



# U.S. EXPORT FACT SHEET

September 2011 Export Statistics Released November 10, 2011

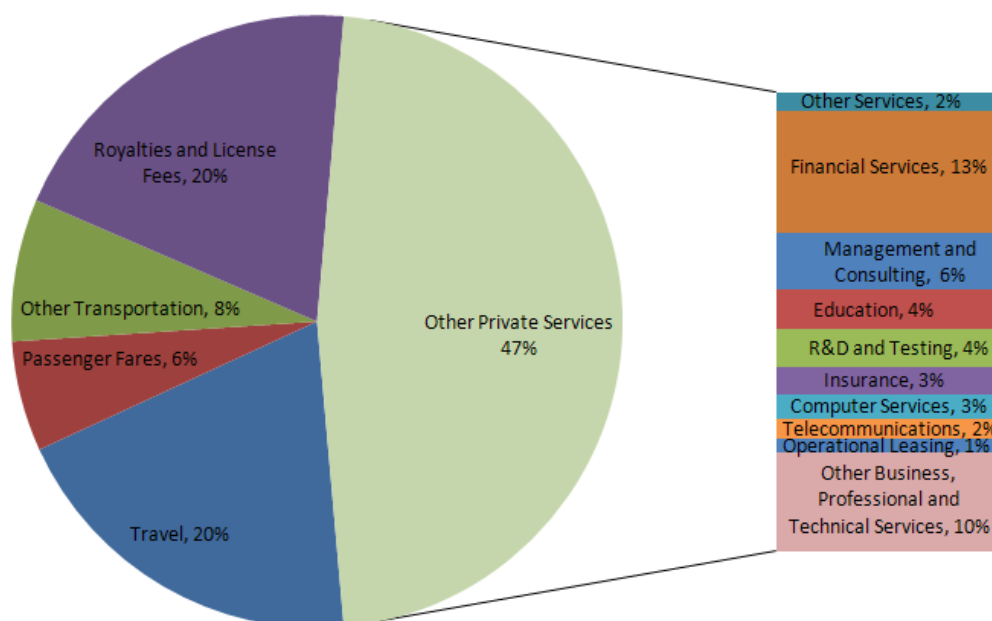
## EXPORT OVERVIEW:

- With the release of the September 2011 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 1.4 percent in September 2011 to a record \$180.4 billion since August 2011, while imports increased 0.3 percent to \$223.5 billion over the same period.
- In September 2011, the monthly U.S. goods and services trade deficit improved by 4.0 percent or \$1.8 billion to \$43.1 billion when compared to August 2011.
- U.S. goods and services exports through the first three quarters of 2011 are up 15.8 percent to \$1,567 billion from the \$1,353 billion in exports through the same period of 2010.

## TRADE SPOTLIGHT: U.S. Services Trade Update

- In 2010, U.S. cross-border exports of services totaled \$530.3 billion, up 8.7 percent from the \$487.9 billion of services exported in 2009. In 2010, U.S. services imports totaled \$368.0 billion, and the U.S. trade surplus in services totaled \$162.2 billion.
- Through the first three-quarters of 2011, U.S. exports of services totaled \$449.9 billion, an increase of 10.6 percent from the \$406.8 billion of services exported in the same period of 2010. With U.S. services imports totaling only \$314.7 billion, the U.S. has a surplus of \$135.1 billion in services trade with the world, up 28.3 percent from the same period of 2010.
- In 2010, the top U.S. export market for services was Canada with exports totaling \$50.5 billion. Leading services export sectors to Canada included travel (\$16.6 billion), royalties and license fees (\$8.3 billion), financial services (\$4.7 billion), and passenger fares (\$4.2 billion).
- Other top markets for U.S. services exports in 2010 included the United Kingdom (\$48.5 billion), Japan (\$44.8 billion), Ireland (\$24.8 billion), Germany (\$24.1 billion), Mexico (\$24.1 billion), China (\$21.1 billion), Switzerland (\$20.3 billion), Brazil (\$16.5 billion) and France (\$15.8 billion). The U.S. also exported \$15.1 billion in services to new Trade Agreement partner Korea in 2010.

U.S. Services Exports by Major Sector, 2010



Note: Percentages may total more than 100% due to rounding.

Source: Bureau of Economic Analysis, Survey of Current Business, "U.S. International Services: Cross-Border Trade in 2010 and Services Supplied Through Affiliates in 2009", October 2011.