

COMPUTATION OF HOLIDAY PAY

Example

A full-time employee on a maxiflex schedule was in duty and/or pay status for the 40 hour basic workweek. This employee whose basic rate of pay is \$4.00 per hour is officially ordered to work 10 hours on Thanksgiving Day. His or her pay is computed as follows:

8 hours	x	<u>holiday rate</u> (i.e. basic rate plus premium rate equal to basic rate, or \$8.00)	= \$64.00
2 hours	x	<u>overtime rate</u> (i.e., 1½ x basic rate, or \$6.00)	= \$12.00
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10 hours TOTAL			\$76.00
The full-time employee would receive this amount if he or she had not worked.			\$32.00
This is the additional amount he or she received for the 10 hours worked on Thanksgiving Day.			\$44.00