



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

STATEMENT

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FOR IMMEDIATE RELEASE

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**STATEMENT OF OFHEO DIRECTOR JAMES B.
LOCKHART**

"I support Secretary Paulson, the Administration, and the Federal Reserve in their efforts to stabilize the housing finance system.

OFHEO will continue to work with the Treasury, the Federal Reserve, the Congress, and the Enterprises in addressing the current situation and to assure that the Enterprises continue to fulfill their mission. We look forward to rapid passage of GSE regulatory reform legislation.

The Enterprises' \$95 billion in total capital, their substantial cash and liquidity portfolios, and their experienced management serve as strong supports for the Enterprises' continued operations."

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.