

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127956M8
High Rate <sup>1</sup>		0.090%
Allotted at High Price		5.69%
Investment Rate <sup>2</sup>		99.993000
		0.091%
Median Rate <sup>3</sup>		0.080%
Low Rate <sup>4</sup>		0.070%
Issue Date		September 13, 2012
Maturity Date		October 11, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$170,107,463,500	\$39,725,221,000
Noncompetitive	\$274,994,200	\$274,994,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$170,382,457,700</b>	<b>\$40,000,215,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$170,382,457,700</b>	<b>\$40,000,215,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$147,000,000,000	\$27,930,380,000
Direct Bidder <sup>8</sup>	\$14,050,000,000	\$2,810,955,000
Indirect Bidder <sup>9</sup>	\$9,057,463,500	\$8,983,886,000
<b>Total Competitive</b>	<b>\$170,107,463,500</b>	<b>\$39,725,221,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$170,382,457,700 / \$40,000,215,200 = 4.26$

<sup>6</sup>Awards to combined Treasury Direct systems = \$160,559,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.