



# NEWS RELEASE

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Comptroller of the Currency  
Administrator of National Banks

NR 2003-25

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FOR IMMEDIATE RELEASE  
March 24, 2003

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## **Barbara J. Grunkemeyer Named Deputy Comptroller for Credit Risk**

WASHINGTON -- The Office of the Comptroller of the Currency announced today that Barbara J. Grunkemeyer has been named Deputy Comptroller for Credit Risk. Ms. Grunkemeyer will serve as the Comptroller's principal advisor on credit risk facing the national banking system and will report to Wayne Rushton, Senior Deputy Comptroller and Chief National Bank Examiner.

"In the current economic environment, this position plays a significant role in the supervision of the national banking system, said Mr. Rushton. "Ms. Grunkemeyer is an experienced examiner and manager who will assist the OCC in identifying new areas of emerging credit risk and in developing timely supervisory policies to address those risks in the event they become necessary."

Ms. Grunkemeyer has served as Acting Deputy Comptroller for Credit Risk since October, 2002. Prior to her current assignment, she held the position of Team Leader for Commercial Credit Risk.

Ms. Grunkemeyer has 12 years experience with the OCC in a wide variety of assignments. Prior to joining the OCC, she served in a wide variety of positions in the private sector, her last being vice president and senior manager of commercial lending at a major commercial bank.

She is a graduate of the University of Colorado and received her MBA from the University of Massachusetts.

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The OCC charters, regulates and examines approximately 2,100 national banks and 52 federal branches of foreign banks in the U.S., accounting for more than 55 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.