

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 66947 / May 8, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-13532

In the Matter of

**Prime Capital Services, Inc.,
Gilman Ciocia, Inc.,
Michael P. Ryan,
Christie A. Andersen,
Eric J. Brown,
Matthew J. Collins,
Kevin J. Walsh, and
Mark W. Wells,**

Respondents.

**ORDER APPROVING AND RATIFYING
PRIOR DISBURSEMENT**

On September 23, 2010, the United States Securities and Exchange Commission (“Commission”) issued a Notice of Proposed Plan of Distribution and Opportunity for Comment (Exchange Act Rel. No. 62979) pursuant to Rule 1103 of the Commission’s Rules on Fair Funds and Disgorgement Plans, 17 C.F.R. § 201.1103. The Notice was modified on February 1, 2011 (Exchange Act Rel. No. 63813) (“Modified Notice”). The Modified Notice advised parties they could obtain a copy of the modified proposed Distribution Plan at www.sec.gov. The Modified Notice also advised that all persons desiring to comment on the Modified Distribution Plan could submit their comments, in writing, no later than 30 days from the date of the Notice. No comments were received by the Commission in response to the Modified Notice. On March 14, 2011, the Commission issued an Order Approving Distribution Plan of a Fair Fund and Appointing a Fund Administrator (Exchange Act Rel. No. 64081).

The Modified Distribution Plan states that monies from the Fair Fund will be distributed to Eligible Investors who were harmed by the Respondents’ conduct, as further described in the Modified Distribution Plan. On December 12, 2011, a distribution of \$390,054.77 was made from the Fair Fund.

IT IS HEREBY ORDERED that the distribution described above is approved and ratified as of the day of distribution, December 12, 2011.

By the Commission.

Elizabeth M. Murphy
Secretary