



# News Release

For Immediate Release

**Contact:** Gina Screen  
202-475-7816

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## Ginnie Mae Guarantees \$34.65 Billion in MBS in June

**Washington, DC** – Ginnie Mae announced today that it guaranteed \$34.65 billion in mortgage-backed securities (MBS) in June.

“Looking at Ginnie Mae’s monthly issuance numbers for 2012, it is clear that we are still needed to provide a backstop to the housing finance market during troubling economic periods,” said Ginnie Mae President Ted Tozer. “Our full faith and credit guaranty matters to our issuers, investors, and borrowers.”

Issuance for Ginnie Mae II single-family pools led the way with more than \$26.47 billion, while Ginnie Mae I single-family pools totaled more than \$5.72 billion. Total single-family issuance for June was \$32.19 billion. Issuance for Ginnie Mae Home Equity Conversion Mortgage-Backed Securities (HMBS) included in Ginnie Mae II single-family pools came in at \$795 million. Ginnie Mae’s multifamily MBS issuance was more than \$1.66 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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*Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.*