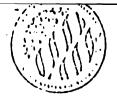
FIDERAL ELECTION COMMISSION



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REPORT OF THE AUDIT DIVISION ON GLENN FOR CONGRESS COMMITTEE

I. Background

A. Overview

This report is based upon an audit of the Glenn for Congress Committee ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Federal Election Commission on March 18, 1976, in support of Frank S. Glenn, Candidate for the office of U.S. Representative from the Fourth (4th) Congressional District of Texas. The Committee maintains its headquarters in Tyler, Texas.

The audit covered the period from March 18, 1976, the inception date of the Committee through June 30, 1977. The Committee reported a beginning cash balance at March 24, 1976 of \$-0-, total receipts and expenditures for the period March 24, 1976 through December 31, 1976 of \$64,034.64 and \$63,828.08 respectively, and a closing cash balance at December 31, 1976 of \$206.56. 1/

This audit report is based on documents and working papers supporting each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.

^{1/} The Committee was exempt from filing disclosure reports for the first two quarters of 1977. FEC forms 3a were filed on April 6, 1977 and July 1, 1977.

B. Key Personnel

The principal officers of the Committee were Fred A. Brock, Chairman, and Mr. Kenneth E. Dance, Treasurer, during the period March 18, 1976 through June 21, 1976, and Mr. David F. Nichols, Treasurer, from June 21, 1976 through the close of the period covered by the audit.

C. Scope

The audit included such tests as verification of reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and, such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Glenn for Congress Consisted fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

