



Water Infrastructure Finance Authority of Arizona

## NEWS RELEASE

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### WIFA Announces Stimulus Funds Part of \$22.9 Million Loan to Cave Creek for Wastewater Plant

PHOENIX (April 15, 2009) – The Water Infrastructure Finance Authority (WIFA) of Arizona announced today approval of its first round of loans from federal stimulus money, including part of a \$22.9 million loan to the Town of Cave Creek to build a new wastewater treatment plant.

Many residents in Cave Creek’s new subdivisions now use septic tanks and have been waiting to connect to the wastewater system, which is scheduled to be finished by September 2009. The plant will include an administration building, equipment, chemical storage facilities, and 4 miles of pipeline.

“This loan will expand much-needed wastewater treatment services to many more residents of Cave Creek,” said Patrick J. Cunningham, WIFA’s acting board chairman. “We are pleased to make this loan and to work with the Town of Cave Creek, to help make the most of Arizona’s precious water resources.”

WIFA is receiving "stimulus" funding from U.S Environmental Protection Agency-American Recovery and Reinvestment Act of 2009 (ARRA). The ARRA funding is providing significant savings on clean and drinking water infrastructure projects for many municipalities and private drinking water companies in Arizona that are able to start construction by June 17, 2009 or have signed contracts for construction by Feb. 17, 2010.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at [www.azwifa.gov](http://www.azwifa.gov).