



State Profile

Utah

First Quarter 2012

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

| | Q1-12 | Q4-11 | Q1-11 | 2011 | 2010 |
|--|-------|-------|-------|------|-------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | 2.5% | 2.5% | 1.8% | 2.2% | -0.5% |
| Manufacturing (9%) | 4.4% | 4.0% | 1.9% | 2.6% | -1.7% |
| Other (non-manufacturing) Goods-Producing (6%) | 5.5% | 2.7% | 0.6% | 1.9% | -7.0% |
| Private Service-Producing (66%) | 2.4% | 2.6% | 1.9% | 2.5% | -0.2% |
| Government (18%) | 0.6% | 1.2% | 1.6% | 0.9% | 1.4% |
| Unemployment Rate (% of labor force) | 5.7% | 6.0% | 7.3% | 6.7% | 8.0% |

Other Indicators (change from year ago, unless noted)

| | Q1-12 | Q4-11 | Q1-11 | 2011 | 2010 |
|---|--------|-------|--------|-------|--------|
| Single-Family Home Permits | 43.4% | 13.0% | -34.0% | -5.6% | 4.2% |
| Multifamily Building Permits | 160.7% | 75.2% | -9.4% | 30.4% | -41.8% |
| Home Price Index | 0.3% | -3.9% | -5.2% | -4.9% | -5.9% |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | 5.69 | 5.26 | 6.41 | 6.33 | 6.42 |

BANKING TRENDS

General Information

| | Q1-12 | Q4-11 | Q1-11 | 2011 | 2010 |
|--------------------------------|---------|---------|---------|---------|---------|
| Institutions (#) | 56 | 56 | 58 | 56 | 58 |
| Total Assets (in millions) | 379,805 | 375,801 | 347,647 | 375,801 | 345,915 |
| New Institutions (# < 3 years) | 0 | 0 | 0 | 0 | 2 |
| Subchapter S Institutions | 8 | 8 | 9 | 8 | 9 |

Asset Quality

| | Q1-12 | Q4-11 | Q1-11 | 2011 | 2010 |
|--|-------|-------|-------|------|------|
| Past-Due and Nonaccrual Loans / Total Loans (median %) | 3.55 | 3.73 | 4.98 | 3.73 | 4.54 |
| Noncurrent Loans / Total Loans (median %) | 2.33 | 2.02 | 3.11 | 2.02 | 2.83 |
| ALLL/Total Loans (median %) | 2.44 | 2.53 | 2.69 | 2.53 | 2.57 |
| ALLL/Noncurrent Loans (median multiple) | 0.82 | 1.16 | 0.91 | 1.16 | 0.99 |
| Net Loan Losses / Total Loans (median %) | 0.38 | 0.88 | 1.27 | 1.08 | 1.85 |

Capital / Earnings

| | Q1-12 | Q4-11 | Q1-11 | 2011 | 2010 |
|--|-------|-------|-------|-------|-------|
| Tier 1 Leverage (median %) | 13.38 | 12.99 | 12.73 | 12.99 | 12.06 |
| Return on Assets (median %) | 1.42 | 1.12 | 1.09 | 1.25 | 0.98 |
| Pretax Return on Assets (median %) | 1.84 | 1.65 | 1.51 | 1.45 | 1.24 |
| Net Interest Margin (median %) | 4.70 | 4.79 | 4.57 | 4.76 | 4.52 |
| Yield on Earning Assets (median %) | 5.53 | 5.63 | 5.51 | 5.60 | 5.60 |
| Cost of Funding Earning Assets (median %) | 0.82 | 0.90 | 1.10 | 1.00 | 1.38 |
| Provisions to Avg. Assets (median %) | 0.28 | 0.52 | 0.51 | 0.61 | 1.15 |
| Noninterest Income to Avg. Assets (median %) | 1.11 | 1.00 | 0.90 | 0.83 | 0.91 |
| Overhead to Avg. Assets (median %) | 3.56 | 4.11 | 3.58 | 3.75 | 3.71 |

Liquidity/Sensitivity

| | Q1-12 | Q4-11 | Q1-11 | 2011 | 2010 |
|--|-------|-------|-------|-------|-------|
| Net Loans to Assets (median %) | 67.30 | 68.12 | 65.17 | 68.12 | 68.05 |
| Noncore Funding to Assets (median %) | 34.96 | 35.62 | 37.19 | 35.62 | 36.96 |
| Long-term Assets to Assets (median %, call filers)* | 8.33 | 8.62 | 6.13 | 8.62 | 7.20 |
| Brokered Deposits (number of institutions) | 38 | 38 | 43 | 38 | 44 |
| Brokered Deposits to Assets (median % for those above) | 31.06 | 29.55 | 27.16 | 29.55 | 25.97 |

Loan Concentrations (median % of Total Risk-Based Capital)

| | Q1-12 | Q4-11 | Q1-11 | 2011 | 2010 |
|-------------------------------------|-------|-------|-------|-------|-------|
| Commercial and Industrial | 53.92 | 53.60 | 57.41 | 53.60 | 55.90 |
| Commercial Real Estate | 59.53 | 59.74 | 79.43 | 59.74 | 84.93 |
| Construction & Development | 5.80 | 6.35 | 14.93 | 6.35 | 14.68 |
| Multifamily Residential Real Estate | 0.42 | 0.29 | 0.88 | 0.29 | 0.92 |
| Nonresidential Real Estate | 45.19 | 45.80 | 54.52 | 45.80 | 50.67 |
| Residential Real Estate | 30.16 | 30.06 | 33.63 | 30.06 | 30.53 |
| Consumer | 10.09 | 12.16 | 10.54 | 12.16 | 11.88 |
| Agriculture | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)

| | Institutions in Market | Deposits (\$ millions) | Asset Distribution | Institutions |
|----------------------|------------------------|------------------------|--------------------------------|--------------|
| Salt Lake City, UT | 50 | 264,630 | < \$100 million | 12 (21.4%) |
| Ogden-Clearfield, UT | 15 | 19,800 | \$100 million to \$250 million | 12 (21.4%) |
| Provo-Orem, UT | 14 | 4,053 | \$250 million to \$1 billion | 16 (28.6%) |
| St. George, UT | 10 | 1,579 | \$1 billion to \$10 billion | 7 (12.5%) |
| Logan, UT-ID | 10 | 1,144 | > \$10 billion | 9 (16.1%) |

* Prior to 2012, does not include data for insured savings institutions that filed Thrift Financial Reports. Beginning in 2012, all insured institutions file Call Reports.