Arkansas Office of Recovery and Reinvestment

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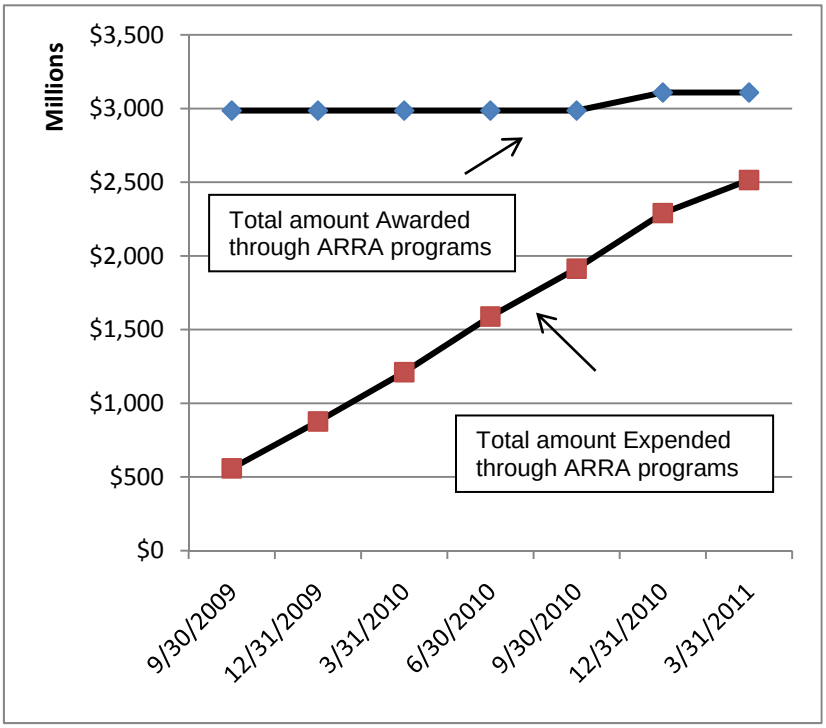
Quarterly Progress Report for the Quarter Ending 3.31.11

The following is an expenditure report on programs and projects funded by the American Recovery and Reinvestment Act of 2009 in the State of Arkansas.

For the three months ending March 31, 2011, the amount expended by ARRA-funded programs totaled $2,514,856,411.91. This represents a 9.8 percent increase over the amount expended as of the end of the prior quarter, 12/31/10. Of the $3,108,626,320.52 awarded through ARRA programs in Arkansas, 80.9 percent of funding had been expended as of March 31, 2011.



Expenditures for ARRA programs in Arkansas are calculated on a cumulative basis since the start of the Recovery Act. The Recovery Act's progress in Arkansas can be charted as expenditures flowing through ARRA programs gradually increase as a percentage of the total amount awarded.

As can be seen on the adjacent chart, as of the conclusion of the first three months of 2011, the vast majority of Recovery Act funding has been expended.

On the project level, ARRA expenditures reached $989,002,853.93, a 13.4 percent increase over the amount expended by the conclusion of the previous quarter. The total amount awarded through ARRA projects in Arkansas reached $1,392,140,680.95, of which 71.04 percent had been expended as of March 31, 2011.

In total, the equivalent of 3,809.4 full-time jobs were created during the three months ending March 31, 2011.