

Table A. Summary National Income and Product Accounts, 2011

[Billions of dollars]

Account 1. Domestic Income and Product Account

Line			Line		
1	Compensation of employees, paid	8,303.2	15	Personal consumption expenditures (3-3)	10,729.0
2	Wage and salary accruals	6,669.3	16	Goods	3,624.8
3	Disbursements (3-12 plus 5-11)	6,669.3	17	Durable goods	1,146.4
4	Wage accruals less disbursements (4-9 plus 6-13)	0.0	18	Nondurable goods	2,478.4
5	Supplements to wages and salaries (3-14)	1,633.9	19	Services	7,104.2
6	Taxes on production and imports (4-16)	1,097.9	20	Gross private domestic investment	1,854.9
7	Less: Subsidies (4-8)	61.6	21	Fixed investment (6-2)	1,818.3
8	Net operating surplus	3,767.6	22	Nonresidential	1,479.6
9	Private enterprises (2-19)	3,794.1	23	Structures	404.8
10	Current surplus of government enterprises (4-26)	-26.5	24	Equipment and software	1,074.7
11	Consumption of fixed capital (6-15)	1,936.8	25	Residential	338.7
12	Gross domestic income	15,043.8	26	Change in private inventories (6-4)	36.6
13	Statistical discrepancy (6-21)	31.9	27	Net exports of goods and services	-568.1
			28	Exports (5-1)	2,094.2
			29	Imports (5-9)	2,662.3
			30	Government consumption expenditures and gross investment (4-1 plus 6-3)	3,059.8
			31	Federal	1,222.1
			32	National defense	820.8
			33	Nondefense	401.3
			34	State and local	1,837.7
14	GROSS DOMESTIC PRODUCT	15,075.7	35	GROSS DOMESTIC PRODUCT	15,075.7

Account 2. Private Enterprise Income Account

Line			Line		
1	Income payments on assets	2,352.4	19	Net operating surplus, private enterprises (1-9)	3,794.1
2	Interest and miscellaneous payments (3-20 and 4-21)	2,146.1	20	Income receipts on assets	2,084.9
3	Dividend payments to the rest of the world (5-14)	118.8	21	Interest (3-20)	1,439.7
4	Reinvested earnings on foreign direct investment in the United States (5-15)	87.5	22	Dividend receipts from the rest of the world (5-6)	262.0
5	Business current transfer payments (net)	132.6	23	Reinvested earnings on U.S. direct investment abroad (5-7)	383.2
6	To persons (net) (3-24)	44.9			
7	To government (net) (4-24)	94.8			
8	To the rest of the world (net) (5-19)	-7.1			
9	Proprietors' income with inventory valuation and capital consumption adjustments (3-17)	1,157.3			
10	Rental income of persons with capital consumption adjustment (3-18)	409.7			
11	Corporate profits with inventory valuation and capital consumption adjustments	1,827.0			
12	Taxes on corporate income	379.0			
13	To government (4-17)	351.8			
14	To the rest of the world (5-19)	27.2			
15	Profits after tax with inventory valuation and capital consumption adjustments	1,447.9			
16	Net dividends (3-21 plus 4-22)	697.2			
17	Undistributed corporate profits with inventory valuation and capital consumption adjustments (6-12)	750.7			
18	USES OF PRIVATE ENTERPRISE INCOME	5,879.0	24	SOURCES OF PRIVATE ENTERPRISE INCOME	5,879.0

Account 3. Personal Income and Outlay Account

Line			Line		
1	Personal current taxes (4-15)	1,398.0	10	Compensation of employees, received	8,295.2
2	Personal outlays	11,059.9	11	Wage and salary disbursements	6,661.3
3	Personal consumption expenditures (1-15)	10,729.0	12	Domestic (1-3 less 5-11)	6,655.5
4	Personal interest payments (3-20)	168.0	13	Rest of the world (5-3)	5.8
5	Personal current transfer payments	162.8	14	Supplements to wages and salaries (1-5)	1,633.9
6	To government (4-25)	88.9	15	Employer contributions for employee pension and insurance funds	1,139.0
7	To the rest of the world (net) (5-17)	73.9	16	Employer contributions for government social insurance	494.9
8	Personal saving (6-11)	489.4	17	Proprietors' income with inventory valuation and capital consumption adjustments (2-9)	1,157.3
			18	Rental income of persons with capital consumption adjustment (2-10)	409.7
			19	Personal income receipts on assets	1,685.1
			20	Personal interest income (2-2 plus 3-4 plus 4-7 plus 5-5 less 2-21 less 4-21 less 5-13)	1,008.8
			21	Personal dividend income (2-16 less 4-22)	676.3
			22	Personal current transfer receipts	2,319.2
			23	Government social benefits (4-4)	2,274.3
			24	From business (net) (2-6)	44.9
			25	Less: Contributions for government social insurance, domestic (4-19)	919.3
9	PERSONAL TAXES, OUTLAYS, AND SAVING	12,947.3	26	PERSONAL INCOME	12,947.3

Account 4. Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1-30).....	2,579.5	14	Current tax receipts	2,863.5
2	Current transfer payments.....	2,350.1	15	Personal current taxes (3-1)	1,398.0
3	Government social benefits	2,291.4	16	Taxes on production and imports (1-6)	1,097.9
4	To persons (3-23)	2,274.3	17	Taxes on corporate income (2-13)	351.8
5	To the rest of the world (5-18)	17.1	18	Taxes from the rest of the world (5-18)	15.9
6	Other current transfer payments to the rest of the world (net) (5-18)	58.7	19	Contributions for government social insurance (3-25 and 5-18)	923.8
7	Interest payments (3-20)	434.2	20	Income receipts on assets	141.7
8	Subsidies (1-7)	61.6	21	Interest and miscellaneous receipts (2-2 and 3-20)	120.8
9	Less: Wage accruals less disbursements (1-4)	0.0	22	Dividends (3-21)	20.9
10	Net government saving (6-14)	-1,339.4	23	Current transfer receipts	183.7
11	Federal	-1,237.4	24	From business (net) (2-7)	94.8
12	State and local	-102.0	25	From persons (3-6)	88.9
			26	Current surplus of government enterprises (1-10)	-26.5
13	GOVERNMENT CURRENT EXPENDITURES AND NET SAVING	4,086.1	27	GOVERNMENT CURRENT RECEIPTS	4,086.1

Account 5. Foreign Transactions Current Account

Line			Line		
1	Exports of goods and services (1-28)	2,094.2	9	Imports of goods and services (1-29)	2,662.3
2	Income receipts from the rest of the world	783.7	10	Income payments to the rest of the world	531.8
3	Wage and salary receipts (3-13)	5.8	11	Wage and salary payments (1-3)	13.8
4	Income receipts on assets	777.9	12	Income payments on assets	518.0
5	Interest (3-20)	132.7	13	Interest (3-20)	311.7
6	Dividends (2-22)	262.0	14	Dividends (2-3)	118.8
7	Reinvested earnings on U.S. direct investment abroad (2-23)	383.2	15	Reinvested earnings on foreign direct investment in the United States (2-4)	87.5
			16	Current taxes and transfer payments to the rest of the world (net)	149.6
			17	From persons (net) (3-7)	73.9
			18	From government (net) (3-25 plus 4-5 plus 4-6 less 4-18 less 4-19)	55.5
			19	From business (net) (2-8 plus 2-14)	20.2
			20	Balance on current account, national income and product accounts (7-1)	-465.8
8	CURRENT RECEIPTS FROM THE REST OF THE WORLD	2,877.9	21	CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT	2,877.9

Account 6. Domestic Capital Account

Line			Line		
1	Gross domestic investment	2,335.1	10	Net saving	-99.3
2	Private fixed investment (1-21)	1,818.3	11	Personal saving (3-8)	489.4
3	Government fixed investment (1-30)	480.2	12	Undistributed corporate profits with inventory valuation and capital consumption adjustments (2-17)	750.7
4	Change in private inventories (1-26)	36.6	13	Wage accruals less disbursements (private) (1-4)	0.0
5	Capital account transactions (net) (7-2)	1.7	14	Net government saving (4-10)	-1,339.4
6	Transfer payments for catastrophic losses (net) (7-3)	0.0	15	Plus: Consumption of fixed capital (1-11)	1,936.8
7	Other capital account transactions (7-4)	1.7	16	Private	1,587.4
8	Net lending or net borrowing (-), national income and product accounts (7-5)	-467.4	17	Government	349.4
			18	General government	291.0
			19	Government enterprises	58.4
			20	Equals: Gross saving	1,837.5
9	GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS (NET), AND NET LENDING	1,869.4	21	Statistical discrepancy (1-13)	31.9
			22	GROSS SAVING AND STATISTICAL DISCREPANCY	1,869.4

Account 7. Foreign Transactions Capital Account

Line			Line		
			2	Capital account transactions (net) (6-5)	1.7
			3	Transfer payments for catastrophic losses (net) (6-6)	0.0
			4	Other capital account transactions (6-7)	1.7
			5	Net lending or net borrowing (-), national income and product accounts (6-8)	-467.4
1	BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS (5-20)	-465.8	6	CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS	-465.8

NOTE: Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 5 of account 1 is shown as "Supplements to wages and salaries (3-14)"; the counterentry is shown in account 3, line 14.