

NR 99-68
FOR IMMEDIATE RELEASE
Contact: Dean DeBuck (202) 874-5770
July 27, 1999

OCC Appoints Deputy Chief Financial Officer to Manage
Financial Systems

WASHINGTON, D.C. -- The Office of the Comptroller of the Currency (OCC) today announced the appointment of Paul R. Gentile to the position of Deputy Chief Financial Officer, effective August 2, 1999.

"We're pleased to have such an outstanding and experienced financial manager joining our team," said Edward Hanley, OCC Senior Deputy Comptroller for Administration and Chief Financial Officer. "Mr. Gentile's skills and his knowledge of federal government policies and procedures will be assets to our agency."

As Deputy Chief Financial Officer, Mr. Gentile will be responsible for managing the OCC's financial systems and operations, including accounting, information systems, plans and budgets and financial reporting. He will lead the OCC's efforts to ensure that agency internal controls and financial management practices meet the same high standards required of national banks, including the implementation of modern financial management systems.

Mr. Gentile comes to the OCC from the Department of the Treasury's Community Development Financial Institutions (CDFI) Fund, where he has been the Deputy Director for Management and Chief Financial Officer since 1997. In that capacity, he oversaw the Fund's management accountability and control systems, awards administration and monitoring, planning, financial management, and general administrative activities.

Mr. Gentile's government career spans more than three decades. He has held responsible positions in financial management at the Department of Defense, the Social Security Administration and the Department of Treasury, where he also served 18 years as the Deputy Chief Financial Officer for the Bureau of Alcohol, Tobacco and Firearms.

Mr. Gentile received a bachelor's degree in business administration from the University of Maryland.

#

The OCC charters, regulates and examines approximately 2,400 national banks and 60 federal branches and agencies of foreign banks in the United States, accounting for 58 percent of the nation's banking assets. Its mission is to

ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.