

Farm Credit System Insurance Corporation
Statement of Financial Condition
September 30, 2006 and December 31, 2005
(unaudited)

	September 30 2006	December 31 2005
Assets		
Cash and Cash Equivalents	\$ 675,336,098	\$ 273,886,483
Investments in U.S. Treasury Obligations	1,432,156,774	1,715,586,362
Accrued Interest Receivable	17,468,820	22,856,482
Premiums Receivable	<u>117,701,100</u>	<u>49,493,000</u>
Total Assets	\$ <u>2,242,662,792</u>	\$ <u>2,061,822,327</u>
 Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 159,122	\$ 440,176
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts	39,888,431	39,888,431
Unallocated Insurance Fund Balance	<u>2,202,615,239</u>	<u>2,021,493,720</u>
Total Insurance Fund	<u>2,242,503,670</u>	<u>2,061,382,151</u>
Total Liabilities and Insurance Fund	\$ <u>2,242,662,792</u>	\$ <u>2,061,822,327</u>

Farm Credit System Insurance Corporation
Statement of Revenue and Expense
For the Period Ended September 30, 2006
(unaudited)

Calendar Year To Date
September 30, 2006

Income

Premiums	\$ 117,716,100
Interest Income on Investments	<u>64,941,615</u>
Total Income	\$ <u>182,657,715</u>

Expenses

Administrative Operating Expenses	\$ <u>1,536,196</u>
Total Expenses	\$ <u>1,536,196</u>

Net Income \$ **181,121,519**