



Federal Housing Finance Agency

Foreclosure Prevention & Refinance Report Fourth Quarter 2011

FHFA Federal Property Manager's Report

This report contains data on foreclosure prevention activity, refinance and MHA program activity of Fannie Mae and Freddie Mac (the Enterprises) through December 2011.

Table of Contents

HIGHLIGHTS	3
MAKING HOME AFFORDABLE PROGRAM - STATUS UPDATE	4
Home Affordable Modification Program (HAMP).....	4
Home Affordable Refinance Program (HARP).....	4
MORTGAGE PERFORMANCE	5
FORECLOSURE PREVENTION ACTIONS: All Actions Completed	6
Home Retention Actions.....	8
Enterprises' Loan Modifications.....	9
Fannie Mae's Loan Modifications.....	10
Freddie Mac's Loan Modifications.....	12
Home Forfeiture Actions.....	14
REFINANCE ACTIVITY	15
Total Refinance Volume.....	15
HARP Refinance Volume.....	16
FORECLOSURES	17
REO ACTIVITY & INVENTORY	18
DELINQUENT LOANS BY STATE CHART	19
DELINQUENCY STATUS MAP	20

Table of Contents (Cont.)

PROFILES OF KEY STATES

Key states were selected based on the top rankings for three factors as of December 31, 2011:

- Serious delinquency rates of the Enterprises' single-family books;
- The number of serious delinquent loans in the Enterprises' single-family portfolios; and
- The percentage decline in house prices over the past five years, per FHFA's Seasonally Adjusted, Purchase-Only House Price Index.

Florida.....	21
Nevada.....	22
New Jersey.....	23
Illinois.....	24
Maryland.....	25
California.....	26
New York.....	27
Arizona.....	28
Michigan.....	29
Idaho.....	30
APPENDIX: DATA TABLES.....	31
APPENDIX: STATE LEVEL DATA	
Single-Family Book Profile by State.....	43
Completed Foreclosure Prevention Actions by State.....	46
Refinance Activity by State.....	49
GLOSSARY.....	52

Fourth Quarter 2011 Highlights

The Enterprises' Completed Foreclosure Prevention Actions:

- The Enterprises have completed more than 2.1 million foreclosure prevention actions since the start of conservatorship in September 2008. Nearly 1.1 million of these actions have been permanent loan modifications.
- Approximately half of all borrowers who received loan modifications in the fourth quarter had their monthly payments reduced by over 30 percent.
- Approximately one-third of loan modifications in the fourth quarter included principal forbearance.
- For Enterprise loans modified in the four quarters ended on March 31, 2011, fewer than 17 percent of the loans had missed two or more payments after nine months.

The Enterprises' Mortgage Performance:

- Serious delinquency rates continued to decline.
- The Enterprises' serious delinquency rates remain below industry levels at the end of the fourth quarter.

The Enterprises' Foreclosures:

- Third-party and foreclosure sales increased slightly while foreclosure starts continued to trend downward in the fourth quarter.
- REO inventory declined for the fifth consecutive quarter as property dispositions outpaced acquisitions in the fourth quarter.

For an interactive online map that provides state data, click on the following link:
[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

Foreclosure Prevention & Refinance Activities		
	3Q11	4Q11
HAMP Active Trials	42,279	36,391
HAMP Permanent - Cumulative	380,312	399,808
HARP - Cumulative	928,570	1,021,849
Completed Foreclosure Prevention Actions		
Loan Modifications *	83,582	71,111
Repayment Plans	48,869	41,972
Forbearance Plans	7,006	7,103
Charge-offs-in-lieu	801	512
Home Retention Actions	140,258	120,698
Short Sales	28,264	31,785
Deeds-in-lieu	2,545	3,110
Home Forfeiture Actions	30,809	34,895
TOTAL	171,067	155,593

* Includes HAMP permanent modifications

Mortgage Performance (at period end)		
(# of loans in thousands)	3Q11	4Q11
30-59 Days Delinquent	607	612
60-plus-days Delinquent	1,316	1,296
Serious Delinquent*	1,116	1,098
Foreclosure Starts	224	218
Third-party & Foreclosure Sales	79	80
REO Inventory	182	179
(Percent of total loans serviced)		
30-59 Days Delinquent	2.07%	2.11%
60-plus-days Delinquent	4.49%	4.46%
Serious Delinquent*	3.81%	3.78%

* 90 days or more delinquent, or in the process of foreclosure.

Making Home Affordable Program - Status Update

Home Affordable Modification Program (HAMP)

- Announced March 4, 2009.
- Allows a borrower's payment to be reduced to an affordable amount through an interest rate reduction (down to 2 percent), a term extension (up to 480 months), or principal forbearance. Incentives are being offered to borrowers, servicers, and investors for program participation and a successful payment history.
- About 19,500 HAMP trials became permanent modifications in the fourth quarter, bringing the total number of active HAMP permanent modifications to approximately 400,000.
- Nearly 36,400 borrowers were in a HAMP trial period at the end of the quarter, down from 42,300 at the end of the third quarter. The decline was due to conversions to permanent modifications.

Home Affordable Refinance Program (HARP)

- Initial HARP announced March 4, 2009.
- Allows borrowers with loans sold to the Enterprises on or before May 31, 2009 with loan-to-value (LTV) ratios over 80 percent who are current on their mortgage payments, to refinance and reduce their monthly mortgage payments without new mortgage insurance.
- Changes to HARP announced October 24, 2011: www.fhfa.gov/webfiles/22721/HARP_release_102411_Final.pdf
- Program enhancements to attract more eligible homeowners and remove potential impediments. Among other changes, the program end date is extended until December 31, 2013, and there is no longer a maximum LTV limit for borrower eligibility.
- The Enterprises' cumulative HARP refinancings increased 10 percent during the fourth quarter to over 1,021,800 loans.
- Monthly HARP volume grew in the fourth quarter as interest rates decreased to new historic lows. However, the HARP percentage of total refinance volume was slightly lower than the previous quarter.

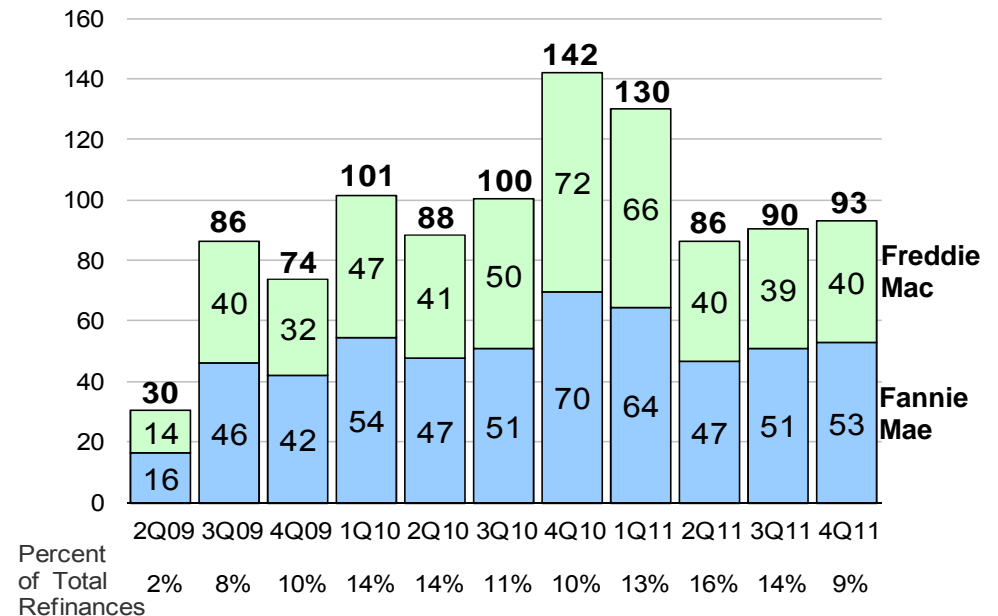
HAMP Statistics

Cumulative from April 2009 through

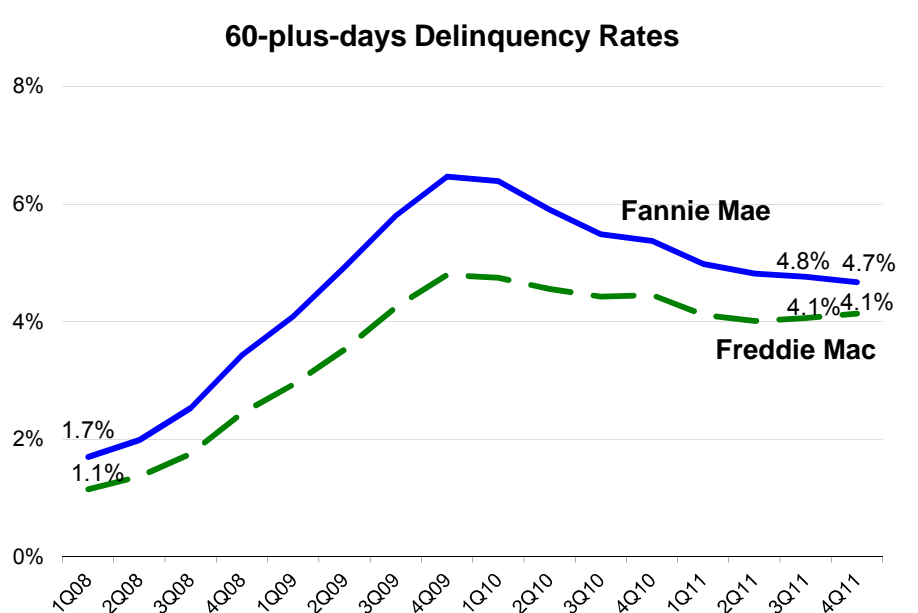
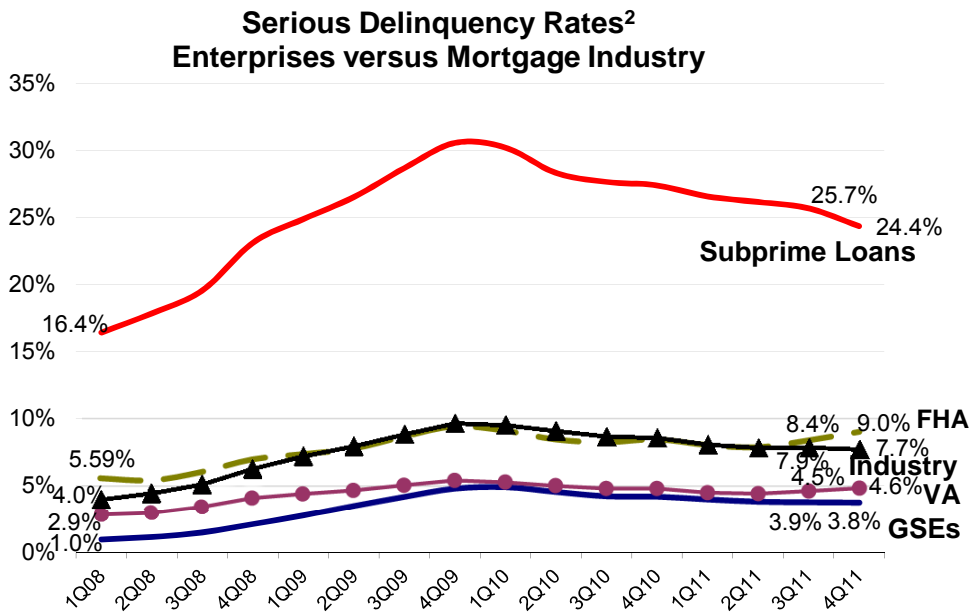
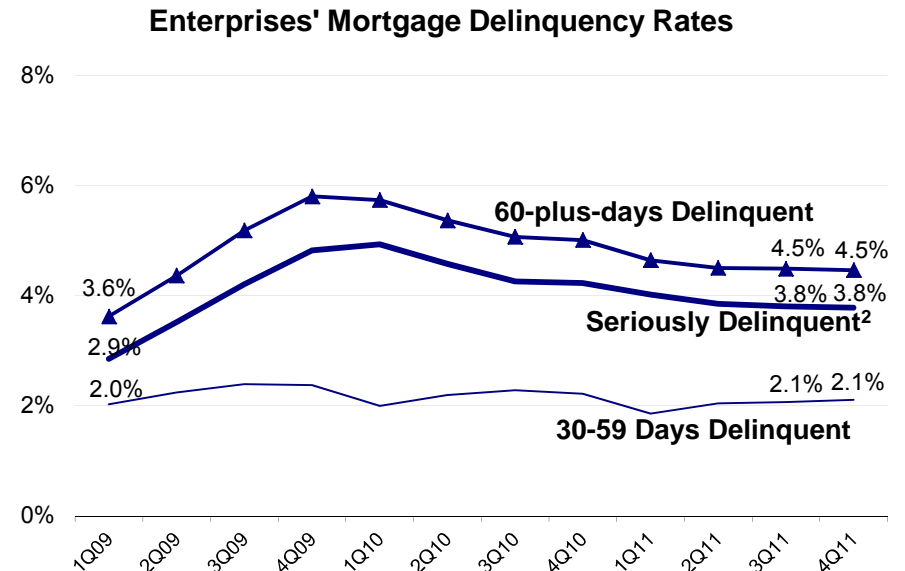
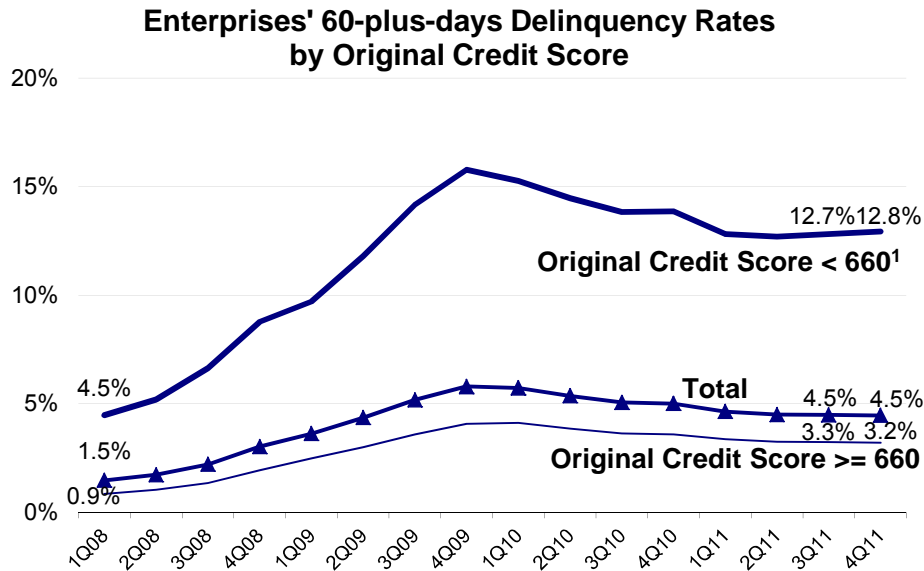
	3Q11	4Q11
Trial Modifications Ever Started	910,785	936,402
Less:		
Trials Disqualified	(95,483)	(97,039)
Trials Cancelled	(327,196)	(321,794)
Permanent Modifications	(445,827)	(481,178)
Trials Remaining Active	42,279	36,391
Permanent Modifications Started	445,827	481,178
Less:		
Modifications Defaulted	(64,016)	(79,356)
Modifications Paid off	(1,499)	(2,014)
Active Permanent Modifications	380,312	399,808

Source: HAMP system of record (IR2)

HARP Refinance, Quarterly Volume
(Number of loans in thousands)



Mortgage Performance



Source: Fannie Mae and Freddie Mac; National Delinquency Survey from MBA - Fourth Quarter 2011

¹ Includes loans with missing original credit score.

² 90 days or more delinquent, or in the process of foreclosure.

Foreclosure Prevention Activity: All Actions Completed

Since conservatorship, the Enterprises have completed more than 2.1 million foreclosure prevention actions. Nearly 1.1 million of these actions have been permanent loan modifications and another 726,000 have been other forms of assistance that have allowed troubled homeowners to save their homes. Approximately 304,600 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

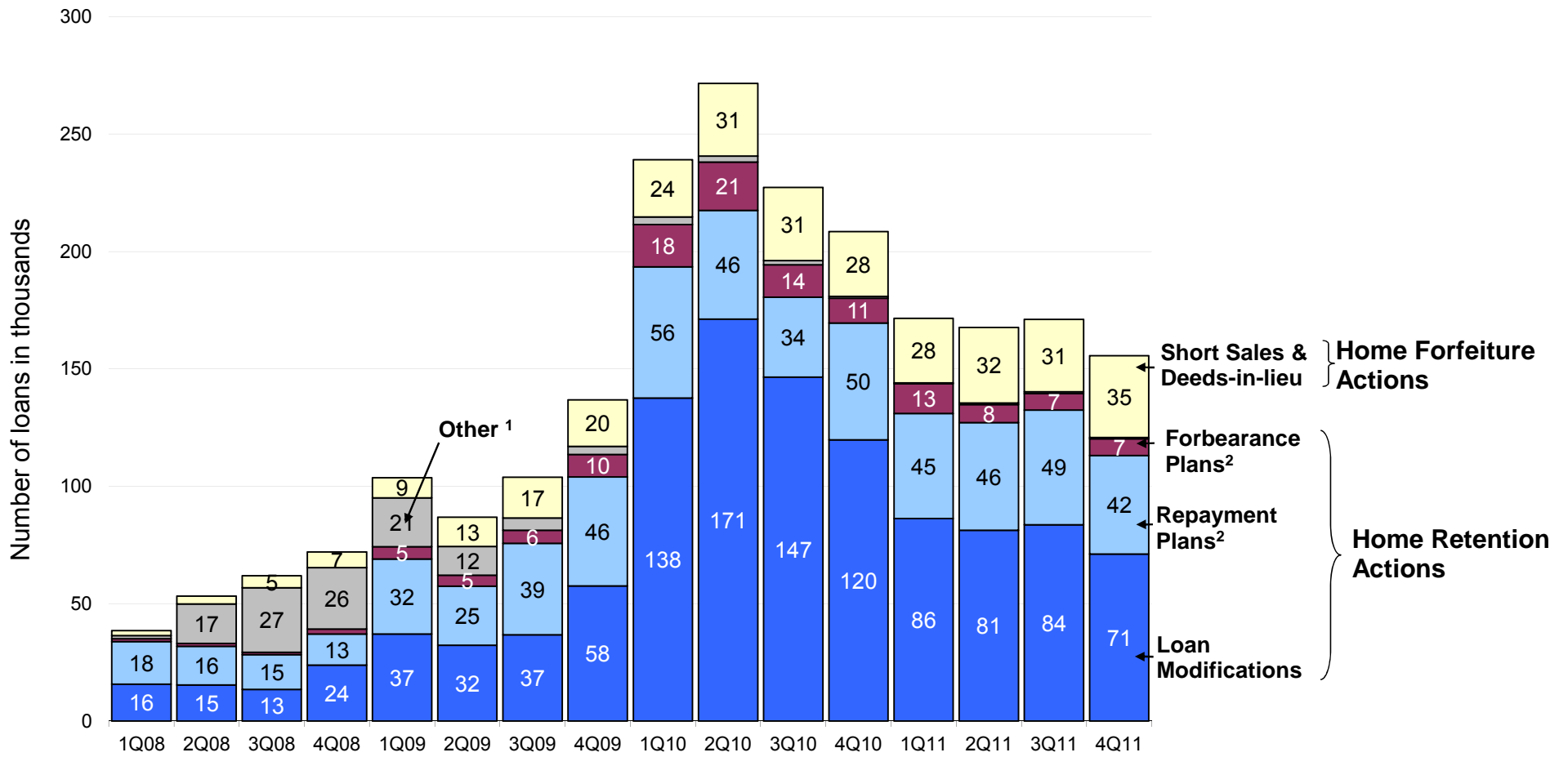
Completed Foreclosure Prevention Actions

	Full Year 2008	Full Year 2009	Full Year 2010	Full Year 2011	Conservatorship to Date ¹
Home Retention Actions					
Repayment Plans	62,560	142,360	185,954	181,558	523,181
Forbearance Plans	5,692	25,227	63,024	34,423	124,790
Charge-offs-in-lieu	799	2,247	3,118	2,263	7,901
HomeSaver Advance (<i>Fannie</i>)	70,967	39,199	5,191	-	70,178
Loan Modifications	<u>68,307</u>	<u>163,647</u>	<u>575,022</u>	<u>322,108</u>	<u>1,084,554</u>
Total	208,325	372,680	832,309	540,352	1,810,604
Nonforeclosure - Home Forfeiture Actions					
Short Sales	15,704	55,447	107,953	115,237	284,829
Deeds-in-lieu	<u>1,511</u>	<u>2,971</u>	<u>6,043</u>	<u>10,231</u>	<u>19,785</u>
Total	<u>17,215</u>	<u>58,418</u>	<u>113,996</u>	<u>125,468</u>	<u>304,614</u>
Total Foreclosure Prevention Actions	<u>225,540</u>	<u>431,098</u>	<u>946,305</u>	<u>665,820</u>	<u>2,115,218</u>

¹ Since the first full quarter in conservatorship (4Q08).

Foreclosure Prevention Activity: All Actions Completed

Home retention actions accounted for about 78 percent of all actions completed during the fourth quarter. Since the start of conservatorship, Fannie Mae and Freddie Mac have completed more than 2.1 million foreclosure prevention actions. More than 1.8 million of these actions have allowed troubled homeowners to save their homes.

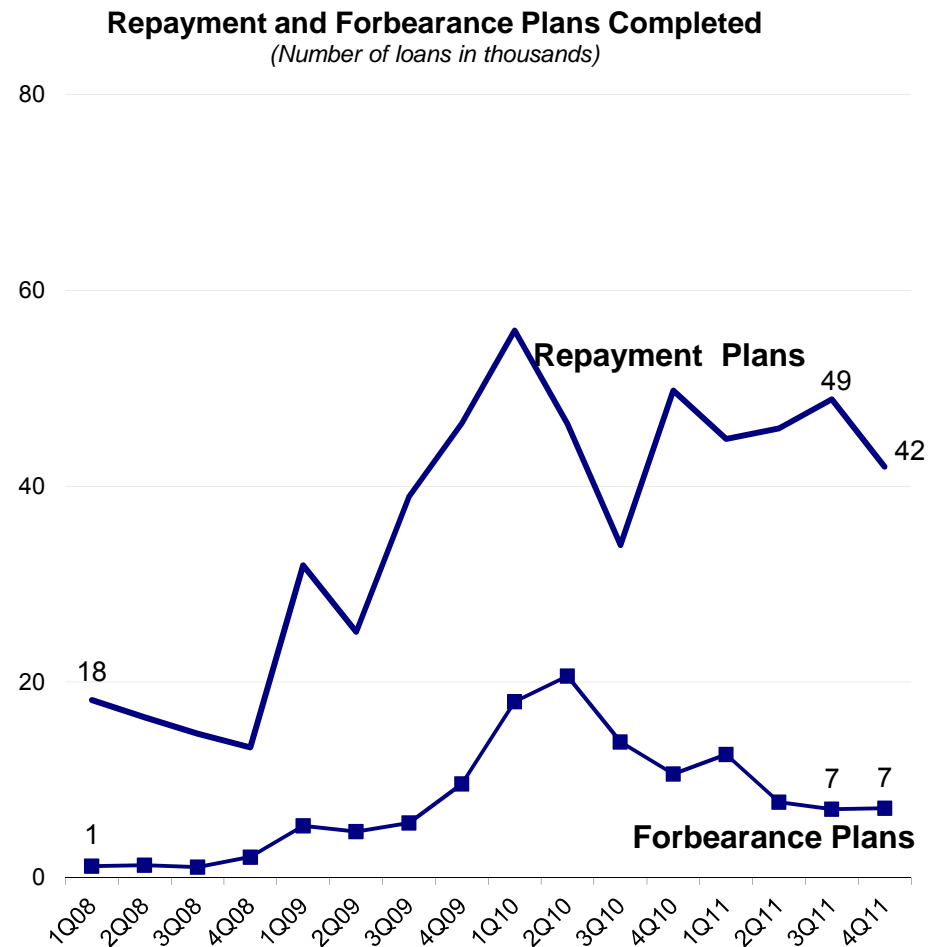
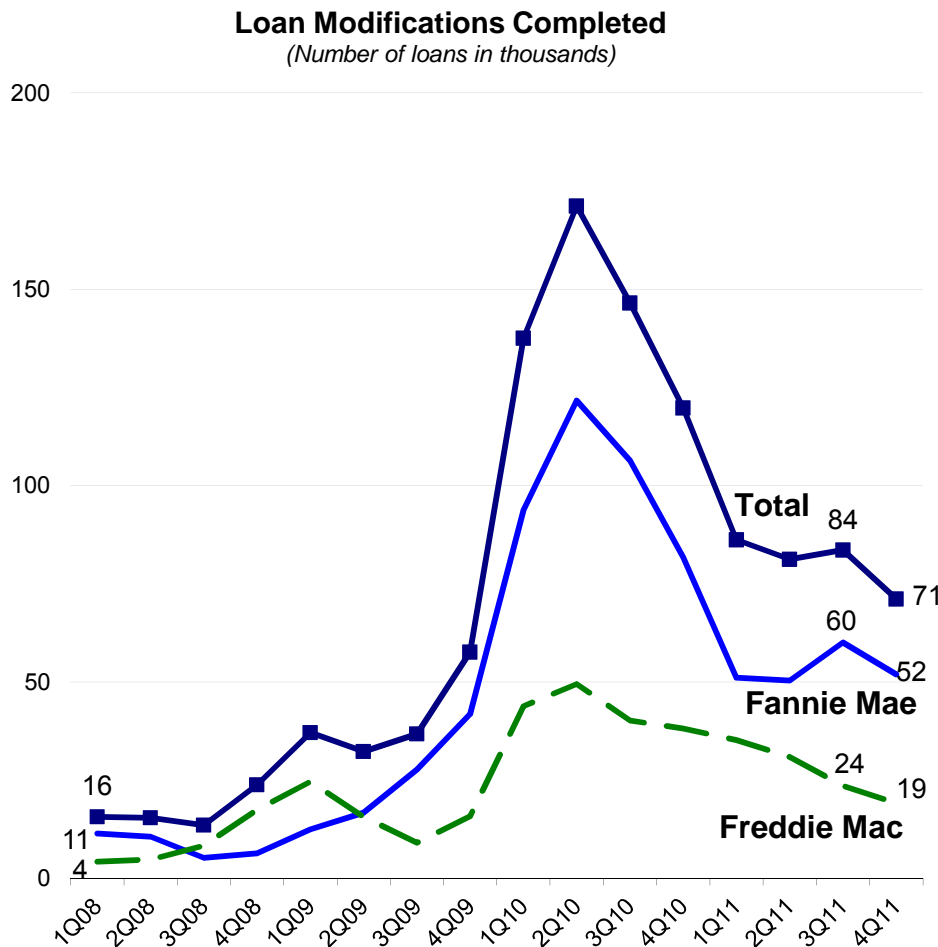


¹ Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

² Include loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.

Foreclosure Prevention Activity: Home Retention Actions

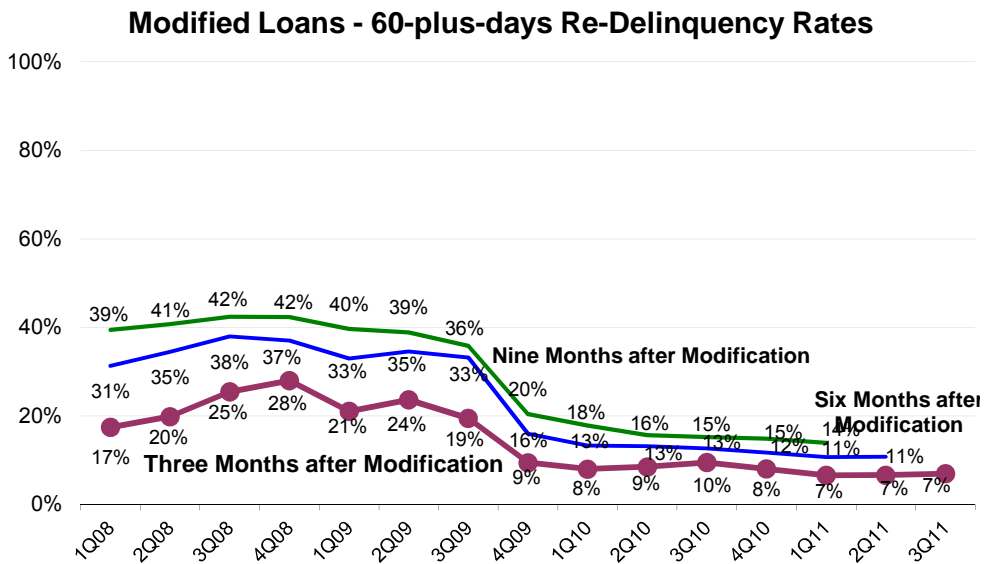
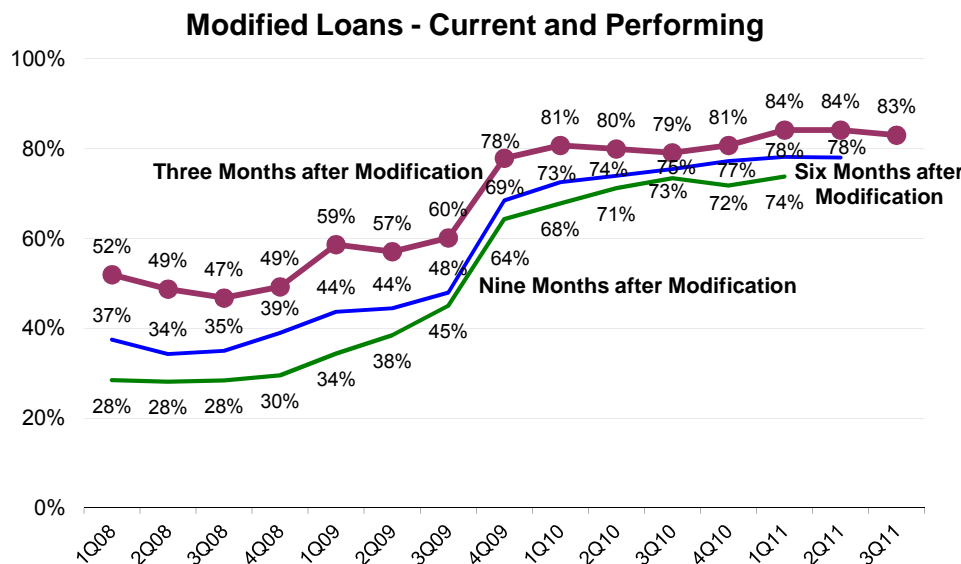
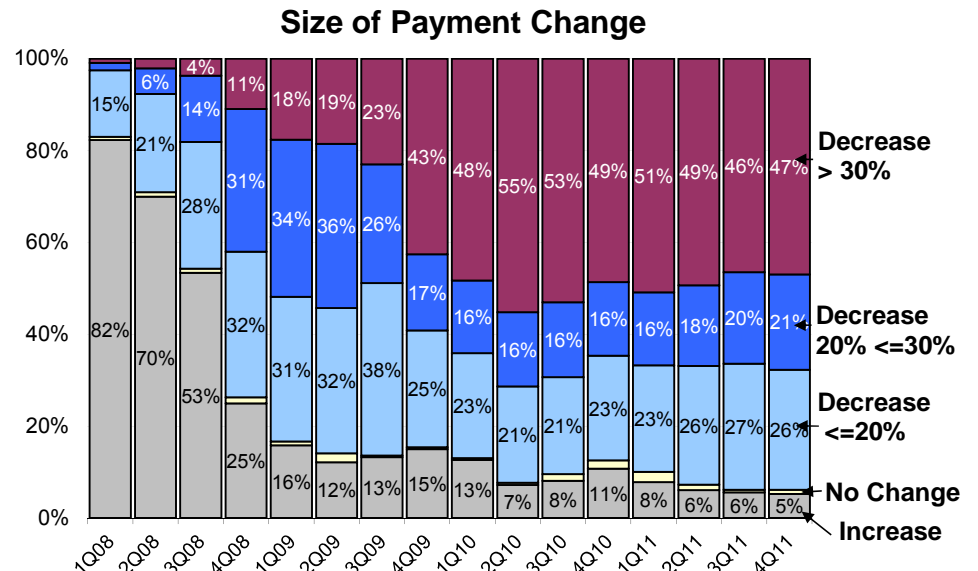
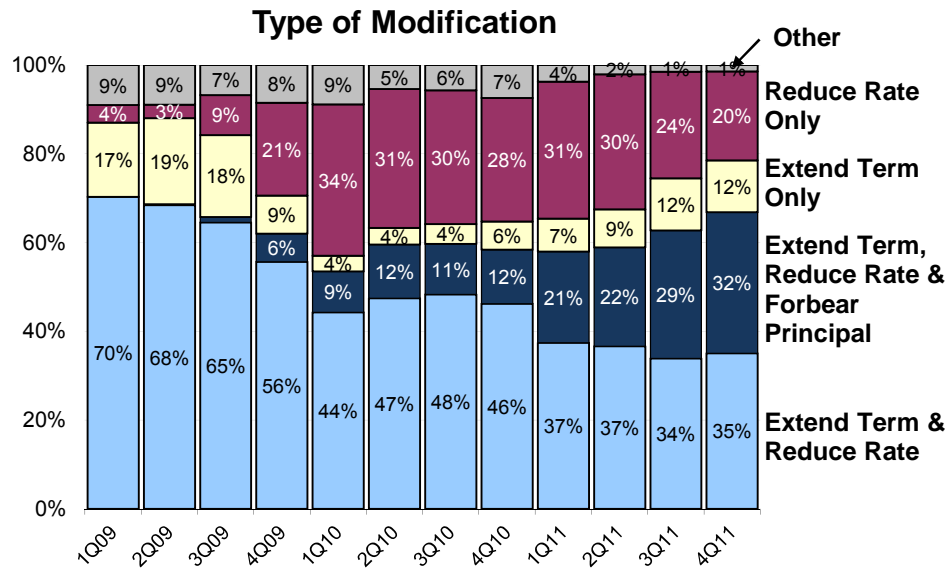
Approximately 71,100 loan modifications were completed in the fourth quarter, bringing the total number of permanent modifications to nearly 1.1 million since the start of conservatorship in September 2008. In addition, the Enterprises completed nearly 42,000 repayment plans and approximately 7,100 forbearance plans during the quarter.



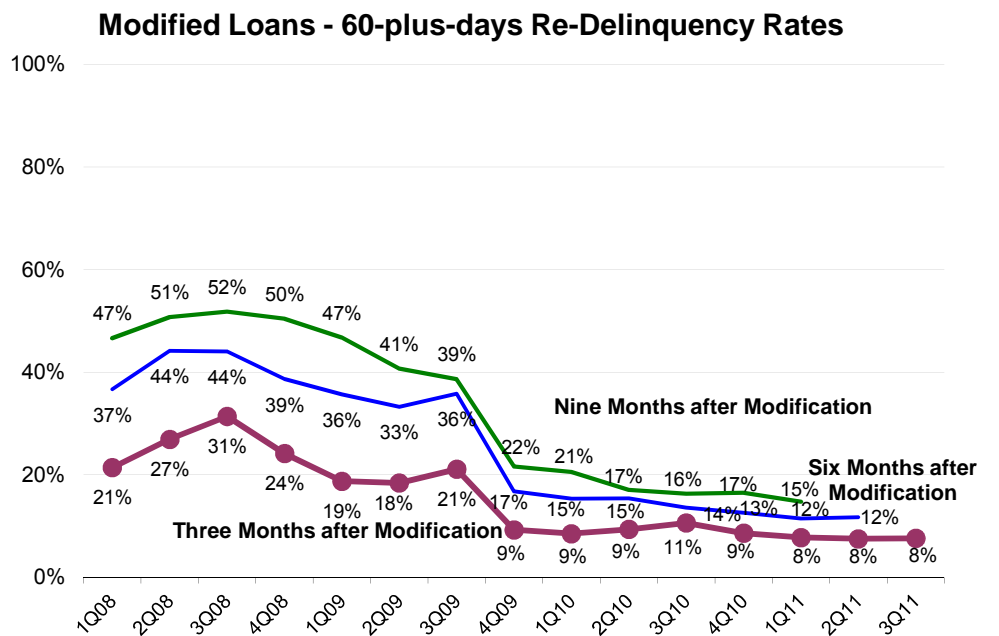
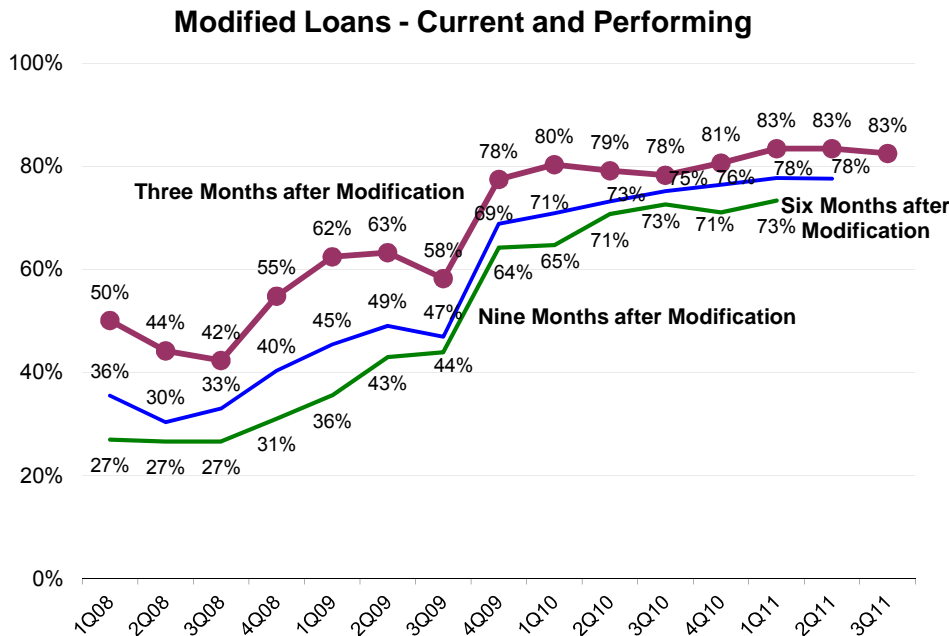
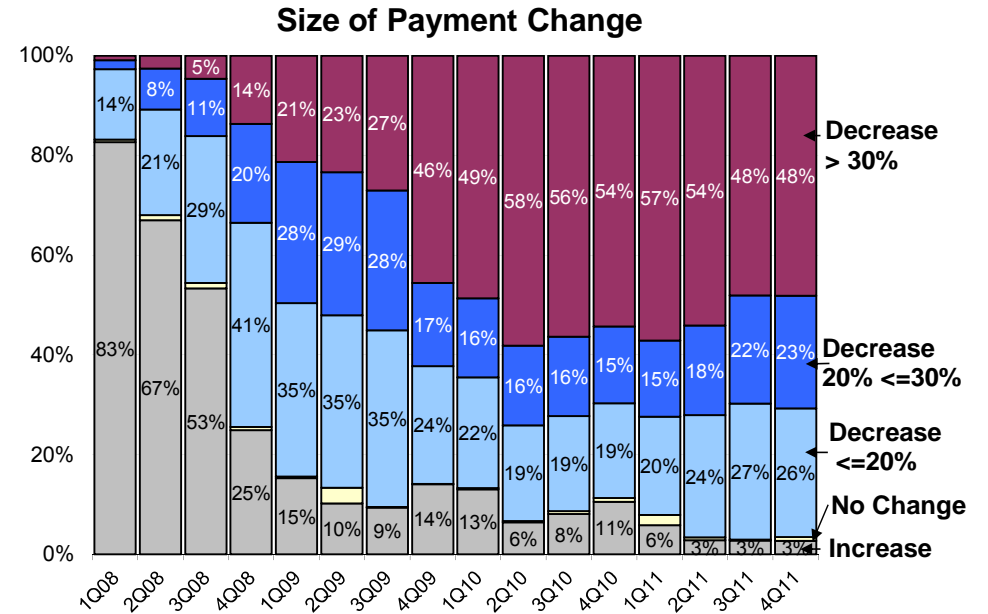
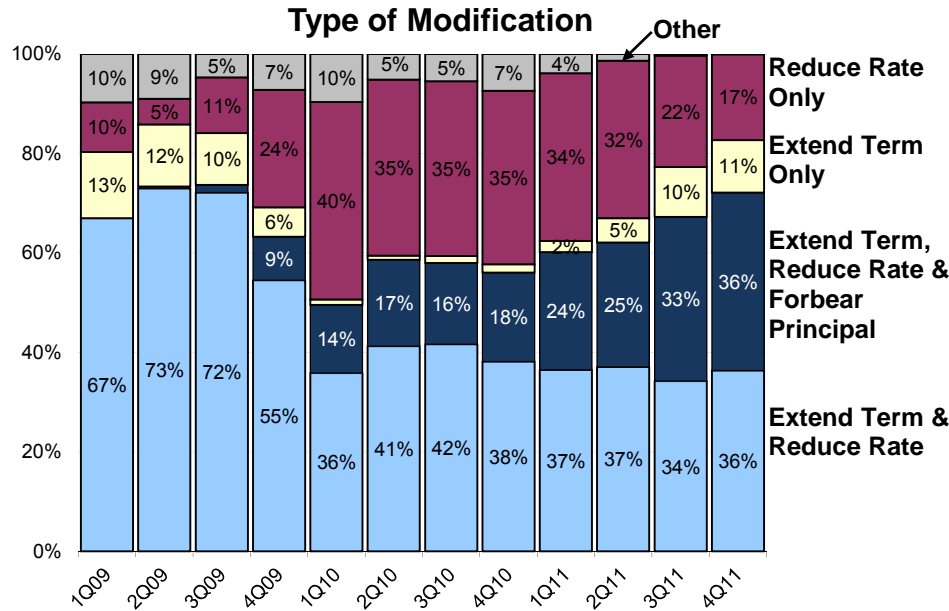
Enterprises' Loan Modifications

Approximately one-third of loan modifications in the fourth quarter included principal forbearance.

For Enterprise loans modified in the four quarters ended on March 31, 2011, fewer than 17 percent of the loans had missed two or more payments after nine months.



Fannie Mae's Loan Modifications*



* Modified loans data may not tie to Fannie Mae's financial statements due to timing differences in reporting systems.

Fannie Mae's HAMP and Non-HAMP Performance

Loans modified through HAMP perform better after modification compared with Non-HAMP modifications.

Modified Loans - Performance Three Months after Modification

	HAMP									Non-HAMP							
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11
Current and Performing	85%	86%	80%	78%	81%	86%	86%	86%	Current and Performing	74%	74%	78%	79%	80%	80%	78%	80%
30-59 Days Delinquent	8%	7%	11%	12%	10%	8%	8%	8%	30-59 Days Delinquent	15%	16%	12%	11%	11%	11%	11%	11%
60+ Days Delinquent	7%	7%	9%	11%	10%	6%	6%	6%	60+ Days Delinquent	11%	9%	10%	10%	8%	9%	11%	9%

Modified Loans - Performance Six Months after Modification

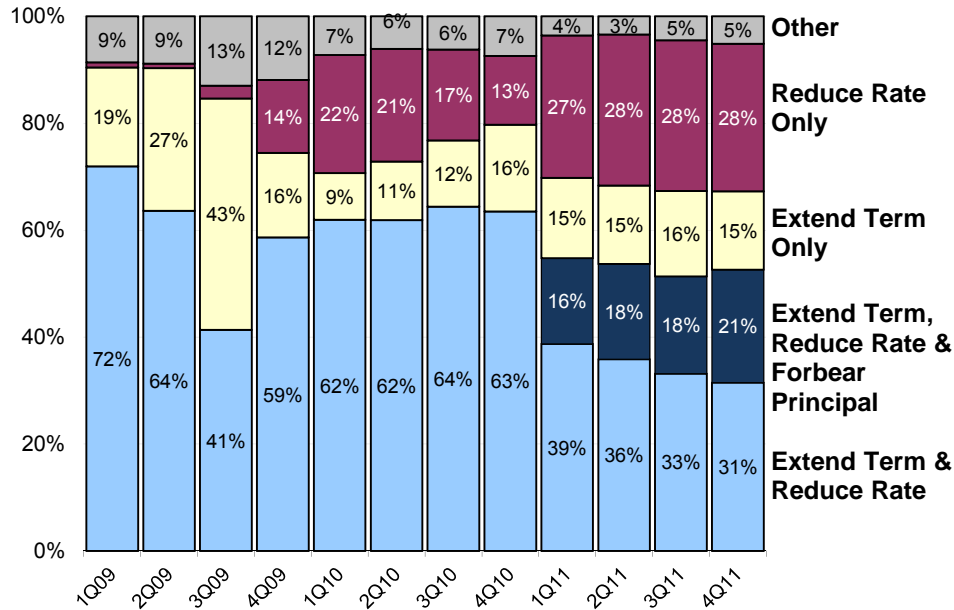
	HAMP								Non-HAMP						
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11
Current and Performing	81%	81%	76%	77%	79%	81%	81%	Current and Performing	61%	62%	70%	74%	75%	73%	71%
30-59 Days Delinquent	9%	9%	12%	10%	10%	9%	9%	30-59 Days Delinquent	17%	17%	13%	12%	12%	13%	13%
60+ Days Delinquent	10%	9%	13%	13%	11%	10%	10%	60+ Days Delinquent	22%	21%	16%	14%	13%	14%	15%

Modified Loans - Performance Nine Months after Modification

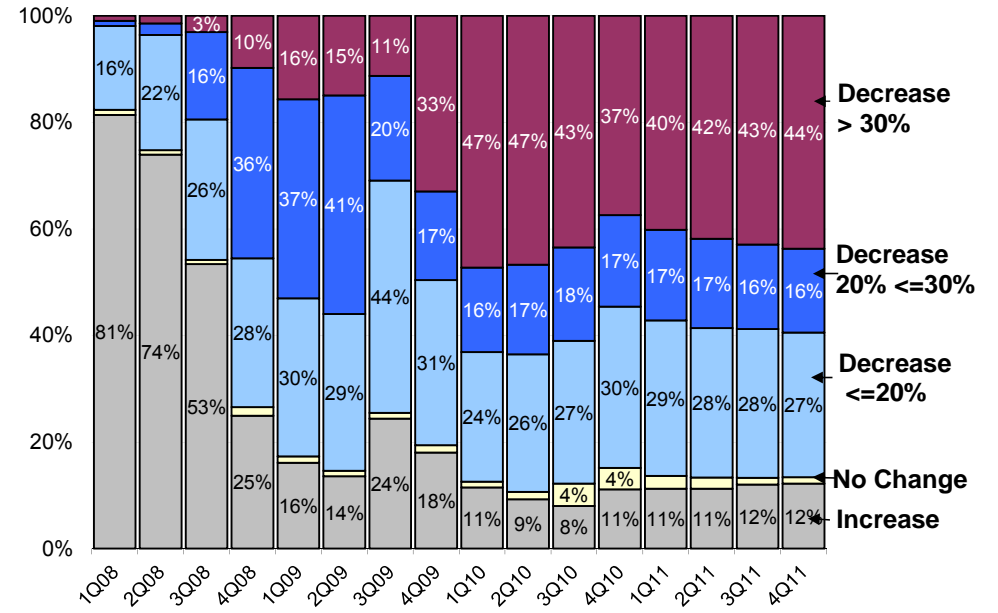
	HAMP							Non-HAMP					
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11
Current and Performing	76%	76%	74%	76%	76%	77%	Current and Performing	57%	55%	67%	71%	69%	68%
60+ Days Delinquent	12%	13%	19%	13%	13%	13%	60+ Days Delinquent	29%	28%	24%	17%	17%	18%

Freddie Mac's Loan Modifications*

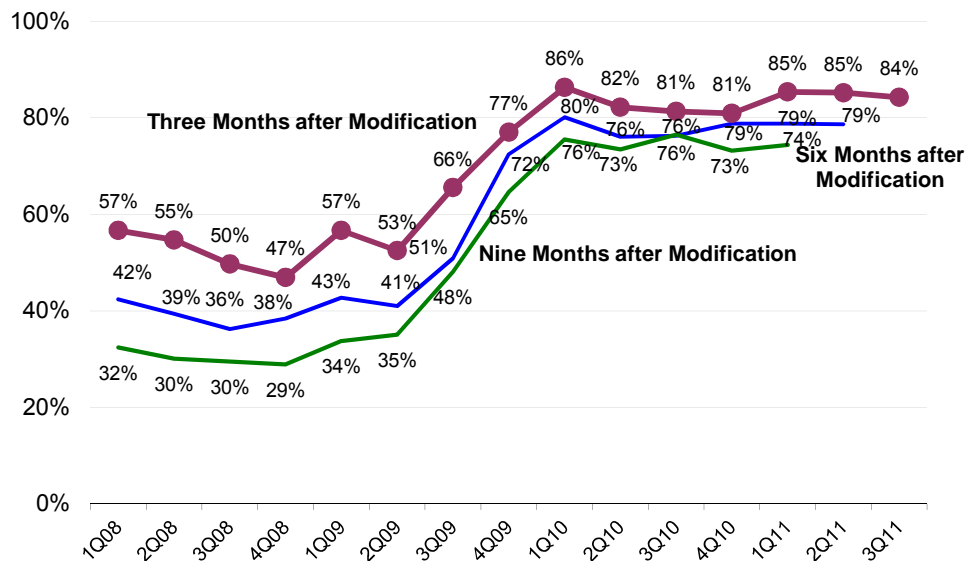
Type of Modification



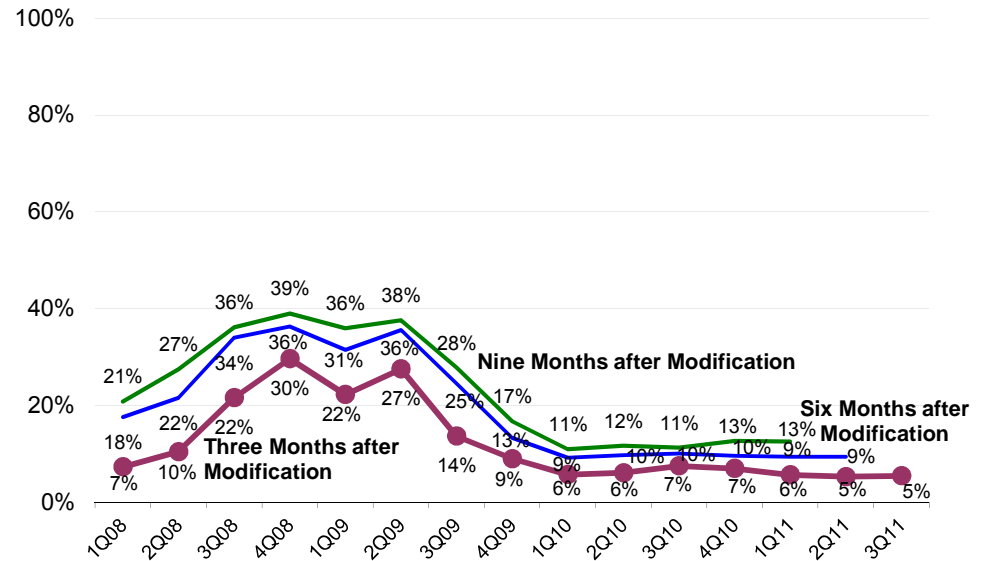
Size of Payment Change



Modified Loans - Current and Performing



Modified Loans - 60-plus-days Re-Delinquency Rates



* Modified loans data may not tie to Freddie Mac's financial statements due to timing differences in reporting systems.

Freddie Mac's HAMP and Non-HAMP Performance

Loans modified through HAMP perform better after modification compared with Non-HAMP modifications.

Modified Loans - Performance Three Months after Modification

	HAMP									Non-HAMP							
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11
Current and Performing	83%	88%	84%	82%	82%	87%	88%	87%	Current and Performing	72%	78%	78%	79%	80%	83%	81%	79%
30-59 Days Delinquent	9%	7%	10%	12%	11%	8%	8%	9%	30-59 Days Delinquent	18%	13%	14%	12%	12%	10%	11%	12%
60+ Days Delinquent	8%	5%	6%	6%	7%	5%	4%	4%	60+ Days Delinquent	10%	9%	8%	7%	7%	7%	8%	9%

Modified Loans - Performance Six Months after Modification

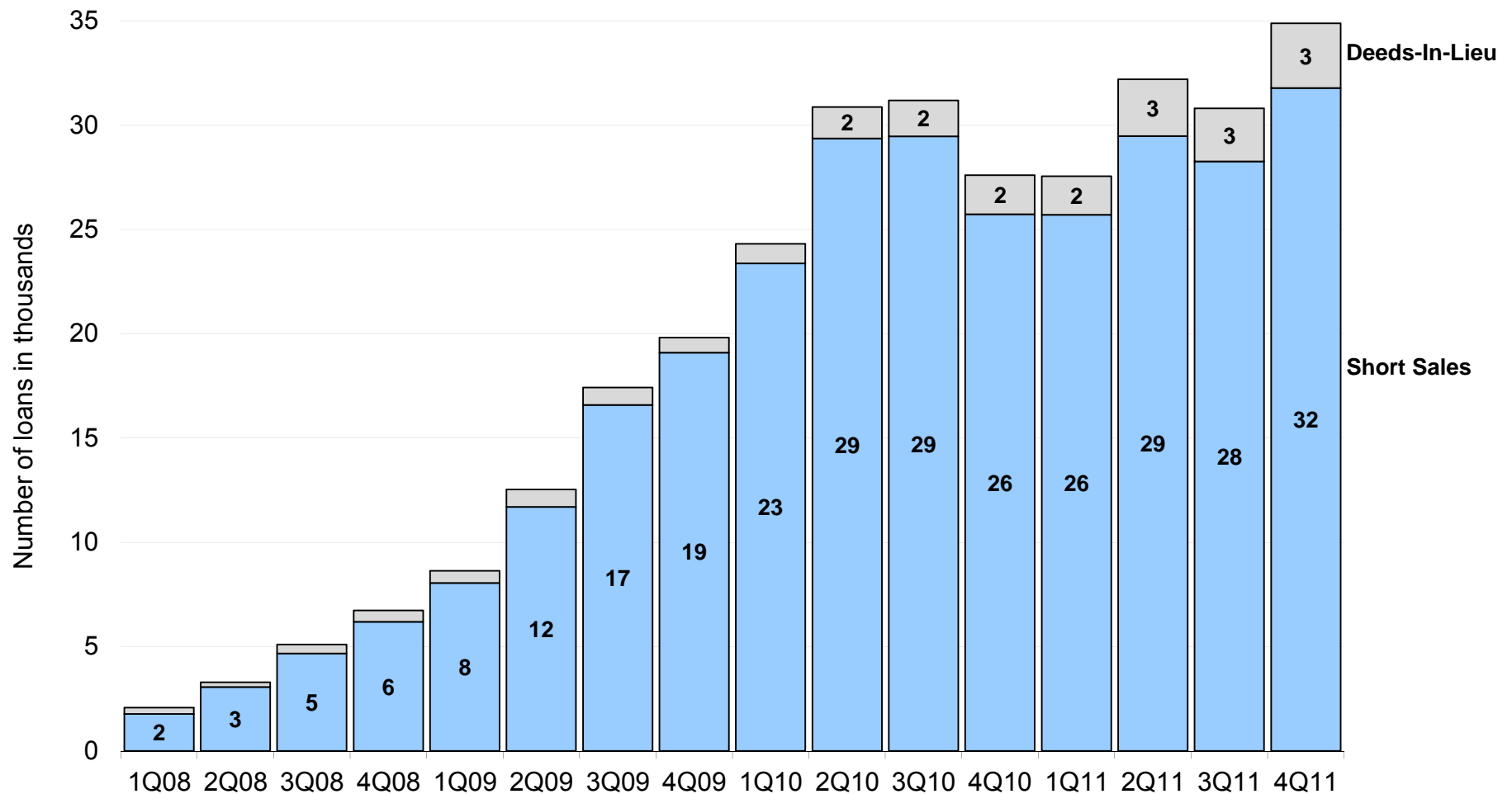
	HAMP								Non-HAMP						
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11
Current and Performing	84%	84%	79%	79%	82%	83%	84%	Current and Performing	62%	67%	66%	70%	76%	72%	71%
30-59 Days Delinquent	9%	9%	13%	12%	10%	10%	10%	30-59 Days Delinquent	21%	18%	19%	16%	13%	15%	15%
60+ Days Delinquent	7%	7%	8%	9%	8%	7%	6%	60+ Days Delinquent	17%	15%	15%	14%	11%	13%	14%

Modified Loans - Performance Nine Months after Modification

	HAMP							Non-HAMP					
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11
Current and Performing	79%	80%	76%	79%	78%	80%	Current and Performing	53%	59%	61%	68%	69%	66%
60+ Days Delinquent	10%	9%	10%	10%	10%	9%	60+ Days Delinquent	23%	20%	18%	15%	15%	18%

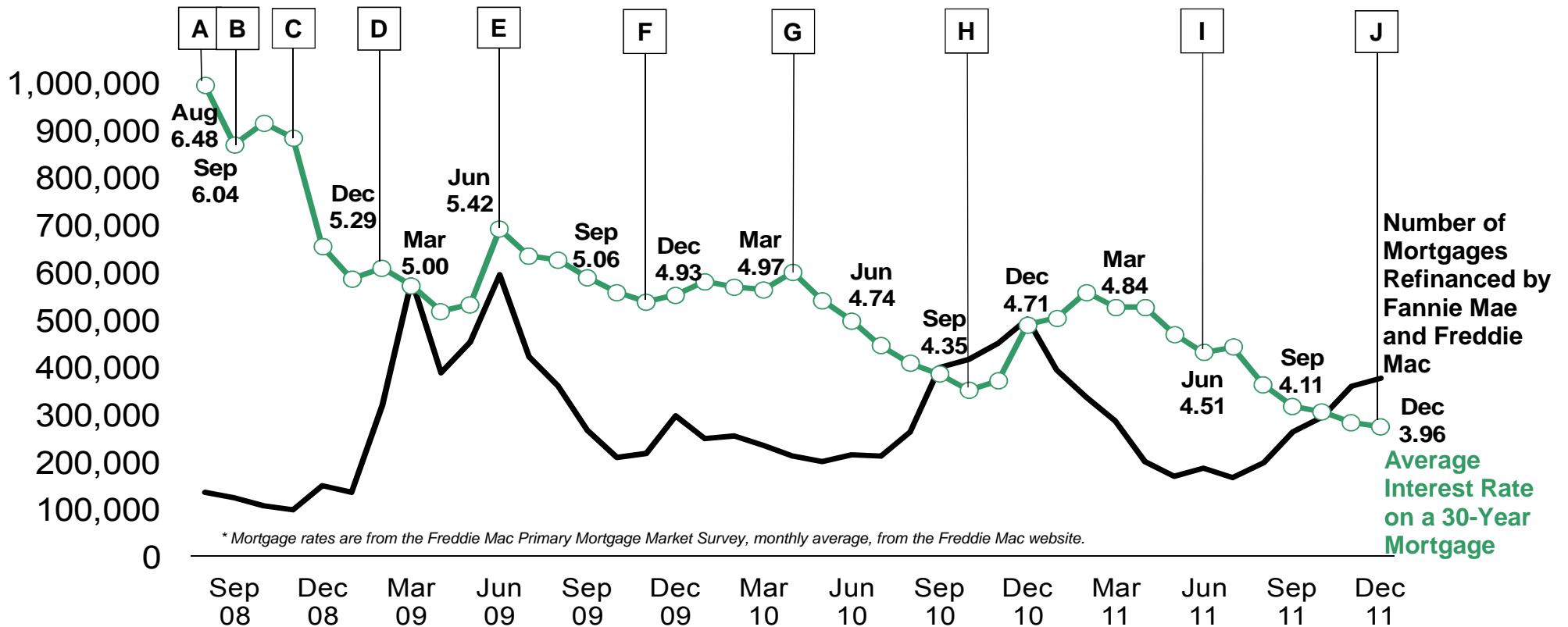
Foreclosure Prevention Activity: Home Forfeiture Actions

Short sales and deeds-in-lieu of foreclosure increased 13 percent to nearly 34,900 in the fourth quarter. The Enterprises continue to offer short sales and deeds-in-lieu as options for borrowers who can no longer afford their mortgages to avoid going through the foreclosure process. These foreclosure alternatives help to reduce the severity of losses resulting from a borrower's default and minimize the impact of foreclosures on borrowers, communities, and neighborhoods.



Refinance Activity

Refinance volume continued to grow in December as mortgage rates steadily fell to new historic lows.



A - Highest rate in 2008 for a 30-year mortgage.

B - GSEs placed into conservatorship on 09/06/08.

C - Fed announces MBS purchase program on 11/25/08.

D - Obama Administration's Making Home Affordable announcement 02/20/09.

E - Treasury rates sharply rose and reached a 2009 high on a better than expected unemployment report in June.

F - Treasury rates fell sharply after Dubai sought to delay sovereign debt payments.

G - Treasury rates rose on optimism of a recovering U.S. economy and a temporary lull in news of a developing debt crisis in Europe.

H - 30-year mortgage rates reached 4.17% in early November, marking the lowest level observed since Freddie Mac began tracking rates in 1971.

I - Treasury rates fell amid ongoing concerns of a growing debt crisis in Europe.

J - 30-year mortgage rates declined to new historic lows in December.

Refinance Activity

Fannie Mae and Freddie Mac refinanced over 1,021,800 loans through HARP through December 2011.

	Dec 2011	Year to Date	Inception to Date ¹
Total Refinances			
Fannie Mae	264,315	2,045,777	6,061,983
Freddie Mac	<u>112,050</u>	<u>1,183,305</u>	<u>3,977,854</u>
Total	376,365	3,229,082	10,039,837
HARP LTV >80% -105%			
Fannie Mae	12,463	191,381	504,828
Freddie Mac	<u>8,142</u>	<u>148,645</u>	<u>426,405</u>
Total	20,605	340,026	931,233
HARP LTV >105% -125%			
Fannie Mae	1,360	23,684	36,689
Freddie Mac	<u>1,358</u>	<u>36,307</u>	<u>53,927</u>
Total	2,718	59,991	90,616
All Other Streamlined Refis			
Fannie Mae	52,011	517,223	1,181,728
Freddie Mac	<u>29,809</u>	<u>267,631</u>	<u>674,637</u>
Total	81,820	784,854	1,856,365

Initially HARP Refinance Loans were defined as Fannie Mae to Fannie Mae and Freddie Mac to Freddie Mac first-lien refinance loans with limited and no cash out that are owner-occupied with loan-to-value ratios over 80 percent up to 125 percent.

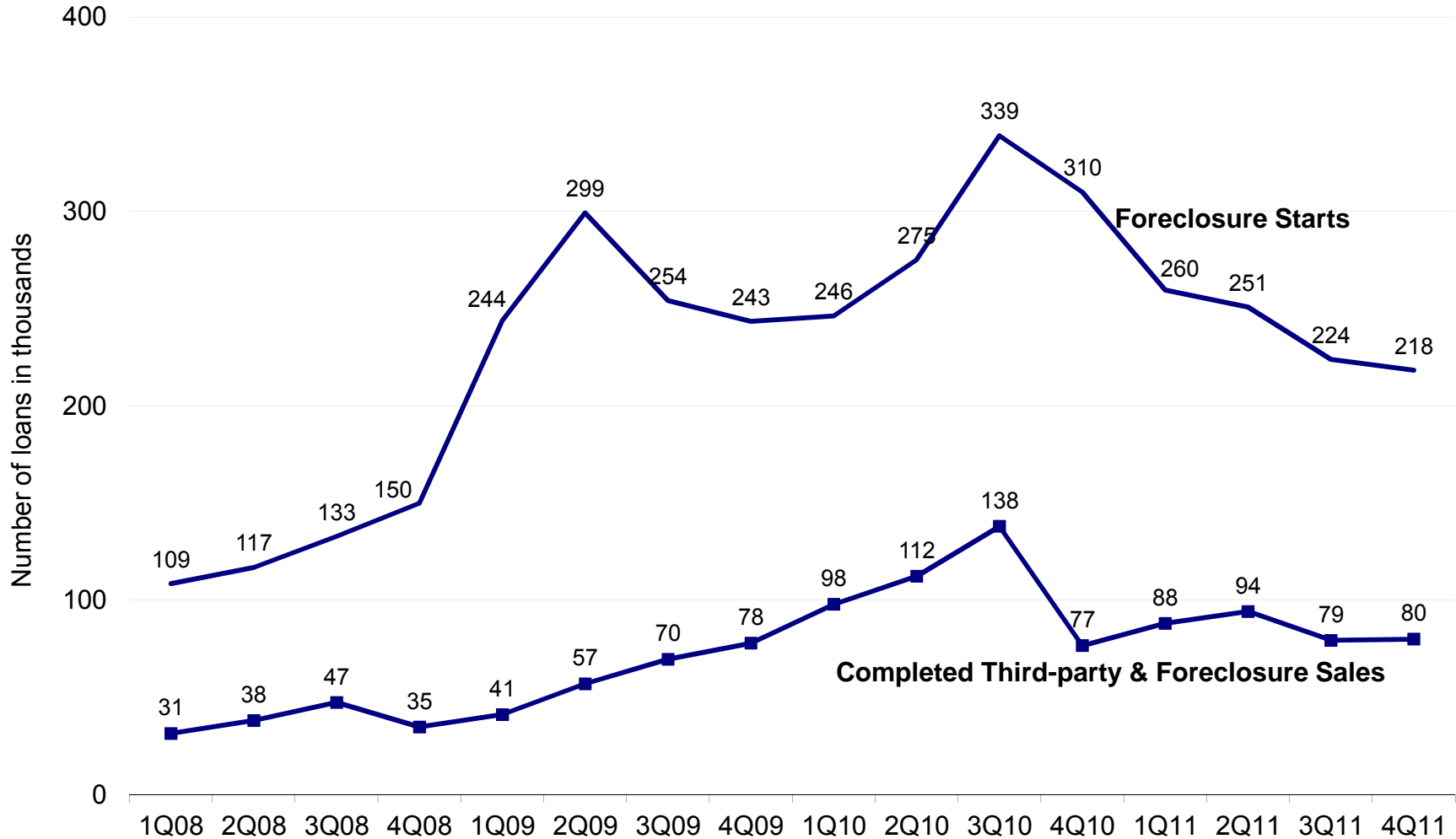
HARP 2.0: On October 24, 2011, FHFA, Fannie Mae and Freddie Mac announced HARP changes to reach more borrowers. Effective December 1, 2011, existing Enterprise borrowers who are current on their mortgage payments can refinance and reduce their monthly mortgage payments at loan-to-value ratios above 80 percent without any maximum loan-to-value limit.

All Other Streamlined Refis are streamlined refinances that do not qualify as HARP refinances. Fannie Mae implements streamlined refinances through the Refi Plus product for manual underwriting and DU Refi Plus product for loans underwritten through Desktop Underwriter. The product is available for refinances of existing Fannie Mae loans only. Freddie Mac implements streamlined refinances through the Relief Refinance Mortgage product. Loans may be originated by any Freddie Mac approved servicer.

¹Inception to Date - Since April 1, 2009

Foreclosures

The Enterprises' third-party and foreclosure sales increased slightly while foreclosure starts continued to trend downward in the fourth quarter.

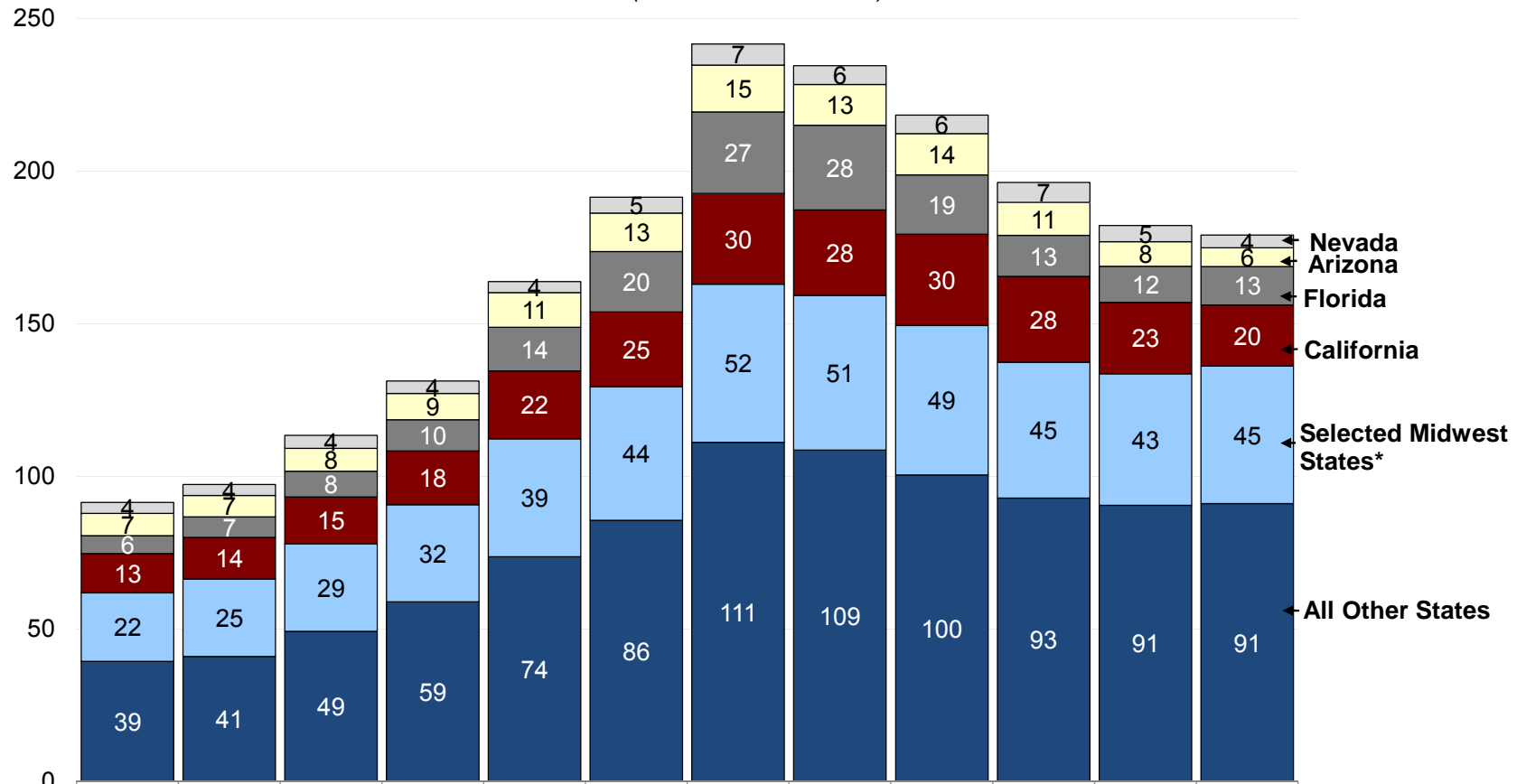


Real Estate Owned (REO) Activity & Inventory

The Enterprises' REO inventory decreased for the fifth consecutive quarter as property dispositions continue to outpace property acquisitions in the fourth quarter.

REO Inventory by State

(Number in thousands)



REO Activity	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11
Acquisitions	39,362	54,092	65,332	71,938	91,341	103,500	124,402	69,733	78,256	78,485	69,572	72,014
Dispositions	(40,724)	(48,294)	(49,238)	(54,144)	(58,723)	(75,832)	(74,206)	(76,849)	(94,441)	(100,550)	(83,678)	(75,163)
Inventory (at period end)	91,516	97,314	113,408	131,202	163,820	191,488	241,684	234,568	218,383	196,318	182,212	179,063

* Select Midwest states are Illinois, Indiana, Michigan and Ohio

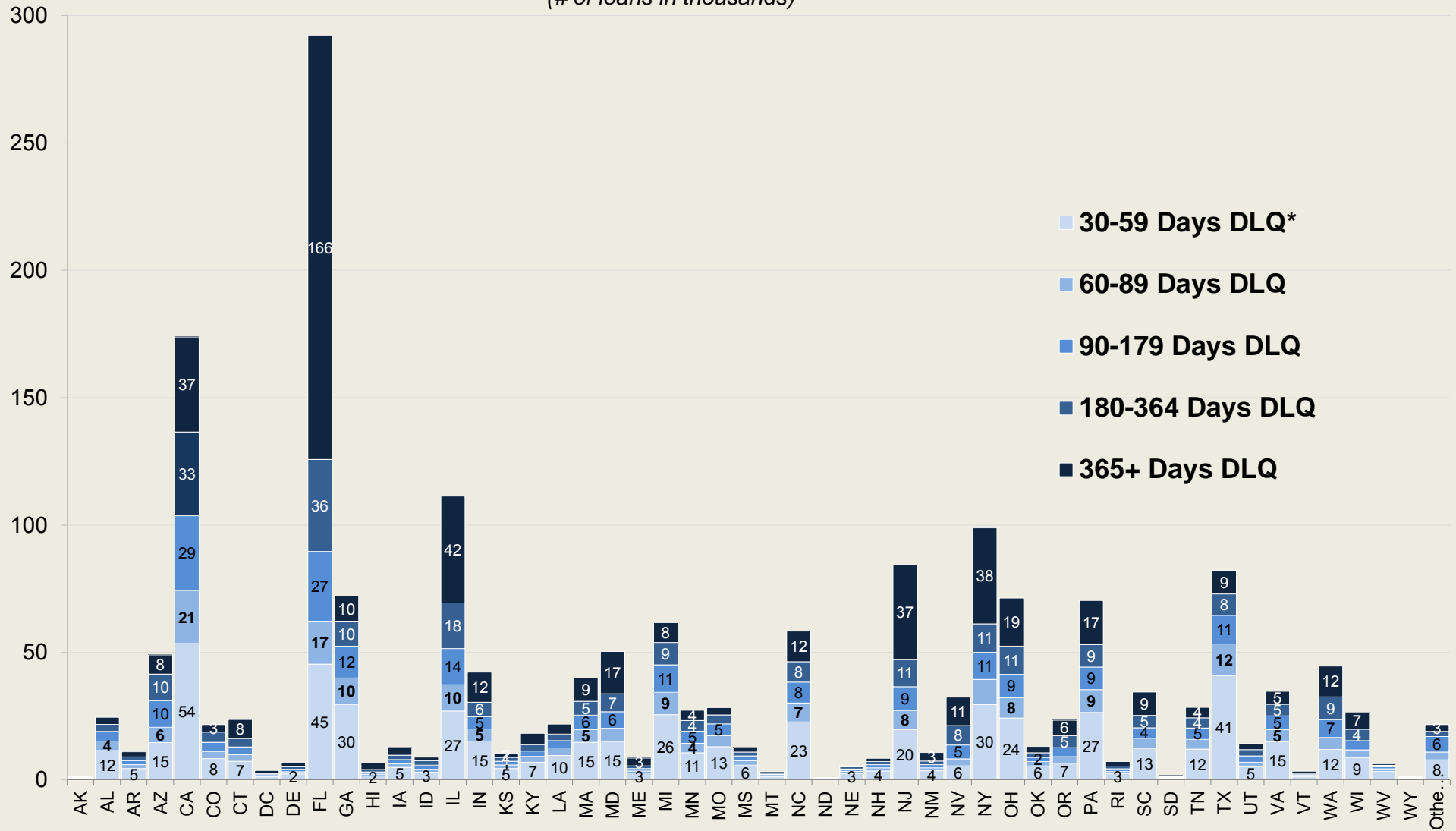


State Level Data

Delinquent Loans by State

A substantial portion of delinquent loans in certain states have been delinquent for an extended period of time. In Florida, the number of loans that have been delinquent for one year or more exceeds the total number of delinquent loans in every other state except California.

Delinquent Loans by State - As of December 31 2011
(# of loans in thousands)

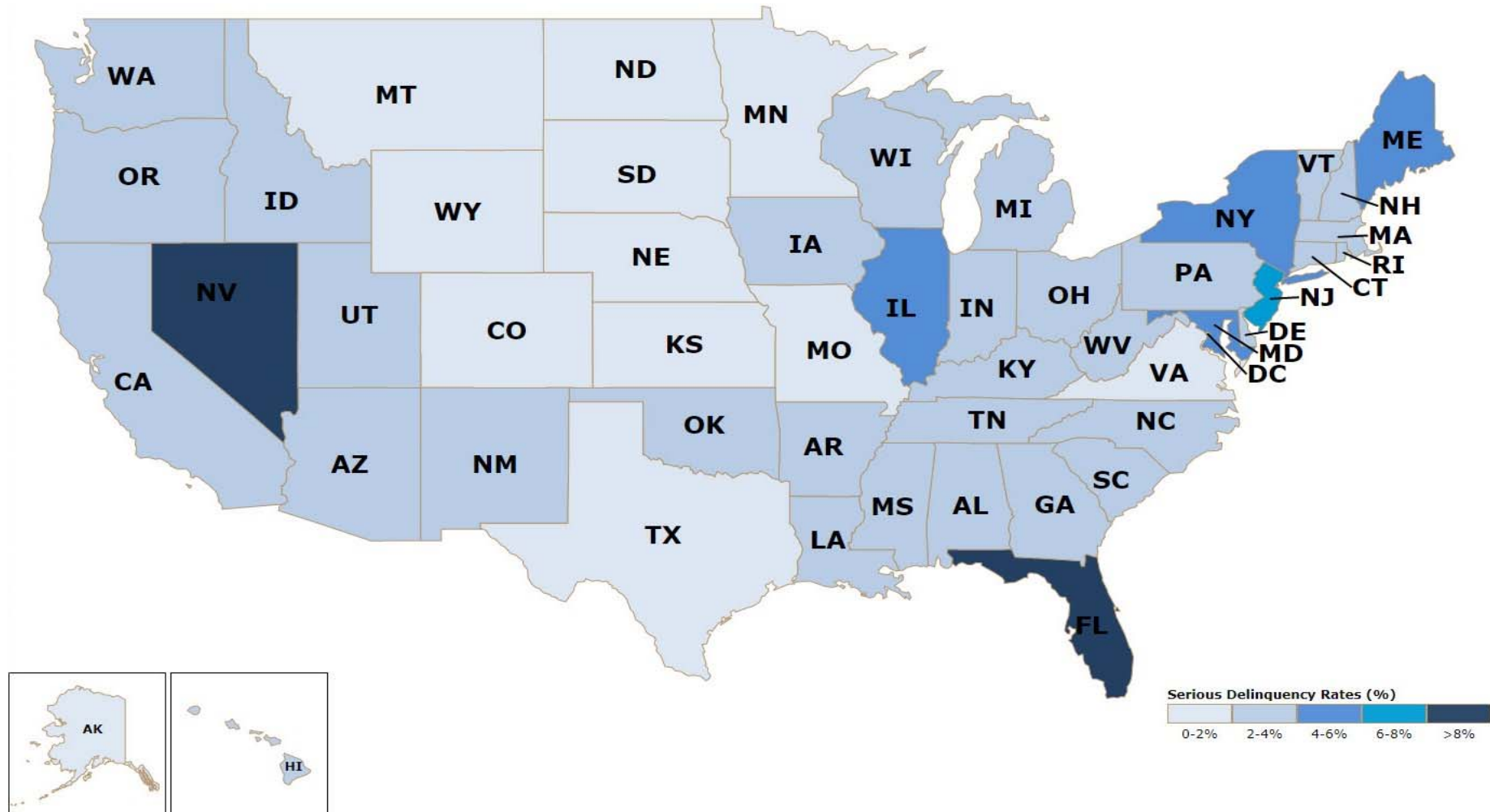


* Includes other loans that cannot be categorized due to missing attributes.

** Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Serious Delinquency Rates of Single-Family Mortgages*

For an interactive online map that provides state data, click on the following link:
[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)



* Loans that have missed three or more payments or are in foreclosure.

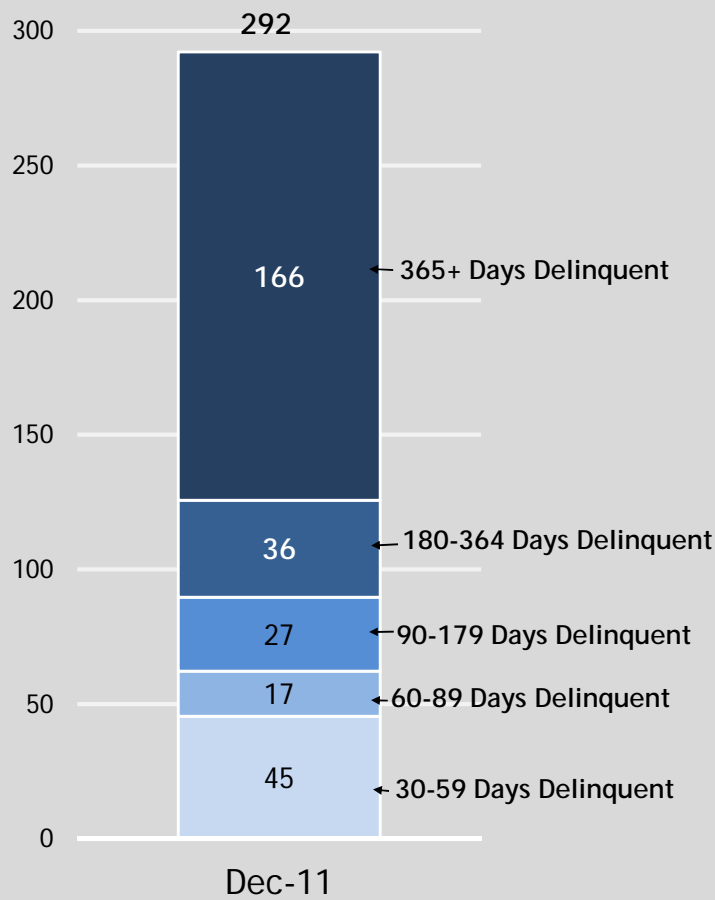
The following pages provide detailed information about states with the biggest five-year decline in house prices and the highest number and rate of seriously delinquent loans as of December 31, 2011.

Florida

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	187	105	292
Current Loans	1,068	648	1,716
Total Loans Serviced	1,255	753	2,009

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	12,464	11,456	33,281	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	6,840	3,667	12,055	
Loan Modifications	64,733	43,189	119,113	
Other	385	79	525	
Total	84,422	58,391	164,973	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	25,705	29,738	56,558	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	110,127	88,129	221,531	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	101,387	100,563	293,731
Other Streamlined Refis	26,991	35,151	70,900
HARP			
HARP LTV >80% -105%	18,929	18,266	44,332
HARP LTV >105% -125%	2,407	5,755	8,282
HARP LTV >125%	0	0	0
Total	21,336	24,021	52,614

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

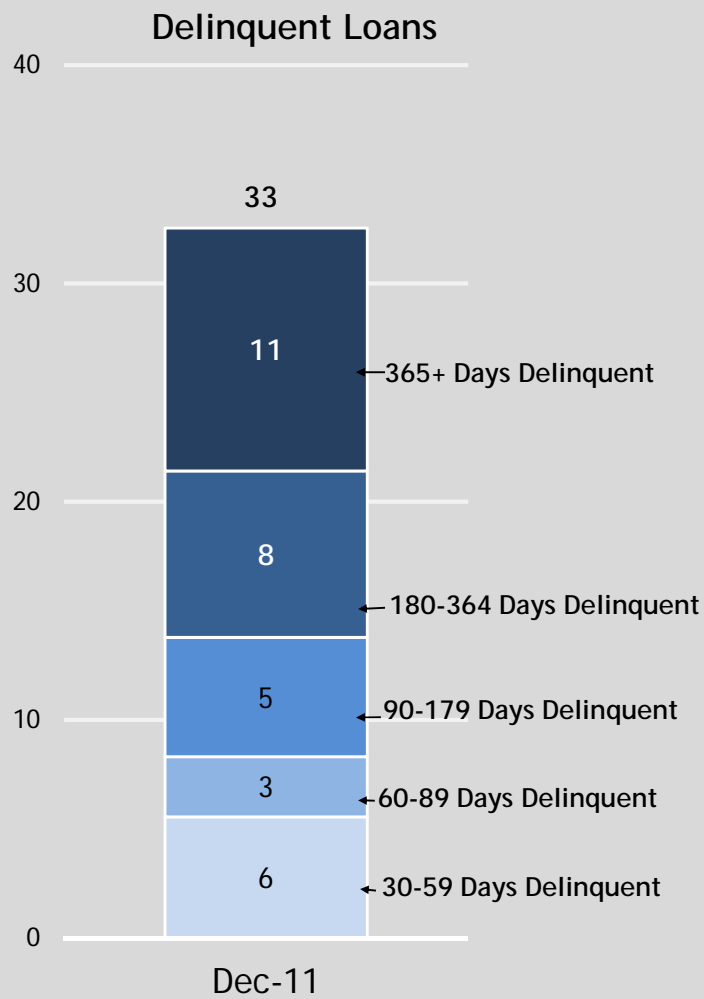
² Inception to Date - Since April 1, 2009, the inception of HARP.

MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Nevada

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	18	14	33
Current Loans	<u>160</u>	<u>98</u>	<u>258</u>
Total Loans Serviced	178	112	290



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	1,566	1,430	4,050	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	1,335	685	2,180	
Loan Modifications	13,729	7,282	23,036	
Other	<u>32</u>	<u>5</u>	<u>39</u>	
Total	16,662	9,402	29,306	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>6,324</u>	<u>6,398</u>	<u>12,950</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	22,986	15,800	42,256	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	15,509	13,365	43,633
Other Streamlined Refis	4,055	3,871	9,690
HARP			
HARP LTV >80% -105%	3,480	2,855	8,348
HARP LTV >105% -125%	668	1,149	1,872
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	4,148	4,004	10,220

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

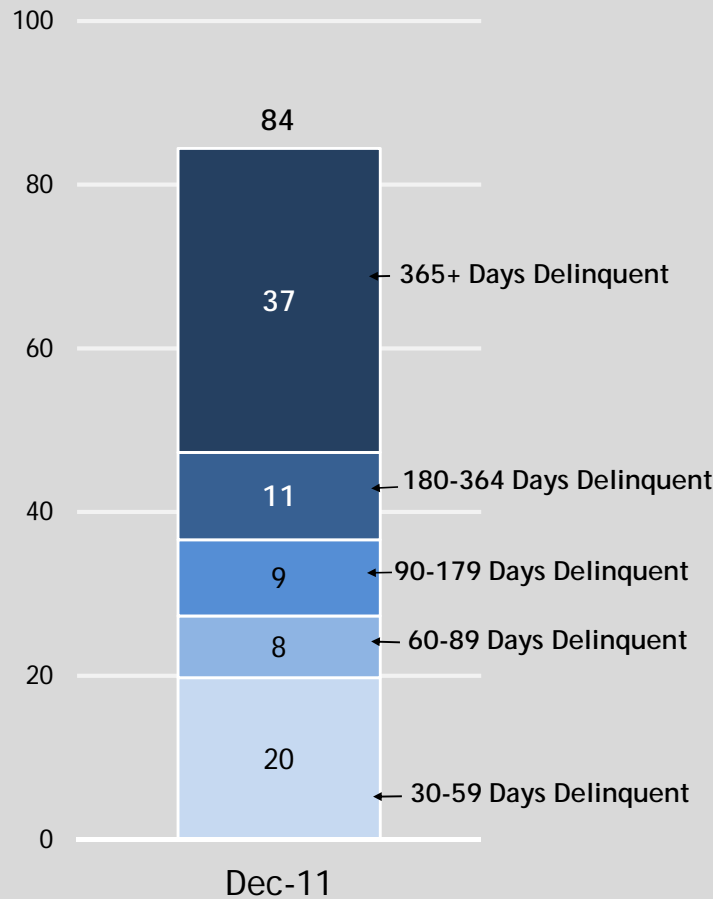
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

New Jersey

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	55	29	84
Current Loans	510	308	818
Total Loans Serviced	565	337	902

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	6,034	5,773	15,534	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	2,107	1,323	3,852	
Loan Modifications	19,657	11,656	34,670	
Other	127	9	146	
Total	27,924	18,761	54,202	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	2,218	2,675	5,010	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	30,142	21,436	59,212	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	116,859	107,868	335,564
Other Streamlined Refis	27,758	28,425	66,001
HARP			
HARP LTV >80% -105%	15,058	12,163	34,287
HARP LTV >105% -125%	626	1,447	2,114
HARP LTV >125%	0	0	0
Total	15,684	13,610	36,401

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

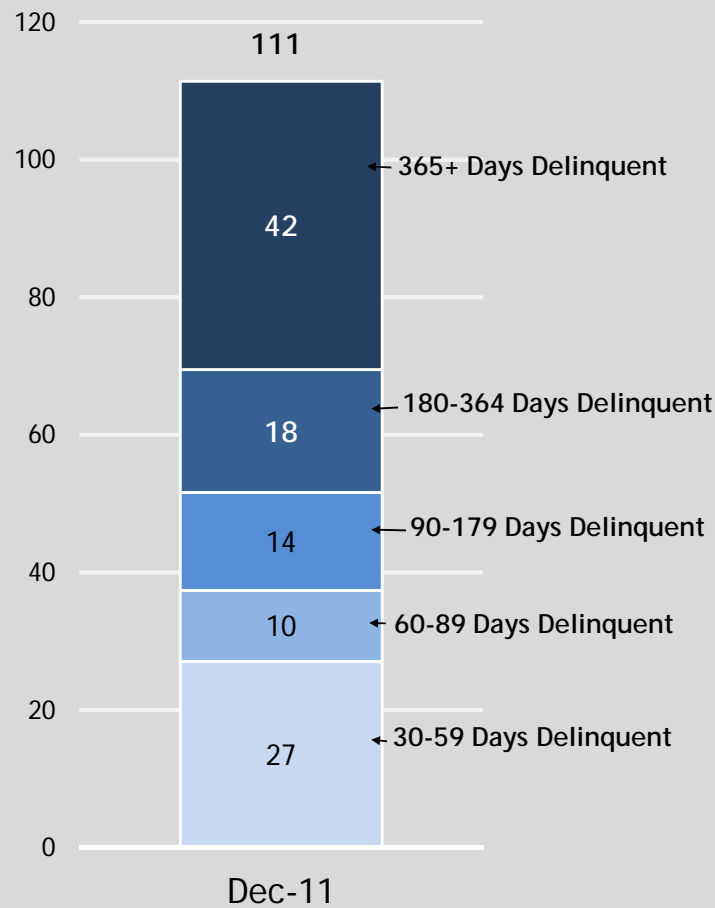
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Illinois

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	68	43	111
Current Loans	<u>730</u>	<u>551</u>	<u>1,281</u>
Total Loans Serviced	798	595	1,393

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	7,606	7,393	20,499	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	3,722	2,050	6,391	
Loan Modifications	31,742	19,323	55,461	
Other	<u>290</u>	<u>93</u>	<u>417</u>	
Total	43,361	28,859	82,769	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>4,478</u>	<u>5,857</u>	<u>10,497</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	47,839	34,716	93,266	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	226,899	188,429	597,911
Other Streamlined Refis	41,198	39,545	100,644
HARP			
HARP LTV >80% -105%	31,233	25,356	70,465
HARP LTV >105% -125%	2,694	5,487	8,330
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	33,927	30,843	78,795

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

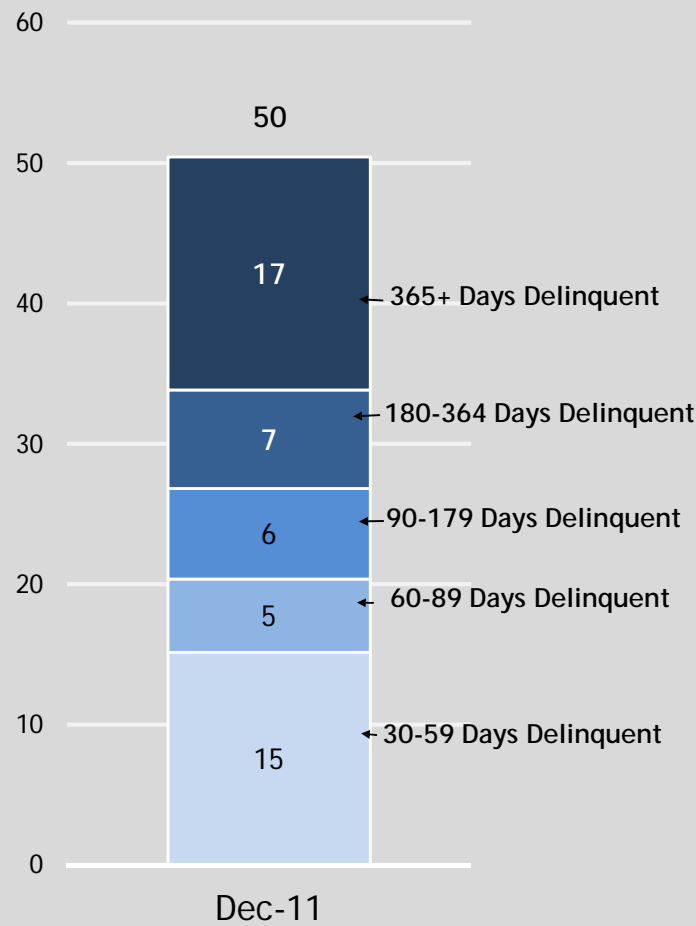
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Maryland

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	31	19	50
Current Loans	<u>372</u>	<u>252</u>	<u>624</u>
Total Loans Serviced	403	271	675

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	4,579	4,567	12,228	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	1,737	1,180	3,255	
Loan Modifications	17,497	10,105	30,499	
Other	<u>137</u>	<u>2</u>	<u>157</u>	
Total	23,950	15,854	46,139	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>1,912</u>	<u>2,381</u>	<u>4,388</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	25,862	18,235	50,527	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	91,791	81,846	259,153
Other Streamlined Refis	20,397	18,644	45,719
HARP			
HARP LTV >80% -105%	13,137	10,105	29,790
HARP LTV >105% -125%	963	1,866	2,902
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	14,100	11,971	32,692

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

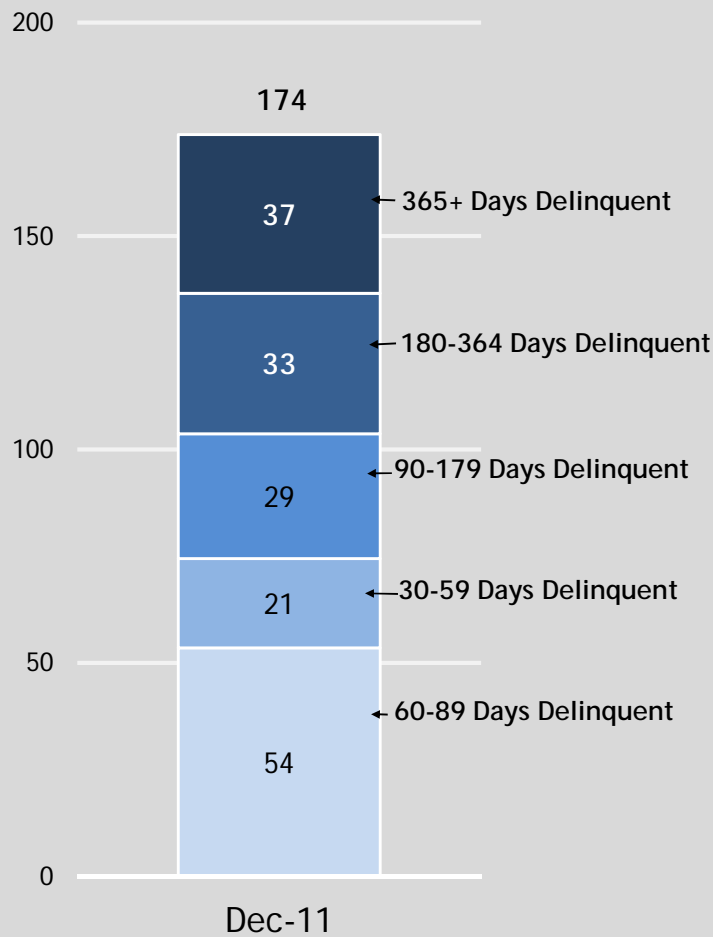
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

California

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	104	70	174
Current Loans	2,215	1,171	3,386
Total Loans Serviced	2,319	1,240	3,560

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	15,036	14,175	37,664	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	9,045	4,909	15,161	
Loan Modifications	94,050	52,499	159,606	
Other	288	18	339	
Total	118,419	71,601	212,770	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	22,046	22,527	45,514	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	140,465	94,128	258,284	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	549,007	527,763	1,521,424
Other Streamlined Refis	107,514	112,412	259,399
HARP			
HARP LTV >80% -105%	50,842	39,812	112,505
HARP LTV >105% -125%	5,433	11,090	16,792
HARP LTV >125%	0	0	0
Total	56,275	50,902	129,297

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

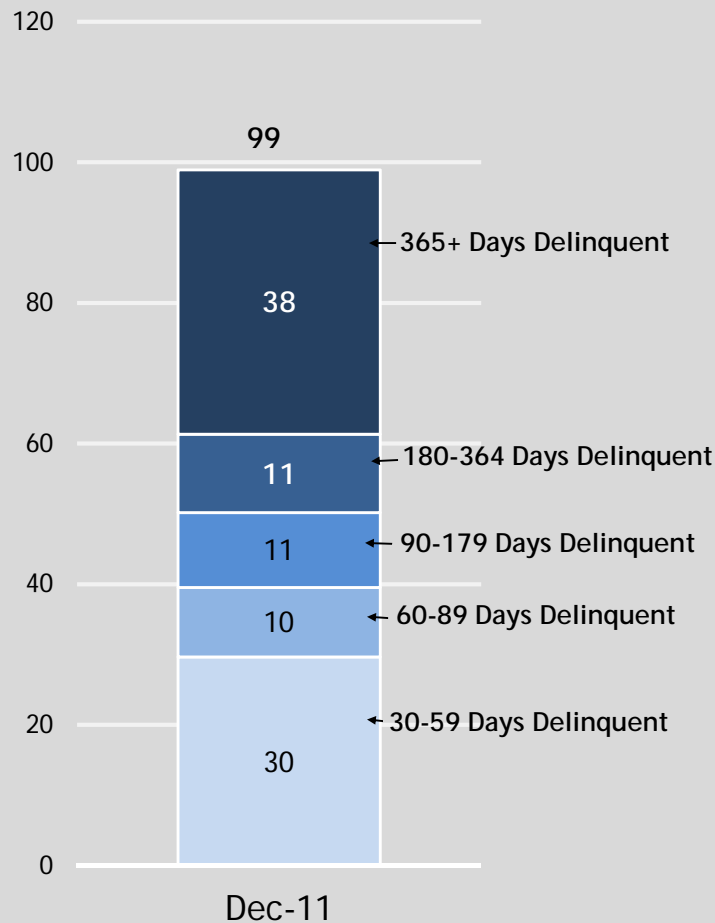
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

New York

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	63	35	99
Current Loans	<u>776</u>	<u>486</u>	<u>1,262</u>
Total Loans Serviced	840	521	1,361

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	7,466	7,321	19,572	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	2,829	1,641	5,013	
Loan Modifications	22,411	14,509	40,339	
Other	<u>184</u>	<u>25</u>	<u>234</u>	
Total	32,890	23,496	65,158	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>1,456</u>	<u>1,668</u>	<u>3,180</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	34,346	25,164	68,338	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	134,369	134,898	402,875
Other Streamlined Refis	30,375	44,810	86,408
HARP			
HARP LTV >80% -105%	11,613	10,656	27,394
HARP LTV >105% -125%	327	822	1,168
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	11,940	11,478	28,562

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

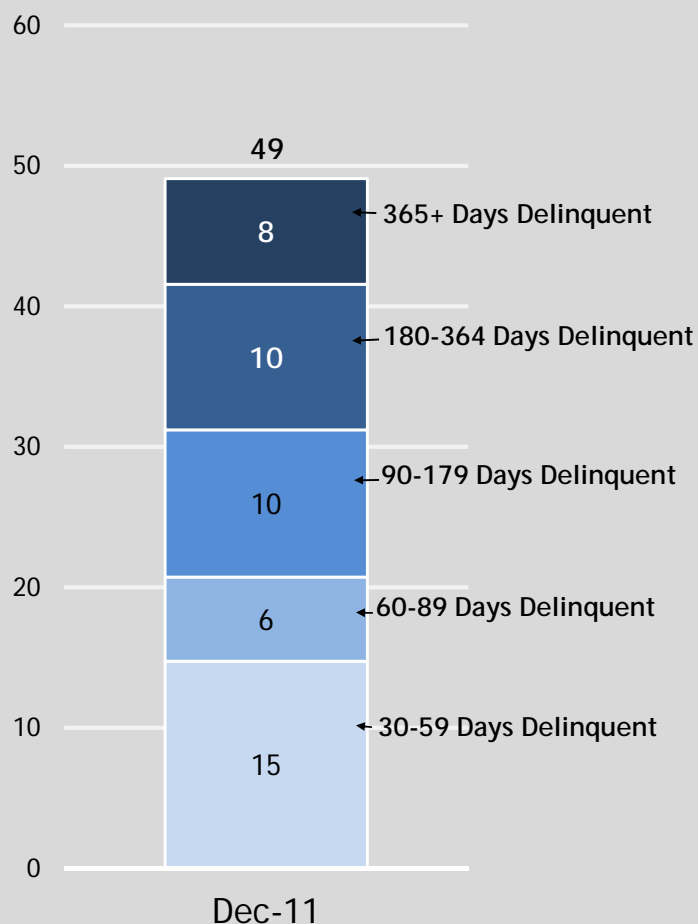
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Arizona

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	29	20	49
Current Loans	417	264	681
Total Loans Serviced	446	284	730

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	4,185	3,740	10,713	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	2,840	1,355	4,652	
Loan Modifications	28,160	12,307	45,498	
Other	127	24	180	
Total	35,312	17,426	61,042	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	9,913	11,469	21,867	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	45,225	28,895	82,909	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	63,665	55,538	177,829
Other Streamlined Refis	16,414	16,175	39,068
HARP			
HARP LTV >80% -105%	13,327	10,004	29,976
HARP LTV >105% -125%	2,277	4,353	6,787
HARP LTV >125%	0	0	0
Total	15,604	14,357	36,763

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

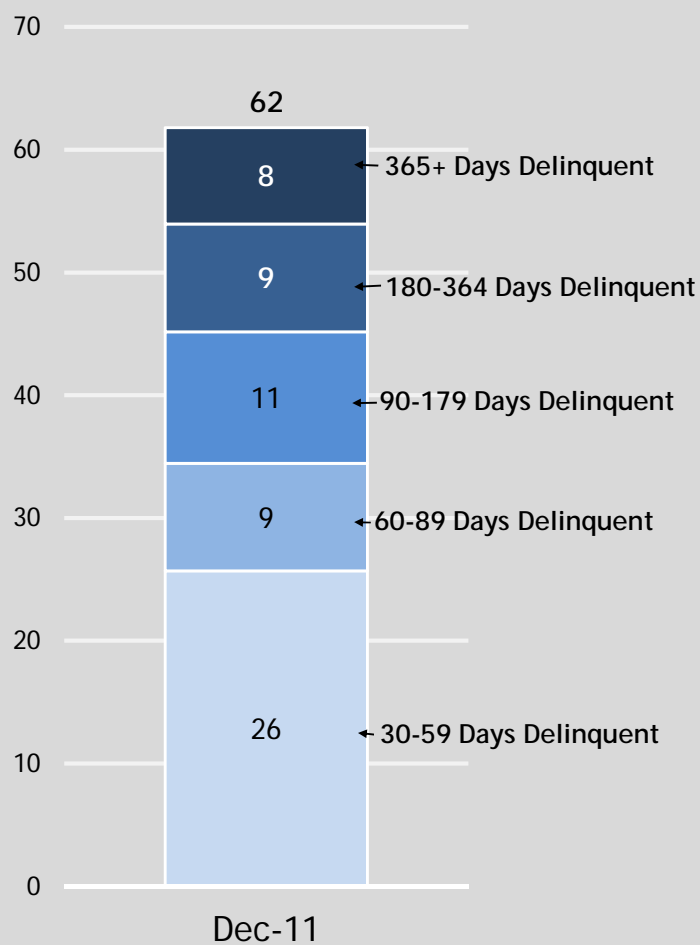
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Michigan

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	38	24	62
Current Loans	560	437	997
Total Loans Serviced	599	461	1,059

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	8,652	7,770	22,992	Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	3,073	1,739	5,510	
Loan Modifications	22,955	11,811	39,555	
Other	2,034	942	3,050	
Total	36,714	22,262	71,107	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	6,888	6,451	13,675	Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	43,602	28,713	84,782	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	101,565	92,488	278,357
Other Streamlined Refis	20,298	20,376	52,307
HARP			
HARP LTV >80% -105%	21,886	19,656	53,855
HARP LTV >105% -125%	3,334	5,593	9,266
HARP LTV >125%	0	0	0
Total	25,220	25,249	63,121

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

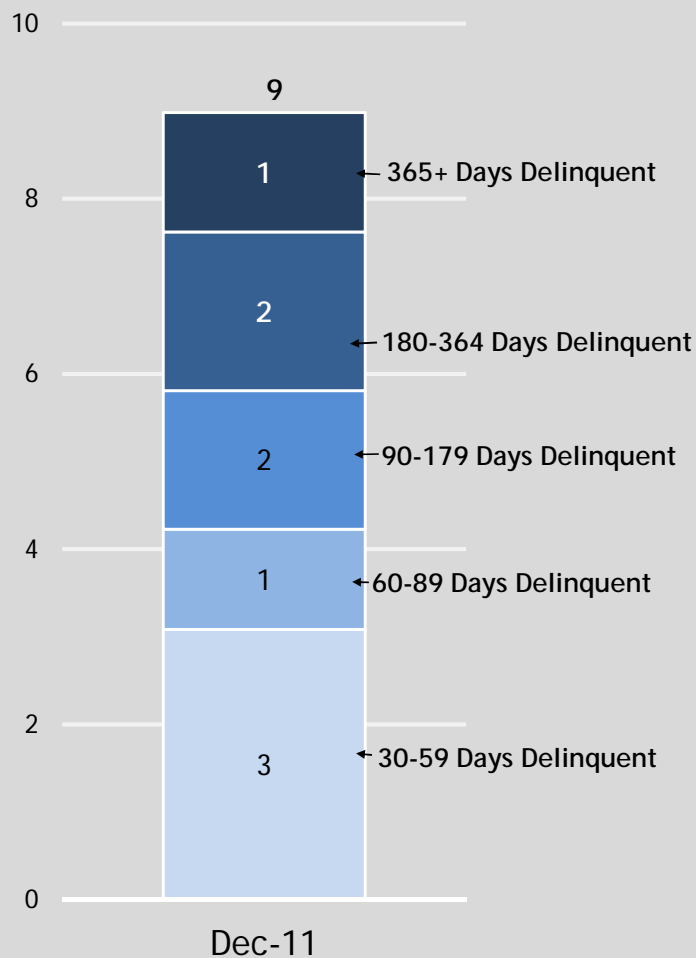
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Idaho

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	5	4	9
Current Loans	<u>94</u>	<u>70</u>	<u>164</u>
Total Loans Serviced	100	74	173

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	1,088	1,066	2,844	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	359	250	702	
Loan Modifications	2,747	1,715	4,990	
Other	<u>26</u>	<u>3</u>	<u>33</u>	
Total	4,220	3,034	8,569	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>1,049</u>	<u>1,276</u>	<u>2,388</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	5,269	4,310	10,957	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	19,060	14,642	53,794
Other Streamlined Refis	4,454	3,548	9,739
HARP			
HARP LTV >80% -105%	3,267	2,209	7,018
HARP LTV >105% -125%	295	729	1,049
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	3,562	2,938	8,067

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Appendix: Data Tables

1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11
Total Loans Serviced	30,353	30,411	30,629	30,509	30,454	30,265	29,896	29,717	29,787	29,606	29,325	29,045
Original Credit Score >= 660	25,578	25,722	26,044	26,022	26,052	25,963	25,711	25,641	25,802	25,707	25,509	25,320
Original Credit Score < 660	4,775	4,689	4,586	4,487	4,401	4,302	4,185	4,076	3,985	3,899	3,817	3,725
Total Delinquent Loans	1,715	2,009	2,321	2,494	2,355	2,288	2,196	2,148	1,936	1,938	1,923	1,909
Original Credit Score >= 660	952	1,126	1,341	1,468	1,419	1,372	1,313	1,284	1,178	1,169	1,163	1,150
Original Credit Score < 660	763	882	980	1,026	936	916	882	863	758	769	761	758
30 - 59 Days Delinquent	615	682	734	725	609	664	682	659	553	605	607	612
Original Credit Score >= 660	316	353	404	406	345	370	378	362	307	331	336	336
Original Credit Score < 660	299	329	330	318	264	294	303	298	246	274	271	277
60 - 89 Days Delinquent	254	269	310	310	259	255	258	247	201	206	213	210
Original Credit Score >= 660	137	140	171	176	154	145	144	136	116	115	119	116
Original Credit Score < 660	117	129	139	135	105	110	114	111	85	92	94	94
60-plus-days Delinquent	1,100	1,327	1,587	1,769	1,746	1,624	1,514	1,488	1,382	1,333	1,316	1,296
Original Credit Score >= 660	636	774	937	1,061	1,074	1,001	935	923	871	838	827	814
Original Credit Score < 660	464	553	650	708	672	622	579	565	511	495	489	482

Percent of Total Loans Serviced

Total Delinquent Loans	5.65%	6.61%	7.58%	8.17%	7.73%	7.56%	7.34%	7.23%	6.50%	6.54%	6.56%	6.57%
Original Credit Score >= 660	3.72%	4.38%	5.15%	5.64%	5.45%	5.28%	5.11%	5.01%	4.57%	4.55%	4.56%	4.54%
Original Credit Score < 660	15.98%	18.82%	21.37%	22.87%	21.26%	21.30%	21.09%	21.18%	19.01%	19.72%	19.93%	20.36%
30 - 59 Days Delinquent	2.03%	2.24%	2.40%	2.38%	2.00%	2.19%	2.28%	2.22%	1.86%	2.04%	2.07%	2.11%
Original Credit Score >= 660	1.24%	1.37%	1.55%	1.56%	1.32%	1.43%	1.47%	1.41%	1.19%	1.29%	1.32%	1.33%
Original Credit Score < 660	6.27%	7.02%	7.20%	7.09%	6.00%	6.84%	7.25%	7.31%	6.18%	7.02%	7.10%	7.42%
60 - 89 Days Delinquent	0.84%	0.88%	1.01%	1.02%	0.85%	0.84%	0.86%	0.83%	0.67%	0.70%	0.73%	0.72%
Original Credit Score >= 660	0.54%	0.55%	0.66%	0.68%	0.59%	0.56%	0.56%	0.53%	0.45%	0.45%	0.47%	0.46%
Original Credit Score < 660	2.46%	2.75%	3.04%	3.00%	2.39%	2.55%	2.73%	2.72%	2.13%	2.35%	2.46%	2.52%
60-plus-days Delinquent	3.62%	4.36%	5.18%	5.80%	5.73%	5.36%	5.06%	5.01%	4.64%	4.50%	4.49%	4.46%
Original Credit Score >= 660	2.48%	3.01%	3.60%	4.08%	4.12%	3.86%	3.64%	3.60%	3.38%	3.26%	3.24%	3.22%
Original Credit Score < 660	9.71%	11.80%	14.17%	15.78%	15.26%	14.46%	13.83%	13.87%	12.82%	12.70%	12.82%	12.93%
Serious Delinquency Rate	2.85%	3.52%	4.20%	4.82%	4.93%	4.58%	4.26%	4.23%	4.02%	3.85%	3.81%	3.78%
In Bankruptcy	0.29%	0.33%	0.36%	0.37%	0.39%	0.42%	0.47%	0.50%	0.51%	0.54%	0.54%	0.58%

Appendix: Data Tables

1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11
Total Loans Serviced	18,131	18,221	18,360	18,284	18,234	18,109	17,946	17,933	18,022	17,917	17,778	17,721
Original Credit Score >= 660	15,144	15,274	15,480	15,469	15,475	15,419	15,331	15,383	15,529	15,480	15,392	15,391
Original Credit Score < 660	2,987	2,947	2,879	2,816	2,759	2,691	2,615	2,550	2,493	2,437	2,386	2,330
Total Delinquent Loans	1,139	1,335	1,518	1,636	1,549	1,493	1,419	1,382	1,249	1,248	1,233	1,214
Original Credit Score >= 660	632	747	870	957	930	892	844	822	756	748	741	727
Original Credit Score < 660	507	588	648	679	620	602	575	560	492	500	492	487
30 - 59 Days Delinquent	397	438	452	453	384	424	434	419	351	384	386	387
Original Credit Score >= 660	203	225	242	250	214	233	237	225	191	207	211	209
Original Credit Score < 660	195	213	210	203	170	191	197	194	160	177	175	178
60 - 89 Days Delinquent	170	177	197	196	166	164	165	158	127	130	134	133
Original Credit Score >= 660	91	92	107	110	98	93	91	86	72	71	74	72
Original Credit Score < 660	79	85	90	86	68	71	74	72	54	59	60	60
60-plus-days Delinquent	742	897	1,066	1,183	1,166	1,070	985	964	898	864	847	828
Original Credit Score >= 660	429	522	628	707	715	659	607	597	565	541	531	518
Original Credit Score < 660	313	375	439	476	450	411	377	367	333	323	316	309

Percent of Total Loans Serviced

Total Delinquent Loans	6.28%	7.33%	8.27%	8.95%	8.50%	8.25%	7.91%	7.71%	6.93%	6.96%	6.94%	6.85%
Original Credit Score >= 660	4.17%	4.89%	5.62%	6.19%	6.01%	5.78%	5.51%	5.34%	4.87%	4.83%	4.82%	4.73%
Original Credit Score < 660	16.98%	19.96%	22.51%	24.12%	22.47%	22.36%	21.97%	21.97%	19.76%	20.51%	20.61%	20.89%
30 - 59 Days Delinquent	2.19%	2.40%	2.46%	2.48%	2.10%	2.34%	2.42%	2.34%	1.95%	2.14%	2.17%	2.18%
Original Credit Score >= 660	1.34%	1.47%	1.57%	1.61%	1.38%	1.51%	1.54%	1.46%	1.23%	1.34%	1.37%	1.36%
Original Credit Score < 660	6.51%	7.24%	7.28%	7.22%	6.15%	7.09%	7.54%	7.59%	6.41%	7.27%	7.35%	7.63%
60 - 89 Days Delinquent	0.94%	0.97%	1.07%	1.07%	0.91%	0.91%	0.92%	0.88%	0.70%	0.73%	0.75%	0.75%
Original Credit Score >= 660	0.60%	0.60%	0.69%	0.71%	0.63%	0.60%	0.60%	0.56%	0.47%	0.46%	0.48%	0.47%
Original Credit Score < 660	2.66%	2.90%	3.11%	3.06%	2.47%	2.66%	2.82%	2.82%	2.18%	2.41%	2.51%	2.58%
60-plus-days Delinquent	4.09%	4.92%	5.81%	6.47%	6.39%	5.91%	5.49%	5.37%	4.98%	4.82%	4.76%	4.67%
Original Credit Score >= 660	2.83%	3.42%	4.05%	4.57%	4.62%	4.27%	3.96%	3.88%	3.64%	3.50%	3.45%	3.37%
Original Credit Score < 660	10.47%	12.72%	15.23%	16.90%	16.32%	15.27%	14.43%	14.38%	13.35%	13.24%	13.26%	13.26%
Serious Delinquency Rate	3.15%	3.94%	4.72%	5.38%	5.47%	4.99%	4.56%	4.48%	4.27%	4.08%	4.00%	3.91%
In Bankruptcy	0.33%	0.38%	0.40%	0.41%	0.42%	0.46%	0.51%	0.54%	0.54%	0.57%	0.56%	0.62%

Appendix: Data Tables

1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11
Total Loans Serviced	12,222	12,191	12,269	12,225	12,220	12,156	11,950	11,784	11,765	11,689	11,547	11,324
Original Credit Score >= 660	10,434	10,448	10,563	10,553	10,577	10,544	10,381	10,258	10,273	10,227	10,116	9,929
Original Credit Score < 660	1,788	1,742	1,706	1,672	1,642	1,612	1,569	1,526	1,493	1,462	1,431	1,395
Total Delinquent Loans	576	674	803	858	805	795	777	765	687	690	690	694
Original Credit Score >= 660	320	379	471	511	489	480	469	462	422	421	421	423
Original Credit Score < 660	256	294	332	347	316	315	308	303	265	269	269	271
30 - 59 Days Delinquent	218	244	282	272	225	241	248	240	202	221	221	226
Original Credit Score >= 660	113	128	161	157	131	138	142	136	115	124	125	127
Original Credit Score < 660	105	116	120	115	94	103	106	104	87	96	96	99
60 - 89 Days Delinquent	84	92	114	114	93	90	93	90	74	76	79	78
Original Credit Score >= 660	46	49	64	66	56	52	53	51	43	43	45	44
Original Credit Score < 660	38	43	50	48	37	38	40	39	31	33	34	34
60-plus-days Delinquent	358	430	521	586	580	554	529	525	485	469	469	469
Original Credit Score >= 660	207	251	310	354	358	343	327	326	306	296	296	296
Original Credit Score < 660	151	178	211	232	222	211	201	199	178	173	173	173

Percent of Total Loans Serviced

Total Delinquent Loans	4.71%	5.53%	6.54%	7.02%	6.59%	6.54%	6.50%	6.49%	5.84%	5.90%	5.98%	6.13%
Original Credit Score >= 660	3.07%	3.63%	4.46%	4.84%	4.63%	4.55%	4.52%	4.51%	4.11%	4.11%	4.16%	4.26%
Original Credit Score < 660	14.31%	16.90%	19.44%	20.77%	19.24%	19.52%	19.61%	19.85%	17.75%	18.40%	18.78%	19.46%
30 - 59 Days Delinquent	1.78%	2.00%	2.30%	2.22%	1.84%	1.98%	2.08%	2.04%	1.72%	1.89%	1.91%	1.99%
Original Credit Score >= 660	1.09%	1.23%	1.53%	1.48%	1.24%	1.30%	1.37%	1.33%	1.12%	1.22%	1.24%	1.28%
Original Credit Score < 660	5.86%	6.65%	7.06%	6.87%	5.75%	6.40%	6.78%	6.83%	5.80%	6.59%	6.70%	7.08%
60 - 89 Days Delinquent	0.69%	0.76%	0.93%	0.93%	0.76%	0.74%	0.78%	0.76%	0.63%	0.65%	0.68%	0.68%
Original Credit Score >= 660	0.44%	0.47%	0.61%	0.62%	0.53%	0.49%	0.51%	0.49%	0.42%	0.42%	0.44%	0.44%
Original Credit Score < 660	2.14%	2.48%	2.91%	2.89%	2.27%	2.38%	2.58%	2.56%	2.05%	2.25%	2.38%	2.43%
60-plus-days Delinquent	2.93%	3.52%	4.24%	4.80%	4.75%	4.56%	4.43%	4.45%	4.12%	4.01%	4.06%	4.14%
Original Credit Score >= 660	1.98%	2.40%	2.93%	3.35%	3.39%	3.25%	3.15%	3.18%	2.98%	2.90%	2.93%	2.98%
Original Credit Score < 660	8.46%	10.24%	12.38%	13.90%	13.49%	13.12%	12.83%	13.02%	11.95%	11.81%	12.08%	12.38%
Serious Delinquency Rate	2.41%	2.89%	3.43%	3.98%	4.13%	3.96%	3.80%	3.84%	3.63%	3.50%	3.51%	3.58%
In Bankruptcy	0.22%	0.26%	0.30%	0.33%	0.33%	0.36%	0.41%	0.44%	0.45%	0.48%	0.49%	0.53%

Appendix: Data Tables

2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)¹

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Starts²													
HAMP Active Trial & Perm. - Cum.		66,200	278,139	485,418	584,086	426,978	348,171	361,510	384,449	408,633	422,591	436,199	436,199
Repayment Plans	100,917	140,641	182,720	170,109	159,073	121,253	159,238	152,371	89,354	122,166	128,151	99,899	439,570
Forbearance Plans	49,369	121,496	291,825	335,090	221,592	110,771	77,344	92,627	127,982	95,613	90,995	67,458	382,048
Completed													
Repayment Plans ³	31,901	25,114	38,939	46,406	55,884	46,353	33,964	49,753	44,827	45,890	48,869	41,972	181,558
Forbearance Plans ³	5,304	4,727	5,607	9,589	17,991	20,585	13,863	10,585	12,601	7,713	7,006	7,103	34,423
Charge-offs in Lieu	288	496	810	653	705	756	992	665	348	602	801	512	2,263
HomeSaver Advance (<i>Fannie</i>)	20,431	11,662	4,347	2,759	2,588	1,783	794	26	-	-	-	-	-
Loan Modifications	37,069	32,287	36,722	57,569	137,561	171,176	146,507	119,778	86,201	81,214	83,582	71,111	322,108
Home Retention Actions	94,993	74,286	86,425	116,976	214,729	240,653	196,120	180,807	143,977	135,419	140,258	120,698	540,352
Short Sales	8,054	11,705	16,586	19,102	23,379	29,375	29,465	25,734	25,705	29,483	28,264	31,785	115,237
Deeds-in-lieu	578	835	843	715	934	1,506	1,728	1,875	1,849	2,727	2,545	3,110	10,231
Nonforeclosure - Home Forfeiture Actions	8,632	12,540	17,429	19,817	24,313	30,881	31,193	27,609	27,554	32,210	30,809	34,895	125,468
Total Foreclosure Prevention Actions	103,625	86,826	103,854	136,793	239,042	271,534	227,313	208,416	171,531	167,629	171,067	155,593	665,820
Percent of Total Foreclosure Prevention Actions													
Repayment Plans	31%	29%	37%	34%	23%	17%	15%	24%	26%	27%	29%	27%	27%
Forbearance Plans	5%	5%	5%	7%	8%	8%	6%	5%	7%	5%	4%	5%	5%
Charge-offs in Lieu	0%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
HomeSaver Advance (<i>Fannie</i>)	20%	13%	4%	2%	1%	1%	0%	0%	0%	0%	0%	0%	0%
Loan Modifications	36%	37%	35%	42%	58%	63%	64%	57%	50%	48%	49%	46%	48%
Home Retention Actions	92%	86%	83%	86%	90%	89%	86%	87%	84%	81%	82%	78%	81%
Short Sales	8%	13%	16%	14%	10%	11%	13%	12%	15%	18%	17%	20%	17%
Deeds-in-lieu	1%	1%	1%	1%	0%	1%	1%	1%	1%	2%	1%	2%	2%
Nonforeclosure - Home Forfeiture Actions	8%	14%	17%	14%	10%	11%	14%	13%	16%	19%	18%	22%	19%

¹ The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.² Forbearance plans initiated include HAMP trials initiated by servicers under the MHA program. In addition, starting in August, forbearance plans initiated include Fannie Mae's HomeSaver forbearance plans. HAMP trial modifications are based on the first trial payment posted date. HAMP permanent modifications are based on the effective date of modification. As of December 31, 2011, Fannie Mae had completed more than 245,400 HAMP permanent modifications and Freddie Mac had completed nearly 154,400 HAMP permanent modifications.³ Includes loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.

Appendix: Data Tables

3(i) Enterprises Combined - Loan Modifications

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Loan Modifications (# of loans)	37,069	32,287	36,722	57,569	137,561	171,176	146,507	119,778	86,201	81,214	83,582	71,111	322,108
Principal and Interest Change (%)													
Increase	16%	12%	13%	15%	13%	7%	8%	11%	8%	6%	6%	5%	6%
No Change	1%	2%	0%	0%	0%	1%	1%	2%	2%	1%	1%	1%	1%
Decrease <=20%	31%	32%	38%	25%	23%	21%	21%	23%	23%	26%	27%	26%	26%
Decrease 20% <=30%	34%	36%	26%	17%	16%	16%	16%	16%	16%	18%	20%	21%	18%
Decrease > 30%	18%	19%	23%	43%	48%	55%	53%	49%	51%	49%	46%	47%	48%
Type of Modifications (%)													
Extend Term Only	17%	19%	18%	9%	4%	4%	4%	6%	7%	9%	12%	12%	10%
Reduce Rate Only	4%	3%	9%	21%	34%	31%	30%	28%	31%	30%	24%	20%	27%
Extend Term and Reduce Rate	70%	68%	65%	56%	44%	47%	48%	46%	37%	37%	34%	35%	36%
Extend Term, Reduce Rate and Forbear Principal	0%	0%	1%	6%	9%	12%	11%	12%	21%	22%	29%	32%	26%
Other	9%	9%	7%	8%	9%	5%	6%	7%	4%	2%	1%	1%	2%
60+ Days Re-Delinquency (%)													
3 Months after Modification	21%	24%	19%	9%	8%	9%	10%	8%	7%	7%	7%		
6 Months after Modification	33%	35%	33%	16%	13%	13%	13%	12%	11%	11%			
9 Months after Modification	40%	39%	36%	20%	18%	16%	15%	15%	14%				

Appendix: Data Tables

3(ii) Fannie Mae - Loan Modifications

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Loan Modifications (# of loans)	12,446	16,684	27,686	41,753	93,756	121,693	106,365	81,692	51,043	50,336	60,025	51,936	213,340
Principal and Interest Change (%)													
Increase	15%	10%	9%	14%	13%	6%	8%	11%	6%	3%	3%	3%	4%
No Change	0%	3%	0%	0%	0%	0%	1%	1%	2%	1%	0%	1%	1%
Decrease <=20%	35%	35%	35%	24%	22%	19%	19%	19%	20%	24%	27%	26%	24%
Decrease 20% <=30%	28%	29%	28%	17%	16%	16%	16%	15%	15%	18%	22%	23%	19%
Decrease > 30%	21%	23%	27%	46%	49%	58%	56%	54%	57%	54%	48%	48%	52%
Type of Modifications (%)													
Extend Term Only	13%	12%	10%	6%	1%	1%	1%	2%	2%	5%	10%	11%	7%
Reduce Rate Only	10%	5%	11%	24%	40%	35%	35%	35%	34%	32%	22%	17%	26%
Extend Term and Reduce Rate	67%	73%	72%	55%	36%	41%	42%	38%	37%	37%	34%	36%	36%
Extend Term, Reduce Rate and Forbear Principal	0%	0%	2%	9%	14%	17%	16%	18%	24%	25%	33%	36%	30%
Other	10%	9%	5%	7%	10%	5%	5%	7%	4%	1%	0%	0%	1%
60+ Days Re-Delinquency (%)													
3 Months after Modification	19%	18%	21%	9%	9%	9%	11%	9%	8%	8%	8%		
6 Months after Modification	36%	33%	36%	17%	15%	15%	14%	13%	12%	12%			
9 Months after Modification	47%	41%	39%	22%	21%	17%	16%	17%	15%				

Appendix: Data Tables

3(iii) Freddie Mac - Loan Modifications

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Loan Modifications (# of loans)	24,623	15,603	9,036	15,816	43,805	49,483	40,142	38,086	35,158	30,878	23,557	19,175	108,768
Principal and Interest Change (%)													
Increase	16%	14%	24%	18%	11%	9%	8%	11%	11%	11%	12%	12%	12%
No Change	1%	1%	1%	1%	1%	1%	4%	4%	2%	2%	1%	1%	2%
Decrease <=20%	30%	29%	44%	31%	24%	26%	27%	30%	29%	28%	28%	27%	28%
Decrease 20% <=30%	37%	41%	20%	17%	16%	17%	18%	17%	17%	17%	16%	16%	16%
Decrease > 30%	16%	15%	11%	33%	47%	47%	43%	37%	40%	42%	43%	44%	42%
Type of Modifications (%)													
Extend Term Only	19%	27%	43%	16%	9%	11%	12%	16%	15%	15%	16%	15%	15%
Reduce Rate Only	1%	1%	2%	14%	22%	21%	17%	13%	27%	28%	28%	28%	28%
Extend Term and Reduce Rate	72%	64%	41%	59%	62%	62%	64%	63%	39%	36%	33%	31%	35%
Extend Term, Reduce Rate and Forbear Principal	0%	0%	0%	0%	0%	0%	0%	0%	16%	18%	18%	21%	18%
Other	9%	9%	13%	12%	7%	6%	6%	7%	4%	3%	5%	5%	4%
60+ Days Re-Delinquency (%)													
3 Months after Modification	22%	27%	14%	9%	6%	6%	7%	7%	6%	5%	5%		
6 Months after Modification	31%	36%	25%	13%	9%	10%	10%	10%	9%	9%			
9 Months after Modification	36%	38%	28%	17%	11%	12%	11%	13%	13%				

Appendix: Data Tables

4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Short Sales	8,054	11,705	16,586	19,102	23,379	29,375	29,465	25,734	25,705	29,483	28,264	31,785	115,237
Deeds-in-lieu	578	835	843	715	934	1,506	1,728	1,875	1,849	2,727	2,545	3,110	10,231
Nonforeclosure - Home Forfeiture Actions*	8,632	12,540	17,429	19,817	24,313	30,881	31,193	27,609	27,554	32,210	30,809	34,895	125,468
Third-party Sales	1,467	2,789	4,263	4,908	5,171	7,856	11,999	7,886	8,982	14,968	10,902	9,395	44,247
Foreclosure Sales	39,733	54,236	65,375	72,989	92,760	104,497	126,058	68,759	79,123	79,250	68,483	70,635	297,491
Third-party & Foreclosure Sales	41,200	57,025	69,638	77,897	97,931	112,353	138,057	76,645	88,105	94,218	79,385	80,030	341,738
Foreclosure Starts	243,824	299,208	254,168	243,485	246,273	275,095	338,957	309,976	259,643	250,858	223,862	218,349	952,712
Top Five Reasons for Delinquency													
Curtailment of Income	35%	40%	40%	41%	47%	48%	48%	46%	44%	43%	41%	40%	
Excessive obligations	19%	18%	16%	13%	13%	14%	14%	14%	14%	14%	15%	16%	
Unemployment	8%	9%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	
Illness of principal mortgagor or family member	6%	6%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	
Marital Difficulties	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%	

* Short sales and deeds-in-lieu of foreclosure completed.

Appendix: Data Tables

5(i) Enterprises Combined - Real Estate Owned (# of loans)

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Acquisitions	39,362	54,092	65,332	71,938	91,341	103,500	124,402	69,733	78,256	78,485	69,572	72,014	298,327
Dispositions	(40,724)	(48,294)	(49,238)	(54,144)	(58,723)	(75,832)	(74,206)	(76,849)	(94,441)	(100,550)	(83,678)	(75,163)	(353,832)
Inventory (at period end)	91,516	97,314	113,408	131,202	163,820	191,488	241,684	234,568	218,383	196,318	182,212	179,063	
Acquisitions by State													
Arizona	4,212	4,807	5,296	6,136	7,795	8,212	9,012	5,936	8,484	6,621	4,375	3,181	22,661
California	5,561	8,253	9,465	10,434	12,767	12,455	14,920	9,459	13,380	11,527	7,752	6,938	39,597
Florida	3,117	4,891	6,219	7,226	10,309	13,517	15,710	7,244	4,136	4,875	5,479	6,532	21,022
Nevada	1,939	2,248	3,086	2,462	2,071	3,897	4,177	2,587	3,286	4,032	2,132	1,843	11,293
Subtotal	14,829	20,199	24,066	26,258	32,942	38,081	43,819	25,226	29,286	27,055	19,738	18,494	94,573
Selected Midwest States [*]	6,642	12,032	12,251	13,062	17,645	18,555	20,912	10,534	13,642	11,854	12,209	15,127	52,832
All other States	17,891	21,861	29,015	32,618	40,754	46,864	59,671	33,973	35,328	39,576	37,625	38,393	150,922
Total Acquisitions	39,362	54,092	65,332	71,938	91,341	103,500	124,402	69,733	78,256	78,485	69,572	72,014	298,327
Inventory by State													
Arizona	7,344	6,992	7,504	8,675	11,305	12,596	15,384	13,332	13,595	10,847	8,063	6,070	
California	12,839	13,568	15,325	17,585	22,302	24,546	29,722	28,049	29,939	28,116	23,407	19,972	
Florida	5,891	6,796	8,445	10,203	14,305	19,788	26,679	27,746	19,380	13,452	11,793	12,618	
Nevada	3,603	3,540	4,230	4,004	3,631	5,218	6,937	6,164	6,064	6,536	5,307	4,206	
Subtotal	29,677	30,896	35,504	40,467	51,543	62,148	78,722	75,291	68,978	58,951	48,570	42,866	
Selected Midwest States [*]	22,434	25,454	28,694	31,875	38,596	43,727	51,829	50,677	48,918	44,506	43,082	45,127	
All other States	39,405	40,964	49,210	58,860	73,681	85,613	111,133	108,600	100,487	92,861	90,560	91,070	
Total Inventory	91,516	97,314	113,408	131,202	163,820	191,488	241,684	234,568	218,383	196,318	182,212	179,063	

^{*}Select Midwest states are Illinois, Indiana, Michigan and Ohio

Appendix: Data Tables

5(ii) Fannie Mae - Real Estate Owned (# of loans)

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Acquisitions	25,374	32,095	40,959	47,189	61,929	68,838	85,349	45,962	53,549	53,697	45,194	47,256	199,696
Dispositions	(26,541)	(31,851)	(31,299)	(33,309)	(38,095)	(49,517)	(47,872)	(50,260)	(62,814)	(71,202)	(58,297)	(51,344)	(243,657)
Inventory (at period end)	62,371	62,615	72,275	86,155	109,989	129,310	166,787	162,489	153,224	135,719	122,616	118,528	
Acquisitions by State													
Arizona	2,526	2,879	3,172	4,277	5,374	5,256	6,023	4,038	5,971	4,858	3,052	2,291	16,172
California	3,719	4,444	5,304	6,098	8,700	8,256	10,434	6,661	9,571	8,179	5,197	4,642	27,589
Florida	1,680	2,876	4,053	4,673	6,556	8,712	10,048	4,312	2,919	3,154	3,405	4,270	13,748
Nevada	1,210	1,337	1,885	1,643	1,451	2,686	3,278	2,003	2,678	3,099	1,467	1,162	8,406
Subtotal	9,135	11,536	14,414	16,691	22,081	24,910	29,783	17,014	21,139	19,290	13,121	12,365	65,915
Selected Midwest States [*]	4,643	6,930	7,834	9,057	12,058	12,356	14,314	6,683	8,962	7,316	7,484	10,015	33,777
All other States	11,596	13,629	18,711	21,441	27,790	31,572	41,252	22,265	23,448	27,091	24,589	24,876	100,004
Total Acquisitions	25,374	32,095	40,959	47,189	61,929	68,838	85,349	45,962	53,549	53,697	45,194	47,256	199,696
Inventory by State													
Arizona	4,826	4,354	4,586	5,857	7,779	8,427	10,550	9,400	9,703	7,738	5,703	4,385	
California	8,207	8,078	8,954	10,472	14,476	16,630	20,992	20,164	21,800	20,224	16,759	14,147	
Florida	3,840	4,251	5,537	6,812	9,304	13,179	18,051	18,621	13,871	9,510	8,083	8,677	
Nevada	2,405	2,254	2,659	2,685	2,550	3,668	5,368	4,895	4,858	5,035	3,872	2,833	
Subtotal	19,278	18,937	21,736	25,826	34,109	41,904	54,961	53,080	50,232	42,507	34,417	30,042	
Selected Midwest States [*]	16,127	16,915	18,680	21,512	26,389	29,945	36,060	35,354	34,311	30,266	28,333	29,614	
All other States	26,966	26,763	31,859	38,817	49,491	57,461	75,766	74,055	68,681	62,946	59,866	58,872	
Total Inventory	62,371	62,615	72,275	86,155	109,989	129,310	166,787	162,489	153,224	135,719	122,616	118,528	

^{*}Select Midwest states are Illinois, Indiana, Michigan and Ohio

Appendix: Data Tables

5(iii) Freddie Mac - Real Estate Owned (# of loans)

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Acquisitions	13,988	21,997	24,373	24,749	29,412	34,662	39,053	23,771	24,707	24,788	24,378	24,758	98,631
Dispositions	(14,183)	(16,443)	(17,939)	(20,835)	(20,628)	(26,315)	(26,334)	(26,589)	(31,627)	(29,348)	(25,381)	(23,819)	(110,175)
Inventory (at period end)	29,145	34,699	41,133	45,047	53,831	62,178	74,897	72,079	65,159	60,599	59,596	60,535	
Acquisitions by State													
Arizona	1,686	1,928	2,124	1,859	2,421	2,956	2,989	1,898	2,513	1,763	1,323	890	6,489
California	1,842	3,809	4,161	4,336	4,067	4,199	4,486	2,798	3,809	3,348	2,555	2,296	12,008
Florida	1,437	2,015	2,166	2,553	3,753	4,805	5,662	2,932	1,217	1,721	2,074	2,262	7,274
Nevada	729	911	1,201	819	620	1,211	899	584	608	933	665	681	2,887
Subtotal	5,694	8,663	9,652	9,567	10,861	13,171	14,036	8,212	8,147	7,765	6,617	6,129	28,658
Selected Midwest States [*]	1,999	5,102	4,417	4,005	5,587	6,199	6,598	3,851	4,680	4,538	4,725	5,112	19,055
All other States	6,295	8,232	10,304	11,177	12,964	15,292	18,419	11,708	11,880	12,485	13,036	13,517	50,918
Total Acquisitions	13,988	21,997	24,373	24,749	29,412	34,662	39,053	23,771	24,707	24,788	24,378	24,758	98,631
Inventory by State													
Arizona	2,518	2,638	2,918	2,818	3,526	4,169	4,834	3,932	3,892	3,109	2,360	1,685	
California	4,632	5,490	6,371	7,113	7,826	7,916	8,730	7,885	8,139	7,892	6,648	5,825	
Florida	2,051	2,545	2,908	3,391	5,001	6,609	8,628	9,125	5,509	3,942	3,710	3,941	
Nevada	1,198	1,286	1,571	1,319	1,081	1,550	1,569	1,269	1,206	1,501	1,435	1,373	
Subtotal	10,399	11,959	13,768	14,641	17,434	20,244	23,761	22,211	18,746	16,444	14,153	12,824	
Selected Midwest States [*]	6,307	8,539	10,014	10,363	12,207	13,782	15,769	15,323	14,607	14,240	14,749	15,513	
All other States	12,439	14,201	17,351	20,043	24,190	28,152	35,367	34,545	31,806	29,915	30,694	32,198	
Total Inventory	29,145	34,699	41,133	45,047	53,831	62,178	74,897	72,079	65,159	60,599	59,596	60,535	

^{*}Select Midwest states are Illinois, Indiana, Michigan and Ohio

Appendix: Data Tables**6 Fannie Mae and Freddie Mac - Refinance Volume (# of loans)**

	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
Total Refinances															
Fannie Mae	255,024	268,991	306,967	247,542	188,304	190,574	118,275	103,144	118,098	108,870	120,694	169,067	183,055	233,839	264,315
Freddie Mac	159,872	182,190	194,252	146,602	147,719	95,687	81,663	65,297	67,525	59,316	76,377	94,703	111,822	124,544	112,050
Total	414,896	451,181	501,219	394,144	336,023	286,261	199,938	168,441	185,623	168,186	197,071	263,770	294,877	358,383	376,365
HARP LTV >80% -105%															
Fannie Mae	19,639	20,554	25,179	19,074	17,827	21,441	14,513	12,363	14,267	12,756	15,072	17,140	15,506	18,959	12,463
Freddie Mac	18,552	20,801	26,421	18,019	22,896	14,059	12,581	8,944	8,830	9,291	8,969	11,900	12,822	12,192	8,142
Total	38,191	41,355	51,600	37,093	40,723	35,500	27,094	21,307	23,097	22,047	24,041	29,040	28,328	31,151	20,605
HARP LTV >105% -125%															
Fannie Mae	1,266	1,404	1,762	1,816	1,932	2,399	1,976	1,656	1,956	1,685	1,938	2,459	2,256	2,251	1,360
Freddie Mac	1,388	1,335	3,611	2,431	4,104	4,212	3,508	2,512	3,305	2,779	2,902	3,316	2,978	2,902	1,358
Total	2,654	2,739	5,373	4,247	6,036	6,611	5,484	4,168	5,261	4,464	4,840	5,775	5,234	5,153	2,718
All Other Streamlined Refis															
Fannie Mae	49,264	53,356	62,514	45,077	40,920	54,428	36,440	35,370	40,711	32,894	38,963	50,235	39,296	50,878	52,011
Freddie Mac	38,214	43,773	50,576	29,757	35,215	22,054	19,304	16,174	14,549	13,168	15,701	22,479	25,490	23,931	29,809
Total	87,478	97,129	113,090	74,834	76,135	76,482	55,744	51,544	55,260	46,062	54,664	72,714	64,786	74,809	81,820

Notes:

HARP Refinance Loans are defined as Fannie Mae to Fannie Mae and Freddie Mac to Freddie Mac first lien refinance loans with limited and no cash out that are owner-occupied with loan-to-value ratios over 80% up to 125%.

All Other Streamlined Refis are streamlined refinances that do not qualify as HARP (LTVs between 80% and 125%) refinances. Fannie Mae implements streamlined refinances through the Refi Plus product for manual underwriting and DU Refi Plus product for loans underwritten through Desktop Underwriter. The product is available for refinances of existing Fannie Mae loans only. Freddie Mac implements streamlined refinances through the Relief Refinance Mortgage product. Loans may be originated by any Freddie Mac approved servicer.

Appendix: State Level Data

Enterprises Single-Family Book Profile - As of December 31, 2011

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)									REO Inventory
		Total	30-59 Days DLQ ²	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ	
AK	57,404	1,398	660	178	199	176	185	563	1.0%	13.2%	155
AL	368,214	24,602	11,600	3,728	3,810	2,763	2,701	9,286	2.5%	11.0%	3,023
AR	193,143	11,045	4,505	1,526	1,605	1,444	1,965	5,020	2.6%	17.8%	442
AZ	730,250	49,082	14,746	5,990	10,470	10,363	7,513	28,356	3.9%	15.3%	6,070
CA	3,559,635	173,819	53,551	20,885	29,252	32,892	37,239	99,406	2.8%	21.4%	19,972
CO	635,289	21,803	8,438	2,754	3,629	3,958	3,024	10,621	1.7%	13.9%	3,280
CT	355,517	23,810	7,373	2,617	2,991	3,302	7,527	13,831	3.9%	31.6%	774
DC	64,401	3,746	1,259	393	484	476	1,134	2,094	3.3%	30.3%	116
DE	110,200	6,945	2,404	847	931	1,048	1,715	3,700	3.4%	24.7%	630
FL	2,008,571	292,241	45,499	16,847	27,357	36,095	166,443	230,058	11.5%	57.0%	12,618
GA	952,969	72,137	29,731	10,377	12,398	9,856	9,775	32,061	3.4%	13.6%	11,962
HI	132,774	6,681	1,687	638	826	1,003	2,527	4,357	3.3%	37.8%	490
IA	280,137	12,832	4,954	1,494	1,589	1,755	3,040	6,392	2.3%	23.7%	1,063
ID	173,252	8,985	3,085	1,146	1,582	1,809	1,363	4,754	2.7%	15.2%	1,257
IL	1,392,585	111,418	27,104	10,313	14,218	17,877	41,906	74,028	5.3%	37.6%	12,471
IN	605,230	42,374	15,303	4,718	4,903	5,594	11,856	22,375	3.7%	28.0%	2,548
KS	224,688	10,541	4,508	1,429	1,434	1,497	1,673	4,618	2.1%	15.9%	1,398
KY	313,017	18,329	6,947	2,283	2,188	2,442	4,469	9,107	2.9%	24.4%	1,270
LA	299,376	21,965	9,664	2,931	2,837	2,630	3,903	9,378	3.1%	17.8%	1,754
MA	695,209	40,089	14,792	4,941	5,707	5,461	9,188	20,374	2.9%	22.9%	3,071
MD	674,613	50,443	15,154	5,212	6,470	7,007	16,600	30,099	4.5%	32.9%	1,992
ME	116,589	8,628	2,762	843	929	993	3,101	5,024	4.3%	35.9%	249
MI	1,059,027	61,799	25,692	8,781	10,713	8,782	7,831	27,366	2.6%	12.7%	22,605
MN	670,901	27,344	10,739	3,659	4,818	4,209	3,919	12,956	1.9%	14.3%	8,765
MO	583,060	28,417	13,134	4,257	4,659	3,504	2,863	11,030	1.9%	10.1%	3,937
MS	153,074	12,833	5,842	1,781	1,841	1,571	1,798	5,216	3.4%	14.0%	1,003
MT	99,763	3,263	1,316	403	463	517	564	1,544	1.5%	17.3%	496
NC	913,545	58,499	22,785	7,463	8,153	8,072	12,026	28,260	3.1%	20.6%	3,887
ND	44,065	1,015	470	119	139	97	190	426	1.0%	18.7%	46
NE	158,766	5,776	2,558	889	895	839	595	2,332	1.5%	10.3%	563
NH	153,270	8,475	3,589	1,169	1,319	1,169	1,229	3,718	2.4%	14.5%	1,023
NJ	902,103	84,434	19,787	7,553	9,293	10,679	37,122	57,112	6.3%	44.0%	849
NM	180,985	10,774	3,616	1,152	1,287	1,433	3,286	6,009	3.3%	30.5%	1,012
NV	290,319	32,541	5,565	2,747	5,478	7,616	11,135	24,233	8.3%	34.2%	4,206
NY	1,361,347	98,938	29,695	9,837	10,674	11,132	37,600	59,425	4.4%	38.0%	828
OH	1,081,683	71,422	24,354	7,969	9,132	11,075	18,892	39,128	3.6%	26.5%	7,503
OK	252,388	13,219	5,580	1,660	1,682	1,828	2,469	5,985	2.4%	18.7%	1,394
OR	465,707	23,509	6,639	2,516	3,541	4,811	6,002	14,361	3.1%	25.5%	3,107
PA	1,057,033	70,416	26,540	8,972	8,859	8,773	17,272	34,962	3.3%	24.5%	3,024
RI	99,590	7,294	2,510	830	1,040	1,068	1,846	3,958	4.0%	25.3%	776
SC	446,093	34,488	12,551	3,881	4,098	4,868	9,090	18,074	4.1%	26.4%	2,179
SD	61,417	1,727	714	225	203	249	336	788	1.3%	19.5%	213
TN	484,892	28,572	12,176	3,794	4,501	3,951	4,150	12,608	2.6%	14.5%	3,353
TX	1,743,826	82,168	41,033	12,403	11,235	8,382	9,115	28,785	1.7%	11.1%	6,782
UT	295,706	14,258	5,202	1,804	2,466	2,490	2,296	7,255	2.5%	16.1%	1,333
VA	864,151	34,862	15,022	4,735	5,401	4,576	5,128	15,115	1.7%	14.7%	3,550
VT	71,704	3,504	1,273	372	373	422	1,064	1,859	2.6%	30.4%	96
WA	839,782	44,741	12,000	4,731	7,058	8,858	12,094	28,020	3.3%	27.0%	4,854
WI	632,857	26,534	8,875	3,017	3,620	4,423	6,599	14,656	2.3%	24.9%	3,955
WV	94,551	6,357	3,370	1,035	819	549	584	1,956	2.1%	9.2%	618
WY	50,498	1,334	662	188	212	133	139	486	1.0%	10.4%	363
Other ³	181,419	21,751	7,953	3,050	6,113	1,955	2,680	10,774	5.9%	12.3%	138
Total	29,236,585	1,933,177	616,968	213,082	265,894	278,472	558,761	1,103,899	3.8%	28.9%	179,063

¹ Mark-to-Market Loan-to-Value (MTM LTV) ratio refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

² Includes other loans that cannot be categorized due to missing attributes.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Fannie Mae Single-Family Book Profile - As of December 31, 2011

State	Total Loan Count	Delinquent Loans (DLQ)								REO Inventory	
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates		% of DLQ Loans > =365 Days DLQ
AK	30,868	899	404	125	132	110	128	373	1.2%	14.2%	92
AL	238,315	16,307	7,632	2,391	2,567	1,896	1,821	6,296	2.6%	11.2%	2,075
AR	125,845	7,083	2,963	966	1,078	907	1,169	3,160	2.5%	16.5%	307
AZ	446,054	28,832	8,909	3,646	6,437	5,807	4,033	16,287	3.7%	14.0%	4,385
CA	2,319,451	104,297	34,236	13,089	18,283	19,571	19,118	56,995	2.5%	18.3%	14,147
CO	392,241	13,458	5,196	1,703	2,252	2,454	1,853	6,569	1.7%	13.8%	1,983
CT	221,904	15,916	4,934	1,732	2,038	2,240	4,972	9,261	4.2%	31.2%	558
DC	42,546	2,412	799	259	328	322	704	1,354	3.2%	29.2%	89
DE	66,629	4,468	1,523	553	612	661	1,119	2,398	3.6%	25.0%	412
FL	1,255,287	187,254	28,814	10,487	17,836	23,076	107,041	148,116	11.8%	57.2%	8,677
GA	558,423	43,100	17,701	6,271	7,530	5,905	5,693	19,160	3.4%	13.2%	7,473
HI	91,586	4,388	1,124	424	565	652	1,623	2,841	3.1%	37.0%	296
IA	164,367	8,279	3,183	903	994	1,149	2,050	4,201	2.6%	24.8%	644
ID	99,668	5,380	1,817	649	957	1,111	846	2,914	2.9%	15.7%	813
IL	797,975	67,990	15,878	6,084	8,517	10,605	26,906	46,055	5.8%	39.6%	7,532
IN	313,807	26,114	9,013	2,747	2,955	3,392	8,007	14,376	4.6%	30.7%	1,826
KS	121,213	6,487	2,704	852	877	934	1,120	2,945	2.4%	17.3%	826
KY	149,734	10,711	3,757	1,251	1,186	1,472	3,045	5,711	3.8%	28.4%	789
LA	205,012	15,074	6,682	2,011	1,901	1,825	2,655	6,389	3.1%	17.6%	1,222
MA	432,750	25,925	9,619	3,186	3,759	3,490	5,871	13,138	3.0%	22.6%	2,141
MD	403,426	31,102	9,260	3,196	4,074	4,392	10,180	18,668	4.6%	32.7%	1,468
ME	65,139	5,637	1,771	539	595	656	2,076	3,328	5.1%	36.8%	173
MI	598,505	38,100	15,963	5,382	6,539	5,580	4,636	16,795	2.8%	12.2%	15,192
MN	338,900	15,534	5,936	2,064	2,755	2,383	2,396	7,544	2.2%	15.4%	4,837
MO	333,972	17,349	8,025	2,541	2,969	2,120	1,694	6,787	2.0%	9.8%	2,386
MS	112,824	9,277	4,255	1,300	1,367	1,108	1,247	3,728	3.3%	13.4%	767
MT	62,178	2,074	845	247	284	324	374	982	1.6%	18.0%	345
NC	519,776	35,785	13,517	4,462	5,012	5,046	7,748	17,815	3.4%	21.7%	2,548
ND	23,430	588	278	64	60	53	133	246	1.0%	22.6%	23
NE	96,004	3,847	1,651	581	611	599	405	1,618	1.7%	10.5%	416
NH	88,972	5,367	2,250	722	834	767	794	2,396	2.7%	14.8%	646
NJ	565,296	55,459	12,946	4,929	6,097	7,006	24,481	37,602	6.7%	44.1%	692
NM	111,635	6,604	2,146	683	818	902	2,055	3,778	3.4%	31.1%	621
NV	178,283	18,376	3,460	1,697	3,434	4,468	5,317	13,223	7.4%	28.9%	2,833
NY	839,854	63,458	18,737	6,218	6,995	7,303	24,205	38,522	4.6%	38.1%	604
OH	613,245	44,628	14,940	4,832	5,609	6,923	12,324	24,885	4.1%	27.6%	5,064
OK	154,151	8,413	3,485	1,038	1,058	1,195	1,637	3,896	2.5%	19.5%	943
OR	271,654	14,267	4,030	1,535	2,163	2,942	3,597	8,709	3.2%	25.2%	1,999
PA	631,924	45,819	16,973	5,764	5,772	5,711	11,599	23,140	3.7%	25.3%	2,191
RI	61,429	4,695	1,602	533	668	696	1,196	2,564	4.2%	25.5%	448
SC	264,282	21,419	7,662	2,405	2,528	3,034	5,790	11,370	4.3%	27.0%	1,534
SD	38,869	1,091	454	132	119	162	224	505	1.3%	20.5%	143
TN	304,127	18,253	7,678	2,396	2,914	2,600	2,665	8,185	2.7%	14.6%	2,283
TX	1,102,976	52,449	26,145	7,744	7,258	5,477	5,825	18,613	1.7%	11.1%	4,555
UT	167,849	8,292	3,040	1,025	1,459	1,472	1,296	4,230	2.5%	15.6%	760
VA	523,959	21,609	9,103	2,855	3,365	2,946	3,340	9,661	1.8%	15.5%	2,378
VT	36,179	2,172	771	193	217	280	711	1,208	3.3%	32.7%	65
WA	518,255	27,606	7,356	2,956	4,420	5,384	7,490	17,304	3.3%	27.1%	3,085
WI	379,070	16,267	5,368	1,793	2,194	2,685	4,227	9,120	2.4%	26.0%	2,513
WV	53,592	3,737	1,977	599	493	336	332	1,165	2.2%	8.9%	385
WY	33,887	879	445	111	134	93	96	325	1.0%	10.9%	249
Other ³	107,151	10,440	4,278	1,728	1,446	1,240	1,748	4,460	4.2%	16.7%	95
Total	17,674,468	1,204,967	383,235	131,593	165,065	173,462	351,612	690,911	3.9%	29.2%	118,528

¹ Mark-to-Market Loan-to-Value (MTM LTV) ratio refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

² Conventional Delinquency Subset: Excludes government, current month MBS liquidations, and loans with current month missing or erroneous performance data.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Freddie Mac Single-Family Book Profile - As of December 31, 2011

State	Total Loan Count	Delinquent Loans (DLQ)								REO Inventory	
		Total	30-59 Days DLQ ²	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates		% of DLQ Loans > =365 Days DLQ
AK	26,536	499	256	53	67	66	57	190	0.7%	11.4%	63
AL	129,899	8,295	3,968	1,337	1,243	867	880	2,990	2.3%	10.6%	948
AR	67,298	3,962	1,542	560	527	537	796	1,860	2.8%	20.1%	135
AZ	284,196	20,250	5,837	2,344	4,033	4,556	3,480	12,069	4.2%	17.2%	1,685
CA	1,240,184	69,522	19,315	7,796	10,969	13,321	18,121	42,411	3.4%	26.1%	5,825
CO	243,048	8,345	3,242	1,051	1,377	1,504	1,171	4,052	1.7%	14.0%	1,297
CT	133,613	7,894	2,439	885	953	1,062	2,555	4,570	3.4%	32.4%	216
DC	21,855	1,334	460	134	156	154	430	740	3.4%	32.2%	27
DE	43,571	2,477	881	294	319	387	596	1,302	3.0%	24.1%	218
FL	753,284	104,987	16,685	6,360	9,521	13,019	59,402	81,942	10.9%	56.6%	3,941
GA	394,546	29,037	12,030	4,106	4,868	3,951	4,082	12,901	3.3%	14.1%	4,489
HI	41,188	2,293	563	214	261	351	904	1,516	3.7%	39.4%	194
IA	115,770	4,553	1,771	591	595	606	990	2,191	1.9%	21.7%	419
ID	73,584	3,605	1,268	497	625	698	517	1,840	2.5%	14.3%	444
IL	594,610	43,428	11,226	4,229	5,701	7,272	15,000	27,973	4.7%	34.5%	4,939
IN	291,423	16,260	6,290	1,971	1,948	2,202	3,849	7,999	2.7%	23.7%	722
KS	103,475	4,054	1,804	577	557	563	553	1,673	1.6%	13.6%	572
KY	163,283	7,618	3,190	1,032	1,002	970	1,424	3,396	2.1%	18.7%	481
LA	94,364	6,891	2,982	920	936	805	1,248	2,989	3.2%	18.1%	532
MA	262,459	14,164	5,173	1,755	1,948	1,971	3,317	7,236	2.8%	23.4%	930
MD	271,187	19,341	5,894	2,016	2,396	2,615	6,420	11,431	4.2%	33.2%	524
ME	51,450	2,991	991	304	334	337	1,025	1,696	3.3%	34.3%	76
MI	460,522	23,699	9,729	3,399	4,174	3,202	3,195	10,571	2.3%	13.5%	7,413
MN	332,001	11,810	4,803	1,595	2,063	1,826	1,523	5,412	1.6%	12.9%	3,928
MO	249,088	11,068	5,109	1,716	1,690	1,384	1,169	4,243	1.7%	10.6%	1,551
MS	40,250	3,556	1,587	481	474	463	551	1,488	3.7%	15.5%	236
MT	37,585	1,189	471	156	179	193	190	562	1.5%	16.0%	151
NC	393,769	22,714	9,268	3,001	3,141	3,026	4,278	10,445	2.7%	18.8%	1,339
ND	20,635	427	192	55	79	44	57	180	0.9%	13.3%	23
NE	62,762	1,929	907	308	284	240	190	714	1.1%	9.8%	147
NH	64,298	3,108	1,339	447	485	402	435	1,322	2.1%	14.0%	377
NJ	336,807	28,975	6,841	2,624	3,196	3,673	12,641	19,510	5.8%	43.6%	157
NM	69,350	4,170	1,470	469	469	531	1,231	2,231	3.2%	29.5%	391
NV	112,036	14,165	2,105	1,050	2,044	3,148	5,818	11,010	9.8%	41.1%	1,373
NY	521,493	35,480	10,958	3,619	3,679	3,829	13,395	20,903	4.0%	37.8%	224
OH	468,438	26,794	9,414	3,137	3,523	4,152	6,568	14,243	3.0%	24.5%	2,439
OK	98,237	4,806	2,095	622	624	633	832	2,089	2.1%	17.3%	451
OR	194,053	9,242	2,609	981	1,378	1,869	2,405	5,652	2.9%	26.0%	1,108
PA	425,109	24,597	9,567	3,208	3,087	3,062	5,673	11,822	2.8%	23.1%	833
RI	38,161	2,599	908	297	372	372	650	1,394	3.7%	25.0%	328
SC	181,811	13,069	4,889	1,476	1,570	1,834	3,300	6,704	3.7%	25.3%	645
SD	22,548	636	260	93	84	87	112	283	1.3%	17.6%	70
TN	180,765	10,319	4,498	1,398	1,587	1,351	1,485	4,423	2.4%	14.4%	1,070
TX	640,850	29,719	14,888	4,659	3,977	2,905	3,290	10,172	1.6%	11.1%	2,227
UT	127,857	5,966	2,162	779	1,007	1,018	1,000	3,025	2.4%	16.8%	573
VA	340,192	13,253	5,919	1,880	2,036	1,630	1,788	5,454	1.6%	13.5%	1,172
VT	35,525	1,332	502	179	156	142	353	651	1.8%	26.5%	31
WA	321,527	17,135	4,644	1,775	2,638	3,474	4,604	10,716	3.3%	26.9%	1,769
WI	253,787	10,267	3,507	1,224	1,426	1,738	2,372	5,536	2.2%	23.1%	1,442
WV	40,959	2,620	1,393	436	326	213	252	791	1.9%	9.6%	233
WY	16,611	455	217	77	78	40	43	161	1.0%	9.5%	114
Other ³	74,268	11,311	3,675	1,322	4,667	715	932	6,314	8.5%	8.2%	43
Total	11,562,117	728,210	233,733	81,489	100,829	105,010	207,149	412,988	3.6%	28.4%	60,535

¹ Mark-to-Market Loan-to-Value (MTM LTV) ratio refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

² Includes other loans that cannot be categorized due to missing attributes.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available. The 11,381 can be reconciled to AAA Wrapped T-Deal loans for which loan level data are not available.

Appendix: State Level Data

Enterprises Foreclosure Prevention Actions by State - December 31, 2011

State	2010						2011						Conservatorship to Date ¹					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total
AK	327	45	363	4	47	786	353	43	164	-	32	592	880	105	609	5	81	1,680
AL	4,125	722	5,435	184	440	10,906	4,155	534	2,678	18	423	7,808	10,935	1,535	9,567	225	883	23,145
AR	1,446	346	2,026	56	305	4,179	1,377	181	1,075	5	256	2,894	4,014	741	3,669	75	579	9,078
AZ	4,185	2,840	28,160	127	9,913	45,225	3,740	1,355	12,307	24	11,469	28,895	10,713	4,652	45,498	180	21,867	82,909
CA	15,036	9,045	94,050	288	22,046	140,465	14,175	4,909	52,499	18	22,527	94,128	37,664	15,161	159,606	339	45,514	258,284
CO	3,261	1,094	8,216	89	1,686	14,346	3,038	566	4,134	3	1,559	9,300	8,318	1,903	13,965	105	3,347	27,637
CT	2,418	698	6,947	58	570	10,691	2,300	564	3,904	7	731	7,506	6,167	1,426	12,100	76	1,333	21,102
DC	405	91	1,155	7	77	1,735	444	79	621	2	93	1,239	1,108	190	2,007	12	172	3,489
DE	766	215	2,022	23	206	3,232	760	140	1,210	3	248	2,361	1,965	416	3,628	28	466	6,503
FL	12,464	6,840	64,733	385	25,705	110,127	11,456	3,667	43,189	79	29,738	88,129	33,281	12,055	119,113	525	56,558	221,531
GA	7,270	3,020	25,930	305	2,306	38,832	7,694	1,884	14,651	98	2,645	26,972	20,115	5,610	45,221	447	5,053	76,446
HI	744	275	2,310	5	492	3,826	655	178	1,219	2	493	2,547	1,784	491	3,839	7	1,003	7,124
IA	1,712	385	2,841	91	304	5,333	1,685	236	1,521	21	351	3,814	4,675	767	5,074	124	674	11,314
ID	1,088	359	2,747	26	1,049	5,269	1,066	250	1,715	3	1,276	4,310	2,844	702	4,990	33	2,388	10,957
IL	7,606	3,722	31,742	290	4,478	47,839	7,393	2,050	19,323	93	5,857	34,716	20,499	6,391	55,461	417	10,497	93,266
IN	5,561	966	8,130	343	1,012	16,012	5,344	580	4,511	171	1,058	11,664	15,060	1,935	14,484	544	2,120	34,142
KS	1,714	322	2,234	58	280	4,608	1,668	201	1,196	7	354	3,426	4,612	643	3,903	73	645	9,876
KY	2,511	454	3,189	66	405	6,625	2,535	319	1,767	29	428	5,078	6,648	930	5,745	102	857	14,282
LA	3,248	620	4,564	170	303	8,905	3,311	374	2,708	9	311	6,713	9,026	1,733	8,431	199	630	20,020
MA	3,996	1,557	13,943	98	1,691	21,286	3,940	1,062	7,735	4	1,710	14,451	10,597	2,968	24,022	122	3,516	41,226
MD	4,579	1,737	17,497	137	1,912	25,862	4,567	1,180	10,105	2	2,381	18,235	12,228	3,255	30,499	157	4,388	50,527
ME	983	203	1,843	28	297	3,355	981	160	1,246	-	349	2,736	2,582	426	3,517	35	666	7,227
MI	8,652	3,073	22,955	2,034	6,888	43,602	7,770	1,739	11,811	942	6,451	28,713	22,992	5,510	39,555	3,050	13,675	84,782
MN	3,249	1,497	11,932	91	2,088	18,857	3,262	743	5,638	5	2,389	12,037	8,880	2,525	19,613	109	4,588	35,716
MO	4,300	1,142	7,894	171	1,013	14,520	4,417	652	3,695	45	874	9,683	11,836	2,142	13,298	248	1,949	29,473
MS	1,688	347	2,845	68	185	5,133	1,794	189	1,458	15	244	3,700	4,671	718	5,202	94	438	11,123
MT	527	144	1,005	9	152	1,837	547	75	541	-	206	1,369	1,385	254	1,765	11	367	3,782
NC	6,478	2,025	15,039	197	953	24,691	6,589	1,304	7,567	20	1,406	16,886	17,657	3,805	25,558	247	2,408	49,674
ND	134	45	234	5	21	439	134	55	84	-	18	291	369	122	353	7	41	892
NE	816	191	1,346	41	137	2,531	742	102	665	3	123	1,635	2,283	367	2,336	53	270	5,309
NH	1,156	381	3,082	33	359	5,012	1,090	224	1,616	-	336	3,266	2,962	708	5,254	36	713	9,674
NJ	6,034	2,107	19,657	127	2,218	30,142	5,773	1,323	11,656	9	2,675	21,436	15,534	3,852	34,670	146	5,010	59,212
NM	1,207	301	2,345	32	333	4,219	1,082	190	1,457	-	455	3,184	3,022	567	4,349	35	797	8,771
NV	1,566	1,335	13,729	32	6,324	22,986	1,430	685	7,282	5	6,398	15,800	4,050	2,180	23,036	39	12,950	42,256
NY	7,466	2,829	22,411	184	1,456	34,346	7,321	1,641	14,509	25	1,668	25,164	19,572	5,013	40,339	234	3,180	68,338
OH	7,504	2,082	16,494	745	2,216	29,041	7,008	1,099	8,823	402	2,237	19,569	20,003	3,756	29,692	1,195	4,582	59,228
OK	2,097	393	2,193	73	243	4,999	1,940	204	1,125	14	258	3,541	5,562	742	4,013	98	512	10,927
OR	1,815	778	7,275	50	1,410	11,328	1,884	717	3,867	6	2,033	8,507	4,950	1,662	12,324	60	3,523	22,519
PA	7,821	1,958	14,072	258	1,033	25,141	7,681	1,281	7,913	32	1,277	18,184	20,712	3,849	24,967	319	2,371	52,218
RI	729	285	2,506	14	435	3,969	702	219	1,551	-	375	2,847	1,901	548	4,508	17	832	7,806
SC	3,277	1,012	7,867	141	1,026	13,323	3,362	676	4,199	21	1,515	9,773	9,111	1,947	13,821	180	2,599	27,658
SD	222	65	405	9	47	748	223	32	217	2	43	517	597	111	710	17	92	1,527
TN	4,099	965	6,473	132	652	12,321	4,043	624	3,596	39	836	9,138	10,786	1,866	11,717	189	1,530	26,088
TX	14,154	2,908	18,381	465	1,659	37,567	14,260	1,566	9,187	40	1,342	26,395	38,333	7,111	32,067	563	3,091	81,165
UT	1,977	716	6,478	41	1,502	10,715	1,893	435	3,480	3	1,613	7,424	5,020	1,263	10,988	48	3,189	20,508
VA	4,622	1,612	13,994	130	2,784	23,142	4,685	961	6,880	10	2,324	14,860	12,233	2,881	23,551	150	5,259	44,074
VT	434	83	653	21	58	1,249	479	83	427	4	47	1,040	1,157	185	1,193	28	108	2,671
WA	3,962	1,332	12,076	102	2,165	19,637	3,452	844	7,345	9	2,677	14,327	9,989	2,480	21,435	123	4,956	38,983
WI	2,867	834	6,655	94	908	11,358	2,948	561	3,860	16	989	8,374	7,783	1,612	11,916	123	1,945	23,379
WV	972	245	1,355	32	136	2,740	929	139	688	3	151	1,910	2,566	433	2,346	41	289	5,676
WY	289	77	414	12	52	844	308	51	215	-	65	639	762	155	743	12	118	1,790
Other ³	266	354	1,943	81	11	2,655	513	362	1,680	(5)	21	2,571	953	841	3,838	94	31	5,757
Total	185,823	66,675	573,787	8,262	113,988	948,535	180,898	39,288	322,514	2,263	125,335	670,298	493,344	123,243	1,000,108	11,396	244,650	1,872,741

¹ Since the first full quarter in conservatorship (4Q08), Freddie Mac's data excludes all foreclosure prevention actions taken in 4Q08 and 2009. Fannie Mae's data excludes HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu taken in 4Q08 and the first three quarters of 2009.

² Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Fannie Mae Foreclosure Prevention Actions by State - December 31, 2011

State	2010						2011						Conservatorship to Date ¹					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total
AK	302	24	247	4	35	612	316	24	99	-	23	462	818	65	428	5	60	1,376
AL	3,469	492	4,215	161	316	8,653	3,494	348	1,872	2	307	6,023	9,618	1,119	7,541	186	643	19,107
AR	1,242	253	1,521	56	206	3,278	1,162	113	744	-	159	2,178	3,595	580	2,833	70	383	7,461
AZ	3,406	1,169	19,146	117	6,003	29,841	2,970	718	7,904	-	6,884	18,476	9,164	2,344	32,080	146	13,372	57,106
CA	12,686	3,314	63,978	268	13,890	94,136	11,646	2,246	32,486	2	12,979	59,359	32,785	6,767	109,521	303	27,810	177,186
CO	2,823	582	5,609	86	1,103	10,203	2,564	329	2,683	-	1,011	6,587	7,406	1,154	9,907	99	2,216	20,782
CT	2,060	374	5,227	57	416	8,134	1,908	320	2,753	-	516	5,497	5,417	858	9,228	68	964	16,535
DC	343	50	879	5	50	1,327	390	43	404	-	58	895	992	113	1,514	8	110	2,737
DE	625	116	1,447	20	147	2,355	634	86	843	-	172	1,735	1,698	263	2,686	22	331	5,000
FL	10,302	3,204	47,055	346	17,068	77,975	9,452	1,764	31,414	-	19,523	62,153	29,115	6,516	89,660	407	37,706	163,404
GA	5,777	1,584	18,482	209	1,500	27,552	5,878	845	9,285	4	1,593	17,605	16,806	3,135	32,407	257	3,195	55,800
HI	682	136	1,648	5	311	2,782	594	85	791	1	317	1,788	1,661	259	2,749	6	646	5,321
IA	1,451	228	2,067	78	227	4,051	1,384	130	1,043	1	240	2,798	4,113	504	3,822	91	486	9,016
ID	947	190	1,882	25	719	3,763	869	132	1,157	-	791	2,949	2,506	415	3,567	29	1,573	8,090
IL	6,199	1,373	21,420	220	2,967	32,179	5,825	812	12,473	3	3,954	23,067	17,524	2,804	38,289	257	7,083	65,957
IN	4,445	548	5,672	150	705	11,520	4,153	324	3,077	2	754	8,310	12,753	1,261	10,592	182	1,509	26,297
KS	1,412	196	1,558	53	191	3,410	1,330	113	790	-	242	2,475	3,972	429	2,821	61	444	7,727
KY	2,090	264	2,160	47	272	4,833	2,115	185	1,069	1	299	3,669	5,807	606	4,018	55	595	11,081
LA	2,671	425	3,592	154	234	7,076	2,787	214	1,970	2	225	5,198	7,925	1,378	6,721	176	475	16,675
MA	3,370	803	9,956	93	1,185	15,407	3,180	543	4,997	-	1,114	9,834	9,211	1,695	17,297	113	2,414	30,730
MD	3,753	762	12,243	132	1,241	18,131	3,609	546	6,686	(1)	1,552	12,392	10,444	1,646	21,826	149	2,888	36,953
ME	822	114	1,355	28	233	2,552	830	90	882	-	234	2,036	2,270	267	2,665	35	487	5,724
MI	7,111	1,421	15,384	374	4,570	28,860	6,325	817	7,647	2	4,070	18,861	20,006	2,936	27,820	450	8,976	60,188
MN	2,685	554	7,474	88	1,291	12,092	2,570	312	3,420	-	1,399	7,701	7,624	1,151	12,938	101	2,801	24,615
MO	3,544	693	5,755	133	689	10,814	3,643	362	2,350	2	556	6,913	10,306	1,403	9,813	167	1,307	22,996
MS	1,475	222	2,290	65	150	4,202	1,581	135	1,123	1	187	3,027	4,245	539	4,312	77	346	9,519
MT	447	85	712	9	106	1,359	470	46	363	-	159	1,038	1,228	166	1,294	11	274	2,973
NC	5,418	1,027	10,463	184	637	17,729	5,313	743	4,975	-	951	11,982	15,321	2,246	18,390	214	1,637	37,808
ND	109	33	173	5	13	333	114	26	54	-	11	205	324	81	262	7	26	700
NE	724	106	1,009	38	101	1,978	619	61	502	-	85	1,267	2,068	241	1,836	47	196	4,388
NH	967	169	2,098	32	242	3,508	884	97	1,047	-	212	2,240	2,567	369	3,701	35	472	7,144
NJ	4,993	1,078	14,515	118	1,592	22,296	4,738	714	8,075	-	1,906	15,433	13,458	2,214	25,947	128	3,615	45,362
NM	1,018	179	1,724	29	239	3,189	888	110	969	-	301	2,268	2,639	365	3,240	32	549	6,825
NV	1,341	534	9,278	31	4,139	15,323	1,195	334	4,601	-	3,797	9,927	3,590	1,028	15,905	33	8,164	28,720
NY	6,204	1,274	16,269	153	994	24,894	5,931	812	10,003	-	1,117	17,863	16,920	2,629	29,691	178	2,167	51,585
OH	6,078	1,166	11,200	256	1,579	20,279	5,530	604	5,863	(1)	1,601	13,597	17,099	2,345	21,438	303	3,309	44,494
OK	1,773	249	1,666	68	185	3,941	1,636	138	786	-	173	2,733	4,934	532	3,147	79	369	9,061
OR	1,554	334	5,048	46	912	7,894	1,526	364	2,467	-	1,223	5,580	4,331	865	8,696	50	2,215	16,157
PA	6,432	1,105	10,219	233	699	18,688	6,251	664	5,525	2	860	13,302	17,893	2,379	18,727	264	1,620	40,883
RI	570	144	1,783	13	288	2,798	556	125	996	-	244	1,921	1,596	313	3,230	16	554	5,709
SC	2,626	535	5,707	131	705	9,704	2,666	300	2,853	-	1,046	6,865	7,764	1,094	10,315	149	1,809	21,131
SD	187	40	288	9	43	567	183	14	154	-	36	387	522	68	530	15	81	1,216
TN	3,506	590	4,733	108	474	9,411	3,379	367	2,486	2	574	6,808	9,529	1,234	8,866	128	1,090	20,847
TX	12,070	1,892	14,176	442	1,133	29,713	12,050	970	6,207	1	835	20,063	34,039	5,499	24,882	501	2,058	66,979
UT	1,734	275	4,300	38	940	7,287	1,563	215	2,013	-	909	4,700	4,447	602	7,342	42	1,923	14,356
VA	3,777	798	9,775	124	1,826	16,300	3,715	427	4,391	2	1,398	9,933	10,418	1,533	16,843	136	3,375	32,305
VT	352	33	469	19	44	917	398	42	279	-	37	756	994	94	861	22	84	2,055
WA	3,320	610	8,528	98	1,455	14,011	2,797	417	4,779	-	1,724	9,717	8,692	1,331	15,321	110	3,293	28,747
WI	2,477	427	4,520	88	629	8,141	2,484	344	2,511	-	657	5,996	6,929	988	8,432	101	1,334	17,784
WV	803	132	906	28	72	1,941	753	77	413	-	90	1,333	2,221	258	1,622	34	164	4,299
WY	252	59	313	12	39	675	261	39	152	-	48	500	678	125	579	12	88	1,482
Other ³	189	116	1,376	81	8	1,770	368	86	914	(6)	19	1,381	731	327	2,505	93	26	3,682
Total	154,613	32,081	403,510	5,367	74,813	670,384	147,477	19,772	213,340	22	79,172	459,783	428,713	69,133	720,657	6,260	159,312	1,384,075

¹ Since the first full quarter in conservatorship (4Q08). Fannie Mae does not have state level data for HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu for 4Q08, and the first three quarters of 2009.² Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Freddie Mac Foreclosure Prevention Actions by State - December 31, 2011

State	2010						2011						2010 & 2011 ¹					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total
AK	25	21	116	-	12	174	37	19	65	-	9	130	62	40	181	-	21	304
AL	656	230	1,220	23	124	2,253	661	186	806	16	116	1,785	1,317	416	2,026	39	240	4,038
AR	204	93	505	-	99	901	215	68	331	5	97	716	419	161	836	5	196	1,617
AZ	779	1,671	9,014	10	3,910	15,384	770	637	4,403	24	4,585	10,419	1,549	2,308	13,418	34	8,495	25,803
CA	2,350	5,731	30,072	20	8,156	46,329	2,529	2,663	20,013	16	9,548	34,769	4,879	8,394	50,085	36	17,704	81,098
CO	438	512	2,607	3	583	4,143	474	237	1,451	3	548	2,713	912	749	4,058	6	1,131	6,855
CT	358	324	1,720	1	154	2,557	392	244	1,151	7	215	2,009	750	568	2,872	8	369	4,567
DC	62	41	276	2	27	408	54	36	217	2	35	344	116	77	493	4	62	752
DE	141	99	575	3	59	877	126	54	367	3	76	626	267	153	942	6	135	1,503
FL	2,162	3,636	17,678	39	8,637	32,152	2,004	1,903	11,775	79	10,215	25,976	4,166	5,539	29,453	118	18,852	58,127
GA	1,493	1,436	7,448	96	806	11,280	1,816	1,039	5,366	94	1,052	9,367	3,309	2,475	12,814	190	1,858	20,646
HI	62	139	662	-	181	1,044	61	93	428	1	176	759	123	232	1,090	1	357	1,803
IA	261	157	774	13	77	1,282	301	106	478	20	111	1,016	562	263	1,252	33	188	2,298
ID	141	169	865	1	330	1,506	197	118	558	3	485	1,361	338	287	1,423	4	815	2,867
IL	1,407	2,349	10,322	70	1,511	15,660	1,568	1,238	6,850	90	1,903	11,649	2,975	3,587	17,172	160	3,414	27,309
IN	1,116	418	2,458	193	307	4,492	1,191	256	1,434	169	304	3,354	2,307	674	3,892	362	611	7,845
KS	302	126	676	5	89	1,198	338	88	406	7	112	951	640	214	1,082	12	201	2,149
KY	421	190	1,029	19	133	1,792	420	134	698	28	129	1,409	841	324	1,727	47	262	3,201
LA	577	195	972	16	69	1,829	524	160	738	7	86	1,515	1,101	355	1,710	23	155	3,345
MA	626	754	3,987	5	506	5,879	760	519	2,738	4	596	4,617	1,386	1,273	6,725	9	1,102	10,496
MD	826	975	5,254	5	671	7,731	958	634	3,419	3	829	5,843	1,784	1,609	8,673	8	1,500	13,574
ME	161	89	488	-	64	803	151	70	364	-	115	700	312	159	852	-	179	1,503
MI	1,541	1,652	7,571	1,660	2,318	14,742	1,445	922	4,164	940	2,381	9,852	2,986	2,574	11,735	2,600	4,699	24,594
MN	564	943	4,458	3	797	6,765	692	431	2,218	5	990	4,336	1,256	1,374	6,675	8	1,787	11,101
MO	756	449	2,139	38	324	3,706	774	290	1,345	43	318	2,770	1,530	739	3,485	81	642	6,477
MS	213	125	555	3	35	931	213	54	335	14	57	673	426	179	890	17	92	1,604
MT	80	59	293	-	46	478	77	29	178	-	47	331	157	88	471	-	93	809
NC	1,060	998	4,576	13	316	6,962	1,276	561	2,592	20	455	4,904	2,336	1,559	7,168	33	771	11,866
ND	25	12	61	-	8	106	20	29	30	-	7	86	45	41	91	-	15	192
NE	92	85	337	3	36	553	123	41	163	3	38	368	215	126	500	6	74	921
NH	189	212	984	1	117	1,504	206	127	569	-	124	1,026	395	339	1,553	1	241	2,530
NJ	1,041	1,029	5,142	9	626	7,846	1,035	609	3,581	9	769	6,003	2,076	1,638	8,723	18	1,395	13,850
NM	189	122	621	3	94	1,030	194	80	488	-	154	916	383	202	1,109	3	248	1,946
NV	225	801	4,451	1	2,185	7,663	235	351	2,681	5	2,601	5,873	460	1,152	7,131	6	4,786	13,536
NY	1,262	1,555	6,142	31	462	9,452	1,390	829	4,506	25	551	7,301	2,652	2,384	10,648	56	1,013	16,753
OH	1,426	916	5,294	489	637	8,762	1,478	495	2,960	403	636	5,972	2,904	1,411	8,254	892	1,273	14,734
OK	324	144	527	5	58	1,058	304	66	339	14	85	808	628	210	866	19	143	1,866
OR	261	444	2,227	4	498	3,434	358	353	1,400	6	810	2,927	619	797	3,628	10	1,308	6,362
PA	1,389	853	3,853	25	334	6,453	1,430	617	2,388	30	417	4,882	2,819	1,470	6,240	55	751	11,335
RI	159	141	723	1	147	1,171	146	94	555	-	131	926	305	235	1,278	1	278	2,097
SC	651	477	2,160	10	321	3,619	696	376	1,346	21	469	2,908	1,347	853	3,506	31	790	6,527
SD	35	25	117	-	4	181	40	18	63	2	7	130	75	43	180	2	11	311
TN	593	375	1,740	24	178	2,910	664	257	1,110	37	262	2,330	1,257	632	2,851	61	440	5,241
TX	2,084	1,016	4,205	23	526	7,854	2,210	596	2,980	39	507	6,332	4,294	1,612	7,185	62	1,033	14,186
UT	243	441	2,178	3	562	3,428	330	220	1,467	3	704	2,724	573	661	3,646	6	1,266	6,152
VA	845	814	4,219	6	958	6,842	970	534	2,489	8	926	4,927	1,815	1,348	6,708	14	1,884	11,769
VT	82	50	184	2	14	332	81	41	148	4	10	284	163	91	332	6	24	616
WA	642	722	3,548	4	710	5,626	655	427	2,566	9	953	4,610	1,297	1,149	6,114	13	1,663	10,236
WI	390	407	2,135	6	279	3,217	464	217	1,349	16	332	2,378	854	624	3,484	22	611	5,595
WV	169	113	449	4	64	799	176	62	275	3	61	577	345	175	724	7	125	1,377
WY	37	18	101	-	13	169	47	12	63	-	17	139	84	30	164	-	30	308
Other ³	77	238	567	-	3	885	145	276	766	1	2	1,190	222	514	1,333	1	5	2,075
Total	31,210	34,594	170,277	2,895	39,175	278,151	33,421	19,516	109,174	2,241	46,163	210,515	64,631	54,110	279,451	5,136	85,338	488,666

¹ Freddie Mac does not have state level data for all completed foreclosure prevention actions in 2008 and 2009.² Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Enterprises Refinance Activity by State - December 31, 2011

State	2010						2011						Inception to Date ¹					
	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP
AK	8,906	2,170	481	2		483	8,193	2,098	330	4		334	25,883	5,136	1,071	6		1,077
AL	37,760	7,949	2,862	80		2,942	33,502	7,846	2,777	213		2,990	105,687	19,009	6,589	308		6,897
AR	22,384	5,354	1,667	104		1,771	19,559	4,649	1,420	171		1,591	60,047	12,235	3,812	287		4,099
AZ	63,665	16,414	13,327	2,277		15,604	55,538	16,175	10,004	4,353		14,357	177,829	39,068	29,976	6,787		36,763
CA	549,007	107,514	50,842	5,433		56,275	527,763	112,412	39,812	11,090		50,902	1,521,424	259,399	112,505	16,792		129,297
CO	99,925	27,425	10,720	266		10,986	86,501	25,492	8,639	560		9,199	273,080	62,672	24,151	833		24,984
CT	47,458	9,633	5,135	163		5,298	41,205	9,648	4,306	411		4,717	132,419	22,665	11,633	583		12,216
DC	8,329	1,215	580	25		605	8,693	1,387	457	38		495	25,378	3,197	1,378	66		1,444
DE	12,494	2,224	1,633	71		1,704	11,173	2,628	1,625	150		1,775	37,035	5,908	4,141	224		4,365
FL	101,387	26,991	18,929	2,407		21,336	100,563	35,151	18,266	5,755		24,021	293,731	70,900	44,332	8,282		52,614
GA	76,916	12,716	11,480	795		12,275	81,152	23,885	16,160	2,323		18,483	236,560	42,358	32,237	3,146		35,383
HI	15,163	2,348	1,388	99		1,487	12,222	2,222	928	112		1,040	44,400	6,166	3,348	122		3,577
IA	42,139	9,115	1,991	45		2,036	38,786	8,018	1,742	80		1,822	116,501	20,781	4,647	126		4,773
ID	19,060	4,454	3,267	295		3,562	14,642	3,548	2,209	729		2,938	53,794	9,739	7,018	1,049		8,067
IL	226,899	41,198	31,233	2,694		33,927	188,429	39,545	25,356	5,487		30,843	597,911	100,644	70,465	8,330		78,795
IN	79,181	14,977	6,808	338		7,146	67,100	14,313	5,546	494		6,040	213,219	36,658	16,683	864		17,547
KS	30,320	6,523	1,799	25		1,824	25,221	5,944	1,568	64		1,632	80,016	14,653	4,200	91		4,291
KY	42,570	7,102	2,049	52		2,101	35,500	6,703	1,742	103		1,845	115,321	17,776	5,461	160		5,621
LA	33,590	6,678	1,998	53		2,051	32,580	8,536	1,838	124		1,962	92,014	17,642	4,516	180		4,696
MA	123,086	12,497	10,285	477		10,762	107,860	14,274	8,021	825		8,846	337,320	34,663	23,889	1,342		25,231
MD	91,791	20,397	13,137	963		14,100	81,846	18,644	10,105	1,866		11,971	259,153	45,719	29,790	2,902		32,692
ME	15,302	2,806	1,266	44		1,310	12,044	2,415	1,038	80		1,118	42,368	6,787	3,021	126		3,147
MI	101,565	20,298	21,886	3,334		25,220	92,488	20,376	19,656	5,593		25,249	278,357	52,307	53,855	9,266		63,121
MN	96,635	24,379	18,039	944		18,983	77,644	18,077	13,848	2,329		16,177	252,684	49,019	39,270	3,329		42,599
MO	88,159	17,193	7,601	282		7,883	73,156	15,135	6,287	618		6,905	233,977	40,152	17,256	918		18,174
MS	16,323	3,601	1,447	58		1,505	13,935	3,263	1,111	90		1,201	43,017	8,768	3,154	151		3,305
MT	15,769	3,687	1,054	27		1,081	12,865	3,030	841	66		907	45,606	8,376	2,370	93		2,463
NC	109,195	31,163	11,053	251		11,304	94,939	29,093	10,146	628		10,774	317,278	71,225	25,398	890		26,288
ND	6,536	1,108	165	2		167	5,917	1,372	90	1		91	17,959	2,790	310	3		313
NE	24,916	6,398	1,512	17		1,529	21,682	5,243	1,108	34		1,142	66,784	14,314	3,366	51		3,417
NH	22,040	3,807	3,281	136		3,417	17,772	3,438	2,512	254		2,766	59,665	8,877	7,410	404		7,814
NJ	116,859	27,758	15,058	626		15,684	107,868	28,425	12,163	1,447		13,610	335,564	66,001	34,287	2,114		36,401
NM	18,345	3,371	1,859	55		1,914	17,490	4,542	1,996	124		2,120	55,401	9,970	4,810	184		4,994
NV	15,509	4,055	3,480	668		4,148	13,365	3,871	2,855	1,149		4,004	43,633	9,690	8,348	1,872		10,220
NY	134,369	30,375	11,613	327		11,940	134,898	44,810	10,656	822		11,478	402,875	86,408	27,394	1,168		28,562
OH	129,656	25,303	15,181	1,016		16,197	101,598	21,580	13,030	1,915		14,945	331,192	58,266	37,702	3,013		40,715
OK	24,722	3,769	1,159	9		1,168	22,772	4,940	1,262	27		1,289	70,288	11,038	3,328	37		3,365
OR	66,707	19,993	11,759	511		12,270	54,790	17,133	8,479	1,442		9,921	182,595	43,293	25,352	1,976		27,328
PA	122,654	27,561	10,301	245		10,546	112,063	29,471	8,831	548		9,379	349,603	66,766	23,709	820		24,529
RI	12,414	1,638	1,586	100		1,686	10,470	1,700	1,368	238		1,606	34,511	4,171	3,727	350		4,077
SC	39,669	7,274	3,826	202		4,028	37,108	9,031	4,130	438		4,568	122,314	20,292	9,840	667		10,507
SD	10,591	3,205	338	1		339	9,133	2,520	229	3		232	28,888	6,539	707	4		711
TN	55,273	11,982	4,402	141		4,543	47,676	11,255	3,928	255		4,183	154,006	28,236	10,134	406		10,540
TX	162,221	34,665	9,017	189		9,206	169,794	52,789	10,180	457		10,637	471,899	101,203	22,283	654		22,937
UT	48,278	10,213	7,462	405		7,867	37,285	7,891	5,051	903		5,954	130,041	21,914	15,710	1,342		17,052
VA	119,869	28,165	14,295	1,003		15,298	106,478	25,706	11,377	1,632		13,009	340,508	62,905	32,348	2,696		35,044
VT	10,281	1,420	408	6		414	8,781	1,220	305	9		314	30,252	3,618	1,033	17		1,050
WA	131,220	34,799	21,466	1,036		22,502	110,385	30,753	15,642	3,041		18,683	365,972	77,285	46,709	4,137		50,846
WI	133,890	25,051	9,680	314		9,994	106,092	19,443	8,101	714		8,815	362,960	60,244	23,382	1,062		24,444
WV	9,212	1,632	660	75		735	8,015	1,683	571	140		711	26,835	4,195	1,696	221		1,917
WY	7,726	1,863	466	14		480	6,310	1,478	358	31		389	22,137	4,246	1,104	47		1,151
Other ²	6,709	41	5	-		5	6,222	49	24	11		35	21,916	388	357	11		368
Total	3,604,644	763,467	402,936	28,702		431,638	3,229,063	784,850	340,024	59,991		400,015	10,039,807	1,856,271	931,212	90,616		1,021,828

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Fannie Mae Refinance Activity by State - December 31, 2011

State	2010						2011						Inception to Date ¹					
	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP
AK	4,695	1,110	233	2		235	4,557	1,022	164	1		165	14,107	2,786	530	3		533
AL	25,003	5,162	1,646	36		1,682	24,124	5,558	1,743	114		1,857	71,470	13,429	4,023	160		4,183
AR	14,294	3,555	901	65		966	13,336	3,330	811	78		889	38,077	8,676	2,145	154		2,299
AZ	37,410	9,522	7,044	1,070		8,114	34,659	10,778	5,830	1,893		7,723	107,802	25,271	16,953	3,055		20,008
CA	345,564	62,206	28,023	2,314		30,337	345,180	76,954	23,419	4,513		27,932	983,508	169,901	65,384	6,967		72,351
CO	60,607	16,123	5,558	98		5,656	58,065	17,588	4,956	241		5,197	167,913	41,088	13,271	344		13,615
CT	29,434	5,963	3,066	70		3,136	26,280	6,546	2,651	184		2,835	82,054	15,223	7,111	260		7,371
DC	5,899	881	354	12		366	6,134	1,003	270	19		289	17,700	2,349	814	34		848
DE	7,549	1,539	890	18		908	6,975	1,817	893	39		932	22,303	4,234	2,306	59		2,365
FL	60,187	15,271	9,890	1,167		11,057	64,372	22,850	10,629	2,328		12,957	182,167	44,409	24,533	3,569		28,102
GA	47,368	8,983	6,685	307		6,992	51,683	15,909	9,465	981		10,446	144,435	29,584	18,952	1,297		20,249
HI	10,367	1,846	833	50		883	8,379	1,726	538	39		577	30,613	4,942	2,040	97		2,137
IA	24,337	4,321	801	10		811	24,831	4,694	760	36		796	70,691	11,717	2,090	46		2,136
ID	10,828	2,411	1,688	110		1,798	8,976	2,278	1,209	291		1,500	31,000	5,997	3,805	419		4,224
IL	129,112	23,872	15,763	923		16,686	114,303	27,961	14,988	2,069		17,057	343,715	66,097	38,376	3,044		41,420
IN	37,416	7,805	2,853	108		2,961	35,478	9,249	2,479	136		2,615	101,218	21,314	6,804	251		7,055
KS	15,861	3,571	870	5		875	14,037	3,656	824	25		849	42,304	8,782	2,112	31		2,143
KY	19,416	3,646	761	11		772	17,434	4,038	690	21		711	51,733	9,526	1,881	33		1,914
LA	22,074	4,065	1,050	21		1,071	23,315	6,266	1,058	39		1,097	61,917	12,474	2,588	62		2,650
MA	77,056	9,577	6,152	202		6,354	68,618	10,699	4,553	323		4,876	207,099	27,036	14,269	546		14,815
MD	53,382	10,970	7,446	429		7,875	50,758	11,557	5,764	749		6,513	154,190	27,371	17,078	1,213		18,291
ME	7,806	1,698	631	20		651	6,800	1,719	560	29		589	22,229	4,523	1,579	50		1,629
MI	55,956	11,993	12,115	1,489		13,604	57,830	14,318	12,035	2,305		14,340	158,953	33,527	30,245	3,966		34,211
MN	45,263	9,647	7,398	330		7,728	40,309	9,141	6,630	773		7,403	126,233	22,458	17,490	1,119		18,609
MO	50,507	10,471	3,635	103		3,738	44,613	10,338	3,238	191		3,429	134,790	26,636	8,729	303		9,032
MS	11,943	2,737	815	35		850	10,905	2,548	667	34		701	31,707	7,016	1,911	71		1,982
MT	9,936	2,101	478	13		491	8,653	1,920	508	24		532	29,218	5,300	1,285	37		1,322
NC	59,600	16,757	5,143	103		5,246	56,683	18,178	5,074	246		5,320	174,940	41,745	12,026	352		12,378
ND	3,521	334	71	1		72	3,805	790	48	1		49	10,375	1,383	150	2		152
NE	14,589	3,130	675	8		683	14,299	3,405	611	17		628	40,821	8,579	1,731	25		1,756
NH	12,591	2,359	1,803	74		1,877	10,880	2,390	1,418	98		1,516	34,272	6,043	4,204	183		4,387
NJ	71,716	15,044	8,650	255		8,905	70,253	18,744	7,381	562		7,943	209,690	41,015	20,243	832		21,075
NM	11,804	2,499	1,074	28		1,102	11,795	3,184	1,000	53		1,053	35,507	7,444	2,696	85		2,781
NV	9,502	2,501	1,912	338		2,250	8,715	2,687	1,726	550		2,276	27,619	6,575	4,910	926		5,836
NY	82,991	16,517	6,387	115		6,502	87,754	27,949	6,095	351		6,446	252,342	52,263	15,080	475		15,555
OH	63,779	14,001	6,963	304		7,267	54,645	14,387	6,797	573		7,370	168,271	35,376	17,039	909		17,948
OK	15,485	2,563	544	3		547	15,767	3,256	615	11		626	44,049	7,570	1,485	14		1,499
OR	36,415	10,405	5,991	185		6,176	32,756	10,912	4,657	551		5,208	103,459	25,388	13,378	750		14,128
PA	74,119	15,653	5,198	102		5,300	72,207	17,504	4,783	210		4,993	212,011	40,264	12,432	328		12,760
RI	7,406	1,006	930	44		974	6,842	1,211	830	105		935	20,951	2,840	2,267	154		2,421
SC	24,320	5,011	1,955	85		2,040	24,206	6,373	2,120	141		2,261	74,956	14,506	5,016	236		5,252
SD	6,622	1,345	135	-		135	6,767	1,458	117	2		119	19,573	3,374	321	2		323
TN	34,151	7,515	2,168	63		2,231	32,005	7,794	2,172	105		2,277	97,532	19,058	5,240	174		5,414
TX	108,215	21,684	5,043	80		5,123	117,994	32,741	5,836	225		6,061	317,039	65,830	12,974	310		13,284
UT	26,368	6,082	3,845	161		4,006	21,794	5,318	2,772	303		3,075	72,123	14,398	8,521	480		9,001
VA	71,720	16,464	8,117	465		8,582	67,778	16,711	6,628	626		7,254	205,881	39,758	18,427	1,132		19,559
VT	5,408	828	164	3		167	4,675	697	114	5		119	15,478	2,116	397	9		406
WA	78,519	20,514	11,300	446		11,746	70,269	21,354	8,848	1,160		10,008	224,154	50,702	25,766	1,636		27,402
WI	79,944	14,231	4,029	120		4,149	67,975	12,592	3,878	227		4,105	224,754	37,982	10,319	361		10,680
WV	5,518	971	346	29		375	5,138	1,045	277	59		336	15,902	2,584	868	91		959
WY	5,241	1,125	268	5		273	4,582	1,026	231	17		248	15,548	2,884	685	22		707
Other ²	5,040	41	5	-		5	5,571	48	21	11		32	15,571	380	353	11		364
Total	2,133,854	439,626	210,295	12,035		222,330	2,045,759	517,217	191,381	23,684		215,065	6,061,964	1,181,723	504,832	36,689		541,521

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Freddie Mac Refinance Activity by State - December 31, 2011

State	2010						2011						Inception to Date ¹					
	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP
AK	4,211	1,060	248			248	3,636	1,076	166	3	169	11,776	2,350	541	3			544
AL	12,757	2,787	1,216	44		1,260	9,378	2,288	1,034	99	1,133	34,217	5,580	2,566	148			2,714
AR	8,090	1,799	766	39		805	6,223	1,319	609	93	702	21,970	3,559	1,667	133			1,800
AZ	26,255	6,892	6,283	1,207		7,490	20,879	5,397	4,174	2,460	6,634	70,027	13,797	13,023	3,732			16,755
CA	203,443	45,308	22,819	3,119		25,938	182,583	35,458	16,393	6,577	22,970	537,916	89,498	47,121	9,825			56,946
CO	39,318	11,302	5,162	168		5,330	28,436	7,904	3,683	319	4,002	105,167	21,584	10,880	489			11,369
CT	18,024	3,670	2,069	93		2,162	14,925	3,102	1,655	227	1,882	50,365	7,442	4,522	323			4,845
DC	2,430	334	226	13		239	2,559	384	187	19	206	7,678	848	564	32			596
DE	4,945	685	743	53		796	4,198	811	732	111	843	14,732	1,674	1,835	165			2,000
FL	41,200	11,720	9,039	1,240		10,279	36,191	12,301	7,637	3,427	11,064	111,564	26,491	19,799	4,713			24,512
GA	29,548	3,733	4,795	488		5,283	29,469	7,976	6,695	1,342	8,037	92,125	12,774	13,285	1,849			15,134
HI	4,796	502	555	49		604	3,843	496	390	73	463	13,787	1,224	1,308	132			1,440
IA	17,802	4,794	1,190	35		1,225	13,955	3,324	982	44	1,026	45,810	9,064	2,557	80			2,637
ID	8,232	2,043	1,579	185		1,764	5,666	1,270	1,000	438	1,438	22,794	3,742	3,213	630			3,843
IL	97,787	17,326	15,470	1,771		17,241	74,126	11,584	10,368	3,418	13,786	254,196	34,547	32,089	5,286			37,375
IN	41,765	7,172	3,955	230		4,185	31,622	5,064	3,067	358	3,425	112,001	15,344	9,879	613			10,492
KS	14,459	2,952	929	20		949	11,184	2,288	744	39	783	37,712	5,871	2,088	60			2,148
KY	23,154	3,456	1,288	41		1,329	18,066	2,665	1,052	82	1,134	63,588	8,250	3,580	127			3,707
LA	11,516	2,613	948	32		980	9,265	2,270	780	85	865	30,097	5,168	1,928	118			2,046
MA	46,030	2,920	4,133	275		4,408	39,242	3,575	3,468	502	3,970	130,221	7,627	9,620	796			10,416
MD	38,409	9,427	5,691	534		6,225	31,088	7,087	4,341	1,117	5,458	104,963	18,348	12,712	1,689			14,401
ME	7,496	1,108	635	24		659	5,244	696	478	51	529	20,139	2,264	1,442	76			1,518
MI	45,609	8,305	9,771	1,845		11,616	34,658	6,058	7,621	3,288	10,909	119,404	18,780	23,610	5,300			28,910
MN	51,372	14,732	10,641	614		11,255	37,335	8,936	7,218	1,556	8,774	126,451	26,561	21,780	2,210			23,990
MO	37,652	6,722	3,966	179		4,145	28,543	4,797	3,049	427	3,476	99,187	13,516	8,527	615			9,142
MS	4,380	864	632	23		655	3,030	715	444	56	500	11,310	1,752	1,243	80			1,323
MT	5,833	1,586	576	14		590	4,212	1,110	333	42	375	16,388	3,076	1,085	56			1,141
NC	49,595	14,406	5,910	148		6,058	38,256	10,915	5,072	382	5,454	142,338	29,480	13,372	538			13,910
ND	3,015	774	94	1		95	2,112	582	42	-	42	7,584	1,407	160	1			161
NE	10,327	3,268	837	9		846	7,383	1,838	497	17	514	25,963	5,735	1,635	26			1,661
NH	9,449	1,448	1,478	62		1,540	6,892	1,048	1,094	156	1,250	25,393	2,834	3,206	221			3,427
NJ	45,143	12,714	6,408	371		6,779	37,615	9,681	4,782	885	5,667	125,874	24,986	14,044	1,282			15,326
NM	6,541	872	785	27		812	5,695	1,358	996	71	1,067	19,894	2,526	2,114	99			2,213
NV	6,007	1,554	1,568	330		1,898	4,650	1,184	1,129	599	1,728	16,014	3,115	3,438	946			4,384
NY	51,378	13,858	5,226	212		5,438	47,144	16,861	4,561	471	5,032	150,533	34,145	12,314	693			13,007
OH	65,877	11,302	8,218	712		8,930	46,953	7,193	6,233	1,342	7,575	162,921	22,890	20,663	2,104			22,767
OK	9,237	1,206	615	6		621	7,005	1,684	647	16	663	26,239	3,468	1,843	23			1,866
OR	30,292	9,588	5,768	326		6,094	22,034	6,221	3,822	891	4,713	79,136	17,905	11,974	1,226			13,200
PA	48,535	11,908	5,103	143		5,246	39,856	11,967	4,048	338	4,386	137,592	26,502	11,277	492			11,769
RI	5,008	632	656	56		712	3,628	489	538	133	671	13,560	1,331	1,460	196			1,656
SC	15,349	2,263	1,871	117		1,988	12,902	2,658	2,010	297	2,307	47,358	5,786	4,824	431			5,255
SD	3,969	1,860	203	1		204	2,366	1,062	112	1	113	9,315	3,165	386	2			388
TN	21,122	4,467	2,234	78		2,312	15,671	3,461	1,756	150	1,906	56,474	9,178	4,894	232			5,126
TX	54,006	12,981	3,974	109		4,083	51,800	20,048	4,344	232	4,576	154,860	35,373	9,309	344			9,653
UT	21,910	4,131	3,617	244		3,861	15,491	2,573	2,279	600	2,879	57,918	7,516	7,189	862			8,051
VA	48,149	11,701	6,178	538		6,716	38,700	8,995	4,749	1,006	5,755	134,627	23,147	13,921	1,564			15,485
VT	4,873	592	244	3		247	4,106	523	191	4	195	14,774	1,502	636	8			644
WA	52,701	14,285	10,166	590		10,756	40,116	9,399	6,794	1,881	8,675	141,818	26,583	20,943	2,501			23,444
WI	53,946	10,820	5,651	194		5,845	38,117	6,851	4,223	487	4,710	138,206	22,262	13,063	701			13,764
WV	3,694	661	314	46		360	2,877	638	294	81	375	10,933	1,611	828	130			958
WY	2,485	738	198	9		207	1,728	452	127	14	141	6,589	1,362	419	25			444
Other ²	1,669	-	-	-		-	651	1	3	-	3	6,345	8	4	-			4
Total	1,470,790	323,841	192,641	16,667		209,308	1,183,304	267,633	148,643	36,307	184,950	3,977,843	674,548	426,380	53,927			480,307

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

FHFA produces monthly and quarterly versions of the Foreclosure Prevention & Refinance Report. In addition to the data provided in the monthly reports, the quarterly reports include the following information: MHA program updates; benchmarking of the Enterprises' delinquency rates; the type and depth of loan modifications; and the performance of modified loans.

Glossary

Data and definitions in this report have been revised relative to prior versions of the report. FHFA continues to work with the Enterprises to improve the comparability of reported data.

Section 1: Mortgage Performance

Total Loans Serviced - Total conventional active book of business, excluding loans that were liquidated during the month.

Current and Performing - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

Total Delinquent Loans - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

30-59 Days Delinquent - Includes loans that are only one payment delinquent.

60-89 Days Delinquent - Includes loans that are only two payments delinquent.

60-plus-days Delinquent - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

Serious Delinquency - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

In Bankruptcy - Loans in the process of bankruptcy; includes all delinquency status.

Section 2: Completed Foreclosure Prevention Actions

Home Retention Actions - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

Repayment Plans - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

Forbearance Plans - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

Charge-offs in Lieu of Foreclosure - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

HomeSaver Advance (Fannie Mae) - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage.

Loan Modifications - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

Nonforeclosure-Home Forfeiture Actions - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

Short Sales - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

Deed(s)-in-lieu of Foreclosure - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

Section 3: Loan Modifications

Increase - Principal and interest after modification is higher than before the modification.

No Increase - Original principal and interest is unchanged after the modifications.

Decrease <=20% - Original principal and interest is decreased by 20 percent or less after modification.

Decrease >20% - Original principal and interest is decreased by more than 20 percent after modification.

Extend Term Only - Remaining term of the loan is longer after modification.

Reduce Rate Only - Loan's rate is lower after modification.

Extend Term and Reduce Rate - Loan's rate reduced and term extended.

Extend Term, Rate Reduction, and Forbear Principal - Modification includes term extension, rate reduction, and forbearance of principal.

Other - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

Section 4: Third-party Sales and Foreclosures

Third-party Sales - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

Foreclosure Starts - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

Foreclosure Sales - The number of loans that went to foreclosure (sheriff's) sale during the month.