



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

MEMORANDUM

March 4, 1987

TO: FRED EILAND  
PRESS OFFICER

FROM: ROBERT J. COSTA *RJC*  
ASSISTANT STAFF DIRECTOR  
AUDIT DIVISION

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT REPORT - JOINT  
FUNDRAISERS BETWEEN THE DNC SERVICES  
CORPORATION/DEMOCRATIC NATIONAL COMMITTEE, MONDALE  
FOR PRESIDENT COMMITTEE, INC., AND THE  
MONDALE-FERRARO COMMITTEE, INC./LEGAL AND  
ACCOUNTING COMPLIANCE FUND.

Attached please find a copy of the final audit report of the Joint Fundraisers Between the DNC Services Corporation/Democratic National Committee, Mondale for President Committee, Inc., and The Mondale-Ferraro Committee, Inc./Legal and Accounting Compliance Fund which was approved by the Commission on February 19, 1987.

Informational copies of the report have been received by all parties involved and the report may be released to the public.

Attachment as stated

cc: FEC Library  
RAD  
Public Record  
Office of General Counsel

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FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION  
ON  
JOINT FUNDRAISERS BETWEEN THE  
DNC SERVICES CORPORATION/DEMOCRATIC NATIONAL COMMITTEE,  
MONDALE FOR PRESIDENT COMMITTEE, INC., AND THE  
MONDALE-FERRARO COMMITTEE, INC./LEGAL AND ACCOUNTING COMPLIANCE FUND

I. Background

A. Overview

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This report is based on an audit of two joint fundraisers between the DNC Services Corporation/Democratic National Committee, the Mondale for President Committee, Inc., and the Mondale-Ferraro Committee, Inc./Legal and Accounting Compliance Fund ("the Committees") to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act") the Presidential Primary Matching Payment Account Act and the Presidential Election Campaign Fund, as amended. The DNC Services Corporation was designated as the fundraising representative in September, 1984, for all participants in accordance with 11 C.F.R. § 102.17(b) (2). The audit was conducted pursuant to 26 U.S.C. § 9038(a) which states that "after each matching payment period, the Commission shall conduct a thorough examination and audit of the qualified campaign expenses of every candidate and his authorized committees who received payments under Section 9037."

In addition, 26 U.S.C. § 9039(b) and 11 C.F.R. § 9038.1(a) (2) state, in relevant part, that the Commission may conduct other examinations and audits from time to time as it deems necessary.

The audit covered the period, September 1, 1984 through April 30, 1985. The fundraising representative reported total receipts for the period of \$1,303,522.74, and total disbursements for the period of \$1,301,738.25.

This report is based upon documents and workpapers which support each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.

**B. Key Personnel**

The Treasurer of the DNC during the period covered by the audit was Ms. Sharon Pratt Dixon.

**C. Scope**

The audit included such tests as verification of total reported receipts, disbursements and individual transactions; review of required supporting documentation; analysis of debts and obligations; review of contribution limitations; and such other audit procedures as deemed necessary under the circumstances.

**II. Finding and Recommendation**

Based upon our examination of the reports and statements filed and the records presented, the reports and statements filed by the Committees with respect to the joint fundraisers present fairly the financial activity for the period covered by the audit. Further, no material problems in complying with the Federal Election Campaign Act, the Presidential Primary Matching Payment Account Act, and the Presidential Election Campaign Fund Act were discovered during the course of the audit.

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SEPARATOR