



# Federal Housing Finance Board

1777 F Street, N.W. Washington, D.C. 20006

Telephone: (202) 408-2500

Facsimile: (202) 408-1435

[www.fhfb.gov](http://www.fhfb.gov)

January 22, 2002

Mr. Michael A. Jessee  
President  
Federal Home Loan Bank of Boston  
Post Office Box 990411  
Boston, Massachusetts 02199-7614

Re: Petition for "Demanded by Convenience" Membership

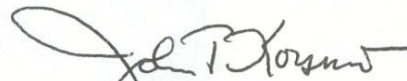
Dear Mr. Jessee:

By letter dated December 8, 2000, the Federal Home Loan Bank of Dallas (Dallas Bank) petitioned the Federal Housing Finance Board (Finance Board) for approval of an application by Washington Mutual Bank, FA, Stockton, California (WMBFA), to become a member of the Dallas Bank. WMBFA is, and intends to remain, a member of the Federal Home Loan Bank of San Francisco if it is approved for membership in the Dallas Bank. The Finance Board has received similar petitions from three other Federal Home Loan Banks (FHLBanks), as well as a waiver request, all of which raise the issue of whether a single institution may become a member of more than one FHLBank. By letter dated February 14, 2001 the FHLBank of Boston has asked to intervene in the Finance Board's consideration of the WMBFA petition.

As you are aware, the Finance Board currently has outstanding a Solicitation of Comments on the issue of multiple FHLBank memberships, the comment period for which closes on March 4, 2002. By this letter I wish to inform you of my intention that the Finance Board not address any of the pending requests concerning multiple district membership until after the comment period has closed and the Finance Board has had an opportunity to review the comments and formulate a course of action for dealing with this issue.

Multi-district membership is an issue of consequence, not only to you and the other intervenors and petitioners, but to the entire FHLBank System. In that regard, the review process would benefit from a free exchange of views between FHLBanks and the Finance Board Members. Under applicable Finance Board regulations, unless you choose to withdraw your request to intervene, all communications between the Boston Bank and any Board Member concerning multiple district membership must be in writing and submitted as part of the record in the petition. Given those circumstances, you may wish to consider withdrawing your request to intervene until the issue becomes ripe for action.

Sincerely yours,



John T. Korsmo  
Chairman



## Federal Housing Finance Board

1777 F Street, N.W. Washington, D.C. 20006

Telephone: (202) 408-2500

Facsimile: (202) 408-1435

[www.fhfb.gov](http://www.fhfb.gov)

January 22, 2002

Mr. Alfred A. DelliBovi  
President  
Federal Home Loan Bank of New York  
200 Park Avenue  
New York, New York 10166-4193

Re: Petition for "Demanded by Convenience" Membership

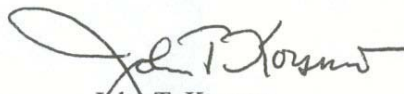
Dear Mr. DelliBovi:

By letter dated May 8, 2001, the Federal Home Loan Bank of New York (New York Bank) petitioned the Federal Housing Finance Board (Finance Board) for approval of an application by Fleet National Bank, Providence, Rhode Island, (Fleet) to become a member of the New York Bank. Fleet is, and intends to remain, a member of the Federal Home Loan Bank of Boston if it is approved for membership in the New York Bank. The Finance Board has received similar petitions from three other Federal Home Loan Banks (FHLBanks), as well as a waiver request, all of which raise the issue of whether a single institution may become a member of more than one FHLBank.

As you are aware, the Finance Board currently has outstanding a Solicitation of Comments on the issue of multiple FHLBank memberships, the comment period for which closes on March 4, 2002. By this letter I wish to inform you of my intention that the Finance Board not address any of the pending requests concerning multiple district membership until after the comment period has closed and the Finance Board has had an opportunity to review the comments and formulate a course of action for dealing with this issue.

Multi-district membership is an issue of consequence, not only to you and the other petitioners and intervenors, but to the entire FHLBank System. In that regard, the review process would benefit from a free exchange of views between FHLBanks and the Finance Board Members. Under applicable Finance Board regulations, unless you choose to withdraw your petition, all communications between the New York Bank and any Board Member concerning multiple district membership must be in writing and submitted as part of the record in the petition. Given those circumstances, you may wish to consider withdrawing your petition until the issue becomes ripe for action.

Sincerely yours,



John T. Korsmo  
Chairman



# Federal Housing Finance Board

1777 F Street, N.W. Washington, D.C. 20006

Telephone: (202) 408-2500

Facsimile: (202) 408-1435

[www.fhfb.gov](http://www.fhfb.gov)

January 22, 2002

Mr. Raymond R. Christman  
President  
Federal Home Loan Bank of Atlanta  
Post Office Box 105565  
Atlanta, Georgia 30348

Re: Petition for "Demanded by Convenience" Membership

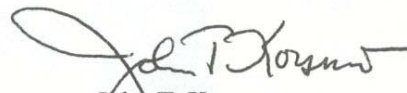
Dear Mr. Christman:

By letter dated December 28, 2001, the Federal Home Loan Bank of Atlanta (Atlanta Bank) petitioned the Federal Housing Finance Board (Finance Board) for approval of an application by National Bank of Commerce, Memphis, Tennessee (NBC), to become a member of the Atlanta Bank. NBC is, and intends to remain, a member of the Federal Home Loan Bank of Cincinnati if it is approved for membership in the Atlanta Bank. The Finance Board has received similar petitions from three other Federal Home Loan Banks (FHLBanks), as well as a waiver request, all of which raise the issue of whether a single institution may become a member of more than one FHLBank.

As you are aware, the Finance Board currently has outstanding a Solicitation of Comments on the issue of multiple FHLBank memberships, the comment period for which closes on March 4, 2002. By this letter I wish to inform you of my intention that the Finance Board not address any of the pending requests concerning multiple district membership until after the comment period has closed and the Finance Board has had an opportunity to review the comments and formulate a course of action for dealing with this issue.

Multi-district membership is an issue of consequence, not only to you and the other petitioners and intervenors, but to the entire FHLBank System. In that regard, the review process would benefit from a free exchange of views between FHLBanks and the Finance Board Members. Under applicable Finance Board regulations, unless you choose to withdraw your petition, all communications between the Atlanta Bank and any Board Member concerning multiple district membership must be in writing and submitted as part of the record in the petition. Given those circumstances, you may wish to consider withdrawing your petition until the issue becomes ripe for action.

Sincerely yours,



John T. Korsmo  
Chairman



# Federal Housing Finance Board

1777 F Street, N.W. Washington, D.C. 20006

Telephone: (202) 408-2500

Facsimile: (202) 408-1435

[www.fhfb.gov](http://www.fhfb.gov)

January 22, 2002

Mr. Alex J. Pollock  
President  
Federal Home Loan Bank of Chicago  
111 East Wacker Drive, Suite 700  
Chicago, Illinois 60601

Re: Petition for "Demanded by Convenience" Membership

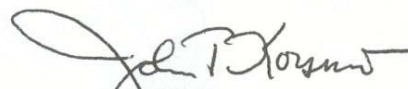
Dear Mr. Pollock:

By letter dated May 29, 2001, the Federal Home Loan Bank of Chicago (Chicago Bank) petitioned the Federal Housing Finance Board (Finance Board) for approval of an application by Charter One Bank, F.S.B., Cleveland, Ohio (Charter One) to become a member of the Chicago Bank. Charter One is, and intends to remain, a member of the Federal Home Loan Bank of Cincinnati if it is approved for membership in the Chicago Bank. The Finance Board has received similar petitions from three other Federal Home Loan Banks (FHLBanks), as well as a waiver request, all of which raise the issue of whether a single institution may become a member of more than one FHLBank.

As you are aware, the Finance Board currently has outstanding a Solicitation of Comments on the issue of multiple FHLBank memberships, the comment period for which closes on March 4, 2002. By this letter I wish to inform you of my intention that the Finance Board not address any of the pending requests concerning multiple district membership until after the comment period has closed and the Finance Board has had an opportunity to review the comments and formulate a course of action for dealing with this issue.

Multi-district membership is an issue of consequence, not only to you and the other petitioners and intervenors, but to the entire FHLBank System. In that regard, the review process would benefit from a free exchange of views between FHLBanks and the Finance Board Members. Under applicable Finance Board regulations, unless you choose to withdraw your petition, all communications between the Chicago Bank and any Board Member concerning multiple district membership must be in writing and submitted as part of the record in the petition. Given those circumstances, you may wish to consider withdrawing your petition until the issue becomes ripe for action.

Sincerely yours,



John T. Korsmo  
Chairman



# Federal Housing Finance Board

1777 F Street, N.W. Washington, D.C. 20006

Telephone: (202) 408-2500

Facsimile: (202) 408-1435

[www.fhfb.gov](http://www.fhfb.gov)

January 22, 2002

Mr. Terry C. Smith  
President  
Federal Home Loan Bank of Dallas  
Post Office Box 619026  
Dallas, Texas 75261-9026

Re: Petition for "Demanded by Convenience" Membership

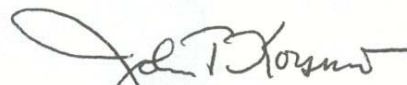
Dear Mr. Smith:

By letter dated December 8, 2000, the Federal Home Loan Bank of Dallas (Dallas Bank) petitioned the Federal Housing Finance Board (Finance Board) for approval of an application by Washington Mutual Bank, FA, Stockton, California (WMBFA), to become a member of the Dallas Bank. WMBFA is, and intends to remain, a member of the Federal Home Loan Bank of San Francisco if it is approved for membership in the Dallas Bank. The Finance Board has received similar petitions from three other Federal Home Loan Banks (FHLBanks), as well as a waiver request, all of which raise the issue of whether a single institution may become a member of more than one FHLBank.

As you are aware, the Finance Board currently has outstanding a Solicitation of Comments on the issue of multiple FHLBank memberships, the comment period for which closes on March 4, 2002. By this letter I wish to inform you of my intention that the Finance Board not address any of the pending requests concerning multiple district membership until after the comment period has closed and the Finance Board has had an opportunity to review the comments and formulate a course of action for dealing with this issue.

Multi-district membership is an issue of consequence, not only to you and the other petitioners and intervenors, but to the entire FHLBank System. In that regard, the review process would benefit from a free exchange of views between FHLBanks and the Finance Board Members. Under applicable Finance Board regulations, unless you choose to withdraw your petition, all communications between the Dallas Bank and any Board Member concerning multiple district membership must be in writing and submitted as part of the record in the petition. Given those circumstances, you may wish to consider withdrawing your petition until the issue becomes ripe for action.

Sincerely yours,



John T. Korsmo  
Chairman



# Federal Housing Finance Board

1777 F Street, N.W. Washington, D.C. 20006

Telephone: (202) 408-2500

Facsimile: (202) 408-1435

[www.fhfb.gov](http://www.fhfb.gov)

January 22, 2002

Mr. Dean Schultz  
President  
Federal Home Loan Bank of San Francisco  
Post Office Box 7948  
San Francisco, California 94120-7948

Re: Petition for "Demanded by Convenience" Membership

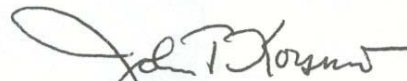
Dear Mr. Schultz:

By letter dated December 8, 2000, the Federal Home Loan Bank of Dallas (Dallas Bank) petitioned the Federal Housing Finance Board (Finance Board) for approval of an application by Washington Mutual Bank, FA, Stockton, California (WMBFA), to become a member of the Dallas Bank. WMBFA is, and intends to remain, a member of the Federal Home Loan Bank of San Francisco if it is approved for membership in the Dallas Bank. The Finance Board has received similar petitions from three other Federal Home Loan Banks (FHLBanks), as well as a waiver request, all of which raise the issue of whether a single institution may become a member of more than one FHLBank. By letter dated February 23, 2001 the FHLBank of San Francisco has asked to intervene in the Finance Board's consideration of the WMBFA petition.

As you are aware, the Finance Board currently has outstanding a Solicitation of Comments on the issue of multiple FHLBank memberships, the comment period for which closes on March 4, 2002. By this letter I wish to inform you of my intention that the Finance Board not address any of the pending requests concerning multiple district membership until after the comment period has closed and the Finance Board has had an opportunity to review the comments and formulate a course of action for dealing with this issue.

Multi-district membership is an issue of consequence, not only to you and the other intervenors and petitioners, but to the entire FHLBank System. In that regard, the review process would benefit from a free exchange of views between FHLBanks and the Finance Board Members. Under applicable Finance Board regulations, unless you choose to withdraw your request to intervene, all communications between the San Francisco Bank and any Board Member concerning multiple district membership must be in writing and submitted as part of the record in the petition. Given those circumstances, you may wish to consider withdrawing your request to intervene until the issue becomes ripe for action.

Sincerely yours,



John T. Korsmo  
Chairman