

**From:** Joachim Troilius <joachim.troilius@gmail.com>  
**Sent:** Tuesday, November 9, 2010 4:13 PM  
**To:** PosLimits <PosLimits@CFTC.gov>  
**Subject:** Silver Market Manipulation

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Dear Sirs and Madame, of the CFTC,

I commend you for your work, at implementing legitimate position limits in the COMEX market place, to avert manipulation attempts, in the COMEX market place.

However, today there is market event going on, in the silver market, that, to all circumstantial evidences, is a market manipulation, as it carries the specific characteristics, common to several previous such silver market events.

One such circumstance is the consistent timing, when these silver market events occur: It has been a repetitious pattern, for an extended time period, now, that these dramatic silver market events take place in the late Tuesday afternoon.

Another one is the dramatic amplitude, downwards, in a very short span of time, of these silver market events.

That there is intent is shown by the timing, of these silver market events: The positioning, in time, of these events, is at such a point in time, that the reporting of these events do not have to be accounted for, in that week's COT report, but can be reported in the next COT report, one week later, where it will be mixed with the silver market activities of that week.

Such an event has taken place in the silver market today, and is going on while this report is written: The price of silver has fallen almost 3 full dollars, almost instantly.

To achieve both this amplitude, and this timing, takes either one big silver market participant, overwhelming the silver market, or several smaller participants, obviously, because of the short time frame, working in collusion.

Both alternatives constitute an attempt to manipulation, of the silver market, and as the timing factor is so apparent, further emphasized by empirical evidences, of multiple previous such attempts, for the duration of a long time period, resulting in an artificial price of silver, and freedom from COT accountability, the intent is shown in the timing factor, be it one market participant, or several, and, thus, this constitutes market manipulation, of the silver market.

The existence of above ascribed anomalies, in the silver market place, indicates the urgent need of instituted legitimate position limits, to protect the honest market participants, from the big, dishonest and unscrupulous silver market manipulators, foremost the HSBC USA and JPMorgan.

The silver market manipulation, now going on, is extremely visible. The intent and result, in an artificial price, is also shown, in both the amplitude and timing, of this silver market event.

Will the CFTC act, on this manipulation, now going on, in the silver market?

Best regards,

Joachim Troilius  
Sweden

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