

Albany-Schenectady-Troy



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This fact sheet presents recent **employment and unemployment** figures for the Albany-Schenectady-Troy Metropolitan Statistical Area, New York, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which include wages and salaries and employer costs for employee benefits. The **Occupational Employment Statistics (OES)** program estimates occupational employment and wages for 22 major occupational groups and 801 detailed occupations in every state and metropolitan area. Data are not seasonally adjusted.

Consumer Price Indexes (1982-84 = 100)

Index and area	July 2011	July 2012	Percent change
All Urban Consumers			
U.S. City Average	225.922	229.104	1.4
Northeast	242.282	244.984	1.1
Urban Wage Earners & Clerical Workers			
U.S. City Average	222.686	225.568	1.3
Northeast	240.707	243.422	1.1

Employment Cost Indexes, private industry (December 2005 = 100)

Index and area	June 2011	June 2012	Percent change
Total Compensation			
United States	114.3	116.4	1.8
Northeast	115.3	117.1	1.6
Wages and Salaries			
United States	113.8	115.9	1.8
Northeast	114.6	116.4	1.6

Note: Dash indicates data not available.

Producer Price Indexes, United States (1982 = 100)

Index	July 2011	July 2012(p)	Percent change
Finished goods	192.2	193.1	0.5
All commodities	204.6	200.0	-2.2
Industrial commodities	205.9	199.5	-3.1

Median annual wages in Albany-Schenectady-Troy

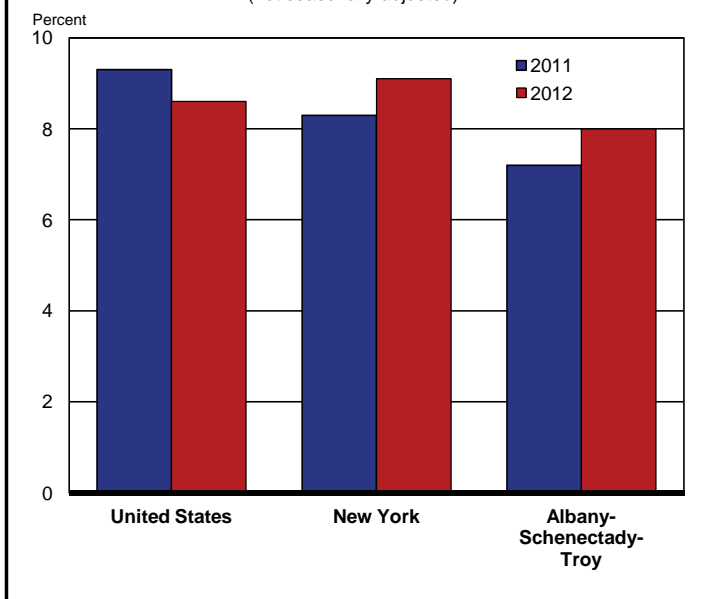
Occupational group	May 2011
All occupations	\$38,400
Office and administrative support	34,230
Sales and related	23,810
Education, training, and library	47,360
Food preparation and serving related	18,890
Healthcare practitioners and technical	57,860
Business and financial operations	60,740
Transportation and material moving	31,820
Management	92,760
Production	36,390

Note: All occupations include groups not shown separately.

Unemployment levels, age 16 years and over (in thousands)

Area	July 2011	July 2012(p)	Net change	Percent change
United States	14,428	13,400	-1,028.0	-7.1
New York	799.9	888.9	89.0	11.1
Albany-Schenectady-Troy	32.3	36.2	3.9	12.1

Unemployment rates, United States, New York, and Albany-Schenectady-Troy Metropolitan Statistical Area, July 2011 and 2012 (not seasonally adjusted)



Nonfarm payroll employment (in thousands)

Area	July 2011	July 2012(p)	Net change	Percent change
United States	131,038.0	132,868.0	1,830.0	1.4
New York	8,726.4	8,840.9	114.5	1.3
Albany-Schenectady-Troy	437.5	439.6	2.1	0.5

Payroll employment in Albany-Schenectady-Troy by major industry sector (in thousands)

Industry	July 2011	July 2012(p)	Net change
Total nonfarm	437.5	439.6	2.1
Mining, logging, and construction	18.9	19.6	0.7
Manufacturing	21.6	23.0	1.4
Trade, transportation and utilities	71.8	71.2	-0.6
Information	8.9	8.6	-0.3
Financial activities	24.9	25.6	0.7
Professional and business services	51.4	53.6	2.2
Education and health services	84.7	85.1	0.4
Leisure and hospitality	39.0	38.3	-0.7
Other services	17.7	17.9	0.2
Government	98.6	96.7	-1.9

p = preliminary

Note: Total includes industries not shown separately.

The Albany-Schenectady-Troy Metropolitan Statistical Area comprises Albany, Montgomery, Rensselaer, Saratoga, Schenectady, and Schoharie Counties. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.