



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

MW003929

June 18, 1992

MEMORANDUM

TO: FRED EILAND
CHIEF, PRESS OFFICE

FROM: ROBERT J. COSTA *RJ*
ASSISTANT STAFF DIRECTOR
AUDIT DIVISION

SUBJECT: PUBLIC ISSUANCE OF THE FINAL AUDIT REPORT ON
WILLIAMS FOR CONGRESS

Attached please find a copy of the Final Audit Report on Williams for Congress, which was approved by the Commission on June 11, 1992.

Informational copies of the report have been received by all parties involved and the report may be released to the public.

Attachment as stated

cc: Office of General Counsel
Office of Public Disclosure
Reports Analysis Division
FEC Library



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20461

AK002963

A89-22

REPORT OF THE AUDIT DIVISION
ON
WILLIAMS FOR CONGRESS

I. Background

A. Overview

This report is based on an audit of Williams for Congress (the Committee), undertaken by the Audit Division of the Federal Election Commission in accordance with the provisions of the Federal Election Campaign Act of 1971, as amended (the Act). The audit was conducted pursuant to Section 438(b) of Title 2 of the United States Code which states, in part, that the Commission may conduct audits and field investigations of any political committee required to file a report under section 434 of this title. Prior to conducting any audit under this subsection, the Commission shall perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act.

The Committee registered with the Clerk of the U.S. House of Representatives on October 28, 1985, and maintains its headquarters in Alexandria, Louisiana.^{1/}

The audit covered the period from January 1, 1987 through December 31, 1988. The Committee reported a cash balance on January 1, 1987 of \$3,475.75; total receipts for the period of \$493,953.95; total expenditures for the period of \$461,767.45 and a closing cash balance on December 31, 1988 of \$34,235.18.^{2/}

^{1/} For the 1988 election, the Candidate filed a Statement of Candidacy on January 25, 1988.

^{2/} Reported totals do not foot due to math errors.

This report is based on documents and workpapers supporting each of its factual statements. The documents and workpapers form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.

B. Key Personnel

During the period covered by the audit, the treasurer of the Committee was Vernon Williams, Jr.

C. Scope

The audit included such tests as verification of total reported receipts, disbursements and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Audit Findings and Recommendations

Matters noted during the audit have been referred to the Commission's Office of General Counsel.