

FEDERAL ELECTION COMMISSION

1325 K STRTT NAV. WASHINGTON,D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE FRENZEL VOLUNTEER COMMITTEE

I. Background

A. Overview

This report covers an audit of the Frenzel Volunteer Committee ("the Committee") undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

On February 2, 1976, the Committee registered with the Federal Election Commission as the principal campaign committee of the Honorable William Frenzel, candidate for reelection to the office of United States Representative from the Third Congressional District of Minnesota. The Committee maintains its headquarters in Minneapolis, Minnesota.

The audit covered the period from January 1, 1975 the effective date of the Act, through June 30, 1977. During that period, the Committee reported a beginning cash balance of \$11,230.00, total receipts for the period of \$151,695.76, total expenditures for the period of \$62,871.47 and a closing cash balance of \$100,053.99.

This audit report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.



B. Key Personnel

The principal officers of the Committee during the period of the audit were Mrs. Joan Colwell, Chairman, and Mrs. Joyce Thiss, Treasurer.

C. Scope

The audit included such tests as verification of reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and, such other audit procedures as deemed necessary under the circumstances.

11. Auditor's Statement and Description of Findings

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Frenzel Volunteer Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.



TEDERAL FECTION COMMISSION

1325 F. STREET NAV WASHINGTON,D.C.: 20463

January 19, 1978

Honorable Bill Frenzel 120 Federal Building 110 S. Fourth Street Minneapolis, Minnesota 55401

Dear Congressman Frenzel:

Enclosed for your information is a copy of the final audit report of the Frenzel Volunteer Committee which was approved by the Commission on January 5, 1978.

As of this date, all audit reports pertaining to the random audits conducted within your Congressional District have been approved. Therefore, upon notice by return receipt that all informational copies of the reports have been received (within approximately five days), the reports will be released publicly by the Commission in accordance with its policy providing for the public issuance of Congressional audit reports by District when possible.

Should you have questions regarding the public release of these audit reports, please contact Mr. bavid Fiske of the Commission's Prens Office at (202) 523-4065 or tell free at (800) 424-9530. Any questions you may yet have related to matters covered during the audit or in the audit report should be directed to Mr. Elmo Allen or Mr. Dan Higgins of the Audit Division at (202) 523-4155 or at the above tell free number.

Sincerely,

Robert /J. Costa

Assistant Staff Director for the Audit Division

Enclosure as stated

CERTIFIED MAIL:
RETURN RECEIPT REQUESTED



