
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

For Immediate Release
September 10, 2012

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FHFA Announces First Winning Bidder in REO Pilot Initiative

Washington, DC – The Federal Housing Finance Agency (FHFA) today announced that Pacifica Companies, LLC has purchased 699 Fannie Mae properties in Florida as part of a real estate owned (REO) pilot initiative.

FHFA will announce the winning investors for properties in other areas upon closing of the transactions in the coming weeks. Properties in Atlanta (541) were not awarded. Those properties will be evaluated for disposition through Fannie Mae's retail sales operation or through future structured transactions. All properties were sold near or above market value. Click [here](#) for additional details about the transaction.

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.