
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 29, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		18-Day Bill
CUSIP Number		912796CY3
High Rate ¹		0.125%
Allotted at High Price		83.41%
Investment Rate ²		99.993750
		0.127%
Median Rate ³		0.115%
Low Rate ⁴		0.000%
Issue Date		August 30, 2012
Maturity Date		September 17, 2012
	Tendered	Accepted
Competitive	\$139,410,000,000	\$34,995,678,000
Noncompetitive	\$5,000,000	\$5,000,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$139,415,000,000	\$35,000,678,000⁶
SOMA	\$0	\$0
Total	\$139,415,000,000	\$35,000,678,000
	Tendered	Accepted
Primary Dealer ⁷	\$123,580,000,000	\$29,528,375,000
Direct Bidder ⁸	\$10,250,000,000	\$2,617,050,000
Indirect Bidder ⁹	\$5,580,000,000	\$2,850,253,000
Total Competitive	\$139,410,000,000	\$34,995,678,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,415,000,000/\$35,000,678,000 = 3.98

⁶Awards to combined Treasury Direct systems = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.