
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 10, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127955Q0
High Rate ¹		0.100%
Allotted at High Price		51.63%
Investment Rate ²		99.974722
		0.101%
Median Rate ³		0.095%
Low Rate ⁴		0.080%
Issue Date		September 13, 2012
Maturity Date		December 13, 2012
	Tendered	Accepted
Competitive	\$148,216,954,000	\$31,078,279,000
Noncompetitive	\$722,221,400	\$722,221,400
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$149,139,175,400	\$32,000,500,400⁶
SOMA	\$0	\$0
Total	\$149,139,175,400	\$32,000,500,400
	Tendered	Accepted
Primary Dealer ⁷	\$128,450,000,000	\$21,972,690,000
Direct Bidder ⁸	\$11,405,000,000	\$2,411,520,000
Indirect Bidder ⁹	\$8,361,954,000	\$6,694,069,000
Total Competitive	\$148,216,954,000	\$31,078,279,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$149,139,175,400/\$32,000,500,400 = 4.66

⁶Awards to combined Treasury Direct systems = \$523,489,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.