




FEDERAL ELECTION COMMISSION
Washington, DC 20463

November 1, 2007

MEMORANDUM

To: Robert W. Biersack
Press Officer

From: Joseph F. Stoltz 
Assistant Staff Director
Audit Division

Subject: Public Issuance of the Audit Report on Gillibrand for Congress

Attached please find a copy of the audit report on Gillibrand for Congress, which was approved by the Commission on October 19, 2007.

All parties involved have received informational copies of the report and the report may be released to the public.

Attachment as stated

cc: Office of General Counsel
Office of Public Disclosure
Reports Analysis Division
FEC Library
✓ Web Manager



Report of the Audit Division on Gillibrand for Congress

August 8, 2005 – December 31, 2006

Why the Audit Was Done

Federal law permits the Commission to conduct audits and field investigations of any political committee that is required to file reports under the Federal Election Campaign Act (the Act). The Commission generally conducts such audits when a committee appears not to have met the threshold requirements for substantial compliance with the Act.¹ The audit determines whether the committee complied with the limitations, prohibitions and disclosure requirements of the Act.

Future Action

The Commission may initiate an enforcement action, at a later time, with respect to any of the matters discussed in this report.

About the Campaign (p. 2)

Gillibrand for Congress is the principal campaign committee for Kirsten E. Gillibrand, Democratic candidate for the U.S. House of Representatives from the state of New York, 20th District, and is headquartered in Hudson, New York. For more information, see the chart on the Campaign Organization, p.2.

Financial Activity (p. 2)

- **Receipts**
 - From Individuals \$2,073,908
 - From Political Committees 3,218
 - From Other Political Committees 566,440
 - From The Candidate 5,825
 - Other Receipts 12,793
 - **Total Receipts** **\$2,662,184**
- **Disbursements**
 - Operating Expenditures \$2,621,012
 - Other Disbursements 6,315
 - **Total Disbursements** **\$2,627,327**

Findings and Recommendations (p. 3)

The scope of the audit was limited as outlined in Part I of the report. Based on the limited examination of the reports and statements filed, and the records presented by Gillibrand for Congress, no material non-compliance was discovered.

¹ 2 U.S.C. §438(b).

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Part I

Background

Authority for Audit

This report is based on an audit of Gillibrand for Congress, undertaken by the Audit Division of the Federal Election Commission (the Commission) in accordance with the Federal Election Campaign Act of 1971, as amended (the Act). The Audit Division conducted the audit pursuant to 2 U.S.C. §438(b), which permits the Commission to conduct audits and field investigations of any political committee that is required to file a report under 2 U.S.C. §434. Prior to conducting any audit under this subsection, the Commission must perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act. 2 U.S.C. §438(b).

Scope of Audit

Following Commission approved procedures, the Audit staff evaluated various risk factors and, as a result, the scope of this audit was limited to the following:

1. The disclosure of occupation/name of employer regarding individual contributions.
2. The consistency between reported figures and bank records.

Part II

Overview of Campaign

Campaign Organization

Important Dates	Gillibrand for Congress
• Date of Registration	August 10, 2005
• Audit Coverage	August 8, 2005 – December 31, 2006
Headquarters	Hudson, New York
Bank Information	
• Bank Depositories	2
• Bank Accounts	2
Treasurers	
• Treasurer When Audit Was Conducted	Anne S. Bradley
• Treasurer During Period Covered by Audit	Jonathan Rutnik (8/10/05 to 3/12/06) and Anne S. Bradley (3/13/06 to Present)
Management Information	
• Attended FEC Campaign Finance Seminar	No
• Used Commonly Available Campaign Management Software Package	Yes
• Who Handled Accounting, Recordkeeping Tasks and Other Day-to-Day Operations	Volunteers (8/10/05 to 1/4/07) Paid staff (1/5/07 to Present)

Overview of Financial Activity (Audited Amounts)

Cash on hand @ August 8, 2005	\$0
Receipts	
○ From Individuals	\$2,073,908
○ From Political Committees	3,218
○ From Other Political Committees	566,440
○ From The Candidate	5,825
○ Other Receipts	12,793
○ Total Receipts	\$2,662,184
Disbursements	
○ Operating Expenditures	\$2,621,012
○ Other Disbursements	6,315
○ Total Disbursements	\$2,627,327
Cash on hand @ December 31, 2006	\$34,857

Part III

Findings and Recommendations

Based upon our examination of the reports and statements filed, and the records presented by Gillibrand for Congress, no material non-compliance was discovered.