

**From:** Tom Jung <tom100862@yahoo.de>  
**Sent:** Thursday, September 16, 2010 4:52 AM  
**To:** Sommers, Jill <JSommers@CFTC.gov>; O'Malia, Scott <SO'Malia@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>  
**Subject:** Fwd: Position Limits for Silver Contracts at the COMEX

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Begin forwarded message:

**From:** Tom Jung <tom100862@yahoo.de>  
**Date:** September 16, 2010 10:50:56 AM GMT+02:00  
**To:** [GGensler@cftc.gov](mailto:GGensler@cftc.gov)  
**Cc:** [MDunn@cftc.gov](mailto:MDunn@cftc.gov), [BCchilton@cftc.gov](mailto:BCchilton@cftc.gov)  
**Subject:** **Position Limits for Silver Contracts at the COMEX**

Dear Gentlemen,

I have heard that the commission for futures trading in commodities is looking for some proposals on how to regulate the trading in terms of position limits.

For the trading of silver, may I propose to limit the number of contracts that a single trader entity may have to 1.400 contracts ( either long or short ).

This would be about 1% of world year production in silver, which is about 700 million ounces and IMHO would allow fair trading for all participants.

Thank you for reading this.

Yours sincerely,  
Thomas Jung  
Silver Coin Dealer from Germany