Mexico	2,069	1	1,053	(D)	(D)	-1	-61	811	30	4	127	115	(D)	104	321	314
Panama	4,253	(D)	216	(D)	(D)	(D)	-7	37	49	-2	(D)	382	(D)	231	-167	68
Venezuela	-312	-570	-9	(D)	-11	0	-3	5	-2	2	203	1	1	1	(D)	(D)
Other	387	(D)	-53	(D)	-22	(D)	-3	-18	-46	8	(D)	-3	(D)	15	(D)	-6
Other Western Hemisphere	17,504	1,729	5,641	493	1,875	196	90	2,986	952	2,176	1,348	(D)	2,890	1,061	(D)	(D)
Bahamas	1,023	(D)	(D)	(D)	0	(D)	0	3	142	26	0	(D)	0	154	(D)	80
Bermuda	1,745	138	444	(D)	(D)	(D)	(D)	187	131	6	36	380	(D)	173	202	49
Netherlands Antilles	8,951	(D)	4,058	193	(D)	23	2	(D)	137	1,448	201	(D)	(D)	1,054	218	67
U.K. Islands, Caribbean	5,273	77	1,035	260	15	(D)	(D)	592	367	565	335	780	7	1,404	532	171
Other	512	(D)	(D)	(D)	0	(D)	(D)	(D)	119	5	0	(D)	(D)	105	(D)	(D)
Africa	1,230	(D)	343	3	(D)	(D)	-7	(D)	-10	(D)	(D)	(D)	0	212	100	241
South Africa	-4	0	-4	0	-6	8	-7	(D)	(D)	0	0	0	0	(D)	(D)	(D)
Other	1,235	(D)	347	3	(D)	(D)	(D)	(D)	-10	(D)	(D)	(D)	0	212	100	241
Middle East	6,608	(D)	632	3	(D)	(D)	102	(D)	410	(D)	(D)	(D)	4	2,434	108	3
Israel	1,965	0	233	3	(D)	0	90	(D)	397	(D)	658	166	0	0	104	(D)
Kuwait	2,821	(D)	(D)	0	(D)	0	0	1	1	0	(D)	(D)	3	2,355	(D)	(D)
Lebanon	-7	0	(D)	0	0	0	0	(D)	0	-1	0	0	0	-15	0	0
Saudi Arabia	(D)	(D)	(D)	0	(D)	0	0	(D)	9	0	4	0	1	49	3	-4
United Arab Emirates	97	-1	(D)	0	(D)	0	(D)	0	0	4	0	0	0	17	0	(D)
Other	(D)	0	(D)	(D)	0	0	0	0	(D)	4	78	3	0	28	0	(D)
Asia and Pacific	113,048	2,574	25,546	1,295	4,189	2,411	8,085	9,566	37,350	1,346	6,368	13,112	898	10,496	14,016	1,342
Australia	8,838	2,965	3,046	(D)	(D)	1,095	797	881	200	-2	58	580	246	345	1,256	143
Hong Kong	1,505	8	268	(D)	-15	(D)	89	85	730	89	125	13	-3	246	18	11
Japan	98,513	147	20,636	766	3,687	1,299	6,654	8,230	35,489	1,209	5,267	12,345	619	9,335	12,401	1,064
Korea, Republic of	-73	(D)	-23	7	(D)	11	28	190	(D)	118	(D)	(D)	0	14	58	7
Malaysia	464	(D)	253	2	(D)	0	244	7	39	0	(D)	0	0	2	134	(D)
New Zealand	179	-1	125	(D)	-1	5	(D)	2	(D)	0	(D)	0	(D)	-13	4	24
Philippines	76	0	1	0	(D)	0	1	0	10	0	62	0	0	1	0	1
Singapore	1,375	-14	444	20	(D)	3	94	(D)	229	(D)	70	67	(D)	13	(D)	13
Singapore	1,574	-2	709	203	0	0	(D)	286	(D)	395	(D)	0	39	105	(D)	105
Taiwan	597	-4	89	(D)	-5	(D)	(D)	-10	175	1	261	(D)	5	(D)	26	(D)
Addenda:																
European Union (12)	255,379	23,080	116,714	11,340	50,215	7,653	19,318	28,186	19,279	6,897	13,842	4,410	26,021	10,878	18,276	15,982
OPEC	4,329	1,009	350	(D)	-14	(D)	8	(D)	6	-3	355	36	2,443	33	33	84

Table 10.2.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1995

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	535,553	34,907	214,504	27,032	72,125	14,193	37,098	64,056	66,871	12,533	33,883	34,803	50,647	30,170	32,058	25,176
Canada	45,618	3,241	20,320	7,199	1,089	2,823	2,360	6,850	2,466	1,248	1,735	4,044	5,121	2,228	1,097	4,116
Europe	332,374	24,039	156,543	18,105	64,042	8,689	25,537	40,170	26,280	7,193	19,346	8,160	40,402	12,092	19,974	18,344
Austria	1,553	(D)	250	-1	(D)	(D)	119	39	455	(P)	(P)	(P)	(D)	3	4	(*)
Belgium	4,397	(D)	2,282	(P)	1,535	241	136	(D)	356	730	(P)	77	(D)	58	13	329
Denmark	3,444	5	1,035	116	(D)	592	120	1,193	(P)	206	(*)	-2	(D)	(D)	183	(D)
Finland	2,710	(D)	1,717	(P)	(D)	542	313	648	(P)	1	(P)	-6	(D)	2	(D)	-5
France	36,167	(D)	21,573	2,148	9,390	867	4,886	4,282	1,564	251	2,051	1,549	2,770	231	4,776	(D)
Germany	46,017	(P)	24,989	115	13,113	1,492	4,342	5,927	8,581	1,456	1,889	1,166	5,289	1,151	(P)	877
Ireland	4,749	(D)	1,495	293	(D)	(D)	490	518	605	1,369	-347	(D)	183	523	253	(D)
Italy	3,062	(D)	876	41	181	215	153	287	507	329	699	(P)	(D)	73	40	(D)
Liechtenstein	176	-2	19	(D)	0	-8	4	(D)	73	(*)	0	(D)	0	87	(D)	35
Luxembourg	5,756	(*)	4,163	5	(D)	299	25	(D)	343	(D)	0	-26	(P)	209	33	(D)
Netherlands	65,116	11,588	19,130	2,663	8,857	649	4,441	2,519	4,686	1,115	4,468	2,294	9,262	6,059	4,918	1,594
Norway	2,172	296	1,319	(P)	760	349	213	(D)	68	2	12	-6	(D)	(P)	199	(D)
Spain	3,237	7	360	10	5	(D)	6	(D)	103	76	2,435	(P)	153	32	-27	(D)
Sweden	9,584	(P)	7,061	1	1,464	293	3,405	1,898	1,520	4	57	44	(P)	300	-14	252
Switzerland	27,458	485	13,506	(P)	7,338	119	1,802	(D)	1,433	145	952	3,104	5,071	917	1,663	183
United Kingdom	116,272	9,275	56,703	10,262	21,045	3,150	4,575	17,671	3,888	1,966	5,271	18	16,532	2,736	6,973	12,909
Other	503	(P)	67	46	(D)	1	4,375	(D)	(P)	167	10	0	0	18	2	6
Latin America and Other Western Hemisphere	27,873	2,032	6,005	442	2,417	-35	39	3,142	923	1,912	3,534	3,415	4,118	3,271	1,519	1,144
South and Central America	8,067	-310	822	113	288	-172	-81	675	-194	19	2,926	694	(P)	359	256	(D)
Brazil	750	(D)	-120	-8	-55	3	-57	-4	13	6	828	(*)	(D)	5	(D)	(D)
Mexico	1,850	(P)	952	(D)	(D)	2	4	680	-99	6	273	91	-1	105	330	205
Panama	4,939	(D)	133	1	(D)	-5	20	15	-3	(P)	635	(P)	(D)	228	-175	68
Venezuela	-152	-513	-17	1	-13	0	-2	-8	2	279	(D)	(D)	-1	8	103	(D)
Other	679	(P)	-124	(P)	-36	(P)	-21	-18	-114	8	(D)	(D)	14	-3	(D)	-6
Other Western Hemisphere	19,806	2,341	5,182	330	2,129	137	120	2,467	1,117	1,892	609	2,721	(P)	2,913	1,263	(D)
Bahamas	1,286	(D)	114	1	0	(D)	0	(D)	133	30	0	(D)	0	(D)	132	152
Bermuda	2,626	132	819	-85	(P)	(*)	(D)	(D)	233	167	6	60	550	260	244	154
Netherlands Antilles	8,044	(D)	2,904	192	2,314	24	10	365	(D)	1,515	204	135	(P)	769	204	62
U.K. Islands, Caribbean	7,207	(D)	1,318	222	(D)	(D)	(D)	959	500	174	398	2,069	(P)	1,576	666	207
Other	644	-1	27	(*)	-1	(D)	(D)	(D)	6	0	0	(D)	(D)	(P)	17	(D)
Africa	1,113	(P)	275	3	(P)	(D)	-2	14	-6	(D)	(P)	(P)	0	192	39	224
South Africa	-3	(*)	-1	0	-5	5	-2	(*)	0	0	0	0	0	(*)	-2	(*)
Other	1,115	(D)	276	3	(D)	(P)	(*)	13	-7	(D)	(P)	(P)	0	193	41	223
Middle East	5,801	(P)	730	2	(P)	(D)	122	91	431	(D)	(P)	(P)	2	2,122	110	-24
Israel	1,883	0	307	2	(D)	1	109	(D)	419	(D)	533	175	0	(D)	100	(D)
Kuwait	2,525	(D)	0	0	0	0	0	0	2	0	(P)	(P)	3	2,037	5	(D)
Lebanon	-9	0	0	0	0	0	0	0	0	-1	0	0	0	-18	0	0
Saudi Arabia	1,211	(D)	0	0	(D)	0	0	0	9	(D)	5	0	-1	(D)	5	-4
United Arab Emirates	98	-4	-1	0	0	-1	0	0	1	0	0	(D)	0	16	0	(D)
Other	93	(*)	1	1	0	0	0	0	4	66	4	0	0	30	0	(D)
Asia and Pacific	122,774	4,415	30,631	1,281	4,194	2,324	9,041	13,791	36,776	1,778	8,569	18,645	1,004	10,264	9,320	1,372
Australia	10,356	(D)	3,002	169	110	766	868	1,090	14	-2	96	804	(D)	854	170	(D)
Hong Kong	1,511	2	229	(D)	-14	(D)	68	48	606	30	151	21	-3	247	216	11
Japan	104,997	83	25,535	867	3,750	1,572	7,264	12,081	34,502	1,702	7,138	17,655	705	8,677	7,914	1,087
Korea, Republic of	692	(D)	63	4	-2	-84	114	31	807	(D)	150	(P)	0	14	76	-5
Malaysia	400	(D)	239	2	(*)	0	0	(D)	0	0	0	0	0	2	(D)	3
New Zealand	149	0	9	2	-2	6	(D)	(D)	3	(D)	(D)	0	0	-21	(D)	(D)
Philippines	75	0	4	0	-1	0	4	1	7	0	65	0	-3	1	0	1
Singapore	1,637	-19	303	(P)	-13	1	216	(D)	170	(*)	83	76	(*)	(D)	15	(D)
Taiwan	2,142	-1	1,160	0	378	0	0	(D)	346	(D)	440	(D)	6	41	100	35
Other	815	-7	86	(P)	-14	(P)	30	(D)	217	1	435	3	4	42	29	5
Addenda:																
European Union (15)	302,193	23,258	141,630	15,891	55,957	8,228	23,480	38,074	24,530	7,023	18,311	5,052	35,179	11,055	18,149	18,006
OPEC	3,854	622	349	1	-19	(P)	2	(D)	7	3	575	-7	1	2,110	113	82

Table 10.3.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1996

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	594,088	43,770	242,320	27,897	76,708	17,364	39,114	81,238	75,115	13,733	32,161	37,658	54,715	33,179	32,358	29,080
Canada	54,799	3,515	22,298	7,422	1,277	3,323	2,543	7,734	4,020	849	2,243	4,946	6,055	4,126	1,642	5,105
Europe	368,322	29,285	174,326	18,139	68,621	10,561	26,041	50,964	32,743	8,188	17,451	10,051	42,887	12,330	21,082	19,978
Austria	1,769	(D)	261	0	(D)	(D)	122	31	361	(P)	(P)	(P)	(P)	3	9	1
Belgium	4,838	(D)	2,219	4	1,761	202	40	212	482	806	(P)	75	(D)	57	129	423
Denmark	2,765	5	745	113	(D)	(D)	228	209	1,455	23	114	(P)	(P)	(P)	223	191
Finland	2,495	(D)	1,798	511	(D)	583	189	(D)	369	(P)	(P)	(P)	(P)	4	(P)	163
France	41,132	429	26,978	2,337	11,447	2,445	4,996	5,753	1,694	209	2,311	1,671	3,381	240	2,281	1,939
Germany	59,863	(P)	28,752	109	15,190	1,943	5,234	6,276	10,176	1,453	2,439	1,614	6,850	1,608	2,764	(P)
Ireland	6,621	401	2,125	570	(D)	(D)	507	784	1,067	(P)	1,382	17	476	(D)	566	148
Italy	3,327	(D)	738	-58	226	167	121	281	558	362	770	(P)	(P)	69	53	70
Liechtenstein	165	-2	33	0	(D)	(D)	25	58	(P)	(P)	0	(P)	0	79	(P)	36
Luxembourg	4,276	0	2,127	(D)	(D)	344	(D)	1,593	1,344	(P)	0	275	(P)	162	77	(P)
Netherlands	74,320	12,516	25,914	1,693	9,914	660	4,746	8,901	5,651	1,616	5,077	2,195	9,596	6,281	3,577	1,897
Norway	2,484	356	1,490	(P)	857	394	254	(D)	82	7	(P)	-7	(P)	37	156	191
Spain	2,405	-1	449	14	11	(P)	13	(D)	111	74	1,567	15	161	11	-7	25
Sweden	9,479	(P)	6,463	(*)	834	467	3,533	1,629	1,962	(P)	82	38	-237	546	-13	276
Switzerland	30,390	478	15,602	(P)	8,330	226	1,351	(D)	1,850	230	980	2,266	5,692	910	2,132	251
United Kingdom	121,288	10,856	58,554	10,292	19,690	2,529	4,608	21,435	5,176	2,374	2,798	1,622	15,917	2,118	9,200	12,672
Other	706	(P)	78	(P)	(P)	-5	35	12	348	(P)	212	16	0	6	10	7
Latin America and Other Western Hemisphere	29,180	3,160	4,333	444	2,274	104	232	1,280	1,275	2,803	3,691	3,635	4,734	3,645	1,497	406
South and Central America	8,802	-98	355	224	158	-135	-144	253	99	18	3,112	1,000	(P)	340	(*)	(D)
Brazil	689	(D)	-168	-7	-93	(D)	-66	2	60	4	839	(P)	7	12	-2	7
Mexico	1,436	(D)	504	(P)	(D)	7	-14	234	149	7	215	324	(P)	109	(D)	187
Panama	5,817	(D)	166	1	(D)	(D)	31	-41	-3	(P)	698	(P)	200	(D)	55	55
Venezuela	10	-312	-15	(*)	-15	0	-2	3	15	2	318	(P)	(*)	4	0	(D)
Other	849	365	-132	(P)	-33	(P)	-17	-83	9	(P)	(P)	(P)	(P)	15	-2	(D)
Other Western Hemisphere	20,378	3,258	3,978	220	2,116	239	376	1,027	1,176	2,784	579	2,635	(P)	3,306	1,496	(P)
Bahamas	1,806	(D)	151	(*)	0	148	0	3	263	(P)	(P)	(P)	0	399	264	160
Bermuda	1,411	141	-187	(P)	(P)	(*)	(*)	(D)	251	122	(D)	122	478	166	238	(P)
Netherlands Antilles	9,311	2,701	2,510	(D)	2,267	23	1	(D)	(D)	(D)	175	128	(P)	683	162	133
U.K. Islands, Caribbean	7,614	(D)	1,453	158	(D)	(D)	376	844	500	112	419	1,915	(D)	1,942	735	-283
Other	235	(D)	51	(*)	(*)	(D)	-2	(P)	(P)	6	0	(P)	(P)	116	98	44
Africa	645	(P)	219	-33	(P)	(D)	-1	-18	-4	3	(P)	(P)	0	149	-307	126
South Africa	-30	1	-36	-36	-3	5	-1	-2	6	0	0	0	0	0	(*)	1
Other	675	(P)	255	4	(P)	(P)	0	-16	-10	3	(P)	(P)	0	150	-306	124
Middle East	5,977	(P)	942	5	(D)	(D)	681	92	119	39	(P)	(P)	3	2,554	130	-36
Israel	1,857	0	914	5	(D)	(D)	657	2	109	(D)	574	160	0	(D)	114	(D)
Kuwait	2,572	4	0	0	0	0	0	2	0	0	0	0	4	2,471	(P)	(*)
Lebanon	-11	0	0	0	0	0	0	0	0	(*)	0	0	0	-21	0	0
Saudi Arabia	1,390	(P)	-1	0	(P)	0	0	8	0	0	5	0	(*)	(D)	(D)	-5
United Arab Emirates	87	-5	-1	0	(*)	(*)	0	0	(*)	0	(P)	0	0	15	0	(D)
Other	82	0	(P)	1	0	0	0	0	-1	4	43	0	0	34	0	(D)
Asia and Pacific	135,166	6,454	40,201	1,919	4,086	3,392	9,618	21,187	36,961	1,851	8,054	18,420	1,035	10,374	8,314	3,502
Australia	13,877	(D)	2,890	157	230	758	322	1,423	274	4	76	580	(D)	626	643	1,700
Hong Kong	1,644	4	235	(P)	-16	(P)	66	32	647	16	146	26	2	244	255	70
Japan	114,534	118	35,178	1,500	3,586	2,554	8,519	19,019	34,972	1,783	6,570	17,593	773	8,755	7,120	1,670
Korea, Republic of	310	(D)	59	3	-4	-31	52	40	377	(P)	162	(P)	0	24	74	-11
Malaysia	475	(D)	296	2	-4	1	267	30	12	(P)	0	0	0	3	126	-7
New Zealand	139	1	-18	3	-1	7	-1	-25	119	(P)	0	0	(P)	-16	(P)	15
Philippines	79	0	3	0	(*)	0	2	1	22	(*)	59	0	-4	(*)	0	-1
Singapore	1,232	-13	273	59	-26	26	175	39	142	(*)	97	63	(*)	642	14	15
Taiwan	2,225	-1	1,201	0	343	-2	225	635	375	(D)	474	(P)	7	42	58	42
Other	650	-6	82	(P)	-21	(P)	-10	-7	22	1	458	4	3	54	25	6
Addenda:																
European Union (15)	334,714	28,449	157,136	15,698	59,447	9,956	24,388	47,646	30,401	7,928	16,355	7,783	37,038	11,304	18,835	19,485
OPEC	4,235	1,003	-64	(*)	-20	(*)	-7	-37	27	2	642	-5	3	2,535	16	76

Table 10.4.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1997

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	681,651	47,679	267,070	27,473	88,767	20,454	46,027	84,349	87,564	16,093	37,099	42,526	69,092	34,118	45,604	34,806
Canada	64,022	3,446	27,759	7,620	2,987	3,483	4,081	9,587	3,273	1,376	2,134	5,683	6,735	4,382	1,754	7,481
Europe	425,220	32,627	195,135	17,904	78,602	13,002	30,706	54,922	41,289	9,196	21,363	10,990	54,494	12,455	24,443	23,229
Austria	1,831	(P)	306	0	(P)	(P)	120	83	301	849	(P)	(P)	(P)	5	4	-1
Belgium	6,771	1,265	3,690	10	3,043	(P)	304	312	882	(P)	(P)	(P)	(P)	56	122	433
Denmark	3,025	5	636	134	7	(*)	282	213	1,892	19	(P)	-1	-3	(P)	(P)	204
Finland	3,089	(P)	2,387	(P)	(P)	(P)	772	343	1,009	(P)	(P)	(P)	(P)	(P)	(P)	(P)
France	47,088	(P)	29,157	3,599	13,061	2,122	4,569	5,806	2,507	231	2,071	2,879	4,209	188	3,176	(P)
Germany	69,701	(P)	33,063	42	16,558	2,096	5,580	8,786	12,468	1,654	3,993	1,849	7,304	2,152	3,034	(P)
Ireland	10,514	390	2,919	483	(P)	(P)	1,154	1,142	1,157	190	(P)	271	(P)	113	570	(P)
Italy	3,318	579	591	-66	185	145	15	312	444	(P)	803	(P)	(P)	87	23	81
Liechtenstein	126	(P)	10	0	0	0	4	60	0	0	0	3	0	55	(P)	39
Luxembourg	6,218	0	2,820	(P)	(P)	(P)	461	(P)	1,157	(P)	0	216	(P)	184	290	-356
Netherlands	84,862	13,561	29,411	2,076	10,786	1,105	5,517	9,928	5,074	1,628	6,241	2,470	14,360	6,222	3,840	2,055
Norway	3,971	(P)	1,601	(P)	902	465	255	(P)	(P)	2	22	(P)	(P)	42	66	150
Spain	2,643	4	632	15	1	11	(P)	113	88	1,586	-11	166	(P)	-9	(P)	(P)
Sweden	13,147	(P)	7,683	-1	725	613	4,848	1,497	2,077	(P)	85	(P)	(P)	649	(P)	295
Switzerland	38,574	195	18,923	(P)	12,050	271	1,350	(P)	3,326	272	1,654	3,010	8,116	716	2,250	112
United Kingdom	129,551	11,568	61,204	8,746	21,218	4,105	5,441	21,694	7,465	2,912	2,876	-141	18,457	1,931	9,333	13,946
Other	790	(P)	103	(P)	(P)	(*)	7	62	352	(P)	286	6	0	5	11	4
Latin America and Other Western Hemisphere	35,701	3,766	3,861	381	947	480	231	1,821	1,779	3,185	3,848	5,781	6,600	3,734	1,710	1,436
South and Central America	10,049	3	148	305	-59	-90	-175	167	176	21	3,156	1,020	(P)	275	311	(P)
Brazil	698	(P)	-174	-6	(P)	(P)	-79	-1	56	5	804	-3	(P)	11	4	-10
Mexico	1,723	-12	470	313	-41	13	-53	237	222	8	174	298	-5	88	249	230
Panama	6,845	-71	9	1	(P)	(P)	-4	-28	-49	-4	(P)	715	(P)	170	60	302
Venezuela	-18	(P)	-44	1	-15	-1	-6	-23	12	2	303	1	1	0	0	0
Other	1,000	(P)	-112	-3	-58	(*)	-34	-17	-65	10	(P)	8	19	6	-1	-5
Other Western Hemisphere	25,652	3,763	3,712	77	1,006	570	406	1,653	1,603	3,165	692	4,762	(P)	3,458	1,399	(P)
Bahamas	1,986	(P)	130	(*)	0	128	0	2	355	(P)	386	0	363	432	199	0
Bermuda	3,423	142	427	-30	(P)	(*)	(*)	238	136	5	10	1,764	220	208	208	0
Netherlands Antilles	7,701	2,561	1,168	-9	943	34	12	188	207	(P)	188	89	(P)	393	130	123
U.K. Islands, Caribbean	11,954	(P)	1,942	116	(P)	(P)	398	986	748	83	499	4,302	(P)	2,269	498	319
Other	588	-106	46	(*)	4	(P)	-3	(P)	55	(P)	0	-6	(P)	212	50	(P)
Africa	1,608	(P)	204	4	(P)	(P)	-2	-74	-53	(P)	(P)	(P)	(*)	144	(P)	155
South Africa	-53	1	-5	0	-8	6	-2	-1	-46	0	0	0	(*)	-1	-1	-1
Other	1,661	(P)	209	4	(P)	(P)	(*)	-73	-7	(P)	(P)	(P)	0	145	(P)	156
Middle East	6,882	(P)	480	5	(P)	(P)	120	199	420	(P)	(P)	(P)	0	2,853	(P)	-49
Israel	2,292	0	459	5	(P)	(P)	107	192	410	(P)	703	220	0	(P)	114	(P)
Kuwait	2,881	4	7	0	0	0	0	7	2	0	0	0	0	(P)	0	(*)
Lebanon	-14	0	0	0	(P)	0	0	(*)	-1	0	0	0	0	(P)	0	0
Saudi Arabia	1,573	(P)	1	0	-1	0	0	0	9	(P)	(P)	0	0	38	5	-5
United Arab Emirates	76	-4	-1	0	(*)	(*)	0	(*)	0	0	0	0	0	14	0	(P)
Other	73	(*)	(P)	1	(P)	0	0	0	-1	5	47	0	0	35	0	(P)
Asia and Pacific	148,218	6,350	39,631	1,558	5,768	3,522	10,891	17,894	40,856	1,892	8,919	19,368	1,264	10,550	16,831	2,555
Australia	16,229	6,528	3,130	(P)	(P)	957	508	1,480	12	9	109	777	383	617	4,499	165
Hong Kong	1,757	-16	313	(P)	-13	(P)	93	40	637	16	217	16	0	253	277	44
Japan	123,514	214	33,379	1,210	4,517	2,533	9,546	15,573	39,567	1,815	7,102	18,347	849	8,820	11,707	1,714
Korea, Republic of	-327	(P)	9	(P)	(P)	-111	63	50	-220	(P)	112	(P)	0	50	130	-15
Malaysia	465	(P)	72	3	-9	1	65	13	58	0	(P)	0	0	3	110	-1
New Zealand	168	(P)	-32	3	(P)	(P)	1	-32	138	(P)	0	0	0	-19	-11	46
Philippines	85	0	15	0	(*)	0	14	1	14	(*)	61	0	-6	(*)	0	(*)
Singapore	2,776	23	1,085	(P)	(P)	(P)	215	41	212	-1	110	48	(*)	733	16	551
Taiwan	2,778	-1	1,552	0	426	-2	374	754	373	8	661	20	1	44	78	42
Other	773	-26	108	(P)	-29	(P)	12	-25	65	7	532	3	3	50	25	8
Addenda:																
European Union (15)	381,927	30,710	174,518	15,375	65,664	12,285	29,090	52,104	37,345	8,905	19,538	7,963	46,217	11,643	22,172	22,916
OPEC	4,715	1,116	-51	1	-9	-1	-4	-38	17	8	637	(P)	1	2,831	51	(P)

Table 11.1.—Foreign Direct Investment in the United States: Capital Inflows, 1994

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	45,095	1,665	19,673	-1,375	10,820	1,982	3,826	4,419	5,785	1,532	3,800	1,751	2,759	259	2,303	5,570
Canada	4,584	177	1,705	480	-11	265	61	909	698	-50	327	408	488	-10	177	664
Europe	29,168	1,100	13,160	-1,903	8,604	1,120	2,666	2,672	2,158	889	2,575	1,019	1,912	-154	2,383	4,127
Austria	121	(P)	21	-1	13	3	28	-23	20	(P)	31	(P)	1	(P)	(P)	-1
Belgium	818	(P)	552	(P)	457	27	27	(P)	156	(P)	51	(P)	(P)	(P)	-4	77
Denmark	357	(P)	198	(P)	(P)	1	125	59	(P)	(P)	-11	(P)	(P)	(P)	20	-34
Finland	535	(P)	481	-17	1	162	190	145	(P)	(P)	-2	(P)	9	-2	1	-27
France	4,394	(P)	2,147	39	1,547	-346	745	164	42	25	28	1,465	212	33	227	(P)
Germany	6,116	992	4,376	-15	1,832	218	878	1,464	-16	70	444	102	160	134	-187	42
Ireland	1,430	(P)	504	198	-6	(P)	27	(P)	148	(P)	174	117	(P)	18	(P)	(P)
Italy	143	(P)	95	9	18	1	49	19	97	(P)	-5	3	(P)	16	-23	-70
Liechtenstein	-22	0	2	-1	0	0	(P)	(P)	7	0	0	(P)	0	6	(P)	1
Luxembourg	1,256	0	902	(P)	(P)	30	(P)	(P)	40	-9	0	20	-3	-9	320	-5
Netherlands	-2,006	-278	-3,027	-534	-1,341	-407	51	-796	-115	-222	774	381	681	-240	464	-425
Norway	610	110	467	2	(P)	32	(P)	(P)	-4	0	3	-1	4	2	8	22
Spain	435	(P)	140	6	-21	(P)	-4	(P)	20	-3	204	(P)	8	3	-6	(P)
Sweden	942	(P)	337	3	(P)	(P)	106	227	910	(P)	-27	(P)	-207	11	-155	48
Switzerland	3,954	46	2,916	(P)	2,687	132	-230	(P)	228	22	-129	240	85	-16	580	-17
United Kingdom	10,063	136	3,028	-2,147	3,162	1,031	575	407	745	719	1,083	-1,386	900	-104	850	4,093
Other	19	(P)	20	7	-2	6	13	-4	3	1	-11	(P)	0	-1	1	-6
Latin America and Other Western Hemisphere	3,549	-123	1,709	50	1,123	-50	20	566	139	585	367	-85	273	120	10	553
South and Central America	955	-92	489	46	-6	-93	-35	577	-2	4	225	46	(P)	-22	-224	(P)
Brazil	-13	(P)	-46	(P)	-49	(P)	-13	5	-28	4	118	(P)	(P)	(P)	-1	-3
Mexico	1,058	2	823	(P)	(P)	1	-18	590	45	-1	-29	-14	(P)	3	53	175
Panama	-210	(P)	-264	(P)	(P)	(P)	-1	-10	2	-1	12	88	(P)	-19	-301	(P)
Venezuela	135	(P)	3	(P)	2	(P)	-2	2	0	0	52	2	(P)	-3	(P)	(P)
Other	-15	-8	-27	(P)	-3	(P)	-2	-10	-20	2	72	-30	(P)	-2	(P)	(P)
Other Western Hemisphere	2,594	-31	1,220	3	1,129	43	55	-11	141	581	142	-130	(P)	142	234	(P)
Bahamas	149	(P)	(P)	(P)	0	(P)	0	(P)	(P)	(P)	0	(P)	0	0	30	(P)
Bermuda	378	24	201	6	(P)	(P)	0	(P)	88	-17	35	-25	-6	80	-3	(P)
Netherlands Antilles	1,190	(P)	821	-7	(P)	(P)	(P)	-71	23	(P)	14	(P)	(P)	141	-14	-31
U.K. Islands, Caribbean	1,378	(P)	206	4	2	(P)	114	86	365	127	0	-161	1	227	133	(P)
Other	-502	(P)	0	0	0	(P)	(P)	(P)	(P)	1	0	(P)	-8	(P)	(P)	7
Africa	44	-9	-25	(P)	(P)	(P)	-7	(P)	-15	(P)	(P)	(P)	0	5	9	33
South Africa	-9	0	-8	0	-3	(P)	-7	(P)	-2	0	0	0	0	5	1	9
Other	53	-9	-17	(P)	(P)	(P)	-1	-57	-14	(P)	(P)	(P)	0	0	9	33
Middle East	251	32	145	2	(P)	(P)	26	(P)	31	(P)	(P)	(P)	19	69	-44	9
Israel	199	0	123	2	0	0	24	26	26	(P)	-37	(P)	0	8	-2	8
Kuwait	53	(P)	0	0	0	0	0	0	0	(P)	0	(P)	0	0	0	-3
Lebanon	-2	0	0	0	0	0	0	0	0	(P)	0	(P)	0	0	0	0
Saudi Arabia	81	(P)	0	0	0	0	0	0	0	0	0	0	19	0	0	0
United Arab Emirates	-42	3	1	0	2	0	0	0	4	0	0	0	0	-1	0	3
Other	-39	-3	(P)	(P)	0	0	0	0	(P)	(P)	-40	(P)	0	6	0	(P)
Asia and Pacific	7,499	487	2,980	-4	1,063	609	1,061	252	2,775	55	588	368	67	228	-233	185
Australia	960	533	479	23	5	394	66	-9	23	(P)	-27	-18	10	163	-96	-105
Hong Kong	404	4	9	(P)	3	(P)	-1	6	377	-25	39	-7	-4	15	-4	1
Japan	5,486	-65	2,197	-52	1,021	229	739	259	2,336	73	414	398	61	-23	-177	273
Korea, Republic of	58	(P)	-20	7	4	0	-2	20	10	(P)	31	(P)	(P)	0	7	-8
Malaysia	154	179	10	0	2	0	175	0	-63	0	1	0	0	0	0	26
New Zealand	40	(P)	0	0	0	0	0	0	4	(P)	0	0	1	-1	0	0
Philippines	27	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0
Singapore	115	-24	83	(P)	(P)	2	58	(P)	-13	0	11	(P)	1	0	15	7
Singapore	114	-1	92	(P)	41	0	34	(P)	-23	(P)	50	(P)	0	0	-6	7
Taiwan	141	-3	-49	(P)	-2	1	(P)	-42	107	5	60	(P)	-1	(P)	6	(P)
Addenda:																
European Union (12)	23,016	892	8,913	-2,393	5,507	733	2,548	2,518	1,005	864	2,665	724	2,020	-154	1,984	4,104
OPEC	251	87	11	-1	6	(P)	-1	(P)	-2	(P)	100	1	(P)	64	-22	17

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 11.2.—Foreign Direct Investment in the United States: Capital Inflows, 1995

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	58,772	3,863	28,739	5,652	11,771	403	3,516	7,398	6,556	1,336	6,879	4,009	3,807	-639	1,551	2,672
Canada	4,824	100	2,563	1,451	283	229	-63	662	-142	441	325	702	1,218	-522	67	72
Europe	39,686	1,602	25,017	4,301	11,283	142	2,558	6,732	3,590	358	3,496	671	1,761	-96	849	2,438
Austria	248	(P)	22	(P)	2	8	1	11	299	4	(P)	(P)	2	(P)	(P)	-1
Belgium	-68	(P)	-60	(P)	-23	-11	40	(P)	41	54	-38	(P)	1	-1	-48	114
Denmark	650	(P)	-76	(P)	(P)	1	15	(P)	7	-33	(P)	(P)	-1	(P)	(P)	9
Finland	619	(P)	-45	(P)	(P)	13	-97	(P)	18	(P)	-2	(P)	(P)	-2	-1	-1
France	2,725	(P)	1,727	474	721	-801	368	965	88	-9	439	279	272	43	-123	(P)
Germany	7,908	(P)	5,058	22	3,549	227	839	421	1,467	37	487	382	433	105	(P)	-70
Ireland	1,657	107	534	-127	(P)	(P)	9	222	337	(P)	174	31	(P)	-2	291	(P)
Italy	197	(P)	-13	11	-135	55	7	49	156	91	-10	3	-10	-14	1	1
Liechtenstein	6	0	-11	(P)	0	0	-1	27	0	0	0	(P)	0	-6	1	1
Luxembourg	3,429	(P)	2,378	(P)	(P)	38	(P)	(P)	128	-9	0	-35	(P)	5	-5	(P)
Netherlands	-1,526	627	-434	-343	840	-112	-837	18	-243	38	438	-83	-141	-118	229	-1,840
Norway	407	44	314	(P)	244	(P)	(P)	(P)	1	0	1	-1	3	(P)	(P)	(P)
Spain	789	9	81	(P)	21	(P)	-2	(P)	-6	-2	632	(P)	7	-1	-17	(P)
Sweden	2,231	(P)	2,966	-1	(P)	(P)	695	195	162	4	-69	(P)	(P)	-47	-17	35
Switzerland	4,066	104	1,885	(P)	1,829	41	118	(P)	-18	20	-444	1,298	1,130	45	31	14
United Kingdom	16,255	902	10,548	4,011	1,988	469	1,114	2,966	-86	(P)	2,018	-1,266	313	-74	392	3,508
Other	94	(P)	-9	(P)	-3	-5	13	(P)	29	(P)	-2	3	0	-1	-1	1
Latin America and Other Western Hemisphere	2,886	983	-819	-254	195	-29	72	-803	-74	71	476	1,302	745	-183	242	142
South and Central America	582	372	-309	-38	-50	-88	44	-177	-213	3	384	-31	(P)	-8	91	(P)
Brazil	116	-5	-11	(P)	18	(P)	-6	-10	22	1	105	(P)	(P)	1	1	(P)
Mexico	-263	-10	-125	(P)	3	65	-154	-125	2	118	-39	(P)	(P)	-19	-103	(P)
Panama	329	(P)	-94	(P)	(P)	2	-1	-35	69	38	69	38	69	38	69	38
Venezuela	111	57	-8	(P)	-2	0	1	-7	0	27	(P)	(P)	-2	-3	6	6
Other	299	(P)	-7	(P)	-14	(P)	-18	(P)	-68	1	66	(P)	(P)	-1	-1	-1
Other Western Hemisphere	2,294	611	-510	-216	59	28	-627	139	68	93	1,333	(P)	(P)	-175	151	(P)
Bahamas	235	(P)	0	(P)	0	0	0	0	4	0	69	0	0	0	98	98
Bermuda	501	-5	138	(P)	-57	0	0	55	14	(P)	24	71	11	43	150	150
Netherlands Antilles	-985	454	-1,225	(P)	(P)	8	(P)	(P)	104	46	(P)	(P)	-368	-16	16	16
U.K. Islands, Caribbean	2,444	(P)	567	-38	(P)	(P)	(P)	506	95	-56	46	1,256	(P)	144	127	54
Other	99	(P)	0	0	-1	(P)	(P)	(P)	(P)	1	(P)	(P)	1	(P)	(P)	(P)
Africa	-117	(P)	-67	(P)	(P)	(P)	6	(P)	4	(P)	(P)	(P)	0	-20	-61	-17
South Africa	1	(P)	2	0	0	0	6	0	1	0	0	0	0	-2	-2	(P)
Other	-119	(P)	-70	(P)	(P)	(P)	(P)	3	(P)	(P)	(P)	(P)	0	-20	-60	-18
Middle East	-360	(P)	104	-1	(P)	(P)	20	(P)	21	(P)	(P)	(P)	-2	52	2	-16
Israel	-46	0	87	-1	0	0	19	0	22	0	-138	7	0	-4	-8	-8
Kuwait	72	0	0	0	0	0	0	0	0	0	0	0	0	43	5	5
Lebanon	-2	0	0	0	0	0	0	0	0	0	0	0	0	-3	0	0
Saudi Arabia	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	1	-3	-1	0	0	-1	0	0	-3	0	1	0	-2	-1	1	1
Other	(P)	(P)	(P)	(P)	0	0	0	0	(P)	(P)	-12	(P)	0	2	0	0
Asia and Pacific	11,854	1,575	1,942	154	-62	64	924	863	3,157	494	2,710	1,257	84	130	452	53
Australia	2,003	(P)	112	(P)	-77	121	93	-20	65	227	(P)	(P)	(P)	-46	74	74
Hong Kong	-134	-6	-28	(P)	-1	-21	-26	-130	-13	40	13	-1	-1	-6	-1	-1
Japan	8,118	-62	1,417	204	-20	162	487	584	2,586	508	2,418	1,014	66	-334	509	509
Korea, Republic of	915	(P)	121	-3	(P)	144	-9	735	1	19	(P)	(P)	0	18	18	18
Malaysia	-49	0	-12	(P)	1	0	0	0	0	-2	0	0	0	0	0	0
New Zealand	-32	1	2	0	0	0	2	-2	0	0	0	0	0	0	0	0
Philippines	-4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	232	-5	-210	(P)	-2	122	3	-62	61	13	10	0	0	2	2	2
Taiwan	619	1	507	230	-9	(P)	(P)	61	47	47	47	47	6	2	2	2
Other	187	-3	17	-1	0	(P)	(P)	42	(P)	111	(P)	(P)	-1	3	3	3
Addenda:																
European Union (15)	35,132	1,453	22,839	4,004	9,213	59	2,419	7,144	3,548	278	3,947	-625	628	-136	830	2,372
OPEC	-140	-345	12	(P)	-5	(P)	-7	(P)	1	5	123	-43	-3	31	81	-1

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 11.3.—Foreign Direct Investment in the United States: Capital Inflows, 1996

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	76,453	8,842	34,500	1,829	6,692	4,968	2,429	18,583	8,247	2,506	555	4,443	7,409	541	3,838	5,572
Canada	8,235	289	2,357	195	217	447	274	1,224	488	84	703	943	1,428	240	580	1,123
Europe	51,672	5,412	23,630	1,513	6,221	3,362	1,116	11,419	6,686	1,515	239	1,635	5,202	-15	3,798	3,569
Austria	187	(P)	37	1	7	6	3	20	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Belgium	521	(P)	61	(P)	201	(P)	22	(P)	118	54	(P)	(P)	(P)	(P)	(P)	(P)
Denmark	-297	(P)	-198	(P)	(P)	(P)	(P)	-302	86	264	(P)	(P)	(P)	(P)	(P)	(P)
Finland	23	4	468	(P)	(P)	30	18	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
France	5,983	(P)	5,570	110	2,137	1,819	81	1,423	100	-43	293	106	653	-47	-2,622	(P)
Germany	18,995	(P)	3,593	36	2,139	323	692	403	1,612	93	691	526	3,837	257	(P)	(P)
Ireland	2,527	(P)	821	278	(P)	87	386	774	(P)	153	483	(P)	(P)	45	-104	(P)
Italy	349	(P)	-26	-100	45	-31	27	34	56	34	41	(P)	7	-6	25	50
Liechtenstein	-3	0	14	-1	0	(P)	(P)	(P)	(P)	(P)	0	0	0	-7	(P)	2
Luxembourg	-1,673	(P)	-2,227	(P)	(P)	42	(P)	(P)	915	(P)	0	304	(P)	38	33	(P)
Netherlands	11,487	1,077	9,269	184	1,588	25	273	7,199	1,205	774	820	-1,159	362	55	-1,050	134
Norway	325	138	116	(P)	50	45	42	(P)	8	0	(P)	(P)	5	(P)	(P)	(P)
Spain	111	-8	85	4	5	(P)	2	(P)	19	-2	58	(P)	7	-24	-3	(P)
Sweden	-1,121	(P)	-1,373	-1	-1,541	424	124	-378	412	(P)	27	-19	(P)	144	-12	23
Switzerland	3,061	5	991	182	847	9	-244	198	438	75	52	335	589	8	500	68
United Kingdom	11,000	1,562	6,430	388	737	510	249	4,545	1,019	434	-1,716	1,052	-180	-441	2,664	177
Other	196	1	(P)	(P)	(P)	-6	-2	(P)	(P)	(P)	-27	6	0	-9	1	1
Latin America and Other Western Hemisphere	3,266	772	-632	-56	-205	-2	223	-591	433	938	294	1,573	693	223	-206	-821
South and Central America	1,127	212	-65	66	-132	44	-74	32	301	-1	212	271	(P)	-28	-249	(P)
Brazil	-60	(P)	-112	(P)	-41	-6	-19	-46	48	-1	74	(P)	(P)	3	10	(P)
Mexico	38	-7	13	67	-101	5	-18	60	257	(P)	-64	227	(P)	-1	-18	(P)
Panama	829	(P)	40	(P)	8	(P)	12	-58	(P)	(P)	34	(P)	(P)	-29	(P)	(P)
Venezuela	147	202	2	(P)	-3	0	5	23	0	17	3	(P)	(P)	-3	-96	2
Other	174	(P)	-7	(P)	4	(P)	1	31	1	31	(P)	(P)	3	1	-2	(P)
Other Western Hemisphere	2,139	560	-567	-123	-73	-45	297	-623	132	939	82	1,301	(P)	251	43	(P)
Bahamas	630	4	37	-1	0	0	0	129	(P)	(P)	29	0	0	0	218	(P)
Bermuda	-311	8	95	(P)	35	(P)	-1	-37	(P)	(P)	8	23	(P)	-97	-191	(P)
Netherlands Antilles	402	(P)	-959	(P)	-117	(P)	8	(P)	(P)	(P)	13	-6	(P)	-243	37	72
U.K. Islands, Caribbean	1,639	(P)	236	-83	9	(P)	(P)	118	124	-82	91	1,264	(P)	349	-32	-793
Other	-221	(P)	24	0	1	(P)	(P)	(P)	-72	1	0	6	(P)	(P)	12	(P)
Africa	-460	1	-54	-36	(P)	(P)	1	-30	2	(P)	(P)	0	0	-43	-346	-98
South Africa	-27	1	-35	-36	3	(P)	1	-2	6	0	0	0	0	(P)	1	1
Other	-433	1	-19	(P)	(P)	(P)	(P)	-28	-3	(P)	(P)	(P)	0	-43	-346	-99
Middle East	538	173	-62	3	(P)	(P)	-126	1	24	(P)	11	(P)	1	371	20	-29
Israel	8	0	-78	3	(P)	(P)	-137	(P)	26	29	31	0	0	2	14	14
Kuwait	372	(P)	6	0	0	0	0	0	0	0	5	(P)	(P)	373	0	0
Lebanon	-2	0	1	0	0	0	0	0	0	0	0	0	0	-3	0	0
Saudi Arabia	180	(P)	(P)	0	-1	0	0	0	0	0	0	0	0	-3	0	0
United Arab Emirates	-11	-1	(P)	0	-1	1	0	0	0	-1	0	0	0	-1	0	0
Other	-9	(P)	(P)	(P)	0	0	0	0	(P)	(P)	-23	(P)	0	4	0	-1
Asia and Pacific	13,202	2,195	9,261	211	391	1,157	942	6,560	613	-20	-693	176	85	-235	-8	1,828
Australia	3,739	(P)	-176	-12	1	34	-166	-34	260	-3	-32	-7	(P)	264	1,149	(P)
Hong Kong	66	2	5	(P)	-1	(P)	-3	-16	41	-33	-30	5	-3	20	53	(P)
Japan	10,214	35	9,305	206	372	1,053	1,211	6,463	950	17	-678	161	62	-78	-258	698
Korea, Republic of	-389	(P)	-3	-1	-2	53	-61	9	-448	1	28	0	0	10	27	(P)
Malaysia	90	2	100	(P)	-4	1	(P)	(P)	0	3	0	0	0	0	-5	(P)
New Zealand	-27	1	-27	(P)	-1	0	(P)	(P)	(P)	0	0	0	0	5	0	(P)
Philippines	11	0	-1	0	0	0	-2	14	0	0	0	0	0	-1	0	0
Singapore	-421	6	-48	(P)	-13	5	-41	(P)	(P)	(P)	14	-13	(P)	(P)	-1	0
Taiwan	60	(P)	122	0	45	(P)	-2	(P)	(P)	(P)	16	2	2	2	-47	-2
Other	-141	1	-16	(P)	-7	(P)	-51	(P)	-167	(P)	24	1	-1	13	4	1
Addenda:																
European Union (15)	48,113	5,268	22,525	1,334	5,323	3,317	1,312	11,239	6,015	1,440	218	1,303	4,608	-20	3,342	3,413
OPEC	685	373	-2	(P)	-1	(P)	-8	(P)	20	-1	38	2	2	365	-90	-23

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 11.4.—Foreign Direct Investment in the United States: Capital Inflows, 1997

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	90,748	4,462	36,228	-133	14,494	2,235	7,400	12,233	11,275	1,320	5,840	5,078	11,090	658	7,164	7,632
Canada	9,411	73	4,563	202	1,672	64	1,254	1,371	569	-3	42	838	491	552	158	2,128
Europe	60,021	2,868	28,006	-288	13,178	1,666	4,364	9,085	7,140	928	4,601	1,137	8,282	-62	2,547	4,574
Austria	121	(¹)	39	0	(¹)	(¹)	-2	53	21	(¹)	(¹)	(¹)	(¹)	2	-7	(¹)
Belgium	1,774	(¹)	1,430	6	1,259	(¹)	92	345	64	(¹)	(¹)	(¹)	9	-1	-28	-14
Denmark	456	(¹)	177	22	(¹)	(¹)	56	101	406	-4	(¹)	(¹)	(¹)	-1	(¹)	15
Finland	579	(¹)	437	(¹)	(¹)	(¹)	189	15	(¹)	(¹)	(¹)	(¹)	-6	(¹)	-4	2
France	8,728	(¹)	5,111	808	3,994	9	-488	789	-51	21	34	1,474	598	-54	1,232	(¹)
Germany	10,712	-62	4,801	-42	1,421	453	450	2,520	2,360	170	1,938	314	314	488	223	165
Ireland	3,948	-11	674	-88	(¹)	(¹)	538	345	139	(¹)	(¹)	183	(¹)	47	47	(¹)
Italy	-136	(¹)	-144	-8	-41	-22	-112	39	-130	(¹)	(¹)	-37	13	18	-35	-21
Liechtenstein	-26	(¹)	-32	0	0	0	0	0	8	0	0	0	0	-8	0	2
Luxembourg	1,383	0	800	(¹)	(¹)	117	(¹)	-354	556	-7	0	-60	0	21	126	(¹)
Netherlands	10,274	502	2,798	280	240	460	802	1,015	347	58	1,390	49	4,828	-203	414	91
Norway	1,468	(¹)	114	2	46	71	-4	(¹)	(¹)	0	(¹)	49	4	6	-90	-58
Spain	338	5	181	1	-9	0	-2	(¹)	4	22	32	26	1	16	(¹)	(¹)
Sweden	3,478	1	1,259	-1	-109	60	1,305	3	38	1	1	(¹)	103	(¹)	20	(¹)
Switzerland	8,255	-283	5,994	130	5,226	46	28	564	207	44	641	589	1,282	-241	115	-82
United Kingdom	8,582	905	4,334	-1,144	1,257	236	738	3,247	2,593	375	16	-1,473	670	-193	-983	2,340
Other	86	2	33	4	-5	5	-29	58	3	-7	66	-10	0	-1	1	(¹)
Latin America and Other Western Hemisphere	5,921	1,062	-1,477	-85	-1,404	291	-16	-263	540	208	237	2,141	2,123	-99	1,035	151
South and Central America	1,381	770	-398	74	-213	-60	-43	-156	108	2	127	21	(¹)	-48	201	(¹)
Brazil	48	65	-10	1	(¹)	(¹)	-23	(¹)	4	1	2	(¹)	(¹)	(¹)	-17	(¹)
Mexico	145	6	-118	(¹)	7	-40	-75	104	2	-33	-25	(¹)	(¹)	(¹)	35	5
Panama	432	(¹)	-233	(¹)	(¹)	(¹)	(¹)	-28	-16	-1	19	(¹)	(¹)	-26	0	(¹)
Venezuela	227	(¹)	-30	(¹)	(¹)	-1	-4	-26	-3	0	-16	(¹)	2	-11	0	(¹)
Other	529	(¹)	-7	(¹)	-25	(¹)	(¹)	-27	19	1	(¹)	(¹)	(¹)	-9	0	3
Other Western Hemisphere	4,540	292	-1,079	-159	-1,191	351	27	-107	432	206	110	2,119	(¹)	-51	834	(¹)
Bahamas	172	(¹)	-21	0	-21	0	0	96	7	(¹)	(¹)	0	0	48	47	48
Bermuda	2,429	1	526	(¹)	(¹)	(¹)	(¹)	30	16	(¹)	(¹)	-144	1,648	22	210	(¹)
Netherlands Antilles	-1,856	-141	-1,410	(¹)	-1,324	11	6	(¹)	(¹)	(¹)	12	-39	(¹)	-158	-64	-22
U.K. Islands, Caribbean	3,444	(¹)	-168	-58	(¹)	(¹)	23	-510	286	-23	78	2,376	(¹)	8	622	-16
Other	351	(¹)	-5	0	-3	(¹)	-2	(¹)	(¹)	(¹)	1	1	31	18	18	18
Africa	942	(¹)	-51	(¹)	(¹)	(¹)	-2	-55	-12	(¹)	(¹)	(¹)	(¹)	-27	(¹)	29
South Africa	-23	1	-5	0	6	1	-2	1	-16	0	0	0	0	(¹)	-3	(¹)
Other	965	(¹)	-46	(¹)	(¹)	(¹)	(¹)	-57	3	(¹)	(¹)	(¹)	0	-27	(¹)	31
Middle East	866	(¹)	120	(¹)	(¹)	(¹)	21	107	-18	(¹)	97	(¹)	(¹)	272	(¹)	-13
Israel	446	0	127	(¹)	(¹)	(¹)	32	(¹)	-18	(¹)	111	60	0	3	4	(¹)
Kuwait	256	(¹)	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Lebanon	-3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	183	(¹)	2	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	-11	1	0	0	0	0	0	0	0	0	0	0	0	-1	0	0
Other	-6	(¹)	(¹)	(¹)	(¹)	0	0	0	-1	(¹)	6	0	0	1	0	0
Asia and Pacific	13,587	327	5,067	37	1,034	230	1,779	1,987	3,057	17	863	863	193	21	2,415	764
Australia	2,557	(¹)	173	(¹)	(¹)	38	52	159	-263	5	36	29	(¹)	-10	2,355	-21
Hong Kong	92	-20	81	(¹)	2	(¹)	30	7	-10	-3	51	-11	-1	9	-30	26
Japan	9,430	96	3,827	108	160	219	1,622	1,717	3,919	16	538	793	44	-79	99	179
Korea, Republic of	-733	(¹)	-79	(¹)	(¹)	-52	-45	11	-731	1	32	(¹)	(¹)	17	-1	-5
Malaysia	155	(¹)	5	(¹)	5	(¹)	11	2	0	0	0	0	0	(¹)	-17	6
New Zealand	40	0	-14	0	0	0	2	-7	19	(¹)	0	0	0	-3	-11	40
Philippines	4	0	12	0	0	0	13	(¹)	-7	0	1	0	0	0	0	1
Singapore	1,444	35	694	(¹)	(¹)	(¹)	-79	2	92	13	-16	(¹)	(¹)	91	-1	536
Taiwan	491	(¹)	352	0	83	(¹)	150	119	-2	125	67	1	1	1	1	(¹)
Other	105	-20	18	(¹)	8	(¹)	24	-21	38	-2	0	-1	-1	4	10	2
Addenda:																
European Union (15)	50,263	1,788	21,904	-423	7,909	1,555	4,377	8,486	6,811	892	3,909	534	6,996	181	2,526	4,721
OPEC	672	375	12	(¹)	11	-1	3	-1	-9	-2	-8	(¹)	2	261	6	6

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 12.1.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1994

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	37,210	1,159	13,377	284	3,804	1,098	3,304	4,887	3,299	894	3,405	2,170	1,324	3,462	2,767	5,354
Canada	2,740	87	554	-84	(P)	(P)	120	390	268	-18	354	265	194	396	262	378
Europe	21,229	628	9,288	283	3,353	594	1,916	3,142	912	453	1,751	711	1,066	783	1,476	4,161
Austria	90	0	(*)	0	0	0	0	0	0	0	(P)	0	0	0	0	0
Belgium	594	0	(P)	0	(P)	0	0	0	0	0	(P)	0	0	0	(P)	3
Denmark	98	0	71	0	0	0	0	0	0	0	(P)	0	0	0	(P)	0
Finland	389	(P)	365	0	0	(P)	0	0	0	0	0	0	0	0	2	0
France	1,947	0	967	1	383	-19	513	89	93	-14	223	(P)	(P)	(P)	322	193
Germany	2,199	(P)	1,533	(P)	(P)	1	174	837	(P)	(P)	432	127	193	163	-53	28
Ireland	173	0	0	0	0	0	0	0	0	0	(P)	0	7	0	(P)	0
Italy	102	0	74	(P)	0	0	0	31	3	0	72	0	0	0	(P)	0
Liechtenstein	(P)	0	(P)	0	0	(P)	0	0	0	0	0	0	0	0	0	0
Luxembourg	124	0	(P)	0	0	(P)	0	0	10	0	0	(P)	0	0	0	3
Netherlands	2,248	-94	595	47	145	3	166	234	355	-129	(P)	141	(P)	278	545	146
Norway	(P)	0	(P)	0	(P)	0	0	0	0	0	0	(*)	0	0	0	0
Spain	182	0	(P)	0	0	(P)	(P)	1	5	4	18	(P)	0	3	0	0
Sweden	840	0	131	3	(*)	15	112	(P)	0	0	0	0	0	0	(P)	0
Switzerland	3,216	(P)	2,327	189	1,480	(P)	66	(P)	(P)	(P)	(P)	(P)	(P)	14	449	3
United Kingdom	8,619	-107	2,595	46	381	232	381	1,555	59	612	746	-171	598	242	234	3,813
Other	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Latin America and Other Western Hemisphere	2,819	(P)	686	74	0	(*)	18	595	69	(P)	139	136	(P)	474	304	(P)
South and Central America	1,043	0	631	59	0	0	2	569	(P)	0	(P)	(P)	(P)	9	2	(P)
Brazil	31	0	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	843	0	554	59	0	0	2	492	(P)	0	6	(P)	0	2	0	(P)
Panama	120	0	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Venezuela	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	0	0	0	0	0	0	0	0	0	0	0	(*)	0	0	(*)
Other Western Hemisphere	1,776	(P)	55	14	0	(*)	16	25	(P)	(P)	(P)	(P)	(*)	465	302	453
Bahamas	(P)	0	(*)	0	0	(*)	0	0	1	0	0	1	(*)	0	0	0
Bermuda	62	(P)	(P)	0	0	0	0	0	(P)	(P)	0	(P)	(P)	0	0	8
Netherlands Antilles	291	(P)	(P)	0	0	0	0	0	(P)	(P)	0	4	(*)	147	12	0
U.K. Islands, Caribbean	1,356	0	109	14	0	0	8	86	7	(P)	0	-22	0	304	184	445
Other	(P)	0	8	0	0	0	8	0	(P)	0	0	-4	0	(P)	0	0
Africa	71	0	50	0	0	(P)	0	0	0	0	(P)	0	0	0	4	(P)
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	71	0	50	0	0	(P)	0	0	0	0	(P)	0	0	0	4	(P)
Middle East	466	(P)	122	0	(P)	0	24	(P)	0	(P)	(P)	10	(P)	258	6	(P)
Israel	156	0	120	0	0	0	22	0	0	0	0	10	0	0	0	0
Kuwait	253	0	0	0	0	0	0	0	0	0	0	0	0	253	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	50	(P)	2	0	0	0	2	0	0	0	0	0	(P)	0	2	(P)
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	6	0	0	0	0	0	0	0	0	2	0	0	0	5	0	0
Asia and Pacific	9,885	(P)	2,677	10	407	372	1,226	661	2,050	82	1,150	1,049	8	1,551	715	(P)
Australia	941	(P)	(P)	0	0	(P)	0	0	(P)	0	-9	(P)	(P)	(P)	0	(P)
Hong Kong	71	0	0	0	0	0	0	0	8	0	35	1	(P)	28	0	0
Japan	8,069	(*)	2,138	3	407	(P)	1,028	1	1,825	82	944	896	(P)	1,303	664	217
Korea, Republic of	289	0	1	1	0	0	1	0	200	0	64	(P)	(*)	2	0	0
Malaysia	(P)	0	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
New Zealand	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Philippines	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	31	0	16	7	0	0	9	0	0	0	0	1	(P)	1	0	(P)
Taiwan	78	0	29	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	163	0	(P)	0	0	0	(*)	(P)	(P)	0	71	0	0	(P)	3	(P)
Addenda:																
European Union (12)	16,286	596	6,065	92	1,483	335	1,320	2,835	-29	451	1,905	303	926	769	1,176	4,124
OPEC	389	(P)	2	0	0	0	2	0	0	0	85	0	(P)	(P)	(P)	(P)

Table 12.2.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1995

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	47,890	3,483	19,999	1,505	11,681	1,053	2,330	3,430	6,353	837	5,101	3,661	2,971	1,123	2,598	1,764
Canada	3,499	118	467	(P)	(P)	253	147	-166	117	176	244	624	836	20	76	821
Europe	30,281	1,666	16,995	1,346	10,793	669	1,665	2,521	1,803	516	3,436	1,838	1,763	547	1,308	409
Austria	23	0	0	0	0	0	0	0	0	0	(P)	(P)	0	0	0	0
Belgium	-366	(P)	65	0	(P)	0	0	3	0	(P)	0	0	0	0	7	(P)
Denmark	152	0	(P)	(P)	0	0	0	0	(P)	(P)	0	0	0	0	(P)	0
Finland	300	0	170	5	(P)	(P)	13	(P)	0	0	0	0	0	0	0	0
France	2,309	0	1,069	44	131	(P)	(P)	439	(P)	0	(P)	(P)	34	(P)	107	(P)
Germany	9,356	(P)	4,348	(P)	3,594	(P)	507	193	1,176	(P)	671	313	(P)	180	245	(P)
Ireland	87	0	(P)	0	0	0	0	0	(P)	0	(P)	0	0	1	0	0
Italy	-77	0	-150	(P)	(P)	0	0	28	-5	(P)	31	0	(P)	0	0	(P)
Liechtenstein	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Luxembourg	29	-1	(P)	0	0	2	(P)	(P)	-3	0	0	0	0	(P)	4	2
Netherlands	1,926	108	970	(P)	270	(P)	(P)	125	255	158	(P)	81	56	81	295	(P)
Norway	183	(P)	(P)	0	(P)	0	0	0	0	0	0	0	0	0	0	0
Spain	594	0	(P)	0	0	(P)	0	0	0	0	0	0	0	0	0	0
Sweden	(P)	0	(P)	0	(P)	(P)	107	(P)	(P)	0	-4	(P)	-2	(P)	-3	0
Switzerland	6,190	0	3,848	(P)	3,005	(P)	248	88	53	0	0	1,387	1,066	(P)	219	2
United Kingdom	6,821	118	3,827	303	1,264	447	204	1,609	99	202	1,925	-396	99	187	373	387
Other	(P)	0	5	0	0	0	5	0	(P)	(P)	-2	0	0	0	0	5
Latin America and Other Western Hemisphere	2,455	(P)	516	(P)	0	(P)	-7	539	182	121	41	155	(P)	177	189	(P)
South and Central America	626	(P)	(P)	2	0	0	0	(P)	(P)	2	50	22	(P)	(P)	1	(P)
Brazil	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	75	0	(P)	2	0	0	0	0	4	2	0	2	0	0	1	(P)
Panama	59	0	-3	0	0	0	0	0	0	0	0	20	(P)	(P)	0	0
Venezuela	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	(P)	0	0	0	0	0	0	1	0	0	0	0	1	0	0
Other Western Hemisphere	1,828	(P)	(P)	(P)	0	(P)	-7	(P)	(P)	118	-9	133	(P)	(P)	188	270
Bahamas	115	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(P)
Bermuda	576	0	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	(P)
Netherlands Antilles	366	(P)	(P)	0	0	0	0	0	0	0	0	1	(P)	28	16	176
U.K. Islands, Caribbean	827	0	(P)	(P)	0	0	0	0	0	0	0	0	0	0	69	0
Other	-57	0	(P)	0	0	0	0	0	0	0	0	0	0	(P)	0	0
Africa	-12	0	(P)	0	(P)	0	0	0	0	0	0	0	0	0	0	(P)
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-12	0	(P)	0	(P)	0	0	0	0	0	0	0	0	0	0	(P)
Middle East	341	(P)	(P)	0	(P)	0	0	0	0	(P)	15	0	0	227	5	0
Israel	81	0	(P)	0	0	0	0	0	0	0	-1	0	0	3	0	0
Kuwait	241	0	0	0	0	0	0	0	0	0	14	0	0	223	5	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	16	(P)	0	0	0	0	0	0	0	(P)	1	0	0	0	0	0
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	3	0	0	0	0	0	0	0	0	0	2	0	0	2	0	0
Asia and Pacific	11,326	1,162	1,982	232	(P)	(P)	525	536	4,251	(P)	1,366	1,045	(P)	152	1,019	320
Australia	1,730	1,162	256	(P)	0	(P)	(P)	76	(P)	(P)	(P)	(P)	(P)	-27	(P)	(P)
Hong Kong	24	0	4	0	0	0	4	0	(P)	0	5	0	0	6	0	0
Japan	8,453	0	1,350	216	467	45	294	328	3,771	0	1,196	844	(P)	164	964	137
Korea, Republic of	668	0	(P)	0	0	0	0	0	482	0	(P)	(P)	(P)	2	36	2
Malaysia	(P)	0	(P)	0	0	0	0	0	0	0	-1	0	0	0	0	0
New Zealand	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Philippines	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Singapore	105	0	16	(P)	0	0	0	0	0	0	0	(P)	0	7	2	(P)
Taiwan	226	0	224	0	(P)	0	11	0	(P)	(P)	0	0	0	(P)	0	1
Other	141	0	(P)	0	0	0	0	0	2	0	90	0	0	(P)	0	(P)
Addenda:																
European Union (15)	23,829	1,641	13,029	879	7,681	629	1,412	2,428	1,750	453	3,881	451	697	487	1,089	351
OPEC	350	(P)	1	0	0	0	0	1	0	(P)	104	0	0	224	(P)	0

Table 12.3.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1996

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	55,383	5,394	16,487	994	1,416	2,631	2,539	8,906	5,430	729	312	4,102	5,168	2,638	8,247	6,876
Canada	4,895	57	1,922	(P)	(P)	146	(P)	1,391	390	62	260	734	(P)	(P)	515	606
Europe	32,516	2,503	9,772	526	1,233	1,538	1,339	5,136	2,891	621	-319	358	5,003	782	6,381	4,523
Austria	87	0	(P)	0	0	0	0	(P)	0	21	(P)	0	0	0	0	0
Belgium	289	(P)	(P)	0	(P)	0	4	(P)	5	16	0	0	0	0	(P)	0
Denmark	(P)	0	(P)	0	0	0	0	(P)	23	0	0	0	0	0	0	0
Finland	63	0	59	(P)	0	0	0	(P)	3	0	0	0	0	0	0	0
France	5,480	0	2,689	(P)	1,573	(P)	40	384	2	-3	283	(P)	(P)	(P)	45	(P)
Germany	14,699	(P)	1,187	0	168	(P)	494	(P)	55	1,202	(P)	(P)	250	(P)	(P)	(P)
Ireland	842	6	(P)	0	0	0	(P)	(P)	2	(P)	0	0	(P)	(P)	(P)	0
Italy	117	100	17	(P)	0	(P)	0	22	(P)	16	0	0	0	0	-3	2
Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Luxembourg	1,100	0	(P)	(P)	0	2	(P)	(P)	413	0	0	(P)	0	35	(P)	(P)
Netherlands	2,076	(P)	1,114	130	512	0	233	239	-21	(P)	0	-523	121	369	69	281
Norway	81	(P)	(P)	0	(P)	0	0	0	-6	0	0	(*)	0	0	0	0
Spain	-46	0	(P)	0	0	0	0	3	(P)	0	-145	2	(*)	-24	(P)	(P)
Sweden	-1,318	17	(P)	0	(P)	(P)	(P)	64	89	(P)	0	(P)	(*)	(P)	(P)	0
Switzerland	1,327	(P)	291	0	185	13	(P)	(P)	0	0	0	111	666	2	55	4
United Kingdom	7,694	(P)	5,318	263	540	395	259	3,863	(P)	110	0	-187	30	146	2,238	441
Other	(P)	0	(P)	0	0	0	0	(P)	(P)	0	0	0	0	0	1	0
Latin America and Other Western Hemisphere	4,712	(P)	208	(P)	14	-37	(P)	(P)	209	(P)	40	(P)	(P)	325	264	(P)
South and Central America	941	(P)	179	56	0	(P)	0	(P)	(P)	0	34	(P)	(P)	3	3	(P)
Brazil	(P)	0	(P)	0	0	0	0	(P)	0	0	0	1	0	0	34	0
Mexico	433	0	(P)	56	0	0	0	(P)	0	0	0	(P)	0	0	3	(P)
Panama	178	0	(P)	0	0	0	0	(P)	-3	0	0	3	0	0	0	0
Venezuela	3	0	3	0	0	0	0	3	0	0	0	0	0	0	0	0
Other	(P)	(P)	0	0	0	0	0	0	0	13	0	0	0	0	0	0
Other Western Hemisphere	3,771	(P)	28	(P)	14	(P)	(P)	-125	(P)	(P)	6	(P)	14	322	262	49
Bahamas	273	0	0	0	0	0	0	0	8	0	0	3	0	28	10	0
Bermuda	69	0	3	0	0	0	0	0	0	0	0	0	20	-17	0	0
Netherlands Antilles	-307	(P)	(P)	0	0	0	0	-580	(P)	(P)	0	(P)	-6	(P)	2	-9
U.K. Islands, Caribbean	3,715	411	(P)	(P)	14	(P)	(P)	453	(P)	48	6	(P)	0	307	(P)	49
Other	21	0	0	0	0	0	0	0	0	0	0	0	0	(P)	1	0
Africa	(P)	0	(P)	0	0	0	0	(P)	0	0	-2	0	0	(*)	0	-5
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	0	(P)	0	0	0	0	(P)	0	0	-2	0	0	(*)	0	-5
Middle East	(P)	(P)	(P)	0	(P)	0	0	0	0	(P)	4	13	0	(P)	4	(P)
Israel	25	0	(P)	0	0	0	0	0	0	0	0	13	0	0	4	0
Kuwait	(P)	0	0	0	0	0	0	0	0	0	1	0	0	(P)	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	4	0	0	0	0	0	0	0	0	3	-1	0	0	2	0	0
Asia and Pacific	12,861	(P)	4,467	197	110	984	838	2,338	1,940	(P)	329	(P)	(P)	998	1,084	1,678
Australia	3,244	(P)	-313	0	0	(P)	(P)	(P)	-2	0	(*)	0	0	(P)	(P)	1,084
Hong Kong	-19	0	0	0	0	0	0	0	0	0	-37	15	0	(P)	0	0
Japan	8,490	(P)	4,477	(P)	110	(P)	714	2,550	1,396	(P)	311	294	667	821	584	(*)
Korea, Republic of	766	0	(P)	0	0	77	(P)	4	0	0	54	60	0	0	4	(*)
Malaysia	56	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New Zealand	10	0	8	0	0	0	0	8	0	2	0	0	0	0	0	0
Philippines	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Singapore	202	0	14	(P)	0	0	0	23	0	0	0	0	0	165	0	0
Taiwan	83	0	69	0	0	0	0	69	(P)	0	1	0	0	(*)	(P)	0
Other	28	0	(P)	0	0	0	0	(P)	(P)	0	(*)	0	0	(*)	0	0
Addenda:																
European Union (15)	31,141	2,642	9,461	526	1,028	1,525	1,123	5,258	2,656	621	-450	248	4,338	780	6,326	4,519
OPEC	267	(P)	3	0	0	0	0	3	0	0	2	0	0	(P)	0	(P)

Table 12.4.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1997

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	46,481	1,560	17,850	946	7,687	1,449	4,325	3,444	4,260	469	5,057	2,647	4,714	1,362	6,129	2,433
Canada	5,376	134	2,398	484	788	-16	223	918	231	(P)	575	(P)	576	114	1,081	
Europe	30,318	829	12,513	410	6,723	1,079	2,574	1,727	1,857	239	(P)	4,061	353	3,823	360	
Austria	65	0	0	0	0	0	0	0	1	(P)	(P)	(P)	2	0	0	
Belgium	342	(P)	177	0	(P)	0	0	0	0	(P)	0	(P)	0	0	0	
Denmark	365	0	137	0	0	0	0	0	0	0	0	0	0	0	0	
Finland	(P)	0	0	0	0	0	0	0	2	0	0	0	0	0	0	
France	5,349	0	4,146	(P)	(P)	4	-84	-11	(P)	(P)	313	(P)	194	(*)	505	
Germany	5,045	(P)	1,320	3	215	319	174	609	425	(P)	2,328	328	0	393	(P)	
Ireland	(P)	0	5	0	0	0	0	5	(P)	(P)	0	0	0	0	0	
Italy	160	(P)	(P)	(P)	0	2	(P)	0	-2	(P)	(P)	0	0	5	(P)	
Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Luxembourg	(P)	0	(P)	1	0	0	0	0	0	0	0	0	0	7	0	
Netherlands	6,686	(P)	1,354	0	212	(P)	377	(P)	200	(P)	(P)	4	0	66	271	
Norway	408	(P)	(P)	0	(P)	0	0	2	0	0	0	0	0	0	0	
Spain	180	0	170	0	0	0	0	0	0	(P)	(P)	0	0	0	0	
Sweden	2,401	(P)	634	0	0	0	464	(P)	0	0	0	0	4	-10	(P)	
Switzerland	1,076	0	564	(P)	(P)	(P)	43	(P)	0	0	359	0	0	(P)	39	
United Kingdom	6,231	(P)	2,716	77	1,797	231	579	31	(P)	0	9	0	-26	(P)	1,141	
Other	42	(P)	9	0	0	0	0	9	0	(P)	(P)	0	0	0	0	
Latin America and Other Western Hemisphere	2,160	(P)	423	-3	149	(P)	(P)	-92	3	(P)	-34	88	651	85	273	246
South and Central America	445	(P)	-56	-3	0	-3	0	-50	(P)	0	0	0	2	(P)	5	
Brazil	13	0	0	0	0	0	0	0	0	0	0	0	2	(P)	0	
Mexico	125	0	(P)	-3	0	0	0	0	0	0	0	0	0	(P)	2	
Panama	104	(P)	0	0	0	-3	0	0	0	0	0	0	0	(P)	3	
Venezuela	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	
Other Western Hemisphere	1,716	(P)	479	0	149	(P)	(P)	-42	(P)	(P)	(P)	88	83	(P)	241	
Bahamas	50	0	0	0	0	0	0	0	0	0	0	5	0	0	(P)	
Bermuda	1,150	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Netherlands Antilles	313	(P)	(P)	0	0	0	0	0	0	0	0	0	0	8	(P)	
U.K. Islands, Caribbean	179	0	-54	0	0	(P)	0	0	0	0	0	0	0	95	46	
Other	23	0	0	0	0	0	0	0	0	0	0	0	0	(P)	0	
Africa	(P)	0	(P)	0	0	0	0	(P)	0	0	0	0	0	0	0	-9
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	(P)	0	(P)	0	0	0	0	(P)	0	0	0	0	0	0	-9	
Middle East	(P)	(P)	(P)	0	(*)	0	0	(P)	0	0	(P)	(P)	0	6	0	0
Israel	111	0	(P)	0	(*)	0	0	0	0	0	0	0	0	0	0	
Kuwait	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Saudi Arabia	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	
United Arab Emirates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Asia and Pacific	8,396	(P)	2,318	54	26	(P)	(P)	692	2,168	49	381	138	(P)	342	1,919	754
Australia	2,064	0	61	0	0	0	0	0	0	0	2	0	0	(P)	(P)	
Hong Kong	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Japan	5,089	1	2,126	64	26	42	1,378	616	2,080	48	169	35	-2	295	309	
Korea, Republic of	214	0	31	(P)	0	0	3	0	0	0	(P)	0	0	31	3	
Malaysia	2	-1	3	0	0	0	0	0	0	0	0	0	0	0	0	
New Zealand	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Philippines	-2	0	0	0	0	0	0	0	0	0	-2	0	0	0	0	
Singapore	584	0	(P)	(P)	0	0	0	0	0	0	0	0	0	(P)	0	
Taiwan	302	0	98	0	0	0	0	0	0	1	8	0	0	8	0	
Other	63	0	(P)	0	0	(P)	(P)	(P)	(P)	0	-2	0	0	2	(P)	
Addenda:																
European Union (15)	28,803	460	11,918	381	6,264	1,050	2,549	1,673	1,879	247	4,285	1,475	3,885	413	3,784	457
OPEC	31	(P)	(P)	0	0	0	0	(P)	0	0	(P)	0	0	6	0	0

Table 13.1.—Foreign Direct Investment in the United States: Reinvested Earnings, 1994

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	3,857	327	4,531	930	2,965	-608	150	1,094	1,200	174	267	-161	1,055	-1,914	-1,787	164
Canada	1,912	286	1,206	669	15	29	97	395	-55	61	-69	199	371	-101	-88	101
Europe	4,136	-105	3,400	276	2,905	-623	38	804	836	105	717	57	298	-697	-879	404
Austria	-25	(P)	-28	0	(P)	2	(P)	-12	13	(P)	4	1	(P)	(P)	-1	(P)
Belgium	182	(P)	50	(P)	(P)	-4	(P)	-12	9	56	(P)	-1	1	-4	-19	14
Denmark	-22	(P)	-1	(P)	(P)	-6	(P)	-3	-24	(P)	-13	(P)	-1	(P)	-9	21
Finland	-51	(P)	-52	-4	1	-37	-3	-9	-4	(P)	-2	(P)	-2	(P)	-4	-2
France	-1,087	(P)	-588	62	310	(P)	-260	(P)	22	-61	-198	34	69	(P)	-397	59
Germany	1,255	-137	1,203	2	641	51	277	231	321	102	12	-21	-114	-36	-109	35
Ireland	181	(P)	24	5	(P)	0	11	9	4	0	149	-22	1	(P)	17	(P)
Italy	17	(P)	33	(P)	20	8	(P)	5	38	2	4	(P)	(P)	(P)	-19	(P)
Liechtenstein	-16	0	-10	-1	0	(P)	-9	1	1	0	0	0	0	1	-3	1
Luxembourg	-344	0	-292	1	0	23	-5	-311	20	-9	0	(P)	0	-3	(P)	(P)
Netherlands	578	-47	506	-5	150	-39	361	40	-84	14	380	320	325	-369	-533	66
Norway	58	(P)	39	(P)	3	(P)	(P)	-1	-1	0	3	-1	4	2	7	(P)
Spain	187	0	1	(P)	5	-3	(P)	-2	6	-7	181	(P)	8	(P)	-5	(P)
Sweden	-25	(P)	139	-28	17	98	51	118	0	-27	(P)	(P)	(P)	-14	-9	12
Switzerland	698	48	563	442	-33	-220	(P)	50	12	2	-132	15	-30	179	-9	(P)
United Kingdom	2,551	-177	1,817	-16	1,345	112	-223	600	343	-12	337	-79	270	-215	26	241
Other	-1	(P)	-3	3	-1	(P)	(P)	-4	6	1	-11	(P)	0	-1	(P)	-5
Latin America and Other Western Hemisphere	331	123	-58	-1	(P)	(P)	16	22	127	(P)	228	-56	(P)	-259	7	-121
South and Central America	147	20	-307	9	(P)	(P)	-1	-73	23	(P)	132	-61	(P)	-31	45	8
Brazil	88	(P)	-2	0	-3	3	(P)	-1	-1	1	84	(P)	(P)	(P)	-1	-1
Mexico	-177	(P)	-71	9	0	0	(P)	-80	15	1	-35	(P)	0	3	1	1
Panama	148	(P)	-234	0	(P)	(P)	8	0	5	0	(P)	(P)	(P)	-28	(P)	(P)
Venezuela	25	(P)	0	0	(P)	0	0	0	0	0	0	1	1	-3	5	5
Other	63	(P)	0	0	(P)	(P)	0	3	3	1	58	(P)	1	-2	0	2
Other Western Hemisphere	184	102	250	-9	100	46	17	96	104	-4	96	5	25	-227	-38	-129
Bahamas	49	2	0	0	0	0	0	0	14	(P)	0	(P)	0	0	(P)	(P)
Bermuda	135	13	(P)	6	(P)	(P)	0	(P)	62	-1	(P)	-7	25	-3	-6	(P)
Netherlands Antilles	-68	(P)	110	-1	96	7	(P)	16	(P)	17	18	-32	(P)	-207	-13	(P)
U.K. Islands, Caribbean	63	(P)	76	-15	4	(P)	0	26	30	(P)	77	(P)	1	-17	-16	-86
Other	4	(P)	0	0	0	(P)	(P)	(P)	-2	1	0	-3	(P)	(P)	-1	8
Africa	-16	2	-25	(P)	(P)	1	0	(P)	-4	(P)	-2	(P)	0	-9	4	4
South Africa	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-16	2	-25	(P)	(P)	1	0	(P)	-4	(P)	-2	(P)	0	-9	4	4
Middle East	-9	8	21	(P)	0	(P)	5	(P)	21	(P)	-47	(P)	(P)	14	6	-18
Israel	-21	(P)	-1	0	0	0	4	21	21	(P)	-36	(P)	0	0	0	-7
Kuwait	26	(P)	0	0	0	0	0	0	0	0	5	1	18	3	0	-3
Lebanon	-2	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0
Saudi Arabia	12	(P)	0	0	0	0	0	0	0	0	(P)	0	(P)	0	0	-1
United Arab Emirates	-6	0	0	0	0	0	0	0	0	0	1	0	1	1	0	-6
Other	-17	0	(P)	(P)	0	0	0	0	(P)	(P)	-17	(P)	0	1	0	-1
Asia and Pacific	-2,497	13	-14	-14	61	28	-5	-83	275	18	-560	-383	51	-862	-828	-206
Australia	-275	-1	26	21	11	-61	53	3	5	-21	-47	2	-36	-109	-94	(P)
Hong Kong	28	0	17	(P)	0	(P)	(P)	4	32	-5	7	1	-22	-2	(P)	(P)
Japan	-2,140	3	-63	-57	22	96	-49	-76	272	25	-533	-335	48	-760	-700	-98
Korea, Republic of	-126	(P)	-9	7	-4	-13	1	0	-66	0	-38	0	-2	-2	(P)	(P)
Malaysia	7	(P)	7	0	0	0	0	0	1	0	0	0	0	0	-2	-2
New Zealand	-6	0	5	4	0	0	0	0	4	-1	0	0	1	-3	-6	(P)
Philippines	-8	0	0	0	0	0	0	0	0	0	-8	0	0	0	-1	0
Singapore	-41	0	2	(P)	0	0	0	0	-24	9	9	(P)	0	-26	2	2
Taiwan	62	0	28	0	32	0	8	15	15	23	2	0	0	-2	-6	-3
Other	3	0	-25	0	(P)	(P)	(P)	39	39	(P)	-2	(P)	-1	-10	3	1
Addenda:																
European Union (12)	3,502	-173	2,752	44	2,503	-599	159	646	654	91	723	187	560	-648	-1,052	407
OPEC	42	20	6	0	(P)	(P)	(P)	(P)	2	-1	15	1	-7	13	(P)	-5

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.2.—Foreign Direct Investment in the United States: Reinvested Earnings, 1995

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	9,422	1,425	6,241	673	1,800	896	930	1,942	2,066	249	2,052	-430	590	-1,878	-1,205	312
Canada	2,742	33	1,639	(P)	(P)	253	118	427	309	102	40	212	450	-307	65	199
Europe	4,881	1,018	4,065	131	1,278	541	620	1,494	1,298	132	231	-588	-311	-647	-729	413
Austria	57	(P)	-3	0	-3	2	-2	18	5	(P)	(P)	1	1	(P)	(P)	-1
Belgium	-36	(P)	120	-4	117	2	2	9	69	(P)	-6	1	-1	(P)	(P)	11
Denmark	81	(P)	18	(P)	(P)	(P)	-9	6	97	(P)	(P)	(P)	-1	(P)	(P)	3
Finland	-231	4	-115	(P)	(P)	-11	-56	-39	(P)	(P)	-2	(P)	(P)	(P)	-2	0
France	216	(P)	524	76	369	71	-157	165	85	3	(P)	-72	148	3	-358	87
Germany	526	-151	765	8	226	135	300	96	344	50	-184	17	-205	-28	-115	34
Ireland	265	(P)	40	2	-4	(P)	2	22	(P)	0	(P)	23	6	-3	33	(P)
Italy	45	(P)	54	-18	56	6	9	1	14	9	-40	2	(P)	-2	-33	-3
Liechtenstein	-22	0	-12	(P)	0	(P)	-2	2	(P)	0	0	0	0	-7	1	1
Luxembourg	31	(P)	80	1	0	(P)	(P)	51	37	-3	0	(P)	(P)	-28	-6	20
Netherlands	1,837	444	858	-46	444	43	175	242	125	-13	476	-158	327	-323	78	23
Norway	93	-10	114	-1	(P)	(P)	17	-1	3	0	1	-1	3	2	-5	-16
Spain	166	0	21	1	0	(P)	-8	(P)	(P)	-2	103	45	5	-1	-3	3
Sweden	-582	(P)	50	-1	-25	20	12	44	249	0	-65	-41	(P)	-23	-8	-20
Switzerland	15	89	149	-159	235	19	-126	180	-13	21	-1	-90	-9	-28	-123	20
United Kingdom	2,415	691	1,409	279	-198	153	446	729	393	-5	93	-275	208	-209	-143	254
Other	6	(P)	-6	(P)	-1	(P)	(P)	-5	7	(P)	(P)	(P)	0	-1	(P)	-4
Latin America and Other Western Hemisphere	476	110	-33	(P)	213	(P)	28	-81	71	-54	417	-43	396	-251	-25	-112
South and Central America	509	-50	-149	10	(P)	(P)	-3	-102	43	1	320	-24	(P)	-33	30	(P)
Brazil	90	(P)	-10	0	-2	-2	-3	-1	1	92	(P)	-1	(P)	(P)	(P)	(P)
Mexico	26	(P)	-92	10	0	0	0	-102	31	1	103	-41	(P)	0	25	(P)
Panama	375	(P)	-47	(P)	(P)	(P)	3	5	(P)	(P)	18	(P)	(P)	-28	3	(P)
Venezuela	25	(P)	0	0	(P)	0	0	0	0	0	0	(P)	(P)	-1	2	6
Other	-8	(P)	0	0	0	0	0	6	1	59	(P)	2	(P)	-3	1	(P)
Other Western Hemisphere	-32	160	116	(P)	(P)	(P)	31	21	28	-56	97	-19	(P)	-218	-55	(P)
Bahamas	58	4	(P)	0	0	5	0	0	23	1	0	0	(P)	2	1	(P)
Bermuda	-127	15	-97	(P)	(P)	0	0	0	-27	-11	-10	31	4	4	-34	(P)
Netherlands Antilles	112	(P)	(P)	-2	217	3	-4	-3	24	8	-20	1	-160	-50	-30	(P)
U.K. Islands, Caribbean	-5	(P)	28	-41	(P)	0	35	33	-34	-71	89	-13	(P)	-63	2	(P)
Other	-71	(P)	0	0	0	0	0	1	1	0	0	(P)	-2	-2	(P)	
Africa	36	1	-34	(P)	(P)	(P)	0	(P)	2	(P)	-1	(P)	0	-9	2	(P)
South Africa	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	36	1	-34	(P)	(P)	(P)	0	(P)	2	(P)	-1	(P)	0	-9	2	(P)
Middle East	81	-57	28	-1	1	(P)	13	(P)	13	-13	60	-4	62	2	2	(P)
Israel	85	0	9	-1	1	1	0	0	13	-13	65	0	0	0	-5	-5
Kuwait	67	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lebanon	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	-48	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	-8	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Other	-12	0	0	0	0	0	0	0	0	0	-13	0	0	2	0	0
Asia and Pacific	1,205	319	576	-94	214	150	150	157	373	82	1,305	-89	59	-726	-521	-173
Australia	368	0	-17	18	0	-6	16	1	26	0	33	8	-5	72	-26	(P)
Hong Kong	7	0	13	0	0	0	-1	5	413	96	1,240	49	53	-682	-6	(P)
Japan	858	8	437	-35	93	174	156	49	413	96	1,240	49	53	-682	-6	(P)
Korea, Republic of	-220	(P)	-61	-3	0	0	0	-8	-70	1	-57	0	-1	-2	-17	(P)
Malaysia	-8	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
New Zealand	-1	0	0	0	0	0	0	0	16	-3	0	0	0	0	0	0
Philippines	-3	0	0	0	0	0	0	0	1	0	-1	0	0	0	0	0
Singapore	-61	0	-31	-31	0	0	-1	0	-3	0	13	0	0	-10	0	0
Taiwan	220	0	206	0	103	0	0	0	-20	0	48	0	0	-2	-4	0
Other	44	0	0	0	(P)	(P)	(P)	(P)	38	(P)	5	-1	-1	-7	-1	(P)
Addenda:																
European Union (15)	4,810	939	3,820	293	996	480	729	1,321	1,301	113	239	-496	-306	-614	-596	411
OPEC	55	-42	(P)	0	(P)	(P)	(P)	(P)	2	(P)	22	(P)	-4	54	1	-6

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.3.—Foreign Direct Investment in the United States: Reinvested Earnings, 1996

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	10,043	2,206	8,076	846	2,721	636	440	3,433	304	140	-110	-325	1,474	-1,295	-830	404
Canada	2,512	228	1,050	274	11	215	223	327	-53	21	238	275	559	-67	70	190
Europe	8,225	1,547	5,539	599	2,345	347	544	1,705	1,305	67	362	-600	426	-437	-661	677
Austria	-7	(P)	-8	0	(P)	(P)	-3	3	(P)	(P)	-17	(P)	(P)	(P)	(P)	-1
Belgium	209	(P)	149	(P)	(P)	(P)	-2	9	8	59	(P)	-1	(P)	(P)	(P)	-4
Denmark	-33	(P)	34	(P)	(P)	0	-12	13	125	(P)	-58	(P)	(P)	(P)	(P)	12
Finland	-129	6	3	31	5	9	12	-53	-58	(P)	-11	(P)	(P)	(P)	2	(P)
France	773	-20	677	-17	514	-113	-20	312	-19	-36	11	17	326	-29	-224	71
Germany	771	(P)	1,168	17	655	131	225	141	248	78	-521	-52	192	-37	-158	(P)
Ireland	339	7	74	10	1	0	25	38	6	0	137	61	17	-7	44	(P)
Italy	153	(P)	64	-28	47	5	4	36	6	18	41	13	8	-4	(P)	-34
Liechtenstein	-13	0	-6	-1	0	0	(P)	4	6	0	0	0	0	-9	(P)	2
Luxembourg	126	(P)	110	19	0	44	-1	48	44	(P)	0	(P)	(P)	-1	(P)	(P)
Netherlands	2,406	(P)	1,042	96	645	81	104	116	403	-129	(P)	-647	361	-127	-270	204
Norway	3	15	116	-1	36	(P)	(P)	-1	-7	0	1	-1	5	-1	-58	(P)
Spain	173	0	1	(P)	0	2	-2	1	4	-2	203	-28	4	(P)	-8	(P)
Sweden	-87	(P)	55	-1	2	26	108	-79	192	0	-9	-5	(P)	-12	-15	18
Switzerland	148	52	89	(P)	-198	-10	(P)	192	75	18	-112	207	-272	-35	72	54
United Kingdom	3,381	705	1,973	193	505	87	258	931	263	46	61	-138	127	-175	124	395
Other	11	0	1	2	-1	(P)	(P)	1	10	1	1	(P)	0	-1	(P)	(P)
Latin America and Other Western Hemisphere	527	254	-58	-33	23	-59	22	-11	183	-24	275	20	403	-237	5	-293
South and Central America	472	17	-119	-9	(P)	(P)	-3	-25	4	1	179	-2	(P)	-37	29	(P)
Brazil	49	(P)	1	0	-2	(P)	-2	8	1	(P)	58	-1	-1	-1	(P)	(P)
Mexico	-98	(P)	-31	-9	0	2	(P)	-24	-2	1	-37	-32	(P)	0	20	(P)
Panama	445	(P)	-89	(P)	(P)	(P)	(P)	-9	-2	-1	31	31	(P)	-29	(P)	(P)
Venezuela	44	(P)	0	0	0	0	0	0	0	0	17	(P)	(P)	-3	(P)	(P)
Other	32	(P)	0	0	0	0	0	0	6	1	(P)	(P)	2	-4	0	1
Other Western Hemisphere	55	236	61	-24	(P)	(P)	25	13	179	-25	95	22	(P)	-200	-24	(P)
Bahamas	79	(P)	-3	0	0	0	0	0	(P)	(P)	0	0	0	33	(P)	-6
Bermuda	-145	(P)	52	(P)	(P)	(P)	19	2	(P)	(P)	-1	-17	-56	-78	14	-60
Netherlands Antilles	92	(P)	51	(P)	(P)	(P)	8	-21	34	13	-11	11	-141	-7	-19	(P)
U.K. Islands, Caribbean	41	(P)	-38	-54	2	3	17	-6	135	(P)	84	20	(P)	-11	-165	(P)
Other	-13	(P)	0	0	0	0	0	0	(P)	1	0	(P)	(P)	-2	(P)	(P)
Africa	-113	(P)	-139	(P)	(P)	4	0	(P)	1	(P)	2	(P)	0	-15	-1	15
South Africa	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-113	(P)	-139	(P)	(P)	4	0	(P)	1	(P)	2	(P)	0	-15	-1	15
Middle East	118	-2	-58	(P)	(P)	6	-69	(P)	1	(P)	57	(P)	4	121	7	-19
Israel	-9	0	-65	0	0	0	-70	8	1	(P)	54	(P)	0	-1	(P)	-3
Kuwait	131	(P)	6	0	0	0	0	0	0	0	4	2	0	127	7	0
Lebanon	-2	0	1	0	0	0	1	0	0	0	0	0	0	-3	0	0
Saudi Arabia	(P)	(P)	0	0	0	0	0	0	0	0	0	0	4	0	0	0
United Arab Emirates	(P)	0	0	0	0	0	0	0	0	0	0	0	0	-2	0	0
Other	(P)	0	(P)	(P)	0	0	0	0	0	(P)	-1	(P)	0	1	0	0
Asia and Pacific	-1,225	180	1,742	6	325	132	-279	1,558	-1,131	88	-1,044	-65	82	-661	-250	-166
Australia	256	(P)	120	13	30	0	0	235	1	-2	-32	-10	17	-13	17	(P)
Hong Kong	26	0	23	0	0	0	0	(P)	(P)	-5	-1	-1	-18	25	5	(P)
Japan	-7	25	1,628	-3	240	126	-46	1,310	69	97	-971	-8	63	-225	-116	(P)
Korea, Republic of	-1,406	(P)	-117	0	0	0	0	0	0	1	-94	-33	(P)	-14	(P)	(P)
Malaysia	-17	0	-1	0	0	0	3	7	0	3	0	0	0	0	0	0
New Zealand	-10	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
Philippines	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	-126	0	6	7	54	0	5	6	(P)	14	-13	1	0	-57	1	0
Taiwan	37	0	105	0	0	0	0	0	-82	16	1	1	0	-2	2	0
Other	24	0	-25	0	(P)	(P)	(P)	(P)	33	-1	22	-1	-1	-5	2	1
Addenda:																
European Union (15)	8,080	1,480	5,346	332	2,509	290	694	1,522	1,222	49	472	-806	693	-392	-671	687
OPEC	185	22	2	0	(P)	(P)	(P)	(P)	1	-1	37	1	3	120	11	-13

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.4.—Foreign Direct Investment in the United States: Reinvested Earnings, 1997

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	19,823	2,090	10,445	568	3,233	941	1,983	3,721	1,393	213	145	1,437	3,656	-639	-92	1,174
Canada	2,012	225	976	-24	91	229	561	118	-41	22	-188	284	427	-72	-220	597
Europe	14,096	1,372	7,976	585	2,868	591	1,445	2,486	864	267	-346	399	2,546	-224	292	951
Austria	17	(P)	(P)	0	(P)	(P)	-4	10	(P)	(P)	(P)	(P)	3	(P)	(P)	(P)
Belgium	189	(P)	235	(P)	181	21	7	26	6	67	(P)	1	3	(P)	6	36
Denmark	94	(P)	56	23	2	0	2	29	86	-2	(P)	(P)	-1	(P)	1	15
Finland	96	(P)	-12	(P)	(P)	-15	11	-28	(P)	4	(P)	(P)	-2	(P)	-1	0
France	1,043	(P)	706	-54	189	102	40	428	16	-1	-278	-13	355	(P)	-27	77
Germany	1,629	-17	1,400	3	574	135	364	324	248	48	-390	-49	311	-6	-14	98
Ireland	202	9	113	26	0	(P)	(P)	62	8	(P)	178	(P)	25	(P)	-90	(P)
Italy	55	(P)	(P)	(P)	49	4	(P)	16	-19	31	-2	-1	(P)	(P)	16	9
Liechtenstein	-17	(P)	(P)	(P)	0	(P)	(P)	5	0	0	0	(P)	0	(P)	-4	2
Luxembourg	1	0	100	(P)	0	(P)	9	14	-2	-8	0	-63	(P)	(P)	-20	-8
Netherlands	3,245	(P)	1,446	276	480	138	420	132	90	(P)	314	43	625	68	92	126
Norway	76	-44	195	1	(P)	(P)	11	(P)	4	0	6	(P)	4	5	-90	(P)
Spain	136	0	14	(P)	0	(P)	-1	(P)	(P)	-1	129	-14	(P)	(P)	-8	38
Sweden	379	(P)	140	-1	-24	27	176	-38	34	0	-17	2	(P)	-49	-16	38
Switzerland	1,596	-28	968	(P)	431	(P)	10	353	56	15	17	239	298	-183	197	19
United Kingdom	5,311	666	2,623	90	858	92	428	1,154	248	96	6	290	624	-50	250	558
Other	43	(P)	1	-1	-1	(P)	(P)	2	11	1	31	-1	0	-1	(P)	3
Latin America and Other Western Hemisphere	1,067	347	-173	-28	4	-70	19	-98	168	-85	264	51	624	-199	175	-105
South and Central America	621	26	-159	(P)	(P)	(P)	-2	-75	57	1	174	-2	(P)	-58	(P)	36
Brazil	-24	(P)	-5	(P)	-2	-1	1	4	1	1	-6	-2	(P)	(P)	(P)	(P)
Mexico	89	(P)	-52	(P)	(P)	2	(P)	-67	42	(P)	12	-22	(P)	(P)	1	49
Panama	479	2	(P)	(P)	(P)	(P)	(P)	-10	4	-1	22	22	(P)	(P)	5	7
Venezuela	9	(P)	(P)	0	(P)	0	0	0	0	0	(P)	(P)	(P)	-11	(P)	(P)
Other	69	0	(P)	0	0	0	0	1	6	1	67	0	(P)	-8	0	1
Other Western Hemisphere	446	321	-14	(P)	(P)	(P)	22	-23	112	-86	90	53	(P)	-142	(P)	-141
Bahamas	125	2	-4	(P)	0	0	0	0	22	-2	0	23	0	43	49	-7
Bermuda	218	14	4	(P)	(P)	(P)	8	-11	6	(P)	(P)	223	23	20	-35	7
Netherlands Antilles	168	(P)	77	-2	55	11	-2	14	(P)	-55	12	-26	(P)	-147	(P)	(P)
U.K. Islands, Caribbean	-56	-35	-90	-60	(P)	(P)	23	-45	113	-35	78	67	(P)	-59	(P)	-86
Other	-10	(P)	(P)	0	0	0	0	(P)	(P)	(P)	0	5	5	-1	9	9
Africa	-98	(P)	-147	(P)	(P)	(P)	0	(P)	4	(P)	(P)	(P)	0	-20	1	9
South Africa	(P)	0	0	0	0	0	0	0	(P)	0	0	0	0	0	0	0
Other	-98	(P)	-147	(P)	(P)	(P)	0	(P)	4	(P)	(P)	(P)	0	-20	1	9
Middle East	517	(P)	3	1	(P)	(P)	-5	(P)	(P)	(P)	82	(P)	(P)	254	5	-11
Israel	174	0	1	0	(P)	(P)	0	0	0	0	99	(P)	(P)	(P)	(P)	(P)
Kuwait	249	1	1	0	0	0	0	1	1	0	-21	1	1	0	0	0
Lebanon	-3	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0
Saudi Arabia	(P)	(P)	0	0	0	0	0	0	0	0	1	0	0	(P)	0	0
United Arab Emirates	-8	0	(P)	0	0	0	0	0	0	0	(P)	0	0	(P)	0	0
Other	(P)	0	(P)	(P)	0	0	0	0	(P)	(P)	3	0	0	1	0	(P)
Asia and Pacific	2,229	32	1,811	34	235	208	-38	1,372	397	-21	333	607	58	-376	-345	-267
Australia	-57	14	159	(P)	(P)	65	-49	212	6	2	(P)	-8	5	(P)	(P)	-24
Hong Kong	90	0	27	(P)	0	(P)	7	19	(P)	(P)	35	-2	(P)	-20	23	7
Japan	3,405	12	1,653	97	130	193	117	1,115	1,330	-18	314	633	43	-315	-97	-148
Korea, Republic of	-1,129	(P)	-101	1	0	0	-52	-67	17	1	-78	4	(P)	-1	-1	4
Malaysia	-7	0	2	(P)	0	0	2	0	1	0	2	0	0	(P)	-15	4
New Zealand	-9	0	3	(P)	0	0	0	2	8	-4	0	2	2	(P)	-2	-12
Philippines	2	0	(P)	0	0	0	0	0	2	0	0	0	0	(P)	-1	3
Singapore	-150	0	-23	(P)	(P)	(P)	-21	1	4	0	13	-16	(P)	-36	0	-89
Taiwan	64	0	137	0	86	0	0	(P)	-77	(P)	51	(P)	1	0	1	-5
Other	20	-1	-46	0	(P)	7	(P)	(P)	28	-1	(P)	-1	-1	-7	-5	1
Addenda:																
European Union (15)	12,425	1,444	6,834	426	2,307	536	1,424	2,141	788	252	-379	162	2,244	-37	189	930
OPEC	375	(P)	-1	0	(P)	0	(P)	-1	1	0	10	1	246	6	(P)	(P)

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 14.1.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1994

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	4,027	179	1,765	-2,588	4,051	1,492	372	-1,562	1,285	463	128	-258	380	-1,289	1,323	52
Canada	-68	-196	-56	-105	(P)	(P)	124	484	-94	41	-56	-77	-304	3	185	
Europe	3,803	578	472	-2,462	2,346	1,149	713	-1,274	410	331	107	251	548	-241	1,787	-439
Austria	56	0	49	-1	(P)	1	(P)	-11	8	1	0	-2	(P)	0	0	
Belgium	43	(P)	422	0	373	(P)	(P)	20	147	-4	(P)	(P)	0	0	11	
Denmark	281	(P)	128	(P)	1	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	0	13	
Finland	197	(P)	168	-13	(P)	(P)	(P)	-6	0	0	0	0	1	1	-27	
France	3,535	(P)	1,769	-24	854	(P)	492	(P)	-73	100	2	(P)	(P)	21	301	
Germany	2,662	(P)	1,640	(P)	(P)	165	427	396	(P)	(P)	0	-4	81	7	-25	
Ireland	1,075	(P)	480	193	-6	(P)	96	(P)	144	(P)	139	(P)	(P)	(P)	141	
Italy	24	-8	-12	-1	-2	-6	14	-17	56	(P)	(P)	(P)	2	(P)	(P)	
Liechtenstein	(P)	(P)	(P)	0	0	0	0	(P)	5	0	0	-1	(P)	10	0	
Luxembourg	1,477	0	(P)	(P)	(P)	(P)	(P)	(P)	10	-1	0	(P)	(P)	(P)	(P)	
Netherlands	-4,832	-138	-4,128	-576	-1,635	-371	-476	-1,070	-386	-107	(P)	-80	(P)	-149	451	
Norway	(P)	(P)	(P)	2	46	(P)	(P)	(P)	-4	0	0	0	0	0	1	
Spain	67	(P)	(P)	6	-21	(P)	(P)	(P)	10	0	5	0	0	0	-1	
Sweden	128	0	68	(P)	(P)	(P)	-8	64	(P)	0	0	0	0	0	0	
Switzerland	41	(P)	26	76	765	(P)	(P)	-377	(P)	(P)	(P)	14	(P)	24	-47	
United Kingdom	-1,107	420	-1,383	-2,177	1,437	688	417	-1,748	343	120	0	-1,137	32	-131	590	
Other	19	-1	24	4	-1	7	13	(P)	-3	0	0	0	0	0	-2	
Latin America and Other Western Hemisphere	399	(P)	1,081	-23	(P)	(P)	-14	-51	-57	239	0	-165	-100	-94	-301	(P)
South and Central America	-235	-112	166	-22	(P)	(P)	-36	81	(P)	(P)	(P)	(P)	(P)	1	-271	15
Brazil	-132	(P)	(P)	(P)	-46	(P)	-12	(P)	-27	3	(P)	(P)	0	0	1	
Mexico	392	1	341	(P)	(P)	1	-20	178	(P)	0	0	1	0	0	0	
Panama	-478	(P)	(P)	0	(P)	5	(P)	(P)	-3	0	0	(P)	0	0	0	
Venezuela	(P)	37	3	(P)	3	(P)	-2	-2	0	0	0	2	0	0	0	
Other	(P)	-8	-28	(P)	3	(P)	-2	-10	-24	1	0	-8	0	0	-2	
Other Western Hemisphere	634	(P)	915	-2	1,029	-3	22	-132	(P)	(P)	(P)	(P)	(P)	-95	-30	(P)
Bahamas	(P)	(P)	(P)	0	0	0	0	0	0	5	0	0	0	0	0	
Bermuda	181	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	
Netherlands Antilles	967	(P)	(P)	6	0	0	0	0	0	0	0	0	0	0	0	
U.K. Islands, Caribbean	-42	(P)	22	4	0	2	0	2	49	0	0	0	0	-61	-13	
Other	(P)	(P)	1	0	0	-1	(P)	(P)	(P)	0	0	0	0	(P)	-35	
Africa	-11	-10	-51	0	3	(P)	-7	(P)	-12	0	0	(P)	0	15	10	
South Africa	-9	0	-8	0	0	0	-1	0	-2	0	0	0	0	0	0	
Other	-2	-10	-42	0	0	0	1	-42	-10	0	0	0	0	15	9	
Middle East	-206	(P)	2	2	(P)	(P)	-3	(P)	10	31	-19	(P)	(P)	-203	-56	
Israel	64	0	(P)	2	0	0	0	0	5	0	0	0	0	0	5	
Kuwait	-226	(P)	0	0	0	0	0	0	0	0	0	0	0	-204	-3	
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Saudi Arabia	19	0	(P)	0	0	0	0	0	0	0	0	0	0	0	0	
United Arab Emirates	-35	3	2	0	2	0	0	0	4	0	0	0	0	0	0	
Other	-28	0	0	0	0	0	0	0	0	-25	0	0	0	0	0	
Asia and Pacific	111	(P)	316	(P)	594	209	-160	-327	450	-44	-1	-299	9	-461	-120	
Australia	295	(P)	(P)	2	16	(P)	13	(P)	(P)	0	3	0	0	0	0	
Hong Kong	305	4	-8	0	0	0	-1	337	19	-19	-4	0	10	0		
Japan	-444	-69	123	2	592	-240	-11	238	34	3	-6	-163	12	-566		
Korea, Republic of	-104	(P)	-12	(P)	0	0	-3	18	124	0	5	0	0	-141		
Malaysia	(P)	(P)	(P)	2	4	0	0	0	0	0	0	0	0	0		
New Zealand	(P)	1	5	(P)	2	0	0	0	0	0	0	0	0	0		
Philippines	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0		
Singapore	124	-24	65	1	0	2	41	12	17	2	0	0	0	0		
Taiwan	-26	11	95	0	8	0	0	0	0	0	0	0	0	0		
Other	-26	3	(P)	(P)	0	0	(P)	-23	(P)	6	10	0	0	1	0	
Addenda:																
European Union (12)	3,227	468	95	-2,529	1,521	997	1,068	-963	380	322	37	234	534	-275	1,859	
OPEC	-180	(P)	2	-1	6	(P)	-3	1	-3	(P)	(P)	(P)	(P)	(P)	(P)	

Table 14.2.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1995

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	1,461	-1,045	2,500	3,473	-1,710	-1,546	257	2,026	-1,863	250	-274	778	246	116	158	595
Canada	-1,418	-51	457	(P)	(P)	-277	-327	402	-568	162	41	-133	-69	-234	-75	-948
Europe	4,524	-1,082	3,957	2,824	-788	-1,069	273	2,717	489	-290	-170	-579	309	4	270	1,615
Austria	168	0	25	(P)	5	6	3	11	281	(P)	(P)	(P)	0	0	0	0
Belgium	334	0	-245	(P)	(P)	(P)	(P)	-43	32	(P)	(P)	(P)	0	0	-36	(P)
Denmark	417	0	(P)	11	(P)	(P)	(P)	9	(P)	(P)	(P)	(P)	0	0	(P)	(P)
Finland	550	(P)	-100	-5	(P)	(P)	(P)	44	(P)	0	0	0	0	-1	-1	(P)
France	199	-68	135	354	221	(P)	(P)	361	(P)	-12	8	(P)	90	(P)	128	-32
Germany	-1,974	(P)	-55	(P)	-271	(P)	32	132	-53	(P)	0	53	(P)	-46	(P)	(P)
Ireland	1,305	106	(P)	-129	(P)	(P)	(P)	147	304	(P)	0	7	1	1	259	(P)
Italy	228	-6	83	(P)	(P)	48	(P)	20	147	(P)	0	1	1	1	(P)	(P)
Liechtenstein	(P)	0	(P)	0	0	0	0	0	26	0	0	0	0	0	0	0
Luxembourg	3,369	(P)	(P)	(P)	(P)	(P)	(P)	(P)	95	-6	0	(P)	(P)	(P)	(P)	(P)
Netherlands	-5,289	75	-2,262	(P)	125	(P)	(P)	-349	-623	-107	(P)	-5	-524	124	-143	(P)
Norway	131	(P)	(P)	1	90	4	(P)	(P)	-2	0	0	0	0	(P)	(P)	14
Spain	29	0	(P)	(P)	21	(P)	6	-10	-6	0	0	-6	2	0	0	0
Sweden	(P)	(P)	(P)	(P)	(P)	(P)	576	151	(P)	4	(P)	3	-34	-21	-3	(P)
Switzerland	-2,139	15	-2,112	(P)	-1,412	(P)	-4	(P)	-57	-1	(P)	1	73	-65	-8	(P)
United Kingdom	7,019	93	5,312	3,429	922	-131	464	628	-57	-196	0	-595	6	-53	162	2,867
Other	(P)	(P)	-8	(P)	-2	4	8	(P)	23	0	0	3	0	0	-1	(P)
Latin America and Other Western Hemisphere	-45	(P)	-1,302	(P)	-18	(P)	50	-1,261	-327	4	19	1,190	(P)	-109	78	(P)
South and Central America	-543	(P)	(P)	(P)	-50	(P)	46	(P)	(P)	-1	15	-29	(P)	4	60	(P)
Brazil	8	(P)	(P)	-1	20	(P)	(P)	(P)	(P)	0	0	0	0	0	0	0
Mexico	-364	-10	(P)	(P)	(P)	2	65	(P)	-160	0	15	1	0	0	-6	(P)
Panama	-105	(P)	-43	(P)	(P)	(P)	2	(P)	-40	0	0	0	0	0	0	0
Venezuela	(P)	(P)	-7	(P)	-14	(P)	1	(P)	-7	0	0	0	0	0	0	0
Other	(P)	-14	-72	(P)	(P)	(P)	-18	(P)	-75	0	0	0	0	0	0	0
Other Western Hemisphere	498	(P)	(P)	(P)	(P)	32	4	(P)	(P)	5	5	1,219	(P)	(P)	18	78
Bahamas	62	(P)	(P)	(P)	0	(P)	0	(P)	-32	3	0	0	0	0	0	0
Bermuda	51	(P)	(P)	(P)	0	(P)	0	(P)	82	0	0	0	0	0	0	0
Netherlands Antilles	-1,463	(P)	(P)	1	(P)	-3	(P)	(P)	(P)	(P)	(P)	(P)	(P)	46	7	(P)
U.K. Islands, Caribbean	1,621	(P)	(P)	(P)	0	(P)	0	475	(P)	0	0	0	0	70	19	13
Other	226	(P)	(P)	0	1	(P)	(P)	(P)	(P)	0	0	0	3	(P)	(P)	-2
Africa	-141	(P)	(P)	0	0	3	6	(P)	2	(P)	(P)	-13	0	-11	-64	(P)
South Africa	1	(P)	(P)	2	0	0	0	(P)	1	(P)	(P)	0	0	0	0	0
Other	-143	(P)	(P)	0	0	0	(P)	(P)	1	(P)	(P)	-13	0	-11	-62	(P)
Middle East	-782	(P)	(P)	0	0	3	6	(P)	8	-26	(P)	11	2	-237	-5	(P)
Israel	-211	0	(P)	(P)	0	0	0	(P)	9	26	(P)	(P)	0	0	0	0
Kuwait	-236	0	(P)	0	0	0	0	(P)	0	0	0	0	0	0	0	0
Lebanon	0	0	(P)	0	0	0	0	(P)	0	0	0	0	0	0	0	0
Saudi Arabia	(P)	(P)	(P)	0	0	0	0	(P)	0	0	0	0	20	0	0	0
United Arab Emirates	9	(P)	-1	0	0	0	0	0	0	0	1	0	0	0	0	0
Other	(P)	(P)	0	0	0	0	0	0	(P)	0	1	0	0	0	0	0
Asia and Pacific	-677	93	-616	16	(P)	(P)	249	170	-1,467	(P)	39	301	(P)	704	-46	-93
Australia	-95	123	-127	(P)	(P)	(P)	-10	1	-21	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Hong Kong	-165	-6	-45	0	0	0	-24	-21	-129	5	3	(P)	(P)	10	10	(P)
Japan	-1,193	-54	-370	23	-580	-57	36	207	-1,598	0	0	0	0	184	88	43
Korea, Republic of	467	(P)	(P)	23	(P)	(P)	82	324	(P)	0	0	0	0	0	0	0
Malaysia	(P)	(P)	-39	(P)	(P)	(P)	0	0	(P)	0	0	0	0	0	0	0
New Zealand	-2	1	15	2	0	0	2	0	0	0	0	0	0	0	0	0
Philippines	188	-5	-196	1	0	0	0	0	0	0	0	0	0	0	0	0
Singapore	172	3	77	0	0	0	0	0	0	0	0	0	0	0	0	0
Taiwan	1	(P)	(P)	0	0	0	0	-37	2	0	0	0	0	0	0	0
Other	1	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Addenda:																
European Union (15)	6,494	-1,126	5,990	2,831	536	-1,050	278	3,395	497	-289	-172	-580	237	-9	337	1,610
OPEC	-544	(P)	(P)	(P)	0	0	0	0	0	0	0	-43	1	-247	(P)	5

Table 14.3.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1996

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	11,026	1,242	9,937	-12	2,554	1,700	-550	6,245	2,513	1,637	353	666	767	-802	-3,579	-1,708
Canada	828	4	-615	(P)	(P)	86	(P)	-494	151	1	206	-67	(P)	(P)	-5	327
Europe	10,932	1,363	8,319	388	2,643	1,477	-767	4,578	2,490	826	196	1,877	-227	-360	-1,921	-1,631
Austria	107	(P)	(P)	1	(P)	(P)	7	(P)	-125	(P)	(P)	(P)	(P)	0	(P)	0
Belgium	23	(P)	(P)	0	(P)	(P)	20	(P)	-30	(P)	0	0	0	0	(P)	50
Denmark	(P)	(P)	(P)	0	(P)	(P)	0	(P)	105	(P)	0	0	0	0	(P)	0
Finland	89	(P)	(P)	0	(P)	(P)	21	(P)	73	(P)	-1	0	0	0	(P)	-7
France	-270	(P)	2,205	(P)	(P)	(P)	61	(P)	116	(P)	0	0	0	(P)	1	(P)
Germany	3,525	(P)	1,238	20	1,316	(P)	-26	(P)	118	(P)	0	(P)	(P)	(P)	1	18
Ireland	1,346	(P)	(P)	268	(P)	(P)	(P)	(P)	824	(P)	0	(P)	(P)	(P)	2	-105
Italy	79	(P)	-106	(P)	(P)	(P)	24	(P)	(P)	(P)	0	(P)	(P)	0	0	82
Liechtenstein	10	(P)	20	0	(P)	(P)	0	(P)	-12	(P)	0	(P)	(P)	0	0	0
Luxembourg	-2,899	(P)	(P)	(P)	(P)	(P)	4	(P)	459	(P)	0	(P)	(P)	4	38	(P)
Netherlands	7,005	67	7,113	-42	431	-56	-63	6,843	(P)	(P)	0	11	-119	-188	-849	-351
Norway	241	(P)	(P)	(P)	(P)	(P)	(P)	(P)	22	0	(P)	0	0	(P)	18	
Spain	-15	(P)	(P)	4	(P)	(P)	4	(P)	0	0	0	0	0	0	4	
Sweden	285	(P)	(P)	(P)	(P)	(P)	(P)	-363	131	1	(P)	14	3	0	0	
Switzerland	1,586	(P)	612	(P)	861	6	-298	(P)	57	(P)	(P)	17	196	41	373	9
United Kingdom	-75	(P)	-862	(P)	-307	28	-267	(P)	279	(P)	(P)	1,377	-336	-412	302	-659
Other	(P)	(P)	(P)	(P)	1	-6	-2	(P)	(P)	(P)	(P)	6	0	-8	(P)	2
Latin America and Other Western Hemisphere	-1,972	(P)	-781	(P)	-243	94	(P)	(P)	41	(P)	-20	(P)	(P)	135	-476	(P)
South and Central America	-285	(P)	-125	20	(P)	39	-71	(P)	(P)	(P)	(P)	(P)	(P)	6	-281	(P)
Brazil	(P)	(P)	(P)	(P)	(P)	(P)	-16	(P)	46	(P)	(P)	(P)	(P)	1	10	(P)
Mexico	-297	(P)	(P)	20	(P)	(P)	-18	(P)	(P)	(P)	(P)	(P)	(P)	1	(P)	(P)
Panama	205	(P)	(P)	0	(P)	(P)	(P)	(P)	23	(P)	0	(P)	(P)	0	(P)	(P)
Venezuela	100	(P)	(P)	0	(P)	(P)	(P)	(P)	23	(P)	0	(P)	(P)	1	(P)	(P)
Other	(P)	(P)	(P)	4	(P)	(P)	(P)	25	(P)	(P)	0	(P)	(P)	5	(P)	-3
Other Western Hemisphere	-1,687	(P)	-656	(P)	(P)	55	(P)	-512	(P)	(P)	-19	(P)	(P)	129	-195	-585
Bahamas	277	(P)	(P)	(P)	(P)	(P)	(P)	69	(P)	(P)	0	(P)	(P)	0	26	6
Bermuda	-236	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	-205	(P)
Netherlands Antilles	617	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	6	(P)	(P)	42	100	(P)
U.K. Islands, Caribbean	-2,117	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	0	(P)	(P)	53	-677	(P)
Other	-229	(P)	24	0	(P)	(P)	(P)	(P)	(P)	(P)	0	0	2	(P)	(P)	(P)
Africa	(P)	1	(P)	-36	3	(P)	1	(P)	4	0	0	(P)	0	-28	-345	-108
South Africa	-27	(P)	(P)	-35	(P)	(P)	(P)	(P)	6	0	0	(P)	0	0	1	1
Other	(P)	(P)	(P)	0	0	0	(P)	(P)	-2	0	0	(P)	0	-28	-345	-109
Middle East	(P)	(P)	(P)	3	(P)	(P)	-57	(P)	22	(P)	-50	(P)	-3	(P)	10	(P)
Israel	-8	(P)	(P)	3	(P)	(P)	-67	(P)	24	(P)	-25	(P)	0	(P)	10	(P)
Kuwait	(P)	(P)	(P)	0	(P)	(P)	0	(P)	0	(P)	0	(P)	0	(P)	0	(P)
Lebanon	0	(P)	(P)	0	(P)	(P)	0	(P)	0	(P)	0	(P)	0	(P)	0	0
Saudi Arabia	138	(P)	(P)	0	(P)	(P)	0	(P)	0	(P)	0	(P)	0	1	0	0
United Arab Emirates	(P)	(P)	(P)	0	(P)	(P)	0	(P)	0	(P)	0	(P)	0	0	0	0
Other	-13	(P)	(P)	0	(P)	(P)	0	(P)	(P)	(P)	-25	(P)	0	0	0	0
Asia and Pacific	1,566	(P)	3,052	8	-44	42	383	2,663	-195	(P)	22	(P)	(P)	-572	-843	316
Australia	239	12	17	1	-6	3	(P)	(P)	260	(P)	0	(P)	(P)	-13	37	37
Hong Kong	59	2	18	1	-29	3	(P)	(P)	(P)	(P)	8	(P)	(P)	(P)	48	48
Japan	1,730	2	3,200	1	-1	21	(P)	543	-46	32	8	(P)	(P)	(P)	230	230
Korea, Republic of	251	(P)	(P)	0	0	14	(P)	2,603	(P)	(P)	0	-125	(P)	-176	-854	(P)
Malaysia	52	(P)	(P)	0	0	1	(P)	(P)	(P)	(P)	30	0	0	0	0	5
New Zealand	-27	(P)	(P)	0	0	0	(P)	(P)	4	(P)	0	0	0	0	2	2
Philippines	12	(P)	(P)	0	0	0	(P)	(P)	(P)	(P)	0	0	0	0	0	-1
Singapore	-497	6	68	1	13	4	(P)	(P)	14	(P)	0	1	1	(P)	7	7
Taiwan	-60	(P)	(P)	0	0	0	(P)	(P)	(P)	(P)	0	0	0	0	0	2
Other	-193	(P)	(P)	0	0	0	(P)	37	(P)	1	2	1	0	18	2	(P)
Addenda:																
European Union (15)	8,891	1,146	7,718	476	1,786	1,502	-504	4,459	2,137	770	196	1,861	-423	-408	-2,312	-1,793
OPEC	232	(P)	-6	(P)	-1	1	-8	2	19	(P)	-1	1	-2	(P)	-102	(P)

Table 14.4.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1997

[Millions of dollars; outflows (-)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	24,444	812	7,933	-1,647	3,574	-155	1,093	5,068	5,622	638	639	994	2,720	-65	1,127	4,025
Canada	2,024	-286	1,190	-258	792	-149	470	335	378	(P)	(P)	(P)	(P)	49	264	449
Europe	15,607	667	7,517	-1,284	3,587	-4	345	4,872	4,418	422	(P)	(P)	1,676	-190	-1,568	3,263
Austria	39	0	40	0	-3	-3	2	43	7	0	0	0	1	0	0	0
Belgium	1,242	6	1,018	6	(P)	(P)	33	348	0	0	0	0	0	0	0	0
Denmark	-3	0	-16	-2	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Finland	(P)	(P)	(P)	(P)	3	204	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
France	2,336	26	260	(P)	(P)	-97	-444	372	(P)	(P)	0	(P)	49	(P)	754	(P)
Germany	4,037	(P)	2,081	-48	632	(P)	-88	1,586	1,687	(P)	0	35	3	101	(P)	39
Ireland	(P)	(P)	555	-113	(P)	(P)	(P)	278	131	(P)	0	(P)	28	(P)	137	(P)
Italy	-351	-15	-118	-22	-90	-27	1	23	-110	(P)	0	0	0	(P)	(P)	-13
Liechtenstein	-8	(P)	(P)	0	0	0	0	8	3	0	0	0	0	(P)	0	0
Luxembourg	(P)	0	(P)	(P)	(P)	(P)	(P)	(P)	558	1	3	3	(P)	(P)	146	(P)
Netherlands	343	-93	-1	4	-451	(P)	5	(P)	57	51	0	2	(P)	-337	52	-60
Norway	984	(P)	(P)	1	-107	(P)	-15	(P)	(P)	0	(P)	(P)	0	1	-1	-71
Spain	22	5	-3	1	-19	9	-1	3	4	(P)	(P)	(P)	0	0	23	(P)
Sweden	698	0	484	0	(P)	(P)	665	(P)	1	1	(P)	(P)	1	162	5	-18
Switzerland	5,583	-256	4,462	-60	3	3	168	(P)	29	29	(P)	(P)	0	(P)	-120	(P)
United Kingdom	-2,960	(P)	-1,005	-1,311	-1,398	-87	-270	2,062	(P)	(P)	(P)	(P)	71	(P)	-2,374	1,422
Other	(P)	(P)	23	5	4	5	-29	46	-8	(P)	(P)	-9	0	0	0	-3
Latin America and Other Western Hemisphere	2,694	(P)	-1,726	-53	-1,557	(P)	(P)	-73	368	(P)	7	2,001	847	16	587	10
South and Central America	315	(P)	-183	(P)	(P)	(P)	(P)	-40	(P)	1	(P)	23	20	8	-47	(P)
Brazil	59	(P)	-6	1	(P)	(P)	-21	-1	1	0	0	0	0	0	1	-1
Mexico	-69	6	(P)	15	-35	5	40	(P)	1	1	(P)	3	9	1	-46	-16
Panama	-151	(P)	(P)	0	(P)	(P)	(P)	(P)	-21	0	0	0	0	0	0	0
Venezuela	(P)	(P)	-29	(P)	-1	3	4	-26	-3	0	0	0	2	0	0	0
Other	(P)	(P)	(P)	(P)	-25	3	(P)	13	13	0	0	0	0	0	0	0
Other Western Hemisphere	2,379	(P)	-1,543	(P)	(P)	(P)	(P)	-42	(P)	(P)	(P)	1,978	827	8	634	(P)
Bahamas	-4	-2	-17	1	0	-17	0	0	75	0	0	0	0	0	0	0
Bermuda	1,061	(P)	(P)	3	(P)	(P)	(P)	41	10	0	0	0	0	0	190	4
Netherlands Antilles	-2,337	(P)	(P)	(P)	(P)	(P)	(P)	18	2	0	0	0	0	0	0	0
U.K. Islands, Caribbean	3,321	(P)	-24	2	(P)	(P)	(P)	13	12	0	0	0	0	0	0	4
Other	339	84	-5	0	3	(P)	-2	(P)	(P)	0	0	0	4	(P)	(P)	2
Africa	(P)	-51	(P)	0	6	1	-2	(P)	-16	0	0	-7	0	-7	29	0
South Africa	-23	1	-5	0	6	1	-2	-1	-16	0	0	0	0	0	-3	0
Other	(P)	-52	(P)	0	(P)	0	(P)	(P)	0	0	0	-7	0	0	32	0
Middle East	(P)	(P)	(P)	(P)	-15	26	-18	(P)	-18	(P)	(P)	(P)	0	13	0	-2
Israel	162	0	(P)	0	18	0	0	0	0	0	0	0	0	0	0	0
Kuwait	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	59	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	-2	1	(P)	0	1	0	0	0	1	0	0	0	0	0	0	0
Other	(P)	(P)	(P)	0	(P)	0	(P)	0	0	0	3	0	0	0	0	0
Asia and Pacific	2,962	(P)	938	-51	773	(P)	(P)	-77	492	-12	149	118	55	55	841	277
Australia	550	-106	-47	0	3	0	0	0	0	3	0	0	0	0	0	0
Hong Kong	-23	-20	53	10	2	30	0	-28	-3	0	0	0	0	0	20	0
Japan	936	83	(P)	-53	(P)	-15	127	508	14	0	55	125	1	-59	-113	299
Korea, Republic of	182	8	-9	(P)	(P)	(P)	(P)	191	0	0	0	0	0	0	0	0
Malaysia	161	159	-17	0	5	2	5	1	0	0	0	0	0	0	0	0
New Zealand	-5	0	-17	0	1	0	2	(P)	0	0	0	0	0	0	0	0
Philippines	4	0	12	0	1	0	13	0	0	0	0	0	0	0	0	0
Singapore	1,010	35	(P)	-2	3	0	0	88	0	0	0	0	0	0	0	0
Taiwan	125	117	(P)	0	0	0	19	0	0	0	0	0	0	0	0	0
Other	23	-20	(P)	0	0	0	23	9	2	18	0	0	0	0	0	0
Addenda:																
European Union (15)	9,035	-116	3,153	-1,231	-661	-31	404	4,672	4,145	393	3	-1,103	868	-196	-1,447	3,335
OPEC	267	243	(P)	(P)	12	1	3	(P)	-10	-2	(P)	(P)	2	9	(P)	-2

Table 15.1.—Foreign Direct Investment in the United States: Income, 1994

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	20,880	1,902	10,788	2,134	4,643	-216	1,165	3,063	2,611	399	2,837	425	2,237	-680	-345	705
Canada	2,871	362	1,365	755	18	65	106	422	-41	66	218	221	415	-52	107	211
Europe	16,161	1,389	8,805	1,344	4,311	-297	982	2,465	1,827	220	1,418	149	1,411	38	132	773
Austria	18	(P)	-24	0	(P)	3	(P)	-12	17	(P)	4	1	1	(P)	(P)	(P)
Belgium	254	(P)	64	4	(P)	4	(P)	-4	10	71	(P)	-1	1	(P)	7	17
Denmark	27	(P)	-9	6	(P)	6	(P)	6	6	(P)	-13	(P)	-1	(P)	15	24
Finland	34	(P)	-9	-3	(P)	1	(P)	3	12	3	(P)	-2	(P)	(P)	-4	-1
France	-84	(P)	-70	90	570	(P)	-155	(P)	54	-55	1	47	130	(P)	-253	75
Germany	2,217	11	1,501	5	764	74	319	340	596	140	65	-2	-95	-10	-73	84
Ireland	168	(P)	44	9	(P)	15	(P)	20	7	1	149	-55	1	(P)	4	3
Italy	89	(P)	49	(P)	19	17	(P)	9	50	2	4	(P)	(P)	3	(P)	-19
Liechtenstein	-14	0	-10	-1	0	(P)	1	-9	1	0	0	0	0	-4	-3	1
Luxembourg	53	0	125	4	1	36	-4	89	22	-9	0	(P)	0	2	(P)	(P)
Netherlands	4,116	598	1,427	147	479	27	558	215	249	57	448	519	621	15	-44	227
Norway	93	(P)	61	(P)	15	(P)	(P)	-1	1	0	3	-1	6	2	7	(P)
Spain	221	0	1	(P)	0	5	-3	-2	6	-7	214	(P)	8	(P)	(P)	(P)
Sweden	129	(P)	241	3	-62	20	173	106	115	0	-13	(P)	(P)	2	-7	17
Switzerland	1,599	54	999	(P)	701	-28	-133	(P)	230	12	169	-131	81	-7	199	-7
United Kingdom	7,229	488	4,396	804	1,800	218	185	1,389	488	-5	400	-187	887	62	337	364
Other	12	(P)	-3	3	-1	(P)	(P)	-4	7	1	(P)	0	0	-1	(P)	-4
Latin America and Other Western Hemisphere	1,204	158	332	16	(P)	(P)	22	219	125	(P)	374	28	(P)	-179	24	-117
South and Central America	362	-35	-192	8	(P)	(P)	1	-28	2	(P)	274	-58	(P)	-19	45	9
Brazil	88	(P)	-2	(P)	-3	3	(P)	-1	-2	1	85	(P)	(P)	(P)	-1	(P)
Mexico	-34	1	-30	9	0	0	(P)	-39	5	1	83	(P)	0	3	2	2
Panama	265	(P)	-160	(P)	0	0	(P)	12	5	0	(P)	(P)	0	-1	1	1
Venezuela	-27	0	0	0	0	0	0	0	0	0	0	0	0	-2	5	5
Other	70	0	0	0	0	0	0	0	3	1	64	(P)	2	(P)	2	2
Other Western Hemisphere	842	193	524	7	199	48	22	247	123	91	85	33	-160	-21	-126	
Bahamas	55	2	2	(P)	0	0	2	0	15	0	100	0	0	0	0	(P)
Bermuda	166	13	6	(P)	(P)	(P)	(P)	(P)	77	(P)	(P)	-7	27	-3	11	(P)
Netherlands Antilles	440	(P)	377	15	195	7	8	168	1	111	22	-26	(P)	-170	-11	-42
U.K. Islands, Caribbean	175	(P)	81	-15	4	0	0	26	33	0	77	0	9	-15	-84	8
Other	6	-3	0	0	0	0	0	0	-2	1	0	-3	(P)	(P)	-1	0
Africa	-19	2	-25	(P)	(P)	1	0	(P)	-4	(P)	-2	(P)	0	-9	-4	4
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-19	2	-25	(P)	(P)	1	0	(P)	-4	(P)	-2	(P)	0	-9	-4	4
Middle East	57	16	22	(P)	0	(P)	5	(P)	21	(P)	-33	(P)	(P)	56	6	-17
Israel	-12	0	0	0	0	0	4	0	21	0	-28	5	0	0	0	-7
Kuwait	68	(P)	0	0	0	0	0	0	0	0	0	1	0	6	0	0
Lebanon	-2	0	1	0	0	0	1	0	0	0	0	0	0	0	0	-3
Saudi Arabia	19	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates	-6	0	0	0	0	0	0	0	0	0	1	0	0	0	0	-6
Other	-10	0	0	0	0	0	0	0	0	0	-10	0	0	1	0	-1
Asia and Pacific	606	-24	289	20	161	55	51	2	683	28	862	9	51	-534	-610	-148
Australia	-215	-14	43	21	14	-47	53	2	11	-8	-45	2	-29	-105	-70	-70
Hong Kong	51	(P)	17	(P)	0	0	0	4	34	-5	24	2	-19	-2	(P)	(P)
Japan	773	9	217	-25	120	108	6	9	663	35	793	49	48	-489	-486	-66
Korea, Republic of	-119	(P)	7	7	-4	-12	1	1	-58	0	-11	-2	0	-2	(P)	(P)
Malaysia	9	(P)	7	0	0	0	0	0	0	0	4	0	0	0	0	-2
New Zealand	0	(P)	8	7	0	0	0	0	0	-1	0	0	0	1	0	0
Philippines	-6	0	0	0	0	0	0	0	0	-7	0	0	0	0	0	0
Singapore	73	0	28	0	-2	0	8	0	-24	9	5	0	0	16	2	2
Taiwan	0	0	0	0	33	0	0	0	15	0	34	0	0	0	0	-3
Other	35	0	-23	0	(P)	(P)	(P)	(P)	39	(P)	23	1	(P)	-6	-6	3
Addenda:																
European Union (12)	14,299	1,305	7,550	1,060	3,672	-307	930	2,195	1,459	205	1,199	276	1,553	48	-64	767
OPEC	49	-28	6	0	(P)	(P)	0	(P)	2	-1	23	2	-7	57	(P)	-5

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.2.—Foreign Direct Investment in the United States: Income, 1995

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	30,931	3,274	15,431	1,736	5,806	1,245	2,209	4,435	3,847	538	4,578	472	1,837	-609	-132	1,695
Canada	3,658	90	1,964	(P)	(P)	302	187	457	343	111	300	224	502	-278	79	322
Europe	21,745	2,836	12,236	905	4,988	798	1,747	3,797	2,477	247	1,159	-4	863	182	112	1,637
Austria	106	(P)	2	0	-3	3	2	(P)	28	6	(P)	(P)	2	(P)	(P)	(P)
Belgium	329	(P)	178	-1	160	(P)	2	(P)	10	90	(P)	4	1	-1	7	20
Denmark	177	(P)	42	(P)	(P)	(P)	7	10	133	(P)	(P)	(P)	-1	(P)	11	6
Finland	-46	8	-38	(P)	(P)	13	-46	3	(P)	(P)	(P)	-3	(P)	-2	0	0
France	1,729	(P)	1,427	106	816	122	108	273	145	7	(P)	-50	226	5	-173	109
Germany	1,642	-2	1,209	11	434	162	385	216	594	70	-66	42	-186	-2	-102	86
Ireland	360	17	97	17	-4	(P)	(P)	48	(P)	6	(P)	-5	6	-3	56	14
Italy	153	(P)	113	-13	57	16	13	42	19	9	-5	6	(P)	2	-34	-3
Liechtenstein	-21	0	-12	(P)	0	(P)	(P)	-2	2	(P)	0	0	0	-7	1	0
Luxembourg	285	(P)	288	2	4	(P)	(P)	239	40	-3	0	(P)	(P)	-24	-5	18
Netherlands	5,003	1,070	1,747	-8	614	49	566	526	341	6	520	172	703	78	240	127
Norway	164	(P)	170	-1	(P)	(P)	17	1	4	0	1	-1	5	2	-5	-14
Spain	250	0	21	1	0	(P)	(P)	-8	(P)	(P)	-2	183	45	8	-1	3
Sweden	-217	(P)	239	-1	-45	25	138	122	357	0	-65	-39	(P)	-5	-18	33
Switzerland	1,185	102	820	-88	703	25	-43	222	205	21	95	-36	60	2	-108	26
United Kingdom	10,630	1,441	5,940	880	2,144	240	579	2,097	629	21	345	-111	754	139	259	1,214
Other	15	(P)	-6	(P)	-1	(P)	(P)	-5	7	(P)	(P)	(P)	0	-1	(P)	-4
Latin America and Other Western Hemisphere	1,206	87	346	(P)	464	(P)	29	-39	46	95	459	61	415	-198	-2	-102
South and Central America	585	-127	-34	9	(P)	(P)	-3	-101	7	2	359	-21	(P)	-23	31	(P)
Brazil	91	(P)	-11	(P)	-2	(P)	-3	(P)	1	93	(P)	(P)	(P)	(P)	(P)	(P)
Mexico	23	(P)	-91	10	(P)	(P)	(P)	-102	-5	1	128	-38	(P)	0	26	1
Panama	529	(P)	69	(P)	(P)	(P)	4	5	0	0	(P)	18	(P)	-19	3	1
Venezuela	-51	(P)	(P)	0	(P)	(P)	0	0	0	0	(P)	(P)	(P)	-2	2	7
Other	-6	(P)	(P)	0	0	(P)	(P)	6	1	60	(P)	(P)	3	-2	0	1
Other Western Hemisphere	620	214	379	(P)	(P)	(P)	32	62	39	93	100	82	(P)	-175	-33	(P)
Bahamas	65	4	(P)	0	0	1	0	0	26	1	0	(P)	(P)	3	4	(P)
Bermuda	-45	16	-38	(P)	8	(P)	0	0	-19	-10	(P)	-10	33	4	-12	-34
Netherlands Antilles	539	(P)	(P)	12	346	3	(P)	(P)	-2	170	10	-13	1	-134	-47	-29
U.K. Islands, Caribbean	157	(P)	68	-41	(P)	(P)	36	55	33	-69	88	82	(P)	-47	10	2
Other	-97	(P)	(P)	0	0	(P)	(P)	1	(P)	1	0	(P)	(P)	-1	-2	(P)
Africa	31	1	-34	(P)	(P)	(P)	0	(P)	2	(P)	-1	(P)	0	-9	2	(P)
South Africa	0	0	0	0	0	0	0	0	(P)	0	0	0	0	0	0	0
Other	32	1	-34	(P)	(P)	(P)	0	0	2	(P)	-1	(P)	0	-8	2	(P)
Middle East	140	-47	29	-1	1	(P)	15	(P)	13	-12	65	(P)	-3	103	2	(P)
Israel	90	0	11	-1	1	(P)	(P)	(P)	13	-12	66	(P)	0	(P)	0	-5
Kuwait	106	(P)	(P)	0	0	0	0	0	0	0	0	(P)	0	0	0	0
Lebanon	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	-39	(P)	0	0	0	0	0	0	0	0	(P)	0	0	0	0	0
United Arab Emirates	-8	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Other	-8	0	(P)	(P)	0	0	0	0	(P)	(P)	-9	(P)	0	2	0	0
Asia and Pacific	4,152	307	890	-61	258	189	231	273	966	96	2,597	117	60	-409	-326	-147
Australia	435	(P)	(P)	21	21	7	(P)	17	29	29	29	8	8	-16	5	77
Hong Kong	20	(P)	13	0	0	0	-1	-5	1	(P)	39	(P)	(P)	54	-6	-21
Japan	3,611	-3	730	-2	134	199	236	163	1,005	109	2,430	148	54	-430	-354	-79
Korea, Republic of	-221	(P)	-60	-3	0	0	0	-8	-73	0	-17	0	-1	-2	-17	(P)
Malaysia	-5	(P)	3	0	0	0	0	0	0	2	0	0	0	0	0	0
New Zealand	1	0	0	0	0	0	0	0	18	-3	0	0	0	0	0	0
Philippines	-1	0	0	0	0	0	0	0	1	1	0	0	0	0	0	0
Singapore	-8	0	-31	-31	0	0	0	0	-3	0	13	(P)	0	40	0	0
Taiwan	238	0	207	0	103	0	0	0	-19	0	64	(P)	(P)	-2	-4	-11
Other	82	0	(P)	0	(P)	(P)	(P)	(P)	36	(P)	37	(P)	(P)	-3	2	(P)
Addenda:																
European Union (15)	20,425	2,734	11,264	995	4,192	722	1,773	3,582	2,261	229	1,066	33	797	185	230	1,626
OPEC	34	-110	(P)	0	(P)	(P)	0	(P)	2	(P)	26	1	-4	95	1	-5

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.3.—Foreign Direct Investment in the United States: Income, 1996

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	31,970	4,369	16,220	1,983	5,159	1,046	1,207	6,824	2,448	513	2,883	1,182	2,794	-69	404	1,225
Canada	3,295	230	1,346	407	17	247	245	430	6	36	517	318	565	-26	81	221
Europe	24,759	3,701	12,671	1,548	4,532	678	1,208	4,705	2,793	232	1,477	204	1,687	256	402	1,335
Austria	120	(P)	-2	0	(P)	(P)	1	3	32	(P)	64	(P)	2	(P)	(P)	(P)
Belgium	321	(P)	196	(P)	(P)	(P)	-2	10	9	81	(P)	9	1	(P)	20	57
Denmark	87	(P)	63	(P)	(P)	(P)	4	25	174	(P)	(P)	(P)	-1	(P)	(P)	19
Finland	69	8	82	32	5	35	16	-6	-25	(P)	(P)	-2	(P)	(P)	-1	(P)
France	2,570	-8	1,825	38	1,170	6	99	511	90	-32	275	41	362	-26	-78	120
Germany	2,283	(P)	1,770	23	909	169	343	326	567	100	-279	-23	196	27	-67	(P)
Ireland	535	32	177	28	1	21	50	78	23	18	137	44	31	-7	62	17
Italy	258	(P)	105	-28	50	11	10	63	21	18	77	13	8	4	(P)	-30
Liechtenstein	-11	0	-5	-1	0	0	-2	(P)	6	0	0	0	0	-9	2	0
Luxembourg	382	(P)	203	19	2	58	(P)	124	96	(P)	0	(P)	(P)	4	4	(P)
Netherlands	6,592	(P)	2,087	140	847	88	251	761	514	-99	(P)	86	653	169	278	249
Norway	67	23	158	-1	62	(P)	(P)	-1	-1	0	1	-1	7	(P)	(P)	-63
Spain	236	0	1	(P)	(P)	2	-2	1	8	-2	248	-17	5	(P)	(P)	-3
Sweden	455	(P)	295	-1	55	29	177	35	443	0	-9	-3	(P)	3	-12	30
Switzerland	1,178	69	766	(P)	245	(P)	221	211	19	-32	208	-220	4	92	61	0
United Kingdom	9,593	1,713	4,946	870	1,007	160	357	2,552	613	97	313	-132	848	86	311	799
Other	24	0	3	2	-1	(P)	(P)	3	11	1	10	(P)	0	-1	(P)	(P)
Latin America and Other Western Hemisphere	1,566	240	236	-13	241	-58	29	37	178	124	451	127	455	-98	35	-181
South and Central America	700	-50	(P)	-10	(P)	(P)	3	6	-21	1	348	-2	(P)	-26	30	(P)
Brazil	48	(P)	1	(P)	(P)	-4	-2	8	(P)	(P)	59	-1	-1	-1	(P)	(P)
Mexico	28	(P)	3	-9	(P)	2	5	7	-25	1	78	-32	3	21	-14	(P)
Panama	580	(P)	-4	0	(P)	0	-9	-2	-1	(P)	31	(P)	(P)	-18	(P)	(P)
Venezuela	-4	(P)	(P)	0	(P)	0	0	0	0	0	45	(P)	(P)	-1	-3	3
Other	47	(P)	(P)	0	(P)	0	(P)	(P)	6	(P)	0	2	2	-4	0	1
Other Western Hemisphere	866	290	236	-3	(P)	(P)	26	30	199	123	102	129	(P)	-73	4	(P)
Bahamas	105	(P)	(P)	0	(P)	0	0	0	(P)	(P)	(P)	(P)	0	42	-7	(P)
Bermuda	-36	(P)	41	(P)	(P)	0	0	6	1	(P)	-17	-31	-3	29	-60	(P)
Netherlands Antilles	521	(P)	222	(P)	(P)	8	7	-20	181	17	-5	(P)	(P)	-118	-2	-19
U.K. Islands, Caribbean	291	(P)	-27	-53	2	3	18	4	137	(P)	86	121	(P)	1	57	(P)
Other	-15	-8	1	0	0	0	0	1	(P)	(P)	0	-2	2	2	(P)	(P)
Africa	-118	-1	-140	-1	(P)	-4	0	(P)	-1	(P)	2	(P)	0	-15	-1	15
South Africa	-1	0	-1	-1	0	0	0	0	0	0	0	0	0	0	0	0
Other	-117	-1	-138	(P)	(P)	-4	0	(P)	-1	(P)	2	(P)	0	-15	-1	15
Middle East	166	(P)	-57	(P)	(P)	7	-69	(P)	2	(P)	63	4	158	7	-19	
Israel	-6	0	-64	0	(P)	0	-70	0	2	2	55	0	0	-1	-3	(P)
Kuwait	168	(P)	6	0	0	0	0	0	0	0	4	2	163	7	0	(P)
Lebanon	-2	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0
Saudi Arabia	(P)	(P)	0	0	0	0	0	0	0	0	0	0	4	0	0	0
United Arab Emirates	(P)	0	0	0	0	0	0	0	0	0	0	0	0	-1	0	0
Other	5	0	(P)	(P)	0	0	0	0	(P)	(P)	3	(P)	0	2	0	0
Asia and Pacific	2,303	199	2,163	41	353	176	-206	1,798	-530	133	373	492	83	-345	-119	-146
Australia	362	(P)	134	-13	31	(P)	(P)	236	2	-2	-23	-8	(P)	-14	26	(P)
Hong Kong	82	(P)	23	0	0	0	(P)	-5	-1	51	-1	-1	-16	25	5	(P)
Japan	3,159	30	2,029	32	268	155	26	1,548	630	142	258	545	64	-338	-94	-106
Korea, Republic of	-1,360	(P)	-114	0	0	-37	7	-1,093	1	-47	-33	0	0	-14	1	(P)
Malaysia	-14	0	-1	0	0	1	3	10	0	5	0	0	0	0	0	(P)
New Zealand	-8	0	3	0	0	0	0	0	0	-5	0	0	0	0	0	(P)
Philippines	(P)	0	(P)	0	0	0	0	0	0	0	2	0	0	0	0	(P)
Singapore	-58	(P)	6	-7	0	0	5	6	(P)	0	14	-12	1	9	1	(P)
Taiwan	63	0	105	0	54	1	0	-82	31	-1	41	1	0	2	2	(P)
Other	78	0	-23	0	(P)	(P)	(P)	(P)	(P)	(P)	71	(P)	(P)	-3	0	1
Addenda:																
European Union (15)	23,512	3,609	11,756	1,133	4,225	604	1,303	4,491	2,567	213	1,503	-3	1,900	260	372	1,335
OPEC	187	-54	2	0	(P)	(P)	0	(P)	1	-1	75	2	158	11	11	-12

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.4.—Foreign Direct Investment in the United States: Income, 1997

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Depository institutions	Finance, except depository institutions	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	42,502	4,721	19,172	1,838	6,125	1,487	2,836	6,886	3,617	669	3,489	2,108	5,050	511	974	2,191
Canada	3,215	262	1,407	244	172	246	567	178	-4	43	124	317	435	-28	-184	844
Europe	31,245	3,971	15,425	1,546	5,382	1,079	2,211	5,208	2,739	488	1,131	604	3,813	433	969	1,672
Austria	141	(P)	15	0	(P)	(P)	9	10	23	(P)	(P)	3	3	(P)	(P)	39
Belgium	330	(P)	282	(P)	224	7	28	6	91	(P)	9	3	-1	8	20	19
Denmark	188	(P)	78	25	2	0	12	39	148	(P)	(P)	-1	(P)	(P)	0	0
Finland	233	(P)	63	(P)	20	16	-3	(P)	(P)	4	-3	(P)	(P)	(P)	-1	0
France	3,037	(P)	1,785	49	734	218	111	673	85	1	239	55	414	(P)	105	129
Germany	3,003	17	2,073	13	834	171	522	534	539	75	-259	-25	317	55	56	156
Ireland	557	22	286	61	0	(P)	(P)	99	19	(P)	178	(P)	51	(P)	-61	(P)
Italy	272	(P)	(P)	(P)	42	12	(P)	41	6	31	138	(P)	(P)	16	3	3
Liechtenstein	-16	(P)	(P)	(P)	0	(P)	(P)	5	0	0	0	(P)	0	-4	0	0
Luxembourg	254	0	164	(P)	0	(P)	9	64	157	-8	0	-63	(P)	(P)	-13	41
Netherlands	7,175	(P)	2,740	350	790	144	626	829	250	(P)	634	364	906	352	202	191
Norway	228	-13	302	1	(P)	(P)	60	(P)	8	0	6	(P)	6	9	-89	(P)
Spain	164	0	16	(P)	1	(P)	-1	(P)	(P)	-1	152	-14	(P)	(P)	-7	0
Sweden	1,100	(P)	344	-1	6	66	240	31	485	0	-17	2	(P)	-22	-14	51
Switzerland	2,827	-22	1,701	(P)	910	(P)	68	426	143	16	100	303	366	-47	232	35
United Kingdom	11,700	2,081	5,554	709	1,661	275	477	2,433	773	164	178	-26	1,334	69	521	1,052
Other	52	(P)	2	(P)	-1	(P)	(P)	3	12	1	37	-1	0	-1	(P)	3
Latin America and Other Western Hemisphere	2,003	339	72	-20	179	-63	20	-44	189	68	439	174	744	-117	196	-101
South and Central America	964	-41	52	(P)	(P)	(P)	-2	-34	54	1	339	-2	(P)	-46	(P)	39
Brazil	44	(P)	-5	(P)	-1	(P)	1	5	1	82	-2	(P)	(P)	-2	(P)	(P)
Mexico	180	(P)	-11	(P)	(P)	2	(P)	-26	39	(P)	63	-22	(P)	-1	(P)	52
Panama	703	(P)	(P)	(P)	(P)	(P)	(P)	-10	4	(P)	22	(P)	(P)	-24	5	7
Venezuela	-38	(P)	0	(P)	(P)	0	(P)	1	0	0	75	(P)	(P)	-10	0	0
Other	74	-3	(P)	(P)	0	(P)	(P)	5	1	5	0	(P)	(P)	-8	0	1
Other Western Hemisphere	1,039	380	20	(P)	(P)	(P)	23	-11	136	67	101	175	(P)	-71	(P)	-140
Bahamas	161	2	2	(P)	0	2	0	(P)	32	-2	22	0	62	49	-8	0
Bermuda	279	14	12	(P)	(P)	(P)	9	2	6	2	(P)	250	23	37	-35	7
Netherlands Antilles	427	(P)	85	4	55	11	-2	16	(P)	93	16	-30	(P)	-124	(P)	(P)
U.K. Islands, Caribbean	182	-20	-79	-60	(P)	(P)	24	-35	116	-31	84	191	-40	(P)	-65	(P)
Other	-9	(P)	(P)	0	(P)	0	0	(P)	(P)	(P)	0	5	8	9	0	0
Africa	-105	(P)	-147	(P)	(P)	(P)	0	(P)	-2	(P)	(P)	(P)	0	-19	1	9
South Africa	-6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-99	(P)	-147	(P)	(P)	(P)	0	(P)	-6	(P)	(P)	(P)	0	-19	1	9
Middle East	607	(P)	4	1	(P)	(P)	-4	(P)	3	(P)	112	(P)	(P)	308	5	-11
Israel	182	0	3	(P)	(P)	(P)	-5	3	3	(P)	100	(P)	0	(P)	(P)	(P)
Kuwait	326	1	1	0	0	0	0	1	0	(P)	4	1	0	(P)	0	0
Lebanon	-3	0	1	0	0	0	1	0	0	(P)	0	0	0	(P)	0	0
Saudi Arabia	(P)	(P)	0	0	0	0	0	0	0	0	1	0	0	(P)	0	0
United Arab Emirates	-8	0	0	0	0	0	0	0	0	0	0	0	0	(P)	0	0
Other	(P)	(P)	(P)	(P)	0	0	0	0	(P)	(P)	7	0	0	1	0	(P)
Asia and Pacific	5,537	35	2,410	68	358	243	42	1,701	691	40	1,684	919	59	-66	-14	-222
Australia	61	59	172	(P)	(P)	77	-48	213	7	2	(P)	13	35	(P)	-15	0
Hong Kong	96	0	27	(P)	0	(P)	(P)	7	20	(P)	38	-2	-18	23	7	0
Japan	6,363	16	2,155	131	176	212	195	1,442	1,615	42	1,556	923	43	-103	232	-117
Korea, Republic of	-1,095	(P)	-98	1	0	-50	-66	17	-910	1	-22	4	0	(P)	(P)	1
Malaysia	-5	(P)	3	(P)	0	0	3	0	1	0	7	0	0	(P)	-15	4
New Zealand	-7	0	4	(P)	0	0	0	2	9	-4	0	0	2	(P)	-2	-12
Philippines	4	0	0	(P)	0	0	0	0	2	0	4	0	0	(P)	-1	0
Singapore	-5	0	54	(P)	(P)	(P)	-21	(P)	4	0	13	-14	(P)	27	-2	-86
Taiwan	84	0	137	0	86	0	0	-77	(P)	(P)	75	(P)	0	1	6	-5
Other	42	-2	-44	0	(P)	9	(P)	(P)	20	-1	(P)	(P)	(P)	-4	-5	2
Addenda:																
European Union (15)	28,183	4,006	13,440	1,272	4,297	998	2,083	4,789	2,571	471	1,010	303	3,440	479	830	1,632
OPEC	414	(P)	-1	0	(P)	0	(P)	-1	1	0	58	1	(P)	299	6	(P)

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 16.—Foreign Direct Investment in the United States: Country Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (-))					Income				
	1993	1994 ¹	1995	1996	1997	1993	1994 ¹	1995	1996	1997	1993	1994 ¹	1995	1996	1997
All countries	467,412	480,667	535,553	594,088	681,651	50,663	45,095	58,772	76,453	90,748	7,071	20,880	30,931	31,970	42,502
Canada	40,373	41,219	45,618	54,799	64,022	3,753	4,584	4,824	8,235	9,411	1,367	2,871	3,658	3,295	3,215
Europe	285,004	294,035	332,374	368,322	425,220	39,421	29,168	39,686	51,672	60,021	8,361	16,161	21,745	24,759	31,245
Austria	638	769	1,553	1,769	1,831	32	121	248	187	121	-61	18	106	120	141
Belgium	3,870	4,331	4,397	4,838	6,771	-443	818	-68	521	1,774	191	254	329	321	330
Denmark	1,110	2,429	3,444	2,765	3,025	654	357	650	-297	456	-95	27	177	87	188
Finland	1,617	2,016	2,710	2,495	3,089	-30	535	619	23	579	-4	34	-46	69	233
France	30,304	32,950	36,167	41,132	47,088	6,641	4,394	2,725	5,983	8,728	-158	-84	1,729	2,570	3,037
Germany	34,987	39,630	46,017	59,863	69,701	7,802	6,116	7,908	18,995	10,712	133	2,217	1,642	2,283	3,003
Ireland	4,771	2,974	4,749	6,621	10,514	2,983	1,430	1,657	2,527	3,948	93	168	360	535	557
Italy	2,299	2,904	3,062	3,327	3,318	475	143	197	349	-136	-55	89	153	258	272
Liechtenstein	153	164	176	165	126	-28	-22	6	-3	-26	-23	-14	-21	-11	-16
Luxembourg	1,183	2,301	5,756	4,276	6,218	145	1,256	3,429	-1,673	1,383	36	53	285	382	254
Netherlands	72,893	66,600	65,116	74,320	84,862	4,063	-2,006	-1,526	11,487	10,274	1,987	4,116	5,003	6,592	7,175
Norway	1,217	1,616	2,172	2,484	3,971	-110	610	407	325	1,468	2	93	164	67	228
Spain	1,245	2,430	3,237	2,405	2,643	175	435	789	111	338	111	221	250	236	164
Sweden	7,881	8,803	9,584	9,479	13,147	226	942	2,231	-1,121	3,478	-307	129	-217	455	1,100
Switzerland	21,681	24,936	27,458	30,390	38,574	2,881	3,954	4,066	3,061	8,255	889	1,599	1,185	1,178	2,827
United Kingdom	98,739	98,732	116,272	121,288	129,551	14,109	10,063	16,255	11,000	8,582	5,615	7,229	10,630	9,593	11,700
Other	415	451	503	706	790	-155	19	94	196	86	8	12	15	24	52
Belarus	0	0	0	(P)	(P)	0	0	0	0	(P)	0	0	0	0	(*)
Bosnia and Herzegovina	-3	0	0	0	0	1	4	0	0	0	1	0	0	0	0
Bulgaria	0	0	0	-1	0	0	0	0	0	-1	0	0	0	0	0
Cyprus	1	-1	1	(P)	16	1	-1	1	1	(P)	(*)	(*)	(*)	(*)	-4
Czech Republic	0	0	0	-1	-2	0	0	0	0	-1	0	0	0	0	0
Gibraltar	(P)	14	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(*)	(*)	(*)	5
Greece	73	78	106	115	150	-8	6	25	27	29	-13	12	22	19	19
Hungary	13	12	11	5	5	-2	-1	-1	-7	(P)	-1	-1	-1	-5	(*)
Iceland	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	6	3	3	2	0
Kazakhstan	0	0	0	0	-1	0	0	0	0	0	0	0	0	0	0
Malta	(P)	(P)	90	(P)	(P)	(P)	15	(P)	(P)	(P)	4	-1	-1	-2	(P)
Poland	46	45	47	51	58	3	2	1	4	6	4	4	4	2	3
Portugal	-2	20	23	22	19	1	-5	-8	-8	-4	-3	-3	-1	-8	9
Romania	(P)	(P)	(P)	(P)	13	0	0	0	0	(P)	0	0	0	0	0
Russia	98	97	118	242	253	-29	-1	21	179	11	2	2	3	10	9
Serbia	(P)	-18	-28	(P)	-51	(P)	(P)	-9	(P)	(P)	-5	(P)	(P)	-6	-8
Slovakia	(P)	-1	(P)	(P)	-2	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	-1
Slovenia	26	26	20	(P)	-19	-5	-2	-5	(P)	(P)	-2	-2	-3	-1	-1
Turkey	48	45	31	56	49	3	-3	1	26	3	3	3	2	11	
Ukraine	2	2	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Uzbekistan	0	0	0	0	-1	0	0	0	0	-1	0	0	0	0	0
Latin America and Other Western Hemisphere	21,908	24,526	27,873	29,180	35,701	3,462	3,549	2,886	3,266	5,921	464	1,204	1,206	1,566	2,003
South and Central America	6,518	7,021	8,067	8,802	10,049	-1,261	955	592	1,127	1,381	484	362	585	700	964
Brazil	653	625	750	689	698	653	191	-13	116	-60	48	88	91	48	44
Mexico	1,244	2,069	1,850	1,436	1,723	-110	1,058	-263	38	145	53	-34	23	28	180
Panama	4,652	4,253	4,939	5,817	6,645	-494	-210	329	829	432	319	265	529	580	703
Venezuela	-445	-312	-152	10	-18	-835	135	111	147	227	42	-27	-51	-4	-38
Other	413	387	679	849	1,000	-14	-15	299	174	529	24	70	-6	47	74
Argentina	297	335	673	815	943	-25	37	354	142	534	21	(P)	(P)	35	40
Belize	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
Bolivia	(P)	(P)	(P)	(P)	(P)	-3	2	1	(*)	(*)	(*)	(*)	1	1	2
Chile	4	4	2	8	15	-21	2	-4	3	8	1	3	3	5	9
Colombia	58	44	30	14	7	-13	-8	-15	-8	-8	1	5	7	-1	14
Costa Rica	-2	-12	-7	1	9	7	-9	4	8	-18	1	1	1	1	2
Ecuador	4	1	5	5	5	-1	-2	2	1	3	-1	1	2	2	1
El Salvador	-2	-2	-3	-1	(*)	-2	-2	-1	0	0	(*)	(*)	(*)	(*)	(*)
Guatemala	(P)	-16	-40	(P)	-11	(P)	(P)	-24	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Guyana	0	0	0	-1	-1	2	0	0	-1	0	0	0	0	0	0
Honduras	-1	-4	-6	-8	-9	-1	-3	-2	-2	-1	-1	-1	-1	-2	-2
Nicaragua	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Peru	33	(P)	(P)	21	17	(P)	(P)	7	(P)	(P)	2	2	4	4	4
Suriname	(*)	(*)	-1	-1	-1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Uruguay	35	23	1	14	37	32	-6	-24	11	22	(*)	4	2	3	3
Other Western Hemisphere	15,389	17,504	19,806	20,378	25,652	4,723	2,594	2,294	2,139	4,540	-20	842	620	866	1,039
Bahamas	1,276	1,023	1,286	1,806	1,986	678	149	235	630	172	17	55	65	105	161
Bermuda	717	1,745	2,626	1,411	3,423	-16	378	501	-311	2,429	-254	166	-45	-36	279
Netherlands Antilles	8,356	8,951	8,044	9,311	7,701	-686	1,190	-985	402	-1,856	342	440	539	521	427
United Kingdom Islands, Caribbean	4,078	5,273	7,207	7,614	11,954	4,882	1,378	2,444	1,639	3,444	-184	175	157	291	182
Other	963	512	644	235	588	-135	588	99	-221	351	60	6	-97	-15	-9
Antigua and Barbuda	31	30	28	28	26	-1	-1	-2	-1	-2	-1	-1	-2	-1	-2
Aruba	14	23	24	32	25	8	1	8	7	(P)	1	1	1	1	(P)
Barbados	888	408	590	152	517	194	-532	178	-250	363	34	1	-96	-14	-7
Cuba	0	-3	(P)	(P)	(P)	0	-3	(P)	(P)	0	0	0	0	0	0
Dominican Republic	(P)	(P)	(P)	2	2	(P)	(P)	(P)	(P)	1	1	1	1	1	1
French Islands, Caribbean	3	4	5	7	8	1	1	1	1	1	1	1	1	1	1
Grenada	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Haiti	(P)	-1	(P)	1	1	(P)	(P)	1	1	1	(*)	(*)	(*)	(*)	(*)
Jamaica	(P)	(P)	-2	(P)	-3	(P)	(P)	2	2	-3	3	4	4	4	4
St. Kitts and Nevis	2	1	(*)	-2	-3	-1	-1	-2	-2	-2	-1	-1	-2	-2	-2
Trinidad and Tobago	1	3	3	(P)	(P)	1	1	(*)	(*)	(*)	(*)	(*)	(*)	0	(*)
Africa	1,264	1,230	1,113	645	1,608	61	44	-117	-460	942	-27	-19	31	-118	-105
South Africa															

Table 16.—Foreign Direct Investment in the United States: Country Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (-))					Income				
	1993	1994 ¹	1995	1996	1997	1993	1994 ¹	1995	1996	1997	1993	1994 ¹	1995	1996	1997
Namibia	1	0	0	0	0	1	-1	0	0	0	0	0	0	0	0
Nigeria	(D)	(D)	10	13	(D)	(D)	(D)	(D)	4	(D)	(D)	1	2	(D)	3
Tunisia	0	0	0	0	-4	0	0	0	0	-4	0	0	0	0	(-)
Uganda	2	2	2	2	2	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Zimbabwe	0	0	0	1	-4	0	0	0	1	-4	0	0	0	0	0
Middle East	6,575	6,608	5,801	5,977	6,882	495	251	-360	538	866	-212	57	140	166	607
Israel	1,886	1,965	1,883	1,857	2,292	498	199	-46	8	446	-293	-12	90	-6	182
Kuwait	2,820	2,821	2,525	2,572	2,881	60	53	72	372	256	40	66	106	168	326
Lebanon	-4	-7	-9	-11	-14	-2	-2	-2	-2	-3	-2	-2	-2	-2	-3
Saudi Arabia	(D)	(D)	1,211	1,390	1,573	-53	81	(D)	180	183	61	19	-39	(D)	(D)
United Arab Emirates	116	97	98	87	76	7	-42	1	-11	-11	-13	-6	-8	(D)	-8
Other	(D)	(D)	93	82	73	-14	-39	(D)	-9	-6	-4	-10	-8	(D)	(D)
Bahrain	67	36	(D)	(D)	-11	(D)	-21	(D)	-24	(D)	-5	-6	-2	(-)	3
Iran	-1	(-)	-2	-4	0	0	0	0	0	0	1	0	0	(-)	0
Jordan	0	(-)	0	0	0	0	0	0	0	0	0	0	0	(-)	0
Oman	57	(D)	(D)	49	53	17	(D)	5	(D)	2	2	-5	6	4	(D)
Qatar	16	22	23	24	24	-3	5	1	1	1	-2	1	1	1	1
Syria	(D)	4	5	7	7	(D)	(D)	2	1	0	(-)	(-)	(-)	(-)	(-)
Syria	4	4	4	7	6	1	(D)	(-)	(D)	(D)	1	(-)	(-)	(-)	(-)
Asia and Pacific	112,289	113,048	122,774	135,166	148,218	3,472	7,499	11,854	13,202	13,587	-2,881	606	4,152	2,303	5,537
Australia	7,089	8,838	10,356	13,877	16,229	312	960	2,003	3,739	2,557	-547	-215	435	362	61
Hong Kong	1,518	1,505	1,511	1,644	1,757	152	404	-134	66	92	44	51	20	82	96
Japan	100,721	98,513	104,997	114,534	123,514	2,949	5,486	8,118	10,214	9,430	-2,105	773	3,611	3,159	6,363
Korea, Republic of	-71	-73	682	310	-327	-199	58	915	-389	-733	-184	-119	-221	-1,360	-1,095
Malaysia	292	464	400	475	465	187	154	-49	90	155	-6	9	-5	-14	-5
New Zealand	123	179	149	139	168	32	40	-32	-27	40	-21	(-)	1	-8	-7
Philippines	50	76	75	79	85	-5	27	-4	11	4	-3	-6	-1	(-)	4
Singapore	450	1,375	1,637	1,232	2,776	-336	115	232	-421	1,444	6	6	-8	-58	-5
Taiwan	1,618	1,574	2,142	2,225	2,778	354	114	619	60	491	(-)	73	238	63	84
Other	499	597	815	650	773	26	141	187	-141	105	-60	35	82	78	42
Afghanistan	(D)	(D)	(D)	(D)	(D)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Bangladesh	1	-1	1	(-)	-1	0	0	0	-1	-1	0	0	0	0	0
Bhutan	0	0	1	0	0	0	0	1	-1	0	0	0	0	0	0
Brunei	0	0	0	0	(D)	0	0	0	0	(D)	0	0	0	0	0
Cambodia	0	(-)	0	0	-2	0	(-)	(-)	0	-2	0	0	0	0	(-)
China	109	244	329	166	275	-49	170	79	-142	103	19	61	59	69	38
French Islands, Pacific	0	0	1	0	0	0	(-)	1	-1	0	-13	-1	6	13	12
India	37	44	66	54	78	13	6	26	1	24	0	0	0	0	0
Indonesia	69	68	159	160	223	7	11	63	-1	53	-40	-7	23	15	27
Laos	5	5	5	5	5	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Macau	3	3	3	3	3	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Pakistan	17	22	30	26	17	4	4	8	-4	-6	-5	3	9	6	10
Papua New Guinea	0	0	0	0	(-)	0	0	0	0	0	0	0	0	0	0
Samoa	0	0	0	0	(-)	0	0	0	0	0	0	0	0	0	0
Sri Lanka	-1	-1	-3	-3	-2	-1	(-)	-2	(-)	-1	0	0	0	0	0
Thailand	237	192	205	221	136	60	-48	12	9	-87	-18	-19	-12	-24	-42
Tonga	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Indian Ocean	2	3	3	3	3	-1	1	0	0	0	0	0	0	0	0
United Kingdom Islands, Pacific	4	2	(-)	-2	-3	-3	-2	-2	-2	-1	-3	-2	-2	-2	-1
Vanuatu	(D)	(D)	(D)	(D)	(D)	(-)	(-)	(-)	(-)	(D)	(-)	-1	(-)	(-)	(-)

1. The data reflect a discontinuity between 1993 and 1994 due to the reclassification from direct investment to other investment accounts of intercompany debt flows and associated income payments between parent companies and affiliates that are nondepository financial intermediaries.

NOTE.—In this table, unlike in the international transactions accounts, income and capital flows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

Table 17.—Foreign Direct Investment Position in the United States: Industry Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (-))					Income				
	1993	1994 ¹	1995	1996	1997	1993	1994 ¹	1995	1996	1997	1993	1994 ¹	1995	1996	1997
All industries	467,412	480,667	535,553	594,088	681,651	50,663	45,095	58,772	76,453	90,748	7,071	20,880	30,931	31,970	42,502
Petroleum	32,214	32,290	34,907	43,770	47,679	-1,213	1,665	3,863	8,842	4,462	1,579	1,902	3,274	4,369	4,721
Petroleum and coal products manufacturing	22,461	22,493	24,224	29,170	29,731	-932	275	2,473	4,838	1,347	1,269	1,180	2,770	3,676	3,334
Integrated petroleum refining and extraction	21,626	21,568	23,298	28,112	28,998	-917	198	2,376	4,684	1,406	1,244	1,090	2,732	3,630	3,243
Petroleum refining without extraction	558	601	660	781	445	-150	33	54	135	-88	10	28	-16	-13	35
Petroleum and coal products, nec	277	325	266	277	288	135	44	43	19	28	15	62	55	60	56
Other	9,797	10,683	14,600	17,948	19,982	1,390	1,390	4,004	3,116	310	722	504	693	1,387	
Oil and gas extraction	3,222	3,030	4,011	4,477	6,390	-928	111	1,077	423	1,569	123	87	49	314	351
Crude petroleum (no refining) and natural gas	2,203	1,805	2,545	2,589	4,009	-1,073	-155	924	215	1,045	6	-37	-103	112	25
Oil and gas field services	1,019	1,225	1,466	1,888	2,382	145	266	152	208	524	117	124	153	202	(D)
Petroleum tanker operations	(D)	(D)	37	15	29	-11	(D)	(D)	-13	8	1	(D)	(D)	(D)	11
Pipelines, petroleum and natural gas	722	732	735	772	771	162	16	-11	38	9	88	175	48	35	49
Petroleum storage for hire	(D)	(D)	(D)	52	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Petroleum wholesale trade	5,085	5,317	5,502	8,964	10,007	488	1,241	309	3,520	1,598	225	435	391	339	919
Gasoline service stations	480	455	(P)	321	(P)	(P)	2	(P)	(P)	(P)	(P)	12	(*)	18	(*)
Manufacturing	168,147	189,459	214,504	242,320	267,070	13,905	19,673	28,739	34,500	36,228	3,996	10,788	15,431	16,220	19,172
Food and kindred products	22,778	21,411	27,032	27,897	27,473	150	-1,375	5,652	1,829	-133	843	2,134	1,736	1,983	1,838
Beverages	7,612	7,830	10,102	10,459	11,843	932	204	2,092	329	966	201	916	1,227	910	955
Other	15,165	13,581	16,931	17,437	15,630	-782	-1,579	3,560	1,500	-1,099	642	1,218	509	1,073	884
Meat products	18	910	812	735	398	-36	131	125	-77	-404	-32	49	37	-19	-25
Dairy products	824	675	634	653	1,087	-234	56	81	20	386	54	34	24	-6	55
Preserved fruits and vegetables	522	570	507	7,725	591	-39	37	-57	771	31	15	25	-14	463	53
Grain mill products	7,922	5,886	8,644	1,685	7,275	-566	-1,951	2,516	-284	-1,047	471	751	682	92	427
Bakery products	2,121	1,738	1,629	778	789	-49	-365	-77	143	15	-76	43	-144	23	6
Other food and kindred products	3,758	3,801	4,704	5,861	5,489	64	513	973	927	-80	210	315	-76	520	368
Chemicals and allied products	56,821	66,028	72,125	76,708	88,767	6,283	10,820	11,771	6,692	14,494	4,430	4,643	5,806	5,159	6,125
Industrial chemicals and synthetics	24,091	25,662	26,066	24,206	25,229	1,485	2,177	2,003	1,753	3,299	954	1,051	1,686	2,108	2,025
Drugs	19,192	24,876	28,633	33,054	41,533	4,079	5,993	7,575	2,900	9,520	2,555	2,586	2,717	1,752	2,695
Soap, cleaners, and toilet goods	6,851	8,358	8,345	9,951	10,123	1,096	1,353	24	1,737	-1,088	532	558	488	405	324
Other	6,687	7,132	9,080	9,496	11,881	-378	1,297	2,169	302	2,764	390	448	914	894	1,081
Agricultural chemicals	422	1,003	1,184	1,219	(D)	35	810	196	67	(D)	7	26	374	(D)	227
Chemical products, nec	6,266	6,129	7,896	8,277	(P)	-412	487	1,973	235	(P)	383	422	540	(P)	853
Primary and fabricated metals	12,497	14,320	14,193	17,364	20,454	985	1,982	403	4,968	2,235	-236	-216	1,245	1,046	1,487
Primary metal industries	5,777	7,615	8,063	8,682	9,553	406	1,901	596	1,689	-187	-167	320	723	552	668
Ferrous	1,432	2,416	3,211	3,615	3,956	131	718	493	496	629	-98	231	273	165	217
Nonferrous	4,345	5,200	4,852	5,067	5,597	275	1,183	103	1,193	-817	-69	89	449	387	450
Fabricated metal products	6,720	6,705	6,129	8,682	10,901	579	81	-193	3,278	2,422	-69	-535	523	494	820
Metal cans, forgings, and stampings	3,027	2,742	1,867	3,500	4,146	355	-145	-678	1,827	871	13	-647	189	103	312
Cutlery, hardware, and screw products	510	603	636	943	1,046	27	141	-3	244	-53	67	70	89	103	158
Heating equipment, plumbing fixtures & structural metal	1,156	1,612	1,611	2,186	2,630	177	160	22	774	737	-111	-87	31	140	174
Metal services, ordnance, and fabricated metal nec	2,026	1,748	2,015	2,053	3,079	21	-75	465	433	867	-38	127	214	148	175
Machinery	30,231	35,196	37,098	39,114	46,027	1,349	3,826	3,516	2,429	7,400	-1,610	1,165	2,209	1,207	2,836
Industrial machinery and equipment	10,814	13,477	15,204	15,721	21,097	-1,011	1,689	1,470	1,427	4,871	-1,298	479	782	657	1,436
Computer and office equipment	1,246	1,812	2,509	2,980	4,555	-960	548	367	342	1,625	-1,175	-196	-155	-509	-342
Other	9,568	11,665	12,695	12,741	16,542	-51	1,141	1,103	1,085	3,247	-123	674	937	1,167	1,778
Engines and turbines	172	166	183	103	204	5	-10	17	(*)	32	-6	-7	-7	-15	
Farm and garden machinery	1,869	2,073	2,066	1,694	2,433	-73	125	15	122	502	130	217	216	222	417
Construction, mining, & materials handling machinery	7,693	8,046	2,802	2,423	4,339	169	151	734	30	1,533	-67	17	143	174	301
Metalworking machinery	1,833	2,118	778	767	895	-37	20	-29	-121	256	-41	29	20	75	151
Special industry machinery	1,080	1,276	1,174	1,436	1,488	-236	175	-128	278	85	-71	30	24	161	95
General industrial machinery	1,817	3,138	3,708	4,170	4,637	52	453	545	453	517	-73	337	464	385	616
Refrigeration and service industry machinery	1,182	1,293	1,248	1,287	1,486	70	107	-59	92	153	-12	22	-21	80	119
Industrial machinery and equipment, nec	791	855	735	861	1,061	-1	120	9	233	168	16	36	97	77	94
Electronic and other electric equipment	19,416	21,719	21,894	23,939	24,930	2,360	2,137	2,046	1,002	2,529	-312	686	1,426	550	1,400
Household audio & video, & communications equipment	7,759	7,800	7,724	8,113	8,822	938	919	820	196	1,127	69	258	579	412	695
Electronic components and accessories	4,287	4,580	4,074	5,280	6,262	511	922	581	1,098	1,236	66	217	314	298	99
Other	7,370	9,339	10,096	10,000	9,846	912	296	646	-291	166	-447	211	534	-180	606
Household appliances	1,816	1,531	1,667	1,539	1,303	-245	-149	124	-103	-229	5	84	14	63	82
Electronic and other electric equipment, nec	5,554	7,808	8,429	8,461	8,544	1,157	445	521	-188	395	-451	128	519	-223	524
Other manufacturing	45,821	52,504	64,056	81,238	84,349	5,137	4,419	7,398	18,583	12,233	568	3,063	4,435	6,824	6,886
Textile products and apparel	2,628	3,181	3,897	4,006	4,855	126	306	306	297	655	145	221	279	221	509
Textile mill products	1,599	2,230	2,790	3,233	3,758	45	119	264	425	563	152	166	212	217	276
Apparel and other textile products	1,029	952	1,108	773	1,097	81	187	41	-129	92	-7	55	67	4	233
Lumber, wood, furniture, and fixtures	2,529	2,756	2,944	2,006	1,524	241	223	294	-1,234	2,026	184	228	193	321	110
Lumber and wood products	2,304	2,466	2,613	(P)	796	211	154	248	(P)	147	162	151	241	42	
Furniture and fixtures	225	290	331	(P)	728	30	68	45	(P)	37	66	42	80	68	
Paper and allied products	3,588	4,466	5,366	5,222	6,843	701	862	750	587	1,215	33	300	561	392	350
Pulp, paper, and board mills	990	1,270	1,647	1,567	2,868	-13	304	372	-94	1,244	-2	14	118	55	115
Other paper and allied products	2,598	3,196	3,719	3,655	3,975	714	559	378	681	-29	35	287	443	338	235
Printing and publishing	9,576	10,302	11,678	22,286	18,594	834	-272	998	10,341	890</					

Table 17.—Foreign Direct Investment Position in the United States: Industry Detail for Selected Items—Continued
[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (-))					Income				
	1993	1994 ¹	1995	1996	1997	1993	1994 ¹	1995	1996	1997	1993	1994 ¹	1995	1996	1997
Other nondurable goods	6,086	7,020	9,647	11,135	12,974	278	1,363	1,771	900	3,189	488	499	1,443	1,053	972
Paper and paper products	1,228	1,032	597	868	733	110	-119	-249	22	134	38	11	150	-14	59
Drugs, proprietaries, and sundries	1,110	1,845	2,366	2,964	3,248	-23	1,141	458	978	184	238	244	684	711	702
Apparel, piece goods, and notions	448	1,190	1,575	1,891	2,080	146	310	372	127	344	-56	66	119	143	44
Nondurable goods, nec	3,100	2,953	5,110	5,412	6,913	45	31	1,190	-227	2,527	267	178	489	213	168
Retail trade	12,242	11,857	12,533	13,733	16,093	1,431	1,532	1,336	2,506	1,320	-97	399	538	513	669
General merchandise stores	356	325	642	611	726	-157	-64	113	-17	129	-85	-12	3	7	29
Food stores	5,174	5,516	5,562	7,824	8,251	785	843	555	2,673	435	79	306	483	528	592
Apparel and accessory stores	1,205	1,260	1,413	1,557	1,757	176	146	155	94	5	-66	26	110	94	-14
Other	5,507	4,757	4,917	3,741	5,359	628	607	513	-243	751	-26	77	-58	-116	62
Eating and drinking places	1,378	1,093	1,290	1,215	1,500	10	636	149	-114	194	66	29	31	2	47
Retail trade, nec	4,129	3,664	3,627	2,526	3,858	617	-30	364	-130	558	-92	48	-89	-118	15
Depository institutions	24,577	27,139	33,883	32,161	37,099	2,379	3,800	6,879	555	5,840	483	2,837	4,578	2,883	3,489
Banks	24,035	26,261	32,662	31,216	36,358	2,157	3,442	6,621	282	5,746	405	2,734	(P)	(P)	3,363
Savings institutions and credit unions	542	877	1,221	945	740	222	357	258	273	94	78	103	(P)	(P)	126
Finance, except depository institutions	38,559	25,127	34,803	37,658	42,526	23,815	1,751	4,009	4,443	5,078	-172	425	472	1,182	2,108
Holding companies	4,457	4,970	9,851	7,425	7,364	-118	470	1,250	507	178	-72	130	222	246	172
Franchising, business — selling or licensing	259	113	120	49	48	300	3	8	5	1	4	8	11	6	2
Other finance, including security and commodity brokers	33,843	20,045	24,832	30,184	35,114	23,632	1,278	2,751	3,931	4,899	-104	287	239	930	1,935
Insurance	39,812	38,833	50,647	54,715	69,092	898	2,759	3,807	7,409	11,090	1,391	2,237	1,837	2,794	5,050
Life insurance	13,134	10,941	13,810	17,059	18,183	230	952	1,845	2,106	3,238	684	1,127	1,288	1,606	1,871
Accident and health insurance	1,680	1,616	2,089	2,034	2,497	34	217	60	70	348	91	154	54	107	176
Other insurance	25,018	26,277	34,748	35,622	48,412	634	1,590	1,902	5,234	7,503	616	956	495	1,082	3,003
Real estate	32,213	31,613	30,170	33,179	34,118	196	259	-639	541	658	-1,170	-680	-609	-69	511
Services	35,019	37,045	32,058	32,358	45,604	-77	2,303	1,551	3,838	7,164	-700	-345	-132	404	974
Hotels and other lodging places	11,712	12,791	12,127	11,152	10,218	-894	460	-639	-738	-1,149	-376	-188	-121	69	168
Business services	6,253	7,176	6,894	9,220	13,248	537	1,960	231	2,796	4,794	151	349	-36	266	626
Computer and data processing services	2,018	2,478	3,023	3,960	282	1,120	40	477	1,466	37	208	-147	-62	-7	
Computer processing and data preparation services	-1	-6	-13	142	(P)	-2	-7	-4	(P)	(P)	-3	-5	-4	(P)	
Information retrieval services	669	970	1,025	1,148	(P)	128	594	31	170	(P)	36	27	-164	-17	-76
Computer related services, nec	1,350	1,514	1,380	1,873	2,149	156	529	17	311	909	4	184	22	-75	150
Other business services	4,235	4,698	4,502	6,187	9,287	256	841	191	2,319	3,328	114	141	112	328	559
Advertising	648	739	675	690	527	37	93	-122	-34	784	23	53	8	126	185
Services to buildings	(P)	(P)	310	(P)	85	(P)	(P)	(P)	(P)	784	23	53	8	126	185
Services to buildings, nec	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	2	5	-4	(P)	-13
Automotive rental and leasing, except autos & computers	987	1,609	1,284	993	287	284	909	-268	145	-754	10	46	-7	91	-78
Personnel rental and leasing	(P)	(P)	739	(P)	834	(P)	50	(P)	(P)	(P)	-12	21	50	(P)	51
Business supply services	1,594	1,306	1,494	3,590	6,511	-320	-210	461	2,312	3,260	91	16	65	152	413
Motion pictures, including television tape and film	10,544	10,582	5,533	3,135	6,548	-806	156	250	-2,077	1,278	-369	-234	107	-42	-168
Engineering, architectural, and surveying services	1,240	1,134	1,033	773	638	157	-85	8	-241	-175	-163	-388	-70	-29	-147
Accounting, research, management, and related services	1,266	1,713	1,807	1,907	1,980	22	39	101	148	180	-19	67	-71	90	-18
Accounting, auditing, and bookkeeping services	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	2	4	(P)	(P)	(P)
Research, development, and testing services	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	2	4	(P)	(P)	(P)
Management and public relations services	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	-11	61	(P)	(P)	43
Health services	623	692	625	(P)	5,357	74	154	-11	(P)	(P)	29	62	64	-32	78
Other	3,382	2,958	4,039	(P)	7,615	831	-382	1,610	(P)	(P)	47	-11	-7	82	435
Automotive rental and leasing, without drivers	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	6	-1	-4	56	1
Automotive parking, repair, and other services	112	131	(P)	79	(P)	6	(P)	(P)	(P)	(P)	13	14	10	17	-8
Miscellaneous repair services	227	184	199	45	292	26	-19	15	14	56	-5	-5	-9	-8	19
Amusement and recreation services	1,768	1,580	1,713	2,491	1,924	335	-158	21	237	13	(*)	-68	-96	76	59
Legal services	8	6	2	-2	-5	-1	-4	-4	-4	-4	-1	-1	-4	-4	-3
Educational services	(P)	481	(P)	123	511	(P)	(P)	(P)	(P)	46	-6	17	-21	-5	-3
Other services provided on a commercial basis	637	582	1,165	442	4,786	159	-53	1,215	-360	-43	47	36	57	5	365
Other industries	21,715	23,511	25,176	29,080	34,806	3,793	5,570	2,672	5,572	7,632	442	705	1,695	1,225	2,191
Agriculture, forestry, and fishing	1,368	1,613	1,645	1,647	1,934	-159	104	-118	-36	127	-127	-82	10	-52	21
Agriculture	1,257	1,518	1,577	1,552	1,767	-133	117	-116	-38	45	-109	-71	11	-56	23
Agricultural production—crops	526	833	775	835	950	-15	165	-226	31	86	-15	-7	40	-4	69
Agricultural production—livestock & animal specialty	667	655	778	665	758	-113	-46	90	-82	-43	-70	-65	-31	-53	-50
Agricultural services	65	30	45	52	60	-5	-2	20	13	2	-24	(*)	2	1	4
Forestry and fishing	111	95	68	95	167	-26	-13	-2	2	81	-18	-10	-1	-4	-3
Forestry	91	122	98	122	110	-2	(*)	1	5	8	-1	1	1	5	5
Fishing, hunting, and trapping	20	-28	-31	-27	57	-24	-14	-3	-3	74	-17	-11	-3	(*)	-8
Mining	10,127	10,555	11,273	10,217	13,072	2,334	1,135	1,068	-332	2,706	251	549	1,185	438	711
Coal	945	620	603	769	915	-14	-94	-33	209	306	-8	3	68	56	80
Coal mining	942	617	600	767	912	-14	-94	-33	209	306	-8	3	68	56	80
Coal mining services	2	2	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Other	9,182	9,935	10,670	9,448	12,156	2,348	1,229	1,101	-541	2,400	259	546	1,116	382	630
Metal mining	7,402	8,047	8,976	7,940	8,163	2,247	948	1,281	-836	276	246	518	1,041	433	462
Iron ores	40	75	76	(P)	(P)	-3	(P)	35	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Copper, lead, zinc, gold, and silver ores	7,050	7,822	8,749	7,739	7,968	2,172	925	1,279	-810	295	261	525	1,042	425	448
Other metallic ores	309	152	158	173	170	49	-7	6	15	-15	-8	-3	2	11	16
Nonmetallic minerals, except fuels	3	-2	-6	(P)	(P)	-5	-4	-3	-3	-3	-7	-5	-4	-3	-3
Nonmetallic minerals mining, except fuels	1,780	1,888	1,694	1,508	3,993	101	281	-180	294	2,124	13	28	75	-52	168
Nonmetallic minerals services, except fuels	1,780	1,888	1,694	1,508	3,993	101	281	-180	294	2,124	13	28	75	-52	168
Construction	2,041	1,960	1,970	1,494	2,447	-92	376	-24	-607	914	-343	-18	-114	-206	

Table 18.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis and Direct Investment Income, by Country of Each Member of the Foreign Parent Group and by Country of Ultimate Beneficial Owner¹

[Millions of dollars]

	1994				1995				1996				1997			
	By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner	
	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income
All countries	480,667	20,880	480,667	20,880	535,553	30,931	535,553	30,931	594,088	31,970	594,088	31,970	681,651	42,502	681,651	42,502
Canada	41,219	2,871	46,883	3,223	45,618	3,658	53,041	4,046	54,799	3,295	62,254	3,786	64,022	3,215	75,743	3,800
Europe	294,035	16,161	283,991	15,546	332,374	21,745	320,499	20,379	368,322	24,759	354,511	23,596	425,220	31,245	409,360	30,178
Austria	769	18	1,385	107	1,553	106	2,636	196	1,769	120	1,661	175	1,831	141	3,929	223
Belgium	4,331	254	3,599	297	4,397	329	3,643	290	4,838	321	4,377	293	6,771	330	4,967	297
Denmark	2,429	27	1,665	56	3,444	177	1,733	74	2,765	87	1,726	-38	3,025	188	2,166	85
Finland	2,016	34	2,399	50	2,710	-46	3,071	-27	2,495	69	2,824	84	3,089	233	3,412	237
France	32,950	-84	37,171	73	36,167	1,729	38,380	1,525	41,132	2,570	44,025	2,542	47,088	3,037	49,727	3,056
Germany	39,630	2,217	43,770	2,614	46,017	1,642	50,496	2,118	59,863	2,283	63,519	2,948	69,701	3,003	72,450	3,588
Ireland	2,974	168	1,370	129	4,749	360	1,896	397	6,621	535	2,563	510	10,514	557	3,287	244
Italy	2,904	89	5,836	7	3,062	153	7,565	313	3,327	258	6,628	318	3,318	272	6,969	509
Liechtenstein	164	-14	208	-7	176	-21	181	-11	165	-11	246	-16	126	-16	121	-35
Luxembourg	2,301	53	848	-10	5,756	285	1,116	-4	4,276	382	1,507	89	6,218	254	1,523	-16
Netherlands	66,600	4,116	45,619	2,588	65,116	5,003	48,508	3,784	74,320	6,592	57,681	4,809	84,862	7,175	65,784	4,653
Norway	1,616	93	1,496	95	2,172	164	2,061	159	2,484	67	2,436	9	3,971	228	3,766	86
Spain	2,430	221	2,622	190	3,237	250	3,433	245	2,405	236	2,496	217	2,643	164	2,747	113
Sweden	8,803	129	9,785	130	9,584	-217	10,220	-208	9,479	455	10,389	464	13,147	1,100	15,640	1,331
Switzerland	24,936	1,599	24,947	1,555	27,458	1,185	29,166	1,366	30,390	1,178	31,123	1,688	38,574	2,827	39,408	3,498
United Kingdom	98,732	7,229	100,864	7,665	116,272	10,630	115,934	10,143	121,288	9,593	120,713	9,492	129,551	11,700	132,738	12,278
Other	451	12	406	7	503	15	459	19	706	24	596	14	790	52	727	32
Latin America and Other Western Hemisphere	24,526	1,204	12,973	570	27,873	1,206	15,063	731	29,180	1,566	16,326	1,013	35,701	2,003	20,917	1,577
South and Central America	7,021	362	7,878	235	8,067	585	9,104	356	8,802	700	9,489	426	10,049	964	10,897	631
Brazil	625	88	2,000	197	750	91	2,530	179	689	48	2,820	180	698	44	2,891	187
Mexico	2,069	-34	3,173	-5	1,850	23	3,127	99	1,436	28	2,663	118	1,723	180	3,058	208
Panama	4,253	265	163	-249	4,939	529	155	-53	5,817	580	315	-85	6,645	703	657	-85
Venezuela	-312	-27	1,775	207	-152	-51	2,029	115	-10	-4	2,283	145	-18	-38	2,562	268
Other	387	70	767	85	679	-6	1,263	15	849	47	1,407	68	1,000	74	1,728	54
Other Western Hemisphere	17,504	842	5,095	315	19,806	620	5,959	375	20,378	866	6,837	586	25,652	1,039	10,020	945
Bahamas	1,023	55	212	-25	1,286	65	235	-19	1,806	105	466	-35	1,986	161	532	60
Bermuda	1,745	166	2,653	206	2,626	-45	3,089	211	1,411	-36	2,654	334	3,423	279	4,615	469
Netherlands Antilles	8,951	440	1,041	63	8,044	539	1,297	126	9,311	521	1,849	166	7,701	427	2,271	310
U.K. Islands, Caribbean	5,273	175	1,069	61	7,207	157	1,226	56	7,614	291	1,762	123	11,954	182	2,471	114
Other	512	6	121	10	644	-97	112	1	235	-15	105	-2	588	-9	132	-8
Africa	1,230	-19	1,481	59	1,113	31	2,015	255	645	-118	1,249	152	1,608	-105	1,252	23
South Africa	-4	(*)	1,170	44	-3	(*)	1,626	225	-30	-1	838	136	-53	-6	882	54
Other	1,235	-19	311	14	1,115	32	389	30	675	-117	411	16	1,661	-99	369	-31
Middle East	6,608	57	11,088	135	5,801	140	10,437	203	5,977	166	10,783	307	6,882	607	11,423	734
Israel	1,965	-12	2,069	7	1,883	90	2,015	120	1,857	-6	2,091	21	2,292	182	2,493	192
Kuwait	2,821	68	3,129	46	2,525	106	2,682	108	2,572	168	2,548	196	2,881	326	2,993	340
Lebanon	-7	-2	383	52	-9	-2	396	43	-11	-2	399	17	-14	-3	416	22
Saudi Arabia	(P)	19	3,793	88	1,211	-39	3,625	2	1,390	(P)	3,921	78	1,573	(P)	3,600	145
United Arab Emirates	97	-6	1,127	-43	98	-8	1,278	-48	87	(P)	1,346	-13	76	-8	1,428	9
Other	(P)	-10	587	-14	93	-8	441	-23	82	5	479	8	73	(P)	493	26
Asia and Pacific	113,048	606	119,679	713	122,774	4,152	129,569	4,603	135,166	2,303	143,354	2,582	148,218	5,537	157,028	5,604
Australia	8,838	-215	10,318	-173	10,356	435	12,117	547	13,877	362	15,191	336	16,229	61	17,969	-91
Hong Kong	1,505	51	3,631	99	1,511	20	3,834	191	1,644	82	4,222	377	1,757	96	4,831	389
Japan	98,513	773	99,421	755	104,997	3,611	105,606	3,682	114,534	3,159	116,491	3,196	123,514	6,363	125,317	6,384
Korea, Republic of	-73	-119	-228	-131	692	-221	201	-231	310	-1,360	-279	-1,384	-327	-1,095	-285	-1,107
Malaysia	464	9	617	36	400	-5	651	34	475	-14	707	16	465	-5	664	26
New Zealand	179	(*)	547	-12	149	1	424	46	139	-8	454	4	168	-7	480	-8
Philippines	76	-6	212	2	75	-1	153	-29	79	(*)	109	30	85	4	120	19
Singapore	1,375	6	1,098	5	1,637	-8	1,492	-14	1,232	-58	1,198	-46	2,776	-5	1,964	-56
Taiwan	1,574	73	2,960	120	2,142	238	3,585	389	2,225	63	3,956	21	2,778	84	4,557	65
Other	597	35	1,102	12	815	82	1,506	-12	650	78	1,305	33	773	42	1,411	-17
United States			4,572	654			4,930	714			5,611	533			5,929	586

1. The ultimate beneficial owner is that person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. The country of ultimate beneficial owner is often the same as that of the foreign parent, but it may be a different foreign country or the

United States.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.