



# NEWS

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## **Federal Housing Finance Board Appoints Dean Schultz to The Board of Directors of the Office of Finance**

The Board of Directors of the Federal Housing Finance Board (Finance Board) today voted to appoint Dean Schultz, President of the Federal Home Loan Bank of San Francisco, to the board of directors of the Office of Finance (OF). Mr. Schultz will serve a three year term that expires on March 31, 2011. The OF issues and services all debt for the Federal Home Loan Banks.

The Federal Housing Finance Board is a non-appropriated funds agency that assesses the Federal Home Loan Banks for the costs of its operations.

*The Federal Housing Finance Board is an independent agency in the executive branch that oversees the safety, soundness, and mission of the 12 regional Federal Home Loan Banks. The Banks are government-sponsored enterprises created in 1932 to provide low-cost funding for housing finance. They have more than 8,100 financial institutions as members, including commercial banks, savings and loans, insurance companies and federally insured credit unions. More information can be found at <http://www.FHFB.gov>*

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