



FEDERAL ELECTION COMMISSION

1125 K STREET N.W.
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE JIM MARTIN COMMITTEE

I. Background

A. Overview

This report is based upon an audit of The Jim Martin Committee ("the Committee") undertaken by the Audit Division of the Federal Election Commission ("the Commission"), in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2, United States Code, which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Federal Election Commission on December 29, 1975 as the principal campaign committee of James G. Martin, Republican candidate for the Office of Representative from the 9th Congressional District of North Carolina. The Committee maintained its headquarters in Charlotte, North Carolina.

The audit covered the period December 19, 1975 through June 30, 1977, the termination date of the Committee. During that period the Committee reported beginning cash of \$-0-, receipts of \$133,225.80, expenditures of \$133,225.80, and ending cash of \$-0-.

This audit report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.



B. Key Personnel

The principal officers of the Committee during the period of the audit were: Andrew J. Waring, Chairman; Robert W. Bradshaw, Jr., Treasurer from December 29, 1975 to July 23, 1976, and William K. Van Allen, Chairman; V. Reitzel Snider, Treasurer from July 23, 1976 to June 30, 1977.

C. Scope

The audit included such tests as verification of reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement and Description of Findings

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of The Jim Martin Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

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CONGRESSIONAL AUDIT REPORT

Candidate/Committee: Jim Martin/Jim Martin Committee

State: North Carolina

District: 9

Location: Charlotte

Political Party Affiliation: Republican

Major Opponent(s): Arthur Goodman (D)

Other Candidates Audited: Goodman

Votes Cast: General Election - Martin 82,297, Goodman 70,847

Primary Election - None

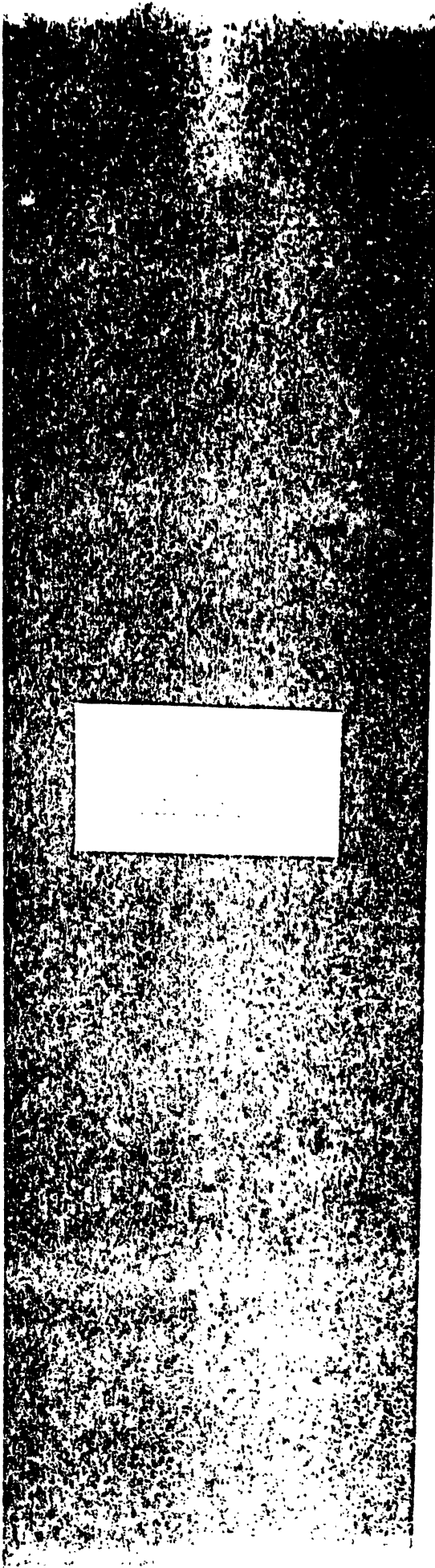
Total Receipts for Period: \$133,225.80

Total Expenditures for Period: \$133,225.80

First Elected (if applicable): 1972

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