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**Subject:** jp morgan out of control selling silver they don't have; regulators powerless

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<http://harveyorgan.blogspot.com/>

The total silver open interest shocked the living daylight out of bankers today. The total OI rose by 1340 contracts. The bankers were hoping to see huge number of silver leaves fall from the tree. They were shocked as there was no liquidation whatsoever. I guess that was the reason for another raid today. All eyes are on the front delivery month of May. The OI fell from 1052 to 692 for a loss of 360 contracts and only 77 deliveries yesterday. We lost a huge number of silver oz again to Blythe. She must have offered huge premiums again. The next front month for silver is July and here we saw the OI lowered from 78,417 to 77,868. The estimated volume at the silver comex today was 152,930 with no switches. (this represents 765 million oz or over 100% of annual silver production). The confirmed volume yesterday was an astonishing 179,916 or close to 900 million oz of silver.