

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**December 31, 2006 and December 31, 2005**  
**(Audited)**

	<b>December 31 2006</b>	<b>December 31 2005</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 700,838,931	\$ 273,886,483
Investments in U.S. Treasury Obligations	1,428,745,883	1,715,586,362
Accrued Interest Receivable	17,908,053	22,856,482
Premiums Receivable	<u>164,402,000</u>	<u>49,493,000</u>
<b>Total Assets</b>	<b>\$ <u>2,311,894,867</u></b>	<b>\$ <u>2,061,822,327</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 300,259	\$ 440,176
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts	39,888,431	39,888,431
Unallocated Insurance Fund Balance	<u>2,271,706,177</u>	<u>2,021,493,720</u>
Total Insurance Fund	<u>2,311,594,608</u>	<u>2,061,382,151</u>
<b>Total Liabilities and Insurance Fund</b>	<b>\$ <u>2,311,894,867</u></b>	<b>\$ <u>2,061,822,327</u></b>

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**For the Period Ended December 31, 2006**  
**(Audited)**

**Calendar Year To Date**  
**December 31, 2006**

**Income**

Premiums \$ 164,417,000

Interest Income on Investments 87,927,112

**Total Income** \$ **252,344,112**

**Expenses**

Administrative Operating Expenses \$ 2,131,655

**Total Expenses** \$ **2,131,655**

**Net Income** \$ **250,212,457**