

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 05, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		11-Day Bill
CUSIP Number		912796CY3
High Rate ¹		0.145%
Allotted at High Price		88.16%
Investment Rate ²		99.995569
		0.147%
Median Rate ³		0.140%
Low Rate ⁴		0.100%
Issue Date		September 06, 2012
Maturity Date		September 17, 2012
	Tendered	Accepted
Competitive	\$139,290,000,000	\$34,998,800,000
Noncompetitive	\$1,200,000	\$1,200,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$139,291,200,000	\$35,000,000,000⁶
SOMA	\$0	\$0
Total	\$139,291,200,000	\$35,000,000,000
	Tendered	Accepted
Primary Dealer ⁷	\$125,600,000,000	\$29,500,880,000
Direct Bidder ⁸	\$11,150,000,000	\$3,261,200,000
Indirect Bidder ⁹	\$2,540,000,000	\$2,236,720,000
Total Competitive	\$139,290,000,000	\$34,998,800,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,291,200,000/\$35,000,000,000 = 3.98

⁶Awards to combined Treasury Direct systems = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.