

## FinCEN Announces Outreach to Institutions Continuing to File Reports in Paper Format

On July 1, 2012, the Financial Crimes Enforcement Network (FinCEN) mandated that all financial institutions begin to file most FinCEN reports electronically. We realize that a combination of increased volume of new E-Filing registrations, as well as the normal volume of E-Filing resulted in delays and failed login sessions during the last two weeks of June. The BSA E-Filing system is now functioning properly and we have begun an initiative to contact those institutions that are continuing to file FinCEN reports in paper format. Institutions filing reports in paper format after the mandatory deadline will receive a notice from FinCEN indicating that they have been identified as filing paper reports, and will be directed to the BSA E-Filing System. Institutions are reminded that continued attempts to file reports in paper format may result in civil money penalties from FinCEN.