



FEDERAL ELECTION COMMISSION

1325 K STREET NW
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE COMMITTEE TO RE-ELECT SENATOR EDWARD M. KENNEDY

I. Background

A. Overview

This report is based upon an audit of the Committee to Re-Elect Senator Edward M. Kennedy '76 ("the Committee") undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2, United States Code, which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Federal Election Commission on February 4, 1975, as the principal campaign committee of Senator Edward M. Kennedy, Candidate for re-election to the office of United States Senator from the State of Massachusetts. The Committee maintained its headquarters in Boston, Massachusetts.

The audit covered the period January 1, 1975, the effective date of the Act as amended, through June 30, 1977, the final coverage date of the latest report filed by the Committee at the time of the audit. The Committee reported a beginning cash balance at January 1, 1975 of \$-0-, total receipts for the period of \$991,283.58, total expenditures for the period of \$938,183.09 and ending cash balance at June 30, 1977 of \$53,100.79.

This audit report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.

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B. Key Personnel

The principal officers of the Committee were Ms. Catherine Mulcahy, Chairwoman, and Mr. Clifford Shaw, Treasurer, during the period February 4, 1975, through the date of his death, and Mr. Thomas J. White, Assistant Treasurer from May 24, 1976, through the close of the period covered by the audit.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and, such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Committee to Re-Elect Senator Edward M. Kennedy fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

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