



Water Infrastructure Finance Authority of Arizona

## NEWS RELEASE

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### WIFA Announces Stimulus Funds Part of \$1.6 Million Loan to Prescott Group for Drinking Water System Improvements

PHOENIX (April 15, 2009) – The Water Infrastructure Finance Authority (WIFA) of Arizona announced today approval of its first round of loans from federal stimulus money, including part of a \$1.6 million loan to the Groom Creek Water Users Association in Prescott to replace almost 4 miles of aging pipeline in the group’s drinking water system.

The association, which serves drinking water to 700 customers, also will use the funds to install a new 66,000-gallon steel storage tank, and to add new pumps, pump housing, and electrical equipment. The improvements are scheduled to be finished by November.

“This loan will ensure that the customers of the Groom Creek Water Users Association will continue to have reliable access to drinking water,” said Patrick J. Cunningham, WIFA’s acting board chairman. “We are pleased to make this loan and to work with Prescott area residents to help make the most of Arizona’s precious water resources.”

WIFA is receiving "stimulus" funding from the U.S Environmental Protection Agency American Recovery and Reinvestment Act of 2009 (ARRA). The ARRA funding is providing significant savings on clean and drinking water infrastructure projects for many municipalities and private drinking water companies in Arizona that are able to start construction by June 17, 2009 or have signed contracts for construction by Feb. 17, 2010.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at [www.azwifa.gov](http://www.azwifa.gov).