
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 28, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828TL4
Series		AQ-2014
Interest Rate		0-1/4%
High Yield ¹		0.273%
Allotted at High		9.01%
Price		99.954157
Accrued Interest per \$1,000		None
Median Yield ²		0.265%
Low Yield ³		0.200%
Issue Date		August 31, 2012
Maturity Date		August 31, 2014
Original Issue Date		August 31, 2012
Dated Date		August 31, 2012
	Tendered	Accepted
Competitive	\$137,668,300,000	\$34,695,548,900
Noncompetitive	\$204,542,300	\$204,542,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$137,972,842,300	\$35,000,091,200⁵
SOMA	\$0	\$0
Total	\$137,972,842,300	\$35,000,091,200
	Tendered	Accepted
Primary Dealer ⁶	\$102,170,000,000	\$21,378,170,000
Direct Bidder ⁷	\$17,764,000,000	\$5,579,000,000
Indirect Bidder ⁸	\$17,734,300,000	\$7,738,378,900
Total Competitive	\$137,668,300,000	\$34,695,548,900

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$137,972,842,300 / \$35,000,091,200 = 3.94$

⁵Awards to combined Treasury Direct systems = \$129,405,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.