



FEDERAL ELECTION COMMISSION

1325 K STREET N.W.
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE 1976 DEMOCRATIC NATIONAL CONVENTION COMMITTEE, INC.

I. Background

A. Overview

This report covers an audit of the 1976 Democratic National Convention Committee, Inc., undertaken by the Audit Division of the Federal Election Commission to determine whether there has been compliance with the provisions of the Federal Election Campaign Act, as amended ("the Act"). The audit was conducted pursuant to Section 9008(g) of Title 26 of the United States Code which directs the Commission to conduct an examination and audit of payments for Presidential nominating conventions.

The audit covered the period from September 11, 1975, the date on which the Committee registered with the Commission, through June 24, 1977, the date of the termination report filed by the Committee. During this period the Committee reported net receipts of \$2,182,003.37, of which \$2,180,869.79 were payments received from the Presidential nominating convention fund, and net expenditures of \$2,182,003.37, of which \$2,016,870.25 was reported as expenditures subject to the limitation and \$165,133.12 was refunded to the Presidential nominating convention fund. Both beginning and ending cash were \$-0-.

This audit report is based on documents and working papers which support each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.



B. Key Personnel

The principal officers of the Committee during the period of the audit were Chairman: Robert S. Strauss, September 11, 1975 - April 7, 1977; S. Lee Kling, April 8, 1977 - June 24, 1977 and Treasurer: S. Lee Kling, September 11, 1975 - April 7, 1977; Eric Jaffe, April 8, 1977 - June 24, 1977.

C. Scope

The audit included such tests as verification of reported receipts and expenditures and individual transactions, review of required supporting documentation; analysis of Committee debts and obligations to ensure compliance with the provisions of Section 9008 of Title 26 of the United States Code (Payments for Presidential Nominating Conventions), and such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the 1976 Democratic National Convention Committee, Inc. fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act, and specifically Section 9008 of Title 26 of the United States Code, were discovered during the course of the audit.

FEC
DOCUMENT
SEPARATOR