
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 21, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		9127957E5
High Rate ¹		0.195%
Allotted at High Price		90.96%
Investment Rate ²		99.802833
		0.198%
Median Rate ³		0.190%
Low Rate ⁴		0.185%
Issue Date		August 23, 2012
Maturity Date		August 22, 2013
	Tendered	Accepted
Competitive	\$113,651,000,000	\$24,837,700,000
Noncompetitive	\$163,201,700	\$163,201,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$113,814,201,700	\$25,000,901,700⁶
SOMA	\$0	\$0
Total	\$113,814,201,700	\$25,000,901,700
	Tendered	Accepted
Primary Dealer ⁷	\$86,435,000,000	\$14,592,772,000
Direct Bidder ⁸	\$10,130,000,000	\$2,039,488,000
Indirect Bidder ⁹	\$17,086,000,000	\$8,205,440,000
Total Competitive	\$113,651,000,000	\$24,837,700,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$113,814,201,700 / \$25,000,901,700 = 4.55$

⁶Awards to combined Treasury Direct systems = \$79,657,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.